AGENDA
MEETINGS OF THE HOUSING SUCCESSOR, SUCCESSOR AGENCY, AND CITY COUNCIL

TUESDAY, JUNE 2, 2026
AT 6:00 P.M.

CITY HALL COUNCIL CHAMBERS
11710 TELEGRAPH ROAD
SANTA FE SPRINGS, CA 90670

CITY COUNCIL
Joe Angel Zamora, Mayor
Annette Rodriguez, Mayor Pro Tem
Juanita Martin, Councilmember
John M. Mora, Councilmember
William K. Rounds, Councilmember

CITY MANAGER
René Bobadilla, P.E.

CITY ATTORNEY
Rick Olivarez

CITY STAFF

Assistant City Manager	Nicholas Razo
Interim Fire Chief	Michael Kozicki
Police Chief	Aviv Bar
Director of Community Development	Cuong Nguyen
Director of Finance	Julio Morales
Director of Parks & Recreation	Gus Hernandez
Director of Police and Community Services	Arlene Salazar
Director of Public Works	James Enriquez
City Clerk	Maribel Garcia

NOTICES

This City Council Meeting ("Council") will be held in person and will meet at City Hall – City Council Chambers, 11710 E. Telegraph Road, Santa Fe Springs, California. The meeting will be live streamed on the City's YouTube Channel and can be accessed on the City's website via the following link: https://santafesprings.gov/city_council/city_council_meetings/index.php

Americans with Disabilities Act: In compliance with the ADA, if you need special assistance to participate in a City meeting or other services offered by this City, please contact the City Clerk's Office. Notification of at least 48 hours prior to the meeting or time when services are needed will assist the City staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service.

SB 1439: Effective January 1, 2025, City Council Members are subject to SB 1439 and cannot participate in certain decisions for a year before or after accepting campaign contributions of more than $500 from an interested person. The Council Member would need to disclose the donation and abstain from voting.

Public Comments: The public is encouraged to address City Council on any matter listed on the agenda or on any other matter within its jurisdiction. If you wish to address the City Council on the day of the meeting, please fill out a speaker card provided at the door and submit it to City Clerk staff. You may also submit comments in writing by sending them to the City Clerk's Office at cityclerk@santafesprings.gov. All written comments received by 12:00 p.m. the day of the City Council Meeting will be distributed to the City Council and made a part of the official record of the meeting. Written comments will not be read at the meeting, only the name of the person submitting the comment will be announced. Pursuant to provisions of the Brown Act, no action may be taken on a matter unless it is listed on the agenda, or unless certain emergency or special circumstances exist. The City Council may direct staff to investigate and/or schedule certain matters for consideration at a future City Council meeting.

Council Meeting Start Times: If there is a closed session or study session scheduled on the agenda, the regular meeting shall be scheduled to start at 5:00 p.m. and open session shall start at 6:00 p.m. If there is no closed session or study session scheduled on the agenda, the regular meeting shall be scheduled to start at 6:00 p.m.

Please Note: Staff reports and supplemental attachments are available for inspection online and at the office of the City Clerk in City Hall, during regular business hours 7:30 a.m. – 5:30 p.m., Monday – Thursday. Telephone: (562) 868-0511.

CALL TO ORDER

ROLL CALL

INVOCATION

PLEDGE OF ALLEGIANCE

PRESENTATIONS

1. **PRESENTATION OF SPRING CHAMPIONS FROM SANTA FE HIGH SCHOOL (PARKS & RECREATION)**

CHANGES TO AGENDA

PUBLIC COMMENTS ON NON-AGENDA, & NON-PUBLIC HEARING AGENDA ITEMS

At this time, the general public may address the City Council on both non-agenda and non-public hearing agenda items. Comments relating to public hearing items will be heard during the public hearing. Please be aware that the maximum time allotted for members of the public to speak shall not exceed three (3) minutes per speaker. State Law prohibits the City Council from taking action or entertaining extended discussion on a topic not listed on the agenda. Please show courtesy to others and direct all of your comments to the City Council.

STAFF COMMUNICATIONS ON ITEMS OF COMMUNITY INTEREST

PUBLIC HEARING

2. **PUBLIC HEARING AND STATUS UPDATE ON STAFF VACANCIES IN COMPLIANCE WITH ASSEMBLY BILL 2561 (HUMAN RESOURCES)**

   It is recommended that the City Council:

   1. Conduct public hearing and receive and file report.

OLD BUSINESS – NONE

REGULAR BUSINESS

3. **ADOPT RESOLUTION NO. 10016 APPROVING AND ADOPTING THE FISCAL YEAR 2026-27 BUDGET (FINANCE)**

   It is recommended that the City Council:

   1. Approve Resolution No. 10016, approving and adopting the Fiscal Year 2026-27 Budget for the City, Water Utility Authority, Successor Agency, and Housing Successor Agency, as detailed in the proposed budget document and this report.
   2. Approve and adopt the FY 2026-27 Salary Schedule.

CONSENT CALENDAR

All matters listed under the Consent Calendar are considered to be routine. Any items a Councilmember wishes to discuss should be designated at this time. All other items may be approved in a single motion. Such approval will also waive the reading of any Ordinance.

HOUSING SUCCESSOR

4. MINUTES OF THE MAY 5, 2026 HOUSING SUCCESSOR MEETINGS (CITY CLERK)

It is recommended that the Housing Successor:

1. Approve the minutes as submitted.

SUCCESSOR AGENCY

5. MINUTES OF THE MAY 5, 2026 SUCCESSOR AGENCY MEETINGS (CITY CLERK)

It is recommended that the Successor Agency:

1. Approve the minutes as submitted.

CITY COUNCIL

6. MINUTES OF THE MAY 5, 2026 REGULAR CITY COUNCIL MEETINGS (CITY CLERK)

It is recommended that the City Council:

1. Approve the minutes as submitted.

7. HERITAGE SPRINGS ASSESSMENT DISTRICT NO. 2001-01 (HAWKINS STREET AND PALM DRIVE) - ADOPTION OF RESOLUTION NO. 10012 AND RESOLUTION NO. 10013 (PUBLIC WORKS)

It is recommended that the City Council:

1. Adopt Resolution No. 10012 approving the Engineer's Report (Fiscal Year 2026/27) in conjunction with the annual levy of assessments for the Heritage Springs Assessment District No. 2001-01; and
2. Adopt Resolution No. 10013 declaring the City of Santa Fe Springs' intention to provide for an annual levy and collection of assessments for Heritage Springs Assessment District No. 2001-01 (Hawkins Street and Palm Drive), and setting the public hearing for the Council meeting of June 16, 2026, at 6:00 p.m.; and
3. Take such additional, related, action that may be desirable.

8. RESOLUTION AUTHORIZING A CORRECTION TO THE AMENDMENT TO CONTRACT BETWEEN THE BOARD OF ADMINISTRATION CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE CITY COUNCIL OF SANTA FE SPRINGS (HUMAN RESOURCES)

It is recommended that the City Council:

1. Adopt and approve Resolution No. 10015 to correct and amend the California Public Employees' Retirement System (CalPERS) contract.

9. RESOLUTION CONDITIONALLY APPROVING THE INFRASTRUCTURE FINANCING PLAN (IFP) FOR THE SANTA FE SPRINGS ENHANCED INFRASTRUCTURE FINANCING DISTRICT (EIFD) AND THE ALLOCATION OF PROPERTY TAX INCREMENTS WITHIN SANTA FE SPRINGS EIFD (COMMUNITY DEVELOPMENT)

It is recommended that the City Council:

1. Adopt Resolution No. 10014 conditionally approving the Infrastructure Financing Plan ("IFP") for the Santa Fe Springs Enhanced Infrastructure Financing District ("EIFD") and the allocation of property tax increments within the Santa Fe Springs EIFD.

10. SECOND READING OF ORDINANCE NO. 1169 TO CONSIDER THE PROPOSED ZONING CODE AMENDMENT TO AMEND SECTION 155.181 (PRINCIPAL PERMITTED USES) WITHIN TITLE 15 (LAND USE), CHAPTER 155 (ZONING), OF THE SANTA FE SPRINGS MUNICIPAL CODE (COMMUNITY DEVELOPMENT)

It is recommended that the City Council:

1. Adopt Ordinance No. 1169: An Ordinance of the City of Santa Fe Springs Municipal Code amending Section 155.181 (Principal Permitted Uses) of Title 15 (Land Use), Chapter 155 (Zoning) of the Santa Fe Springs Municipal Code; and
2. Take such additional, related action(s) that may be desirable.

11. AUTHORIZE THE EXECUTION OF AMENDMENT ONE TO AGREEMENT HI-25-011 WITH THE COUNTY OF LOS ANGELES FOR MEASURE A LOCAL SOLUTIONS FUNDING (POLICE AND COMMUNITY SERVICES)

It is recommended that the City Council:

1. Authorize the City Manager to sign Amendment One to the Local Solutions Fund Agreement HI-25-011 ("Agreement") with the County of Los Angeles to receive $567,043 for FY 2026-27 and an adjusted amount thereafter; and
2. Take such additional, related action that may be desirable.

12. APPROVAL OF LICENSE AGREEMENT NO. 2026-002 WITH THE AMERICAN LEGION FOR USE OF PORTIONS OF THE FACILITY LOCATED AT 12131 TELEGRAPH ROAD (PARKS AND RECREATION)

It is recommended that the City Council:

1. Approve License Agreement No. 2026-002 between the City of Santa Fe Springs and The American Legion for the use of designated portions of the facility located at 12131 Telegraph Road; and
2. Authorize the City Manager to execute Amendment Number Two
3. Directs the City Attorney to make clarifying changes necessary to effectuate the intent of the Agreement; and
4. Take such additional, related action that may be desirable.

13. APPROVAL OF AMENDMENT NUMBER TWO TO AGREEMENT BETWEEN THE CITY OF SANTA FE SPRINGS AND LITTLE LAKE CITY SCHOOL DISTRICT FOR THE OPTIONS FOR LEARNING CHILD CARE PROGRAM AT LAKEVIEW ELEMENTARY SCHOOL (PARKS AND RECREATION)

It is recommended that the City Council:

1. Approve Amendment Number Two to the Agreement between the City of Santa Fe Springs and the Little Lake City School District extending the term through June 30, 2027, for the continued operation of the Options for Learning before and after school Child Care Program at Lakeview Elementary School.
2. Authorize the City Manager to execute Amendment Number Two and any related documents in a form approved by the City Attorney.
3. Take such additional, related action that may be desirable.

14. FISCAL YEAR 2025-26 BUDGET ADJUSTMENT FOR POLICE DEPARTMENT (FINANCE)

It is recommended that the City Council:

1. Approve staff recommendation of an appropriation of $169,015 to the FY 2025-26 General Fund Budget for establishing the Police Department.

15. TREASURER'S REPORT OF INVESTMENTS FOR THE QUARTER ENDED MARCH 31, 2026 (FINANCE)

It is recommended that the City Council:

1. Receive and file the report.

16. INTRODUCTION OF ORDINANCE NO. 1170 - AMENDING TITLE III OF THE SANTA FE SPRINGS MUNICIPAL CODE BY ADDING A NEW CHAPTER 42 ENTITLED "POLICE DEPARTMENT AND POST STANDARDS AND TRAINING" CODIFYING THE ESTABLISHMENT OF THE SANTA FE SPRINGS POLICE DEPARTMENT AND ACCEPTANCE OF THE STATUTORY REQUIREMENTS RELATING TO THE RECRUITMENT AND TRAINING STANDARDS OF LAW ENFORCEMENT OFFICERS ESTABLISHED BY THE COMMISSION ON PEACE OFFICERS STANDARDS AND TRAINING (CITY ATTORNEY)

It is recommended that the City Council:

1. Approve for first reading Ordinance No. 1170 of the City of Santa Fe Springs, California ("City") codifying the establishment of the Santa Fe Springs Police Department and acceptance of the statutory requirement and training standards of law enforcement officers;
2. Take such additional, related action that may be desirable.

APPOINTMENTS TO BOARDS, COMMITTEES, AND COMMISSIONS

COUNCIL COMMENTS/AB1234 COUNCIL CONFERENCE REPORTING

Councilmember announcements; requests for future agenda items; conference/meeting reports. Members of the City Council will provide a brief report on meetings attended at the expense of the local agency as required by Government Code Section 53232.3(d).

ADJOURNMENT

I, Maribel Garcia, City Clerk for the City of Santa Fe Springs hereby certify that a copy of this agenda has been posted no less than 72 hours at the following locations; City's website at www.santafesprings.gov; Santa Fe Springs City Hall, 11710 Telegraph Road; Santa Fe Springs City Library, 11700 Telegraph Road; and the Town Center Plaza (Kiosk), 11740 Telegraph Road.

CITY COUNCIL AGENDA STAFF REPORT

TO: Honorable Mayor and City Council Members

FROM: René Bobadilla, P.E., City Manager

BY: Elizabeth Ortega, Human Resources Manager

SUBJECT: **PUBLIC HEARING AND STATUS UPDATE ON STAFF VACANCIES IN COMPLIANCE WITH ASSEMBLY BILL 2561**

DATE: June 2, 2026

RECOMMENDATION:

It is recommended that the City Council:

1. Conduct public hearing and receive and file report.

FISCAL IMPACT

N/A

BACKGROUND

On September 22, 2024, Governor Gavin Newsom signed Assembly Bill 2561 ("AB 2561") into law, adding a section to the Meyers-Milias-Brown Act ("Meyers-Milias Act") that creates a new obligation for public agencies to publicly address the status of their vacant job positions and their recruitment and retention efforts during a public hearing at least once per fiscal year, and before adopting the final budget. The California Legislature enacted AB 2561 to address widespread vacancies, which, according to the Legislature, can negatively impact the delivery of public service by requiring employees to take on heavier workloads, resulting in burnout and increased turnover.

AB 2561 imposes three (3) requirements on local agencies: 1) at least once per fiscal year and before the final budget is adopted, the agency's governing board must hold a public hearing and receive the agency's report on the status of vacancies and recruitment and retention efforts; 2) during the hearing, the agency must identify any necessary changes to policies, procedures, and recruitment activities that may lead to hiring obstacles; and, 3) the agency must allow a bargaining unit representative of a recognized employee organization to make a presentation at the hearing at which the public agency presents the status of vacancies and recruitment and retention efforts for positions within that bargaining unit.

ANALYSIS

N/A

ENVIRONMENTAL

N/A

DISCUSSION

If the number of vacancies within a single bargaining unit meets or exceeds twenty percent (20%) of the total number of authorized full-time positions, the public agency shall, upon request of the recognized employee organization, provide additional information that is mandated by the Assembly Bill. While AB 2561 does not specifically mandate a notice of public hearing, the City's recognized employee association were provided timely advance notice of the public hearing.

The current staff vacancy rate in the City does not exceed the twenty percent (20%) threshold for its bargaining units. Due to department reorganization, some positions were funded but not filled. The following information summarizes the City's current vacancy rates:

Bargaining Unit / Association	Employee Group Represented	Number of Employees Represented	Current Vacancy Rate	Comments
Santa Fe Springs Management and Confidential Employee Association (SFSMEC)	Management and Confidential Employees	34	2.94%	Vacancy rate remains below the 20% threshold.
Santa Fe Springs City Employees Association (SFSCEA)	City Employees	118	3.39%	Vacancy rate remains below the 20% threshold.
Santa Fe Springs Firefighters Association (SFSFA)	Fire Safety Unit, Environmental, & Chief Officers/Fire Management	56	3.57%	Vacancy rate remains below the 20% threshold.
Santa Fe Springs Executive Management Association (SFSEMA)	Executive Management	8	0.00%	No current vacancies.

SUMMARY/NEXT STEPS

Based on the foregoing, there are no necessary changes to policies, procedures, and recruitment activities that may avoid hiring obstacles.

ATTACHMENT(S):

N/A

CITY COUNCIL AGENDA STAFF REPORT

TO: Honorable Mayor and City Council Members

FROM: René Bobadilla, P.E., City Manager

BY: Julio Morales, Director of Finance & Administrative Services

SUBJECT: **ADOPT RESOLUTION NO. 10016 APPROVING AND ADOPTING THE FISCAL YEAR 2026-27 BUDGET**

DATE: June 2, 2026

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt Resolution No. 10016, approving and adopting the Fiscal Year 2026-27 Budget for the City, Water Utility Authority, Successor Agency, and Housing Successor Agency, as detailed in the proposed budget document and this report.

2. Approve and adopt the FY 2026-27 Salary Schedule.

FISCAL IMPACT

City staff proposes a General Fund Budget for FY 2026-27 totaling $107.0 million in revenues and $114.1 million in expenses. Detailed revenues and expenditures by department are provided in Attachment B.

BACKGROUND

The US economy is projected to see slow and steady growth in the next year, with GDP forecasted to grow by 2.0% (up from 0.5% earlier this year). However, persistent inflation (2.8% to 3.0%), a slow job market with a flat-to-slightly-elevated unemployment rate, and continued economic uncertainty resulting from the war in Iran temper economic expectations nationally and locally.

Despite these factors, the City maintains a strong financial position allowing it to continue providing core service levels, completing approved infrastructure projects, and strategically investing resources into economic development opportunities.

Three budget workshops were held in March, April, and May to obtain City Council direction and input on the FY 26-27 budget.

ANALYSIS

FY 2025-26 Year-End Forecast

During mid-year, City Council approved an additional $2.0 million in staff and operating expenses. Staff projects year-end General Fund revenues to be on par with projected expenses, resulting in a projected year-ending $102.8 million in revenues and $103.1 million in expenses.

	Budget	Mid-Year	Year-End Est.
Revenues	$100.8M	$100.8M	$102.8M
Expenses	$100.8M	$102.8M	$103.1M

FY 2026-27 Proposed Budget

General Fund Operating Revenue

Total General Fund revenues for FY 26-27 are projected to be $107.0 million and are summarized below and detailed in Attachment B. This revenue forecast reflects a $6.2 million (6.1%) increase over the FY 25-26 budget.

Sales Tax – Sales Tax and Transactions & Use Tax (i.e. Measure Y) revenue is expected to grow modestly by 3.0% and 1.0%, respectively, in FY 26-27. Together, these tax revenues represent 55.0% of the City's General Fund revenues. Sales Tax is projected at $40.6 million, an increase of $1.2 million compared to the FY 25-26 budget. Transactions & Use Tax (1.0%) is projected at $17.7 million, an increase of $100K over the prior year.

Measure L – Approved by voters last November, this quarter-cent sales tax is expected to generate $4.4 million in revenue in FY 26-27 (which is 25% of the $17.7 million Transactions & Use Tax).

UUT – Utility User Tax (imposed on telephone, internet, electricity, and gas) is expected to remain flat in FY 26-27. UUT revenue is projected at $8.9 million, the same level as last year.

Franchise Fees – Derived primarily from electricity providers, Franchise Fees are projected to be $5.1 million, which reflects a small increase above projected year-end estimates of $5.0 million but a $300K (6.0%) decrease from prior year budget.

Property Tax – This revenue category includes Property Tax, RPTTF (RDA pass-through), and Vehicle in-lieu Tax. Together, these revenues total $10.3 million, an increase of $1.5 million or 16.9% over last year.

Program Revenue – The City charges residents and businesses for various types of services such as Facility User Fees, Licenses & Permits, and Fines & Forfeitures, among others. Collectively, these fees are projected to generate $10.4 million in FY 26-27, an increase of $1.0 million or 9.6% compared to FY 25-26. For the upcoming year, Plan Check Fees (Charges for Service) are projected to decrease by 14%, while Building & Permit fees (License & Permits) are expected to increase by 9% compared to year-end figures. The primary reason for this is the cyclical nature of plan check and building permit fees. Typically, plan check fees precede future building permit fees, thus, higher plan check fees in one period are a likely indication of higher building permit fees in a subsequent period.

Other Income – This revenue category comprises rental income, Greenwaste Host Fees, investment income, and other fees. These revenues are projected at $7.2 million, an increase of $270K or 4.0% over last year.

General Fund Operating Expenses

The FY 25-26 budget of $110.9 million included 22 unfilled full-time positions ($4.1 million). As a result of implementing Position Control, we removed these positions to reflect current operations and, thus, a new established baseline operating budget of $106.8 million for FY 25-26.

The City Council approved budget adjustments at mid-year for 14 new full-time positions and other operating costs totaling $2.6 million; creating a starting point of $109.4 million for FY 26-27.

Commencing with a new adjusted baseline budget of $109.4 million, the following factors contribute to the total proposed FY 26-27 operating budget of $114.1 million:

1.	Natural increases	$1.9 million
2.	Contractual increases	$600K
3.	New FTEs (4)	$400K
4.	1-time requests	$800K
5.	Police Dept. start-up	$1.0 million
	Total	$5.5 million

1. Natural Increases

The proposed budget includes increases for:

Natural Increase Category	Amount
Cost of Living Adjustment (2.0%)	217,322
Step increase	543,787
Medical premiums	137,304
OPEB (retiree medical)	323,047
UAL (pension costs)	720,838
Total	**$ 1,942,297**

2. Contractual Increases

The proposed budget reflects an increase of $165K to the Whittier Police contract as well as a total increase of $400K to various other service contracts.

3. New FTEs

The proposed personnel adjustments include four new full-time positions totaling $400K. The new positions are:

- Fire-Rescue – Emergency Management and Resilience Coordinator
- Police and Community Services – Administrative Assistant (passport services)
- Police and Community Services – Volunteer Coordinator
- Parks & Recreation – Lifeguard

4. 1-Time Requests

The budget provides for 1-time expense items including: Community Development zoning code update ($300K), Fire-Rescue EMS startup costs ($233K), and Police and Community Services continued City branding efforts ($300K).

5. Police Department Start-Up

The FY 26-27 budget includes $1.0 million in costs associated with establishing the new Police Department. Half of these costs are for personnel (Police Chief and Management Analyst) and half for contractual services, professional services, office equipment, and other administrative costs. The full cost for the Police Department, including sworn personnel, will be included in the future proposed budget for FY 27-28.

Special Revenue Funds

The City operates and maintains 18 distinct funds for special revenue and grant programs. Many of these programs are legally required to maintain monies and track expenditures in separate funds, which are summarized in Attachment C.

Street & Road Maintenance

- *Gas Tax (Fund 2401)* – These funds are utilized solely for new construction, rehabilitation, and maintenance of streets.

  $200K will be transferred to the General Fund (for road maintenance costs) and approximately $538K will be charged directly for capital projects, leaving a remaining balance of approximately $1.2 million.

- *SB1 State Road Maintenance (Fund 2402)* – can only be used to pay for road improvements and direct labor costs related to such improvements. A portion of annual gas tax monies ($200,000) are transferred directly into the General Fund to pay for road maintenance costs.

Transit Capital Programs

- *Prop A (Fund 2410)* – These funds are utilized for street/road maintenance and transportation infrastructure improvements.

  Approximately $489K will be awarded in revenue. Approximately $489K will be charged directly to maintenance and operations, and approximately $735K will be charged directly to capital projects, resulting in an estimated remaining balance of ($71K).

- *Prop C (Fund 2415)* – These funds are utilized for transportation-related projects and services.

  Approximately $405K will be awarded in revenue. Approximately $239K will be charged directly to maintenance and operations, resulting in an estimated remaining balance of $48K.

- *Measure R (Fund 2420)* – These funds are utilized for transportation improvements including highway projects, transit operations, and local street and road maintenance.

  Approximately $304K will be awarded in revenue. Approximately $151K will be charged directly to capital projects, resulting in an estimated remaining balance of $304K.

- *Measure M (Fund 2427)* – These funds are utilized for transportation projects, public transit improvements, street maintenance, and active transportation programs.

  Approximately $344K will be awarded in revenue. Approximately $339K will be charged directly to capital projects, resulting in an estimated remaining balance of $494K.

- *TDA Article 3 (Fund 2424)* – These funds are designated for bicycle and pedestrian improvement projects including sidewalks, bike lanes, and related infrastructure enhancements.

  Approximately $15K will be awarded in revenue, resulting in an estimated remaining balance of $34K.

Self-Funded Programs

- *Measure W (Fund 2428)* – These funds are generated through a parcel tax approved to support stormwater capture, water quality improvement, flood control, and related environmental sustainability projects.

Approximately $1.4 million will be received in revenue. Approximately $684K will be charged directly to maintenance and operations, and approximately $2.0 million will be charged directly to capital projects, resulting in an estimated ending balance of $6.1 million.

- *CDBG (Fund 2310)* – These funds are used to support the development of viable urban communities by providing decent housing, a suitable living environment, and expanded economic opportunities, principally for people of low and moderate income.

  Approximately $118K will be received in revenue. Approximately $100K will be charged directly to maintenance and operations, and approximately $17K will be charged directly to part-time salaries, resulting in an estimated ending balance of $72K.

- *AQMD (Fund 2445)* – These funds are used to account for additional motor vehicle registration fees imposed by the South Coast Air Quality Management District to support mobile source emission reduction programs and the provisions of the California Clean Air Act.

  Approximately $25K will be received in revenue. Approximately $42K will be charged directly to maintenance and operations, resulting in an estimated ending balance of $85K.

Other Funds

- *Art in Public Places (Fund 2510)* – This fund is used to account for Heritage Artwork Program fees imposed on new development projects at 1% of the building permit valuation for the purpose of increasing public art and providing art education programs.

  Approximately $375K is projected to generated in revenue, $100K will be transferred to the General Fund to both Police Services and Fire-Rescue, $848K will be charged directly for maintenance & operations, $154K will be charged to for salaries and benefits, $675K will be charged directly to capital projects, leaving an ending balance of approximately ($75K).

- *Supplemental Law Enforcement (Fund 2303)* – This fund is used to account for a State of California block grant that supports community-oriented policing programs. Funds are to be spent on new programs supporting frontline law enforcement activities.

  A minimum annual award of $100K is established for all recipients, $100K will be transferred to the General Fund to the Police Services activity, leaving an ending balance of approximately $199K.

- *Public Safety Augmentation (Fund 2302)* – This fund accounts for the City's share of Proposition 172 sales tax revenues, which are allocated through the County's Public Safety Augmentation Fund (PSAF) to support public safety services.

  Approximately $220K will be awarded in revenue, $220K will be transferred to the General Fund to both the Police Services and Fire-Rescue activities, leaving an ending balance of $0.

- *Lighting and Landscape Maintenance District (Fund 2430)* – This fund is used to account for revenues received and costs incurred for street lighting services in selected areas within the City.

  Approximately $194K will be awarded in revenue, $194K will be transferred to the General Fund under the Traffic Signal and General Fund Street Lighting activities in Public Works, leaving an ending balance of $240K.

- *Waste Management (Fund 1040)* – Waste Management services within the City are provided by four waste haulers: CR&R Inc., Republic Services, Serv-Well, and Universal Waste Systems. Residential waste charges are collected through County property tax assessments, while the City collects quarterly commercial franchise and recycling fees.

  Approximately $3.2 million is projected to be generated in revenue, $1.2 million is charged to maintenance and operations, $986K will be charged directly for salaries and benefits, leaving an ending balance of approximately $6.7 million.

- *Measure A – Homelessness (Fund 2210)* – This program represents the City's share of the Los Angeles County's Homelessness tax measure. Monies from this fund are used to pay for salaries directly and the balance will be used to pay for maintenance and operating costs associated with the homelessness program.

  Approximately $567K will be awarded in revenue, $246K will be charged to maintenance and operations, $320K will be charged to salaries and benefits, leaving an ending balance of $0.

Water Utility Fund

The City's Water Utility Fund financial position at the end of FY 24-25 reflected revenues of $12.5 million and expenses of $15.3 million, resulting in a $2.8 million reduction in reserves ($7.7 million). It is estimated that $3.0 million in revenue from late payments received in FY 25-26 will be accrued to FY 24-25 when it is collected, bringing the adjusted revenue total closer to $15.0 million.

Staff's year-end projection for FY 25-26 is $15.9 million in revenue, $16.5 million in expense, and an ending reserve balance of $3.4 million. The Water Department was able to significantly reduce its cost of water purchases by $2.0 million ($9.5 million budgeted versus projected actual of $7.5 million), as a result of transferring water purchases from LA MWD (imported water) to the City of Whittier (well/ground water).

The proposed budget for FY 26-27 projects revenues of $15.6 million and expenses of $16.0 million, resulting in an operating deficit of $400K. The City expects to end FY 26-27 with $3.0 million in Water Utility Fund reserves.

Operating expenses reflect water billing services transitioning to San Gabriel Valley Water Company (SGVWC) in September. SGVWC will assume all billing, mailing, and on-site customer service

functions while the City's Water Department will continue meter reading, water purchases, and water system maintenance.

Successor Agency

Per revision by the Department of Finance (DOF) in April 2025, the approved ROPS 2026-27 is equal to $1.6 million, which considers a prior year adjustment of $29K. The DOF approved RPTTF distributions to pay for $1.4 million in debt service for the 2006A TAB, plus administrative expenses of $250K, $2.3K in continuing disclosure fee, and $2.5K in bond trustee fees. The debt service due on the 2006 TAB, $5.0 million to be paid on Sept. 1, 2026, was approved in the prior ROPS 2025-26B.

Capital Improvement Program

The City approved a Capital Improvement Program (CIP) in March 2022 that included $27.8 million and 41 projects. In the subsequent years, several additional capital projects have been added to the CIP list.

As of FY 26-27, 24 active capital projects remain: nine are in construction, 11 are in design, two are in preliminary design, and two are cooperative projects with other agencies. The total project budget is $46.9 million, with $10.8 million spent to date. Approximately half of the remaining cost of $36.0 million will be funded from CIP Reserves ($17.7 million) and the other half will be funded from various grant programs and special revenue funds ($17.2 million). See Attachment D for a summary of active projects.

Measure SFS

The City issued $31.8 million in special parcel tax bonds in May 2025 to fund road repair and maintenance projects on major industrial and arterial streets. City staff estimates that 15 of 36 street segment projects totaling $7.6 million will be completed by the end of FY 25-26.

SUMMARY/NEXT STEPS

Upon adoption, the FY 2026-27 budget will be incorporated into the financial management system for departments to utilize by July 1, 2026. Staff will continue to remain diligent and monitor department usage throughout the year and provide quarterly budget updates to the City Council.

ATTACHMENTS:
A. Resolution No. 10016
B. FY 2026-27 Proposed Budget
C. Special Revenue Fund Summary
D. Capital Improvement Program Summary
E. FY 2026-27 Salary Schedule and Position Roster

ITEM STATUS:

APPROVED: ☐

DENIED: ☐

TABLED: ☐

DIRECTION GIVEN: ☐

_____
City Clerk, Maribel Garcia

APPROVED:
ITEM NO.:

RESOLUTION NO. 10016

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS, CALIFORNIA, APPROVING AND ADOPTING THE FISCAL YEAR 2026-27 CITY BUDGET AND AUTHORIZING THE CARRYOVER OF CERTAIN UNSPENT APPROPRIATIONS

WHEREAS, Section 31.13 (B)(2) of the Santa Fe Springs Municipal Code provides that the City Manager shall prepare and submit to the City Council an annual budget; and

WHEREAS, the proposed Fiscal Year 2026-27 City Budget was introduced to the City Council at its regular meeting on April 23, 2026, and the City Council provided direction regarding the finalization of the budget; and

WHEREAS, the City Council considered proposed position adjustments, requiring changes to the salary schedule; and

WHEREAS, on June 2, 2026, the City Council reviewed and considered the Fiscal Year 2026-27 City Budget.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS DOES HEREBY RESOLVE AS FOLLOWS:

1. The City Council approves and adopts the Fiscal Year 2026-27 City Budget attached hereto as Attachment “B” and incorporated herein by this reference.

2. The City Council approves and adopts the Fiscal Year 2026-27 Salary Schedule attached hereto as Attachment “E” and incorporated herein by this reference.

3. The City Council authorizes the carryover of unspent appropriations for vehicles/equipment, which were not received by June 30, 2026.

PASSED, APPROVED and ADOPTED this 2nd day of June 2026 by the following roll call vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

_____
Joe Angel Zamora, Mayor

ATTEST:

_____
Maribel Garcia, City Clerk

CITY OF SANTA FE SPRINGS
REVENUE SUMMARY

Revenue Category	FY 23-24 Actual	FY24-25 Actual	FY25-26 Adopted Budget	FY25-26 Revised Budget	FY 2026-27 Proposed Budget	Variance to FY 25-26 Revised Increase / (Decrease)	
						$	%
Sales & Use	$ 40,205,065	$ 39,124,436	$ 39,440,000	$ 39,440,000	$ 40,630,000	1,190,000	3%
Transactions & Use (Measure Y)	17,251,079	17,136,698	17,560,000	17,560,000	17,670,000	110,000	1%
Measure L	-	-		-	4,417,500	4,417,500	0%
Property	2,757,943	3,142,887	3,000,000	3,000,000	3,225,000	225,000	8%
Property - Pass Thru to City (RPTTF)	3,210,906	3,564,492	2,856,000	2,856,000	3,885,019	1,029,019	36%
Vehicle in Lieu Taxes	2,739,793	2,915,568	2,943,696	2,943,696	3,078,800	135,104	5%
Property Transfer	353,376	247,142	232,733	232,733	262,200	29,467	13%
Utility User's Tax (UUT)	8,611,459	8,861,548	8,939,400	8,939,400	8,961,000	21,600	0%
Franchise	5,254,058	5,082,244	5,403,000	5,403,000	5,100,000	(303,000)	-6%
Business License	809,577	1,036,712	659,840	659,840	750,000	90,160	14%
Transient Occupancy	174,853	163,831	145,887	145,887	155,000	9,113	6%
Oil Well	144,870	145,970	148,889	148,889	148,000	(889)	-1%
Barrel	49,298	87,511	113,468	113,468	119,300	5,832	5%
GENERAL REVENUES TOTAL	**$ 81,562,278**	**$ 81,509,039**	**$ 81,442,913**	**$ 81,442,913**	**$ 88,401,819**	**$ 6,958,906**	**9%**
Net Interest Earnings	7,277,618	4,606,036	4,400,000	4,400,000	4,000,000	(400,000)	-9%
Rentals	337,269	488,051	400,000	400,000	404,000	4,000	1%
Ground Lease	824,000	911,176	549,334	549,334	1,290,000	740,666	135%
Development & Operating Agreeement	385,723	265,549	265,549	265,549	265,549	-	0%
Other	268,902	292,136	300,000	300,000	15,600	(284,400)	-95%
Greenwaste Host Fee	998,655	1,047,742	1,050,000	1,050,000	1,260,000	210,000	20%
OTHER REVENUE TOTAL	**$ 10,092,167**	**$ 7,610,691**	**$ 6,964,883**	**$ 6,964,883**	**$ 7,235,149**	**$ 270,266**	**4%**
TOTAL GENERAL FUND REVENUES	**$ 91,654,445**	**$ 89,119,731**	**$ 88,407,796**	**$ 88,407,796**	**$ 95,636,968**	**$ 7,229,172**	**8%**
Charges for Services	1,865,726	3,929,291	2,200,000	2,200,000	3,200,000	1,000,000	45%
License & Permits	5,179,011	3,676,326	5,094,400	5,094,400	5,000,000	(94,400)	-2%
Contributions	258,114	312,796	183,204	183,204	25,000	(158,204)	-86%
Facility Use Fee	556,165	615,688	480,000	480,000	319,300	(160,700)	-33%
Fines & Forfeitures	466,873	400,015	315,000	315,000	311,100	(3,900)	-1%
Intergovernmental	1,013,587	743,986	720,000	720,000	900,000	180,000	25%
Other Revenue	1,291,682	611,114	500,000	500,000	650,000	150,000	30%
PROGRAM REVENUE TOTAL	**$ 10,631,158**	**$ 10,289,216**	**$ 9,492,604**	**$ 9,492,604**	**$ 10,405,400**	**$ 912,796**	**10%**
One-Time Funding Source Transfers	-	-	626,947	626,947	-	(626,947)	-100%
Leases	-	21,677	-	-	180,000	180,000	0%
Water Lease Payment	1,200,000	-	-	-	-	-	0%
Transfers (In)	4,777,135	991,339	2,303,970	2,305,854	814,279	(1,491,575)	-65%
Transfers/One-time	**5,977,135**	**1,013,016**	**2,930,917**	**2,932,801**	**$ 994,279**	**$(1,938,522)**	**-66%**
TOTAL	**$108,262,738**	**$100,421,963**	**$100,831,317**	**$100,833,201**	**$107,036,647**	**$ 6,203,446**	**6%**

CITY OF SANTA FE SPRINGS
FY 2026-27 Proposed Operating Budget

General Fund Expenses

	Department	FY 24-25 Actual	FY 25-26 Adopted Budget	FY 25-26 Revised Budget	FY 26-27 Proposed Budget	Variance to FY 25-26 Revised Increase / (Decrease) $	Variance to FY 25-26 Revised Increase / (Decrease) %
	City Manager's Office	$ 7,120,443	$ 8,322,100	$ 8,477,100	$ 8,478,097	$ 997	0.0%
	Finance	4,793,227	7,080,500	7,135,169	5,282,553	(1,852,616)	-26.0%
	Non-Departmental (Utilities)	2,282,169	2,922,348	2,922,348	2,559,000	(363,348)	-12.4%
	Overhead	(1,767,885)	-	-	-	-	0.0%
	Police and Community Services						
	Police Department	-	-	164,015	1,422,468	1,258,453	767.3%
	Police Services Division	18,812,792	23,940,068	24,081,605	25,509,899	1,428,294	5.9%
1,2	Community Services Division	6,053,206	7,933,810	8,291,810	7,580,118	(711,692)	-8.6%
	Fire-Rescue	26,486,658	28,262,800	28,763,800	28,237,766	(526,034)	-1.8%
3	Community Development	2,152,124	3,242,450	3,293,903	3,148,596	(145,307)	-4.4%
	Public Works - Engineering	3,592,954	4,665,350	4,713,887	4,608,275	(105,612)	-2.2%
	Public Works - Maintenance	11,501,976	15,217,700	15,712,791	16,431,252	718,461	4.6%
	Parks and Recreation Services	7,380,824	8,583,265	8,853,748	10,821,915	1,968,167	22.2%
	Grand Total - General Fund	**$ 88,408,488**	**$ 110,170,391**	**$ 112,410,176**	**$ 114,079,940**	**$ 1,669,764**	**1.5%**

[1] Community Services Division includes Community Services Administration, Library & Cultural Services, Family & Human Services, and Citywide Branding

[2] Art in Public Places expenses are budgeted in the Art in Public Places Fund and are not included in this General Fund summary

[2] Transit Service expenses are budgeted in Prop A and Prop C Funds and are not included in this General Fund summary

[3] Excludes reimbursable grant amounts (FY 25-26: $1,023,000; FY 26-27: $700,000)

CITY MANAGER'S OFFICE





City Manager's Office
FY 2026-27 Proposed Budget
Department Summary

Activity	Activity Name	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27	Variance to FY 25-26 Revised Increase / (Decrease) $	%
10101110	City Council	$ 517,961	$ 597,440	$ 650,200	$ 650,200	$ 629,138	$ (21,062)	-3.2%
10101115	City Clerk	384,925	527,019	887,300	887,300	941,962	54,662	6.2%
10101120	City Attorney	291,405	596,585	345,000	345,000	362,250	17,250	5.0%
10101125	City Manager's Office	972,721	1,484,644	1,733,200	1,633,200	2,113,444	480,244	29.4%
10101126	Regional Planning - Big 4	-	-	-	255,000	225,000	(30,000)	-11.8%
10101130	Community Organization Support	165,600	222,750	279,800	279,800	208,550	(71,250)	-25.5%
10101225	Risk Management	1,382,558	1,653,779	1,860,900	1,860,900	1,860,031	(869)	0.0%
10101135	Human Resources	1,620,965	1,949,383	2,565,700	2,565,700	2,137,721	(427,979)	-16.7%
10101140	Community Promotions	788,559	-	-	-	-	-	0.0%
10101145	Waste Management	1,582,006	-	-	-	-	-	0.0%
	Total	**$7,706,700**	**$7,031,600**	**$8,322,100**	**$8,477,100**	**$8,478,097**	**$ 997**	**0.0%**

City Council (10101110)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 115,104	$ 183,326	$ 123,400	$ 123,400	$ 190,854
510040	OT Pay	313	1,052	-	-	-
511010	Lump Sum - Full-Time	-	5,210	-	-	-
512011	Benefits - UAL	-	-	49,400	49,400	37,817
512012	Benefits - Retiree Health Premium	-	-	43,400	43,400	11,414
512013	Benefits - OPEB Contribution	-	-	3,400	3,400	-
512014	Benefits - Replacement Benefits	-	-	700	700	-
512112	Benefits - Worker's Compensation	-	-	3,600	3,600	3,016
512310	Full-Time Benefits	228,811	188,027	170,300	170,300	130,038
	Total Salaries and Benefits	344,228	377,615	394,200	394,200	373,138
521000	Supplies	9,499	8,478	5,000	5,000	5,000
540030	Travel and Meetings	51,133	36,898	55,000	55,000	55,000
540010	Memberships	-	961	2,000	2,000	2,000
Various	Contractual Services	104,101	173,489	194,000	194,000	194,000
592000	Equipment Usage	9,000	-	-	-	-
	Total Operations & Maintenance	173,733	219,825	256,000	256,000	256,000
	- Activity Total -	$ 517,961	$ 597,440	$ 650,200	$ 650,200	$ 629,138

City Clerk (10101115)

Activity Detail

Object No.	Description	Actuals FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 156,874	$ 131,630	$ 116,300	$ 116,300	$ 197,937
510020	PT Salaries	-	-	42,300	42,300	7,492
510040	OT Pay	4,542	449	-	-	-
512310	Full-Time Benefits	115,318	158,700	55,600	55,600	72,161
512011	Benefits - UAL	-	-	74,500	74,500	98,065
512012	Benefits - Retiree Health Premium	-	-	16,000	16,000	29,598
512013	Benefits - OPEB Contribution	-	-	1,100	1,100	-
512014	Benefits - Replacement Benefits	-	-	2,100	2,100	-
512112	Benefits - Worker's Compensation	-	-	5,200	5,200	7,820
512320	Part-Time Benefits	-	-	2,200	2,200	390
	Total Salaries and Benefits	276,734	290,779	315,300	315,300	413,462
521000	Supplies	4,035	1,758	4,500	4,500	4,500
534000	Telephone	749	902	1,200	1,200	1,200
542010	Advertising	598	7,202	6,500	6,500	20,000
540030	Travel and Meetings	624	-	3,000	3,000	3,000
540010	Memberships	310	195	1,800	1,800	1,800
540020	Training	60	-	5,000	5,000	5,000
Various	Contractual Services	92,880	182,700	490,000	490,000	423,000
544020	Intergovernmental Charges	8,935	43,482	60,000	60,000	70,000
	Total Operations & Maintenance	108,191	236,239	572,000	572,000	528,500
	- Activity Total -	$ 384,925	$ 527,019	$ 887,300	$ 887,300	$ 941,962

City Attorney (10101120)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
Various	Contractual Services	$ 291,405	$ 596,585	$ 345,000	$ 345,000	$ 362,250
	Total Operations & Maintenance	291,405	596,585	345,000	345,000	362,250
	- Activity Total -	$ 291,405	$ 596,585	$ 345,000	$ 345,000	$ 362,250

City Manager's Office (10101125)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 489,483	$ 657,429	$ 687,100	$ 687,100	$ 901,182
510040	OT Pay	4,598	4,047	5,000	5,000	5,000
510020	PT Salaries	35,429	16,942	52,300	52,300	-
510070	Acting Pay	5,077	-	-	-	-
512310	Full-Time Benefits	340,126	621,185	270,000	270,000	318,388
512011	Benefits - UAL	-	-	269,200	269,200	430,772
512012	Benefits - Retiree Health Premium	-	-	52,400	52,400	130,014
512013	Benefits - OPEB Contribution	-	-	3,700	3,700	-
512014	Benefits - Replacement Benefits	-	-	6,700	6,700	15,918
512015	Benefits - Pers 1959	-	-	100	100	918
512112	Benefits - Worker's Compensation	-	-	17,700	17,700	34,353
512320	Part-Time Benefits	2,729	1,383	4,600	4,600	-
	Total Salaries and Benefits	877,442	1,300,986	1,368,800	1,368,800	1,836,544
521000	Supplies	30,780	24,540	30,800	30,800	30,800
542010	Advertising	-	-	1,500	1,500	1,500
542051	Lobbying Advocate (Big 4)	-	-	100,000	-	-
534000	Telephone	2,162	2,757	3,000	3,000	3,000
540030	Travel and Meetings	14,537	27,251	20,000	20,000	32,500
540010	Memberships	3,677	37,991	43,600	43,600	43,600
540020	Training	889	699	4,000	4,000	4,000
Various	Contractual Services	19,369	78,171	71,000	71,000	71,000
544020	Intergovermental Charges	-	-	75,000	75,000	75,000
581000	Principal	8,456	-	-	-	-
582000	Interest	409	-	-	-	-
592000	Equipment Usage	8,000	-	-	-	-
593000	Contributions	7,000	12,250	15,500	15,500	15,500
	Total Operations & Maintenance	95,279	183,658	364,400	264,400	276,900
	- Activity Total -	$ 972,721	$1,484,644	$1,733,200	$1,633,200	$2,113,444

Regional Planning Big 4 (10101126)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
542054	Professional Services	$ -	$ -	$ 385,000	$ 385,000	$ 200,000
542057	Communication/ Community Outreach	-	-	280,000	280,000	-
542058	Real Estate Services	-	-	100,000	100,000	-
542061	Special Events	-	-	-	-	15,000
521000	Supplies	-	-	-	-	5,000
540030	Travel & Meeting	-	-	-	-	5,000
	Total Maintenance and Operations	-	-	765,000	765,000	225,000
No Obj	Big 4 City of Commerce	-	-	255,000	255,000	-
No Obj	Big 4 City of Industry	-	-	255,000	255,000	-
No Obj	Big 4 City of Vernon	-	-	-	-	-
	Big 4 Member Share of Expenses	-	-	510,000	510,000	-
550001	Big 4 City of Commerce	-	-	(255,000)	(255,000)	-
550002	Big 4 City of Industry	-	-	(255,000)	(255,000)	-
550003	Big 4 City of Vernon	-	-	-	-	-
	Big 4 Member Contributions	-	-	(510,000)	(510,000)	-
	- Activity Total -	$ -	$ -	$ 255,000	$ 255,000	$ 225,000

Community Organization Support (10101130)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
593000	Contributions	$ 165,100	$ 207,750	$ 234,800	$ 234,800	$ 188,550
593000	Contributions (one-time)	-	15,000	40,000	40,000	15,000
593500	Contributions - Discretionary Funding	500	-	5,000	5,000	5,000
	Total Operations & Maintenance	165,600	222,750	279,800	279,800	208,550
	- Activity Total -	$ 165,600	$ 222,750	$ 279,800	$ 279,800	$ 208,550

Contributions Detail

Community Organization Support	FY 2024-25	FY 2025-26	FY 2026-27
Chamber Annual Funding	98,500	98,500	49,250
SASSFA Local Funding	35,000	40,000	40,000
Lake Center School Washington D.C. Trip	14,000	16,500	16,500
Lakeside Middle School Washington D.C. Trip	2,500	2,500	2,500
LACADA	12,500	17,500	17,500
Youth Enrichment Fund/Destiny Dinner	12,000	12,000	15,000
Interfaith Food Bank	5,000	5,000	5,000
Local High School Support	20,000	20,000	20,000
Los Nietos Washington D.C. Trip	2,800	2,800	2,800
Silver Shield Award	2,500	2,500	2,500
Burn Quest	1,500	2,500	2,500
Little Lake Educational Foundation	10,000	15,000	15,000
Total	**$216,300**	**$234,800**	**$188,550**

Human Resources (10101135)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 413,283	$ 645,253	$ 1,020,600	$ 1,020,600	$ 801,780
510040	OT Pay	3,701	3,326	6,000	6,000	6,000
510070	Acting Pay	6,192	353	-	-	-
510020	PT Salaries	-	12,775	-	-	-
512310	Full-Time Benefits	821,187	821,573	403,000	403,000	256,586
512011	Benefits - UAL	-	-	450,900	450,900	454,670
512012	Benefits - Retiree Health Premium	-	-	90,700	90,700	137,227
512013	Benefits - OPEB Contribution	-	-	6,400	6,400	-
512014	Benefits - Replacement Benefits	-	-	11,600	11,600	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	29,700	29,700	36,258
512410	Vision Reimbursement	63,322	64,691	72,000	72,000	-
512510	Employee Service Awards	11,550	750	30,000	30,000	-
512320	Part-Time Benefits	-	1,118	-	-	-
	Total Salaries and Benefits	1,319,235	1,549,839	2,121,000	2,121,000	1,692,521
521000	Supplies	26,624	46,749	45,500	45,500	45,500
534000	Telephone	1,866	2,363	2,500	2,500	2,500
542010	Advertising	9,331	4,178	15,000	15,000	15,000
540030	Travel and Meetings	4,803	15,901	12,000	12,000	12,000
540010	Memberships	5,255	5,069	7,000	7,000	7,500
540020	Training	83,510	64,792	70,500	70,500	70,500
Various	Contractual Services	165,145	251,680	285,000	285,000	285,000
544020	Intergovernmental Charges	5,196	8,812	7,200	7,200	7,200
	Total Operations & Maintenance	301,730	399,544	444,700	444,700	445,200
	- Activity Total -	$ 1,620,965	$ 1,949,383	$ 2,565,700	$ 2,565,700	$ 2,137,721

Risk Management (10101225)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Adopted FY 2026-27
510010	Regular Salaries	$ 9,804	$ 38,452	$ 46,000	$ 46,000	$ 47,882
512310	Full-Time Benefits	19,487	48,460	19,100	19,100	15,056
512011	Benefits - UAL	-	-	20,800	20,800	22,851
512012	Benefits - Retiree Health Premium	-	-	4,200	4,200	6,897
512013	Benefits - OPEB Contribution	-	-	400	400	-
512112	Benefits - Worker's Compensation	-	-	500	500	1,822
	Total Salaries and Benefits	29,291	86,912	91,000	91,000	94,508
Various	Contractual Services	7,268	7,333	8,800	8,800	8,800
541010	Crime Insurance/Bonds	6,787	7,168	8,900	8,900	8,000
541020	Property Insurance	287,987	301,126	307,600	307,600	148,170
541030	Earthquake Insurance	333,868	362,081	352,000	352,000	222,254
541040	Liability Insurance	717,358	889,160	1,092,600	1,092,600	1,378,299
	Total Operations & Maintenance	1,353,267	1,566,868	1,769,900	1,769,900	1,765,523
	- Activity Total -	$ 1,382,558	$ 1,653,779	$ 1,860,900	$ 1,860,900	$ 1,860,031

FINANCE & ADMINISTRATIVE SERVICES





Finance
FY 2026-27 Proposed Budget
Department Summary

Activity	Activity Name	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27	Variance to FY 25-26 Revised Increase / (Decrease) $	%
10101210	Finance	$ 2,561,802	$ 2,925,164	$ 4,596,600	$ 4,651,269	$ 3,546,619	$ (1,104,650)	-23.7%
10101215	Technology Services	1,423,809	1,865,107	2,483,900	2,483,900	1,735,934	(747,966)	-30.1%
10101299	Non-Departmental (Utilities)	18,265	2,282,169	2,922,348	2,922,348	2,559,000	(363,348)	-12.4%
10101230	Overhead Recovery	(1,984,473)	-	-	-	-	-	0.0%
Total		**$4,003,876**	**$7,072,439**	**$10,002,848**	**$10,057,517**	**$7,841,553**	**$(2,215,964)**	**-22.0%**

Finance (10101210)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 534,690	$ 1,029,001	$ 1,311,500	$ 1,314,395	$ 1,053,972
510020	PT Salaries	37,901	6,872	89,400	136,900	-
510040	FT OT Pay	23,878	30,290	17,500	17,500	17,500
510050	PT OT Pay	136	-	-	-	-
510070	Acting Pay	8,303	-	-	-	-
512310	Full-Time Benefits	972,605	1,215,647	600,400	602,174	431,213
512011	Benefits - UAL	-	-	532,000	532,000	539,226
512012	Benefits - Retiree Health Premium	-	-	174,600	174,600	162,748
512013	Benefits - OPEB Contribution	-	-	15,700	15,700	-
512014	Benefits - Replacement Benefits	-	-	12,600	12,600	13,041
512015	Benefits - Pers 1959	-	-	400	400	918
512112	Benefits - Worker's Compensation	-	-	39,500	39,500	43,002
512320	Part-Time Benefits	3,117	518	8,500	11,000	-
	Total Salaries and Benefits	1,580,631	2,282,327	2,802,100	2,856,769	2,261,619
521000	Supplies	28,660	47,040	39,500	39,500	55,000
534000	Telephone	2,454	3,165	38,300	38,300	5,000
540010	Memberships	1,585	3,644	5,100	5,100	3,500
540020	Training	4,421	4,771	13,100	13,100	8,000
540030	Travel and Meetings	7,488	5,970	6,000	6,000	6,000
Various	Contractual Services	616,883	575,219	798,500	798,500	798,500
544020	Intergovernmental Charges	305,889	3,028	490,000	490,000	5,000
523030	Miscellaneous Equipment	-	-	404,000	404,000	404,000
581000	Principal	13,154	-	-	-	-
582000	Interest	636	-	-	-	-
	Total Operations & Maintenance	981,171	642,836	1,794,500	1,794,500	1,285,000
	- Activity Total -	$ 2,561,802	$ 2,925,164	$ 4,596,600	$ 4,651,269	$ 3,546,619

Technology Services (10101215)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 245,897	$ 109,991	$ 546,600	$ 546,600	$ 206,114
510040	OT Pay	204	-	-	-	-
510050	PT OT Pay	-	343	34,900	34,900	-
510020	PT Salaries	30,890	42,482	-	-	-
510060	Standby Pay	18,578	-	-	-	-
510070	Acting Pay	5,815	-	-	-	-
512310	Full-Time Benefits	482,740	136,744	248,200	248,200	74,875
512011	Benefits - UAL	-	-	195,900	195,900	102,019
512012	Benefits - Retiree Health Premium	-	-	48,600	48,600	30,791
512013	Benefits - OPEB Contribution	-	-	3,400	3,400	-
512014	Benefits - Replacement Benefits	-	-	6,200	6,200	-
512112	Benefits - Worker's Compensation	-	-	15,900	15,900	8,136
512320	Part-Time Benefits	2,495	3,551	3,200	3,200	-
	Total Salaries and Benefits	786,620	293,110	1,102,900	1,102,900	421,934
521000	Supplies	13,641	26,867	18,000	18,000	18,000
534000	Telephone	50,617	298,063	350,000	350,000	383,000
540030	Travel and Meetings	645	-	2,000	2,000	2,000
540010	Memberships	260	-	1,000	1,000	1,000
540020	Training	8,087	-	10,000	10,000	10,000
Various	Contractual Services	554,340	1,247,067	1,000,000	1,000,000	900,000
592000	Equipment Usage	9,600	-	-	-	-
	Total Operations & Maintenance	637,189	1,571,996	1,381,000	1,381,000	1,314,000
	- Activity Total -	$ 1,423,809	$ 1,865,107	$ 2,483,900	$ 2,483,900	$ 1,735,934

Non-Departmental (10101299)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
	Citywide Utility					
531000	Electricity	$ 16,389	$ 1,561,565	$ 2,118,600	$ 2,118,600	$ 1,900,000
532000	Natural Gas	414	65,933	48,400	48,400	50,000
533000	Water	1,462	593,885	755,348	755,348	600,000
Various	Contractual Services	-	60,786	-	-	9,000
	Total Operations & Maintenance	18,265	2,282,169	2,922,348	2,922,348	2,559,000
	- Activity Total -	$ 18,265	$ 2,282,169	$ 2,922,348	$ 2,922,348	$ 2,559,000

COMMUNITY DEVELOPMENT





Community Development
FY 2026-27 Proposed Budget
Department Summary

Activity	Activity Name	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27	Variance to FY 25-26 Revised Increase / (Decrease) $	%
10103199	Administration & Current Planning	$ 921,827	$ 1,168,592	$ 1,862,150	$ 1,862,150	$ 1,638,784	$ (223,366)	-12.0%
10103110	Planning Commission	447,889	412,758	541,200	541,200	434,095	(107,105)	-19.8%
10103115	Economic Development	280,617	549,677	839,100	890,553	1,075,718	185,165	20.8%
10103120	Building Regulation	1,891,576	-	-	-	-	-	0.0%
Total		**$1,650,333**	**$2,131,027**	**$ 3,242,450**	**$ 3,293,903**	**$3,148,596**	**$ (145,307)**	**-4.4%**

Administration & Current Planning (10103199)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 217,618	$ 337,688	$ 346,000	$ 346,000	$ 329,992
510040	OT Pay	592	156	1,500	1,500	1,500
510020	PT Salaries	11,998	17,628	29,300	29,300	26,223
512310	Full-Time Benefits	338,420	450,318	182,000	182,000	117,041
510070	Acting Pay	944	-	-	-	-
512011	Benefits - UAL	-	-	177,200	177,200	162,305
512012	Benefits - Retiree Health Premium	-	-	104,100	104,100	48,986
512013	Benefits - OPEB Contribution	-	-	7,400	7,400	-
512014	Benefits - Replacement Benefits	-	-	18,700	18,700	32,512
512015	Benefits - Pers 1959	-	-	100	100	918
512112	Benefits - Worker's Compensation	-	-	12,200	12,200	12,943
512320	Part-Time Benefits	923	1,595	1,600	1,600	1,364
	Total Salaries and Benefits	570,494	807,385	880,100	880,100	733,784
521000	Supplies	3,620	4,692	11,000	11,000	11,000
522000	Subscriptions	83	1,037	4,800	4,800	7,700
523030	Misc Equipment Replacement	-	-	1,000	1,000	1,000
534000	Telephone	941	592	1,800	1,800	1,500
540010	Memberships	1,927	222	950	950	1,800
540020	Training	675	797	4,000	4,000	4,000
540030	Travel and Meetings	5,377	2,091	10,500	10,500	10,500
542010	Advertising	14,984	15,487	25,000	25,000	30,000
Various	Contractual Services	309,231	333,588	921,000	921,000	831,000
544020	Intergovernmental Charges	3,100	2,700	2,000	2,000	2,000
581000	Principal	6,577	-	-	-	-
582000	Interest	318	-	-	-	-
592000	Equipment Usage	4,500	-	-	-	4,500
	Total Operations & Maintenance	351,333	361,206	982,050	982,050	905,000
	- Activity Total -	$ 921,827	$ 1,168,592	$ 1,862,150	$ 1,862,150	$ 1,638,784

Planning Commission (10103110)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 144,339	$ 152,479	$ 213,700	$ 213,700	$ 205,993
510040	OT Pay	1,256	816	2,500	2,500	2,500
510020	PT Salaries	5,292	5,670	8,300	8,300	-
512310	Full-Time Benefits	290,122	248,681	118,800	118,800	66,646
512011	Benefits - UAL	-	-	93,900	93,900	98,987
512012	Benefits - Retiree Health Premium	-	-	58,200	58,200	29,876
512013	Benefits - OPEB Contribution	-	-	4,100	4,100	-
512014	Benefits - Replacement Benefits	-	-	10,400	10,400	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	6,300	6,300	7,894
512320	Part-Time Benefits	407	513	400	400	-
	Total Salaries and Benefits	441,416	408,160	516,700	516,700	411,895
521000	Supplies	473	597	1,000	1,000	1,000
540010	Memberships	-	-	500	500	200
540020	Training	-	-	7,000	7,000	5,000
540030	Travel and Meetings	-	-	8,000	8,000	8,000
542050	Contractual Services/Stipends	6,000	4,000	8,000	8,000	8,000
	Total Operations & Maintenance	6,473	4,597	24,500	24,500	22,200
	- Activity Total -	$ 447,889	$ 412,758	$ 541,200	$ 541,200	$ 434,095

Economic Development (10103115)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 56,430	$ 101,790	$ 230,500	$ 261,989	$ 223,333
510040	OT Pay	738	-	-	-	-
510020	PT Salaries	2,109	2,740	4,200	4,200	3,746
512310	Full-Time Benefits	116,886	167,373	121,800	141,764	72,136
512011	Benefits - UAL	-	-	65,700	65,700	107,276
512012	Benefits - Retiree Health Premium	-	-	39,400	39,400	32,378
512013	Benefits - OPEB Contribution	-	-	2,800	2,800	-
512014	Benefits - Replacement Benefits	-	-	7,000	7,000	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	4,300	4,300	8,555
512320	Part-Time Benefits	162	247	200	200	195
	Total Salaries and Benefits	176,325	272,151	476,000	527,453	447,618
521000	Supplies	1,149	45	2,000	2,000	2,000
522000	Subscriptions	1,969	23,032	23,000	23,000	40,000
540010	Memberships	3,000	5,204	5,100	5,100	5,100
540020	Training	-	2,100	1,000	1,000	1,000
540030	Travel and Meetings	3,706	3,714	5,000	5,000	8,000
542010	Advertising	-	1,054	2,000	2,000	2,000
Various	Contractual Services	94,468	242,378	325,000	325,000	570,000
	Total Operations & Maintenance	104,292	277,526	363,100	363,100	628,100
	- Activity Total -	$ 280,617	$ 549,677	$ 839,100	$ 890,553	$ 1,075,718

FIRE-RESCUE





Fire-Rescue
FY 2026-27 Proposed Budget
Department Summary

Activity	Activity Name	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27	Variance to FY 25-26 Revised Increase / (Decrease) $	%
10102199	Administration	$ 756,978	$ 2,374,533	$ 3,053,100	$ 3,053,100	$ 2,214,055	$ (839,045)	-27.5%
10102110	Fire Suppression	20,441,826	21,230,176	21,921,750	21,921,750	22,388,524	466,774	2.1%
10102120	Fire Prevention	883,839	641,165	742,650	1,218,600	1,112,067	(106,533)	-8.7%
10102125	Environmental Protection Services	2,456,421	2,239,492	2,545,300	2,570,350	2,523,120	(47,230)	-1.8%
10102135	Fire Building & Grounds Maintenance	242,269	-	-	-	-	-	0.0%
	Total	**$24,781,333**	**$26,485,366**	**$28,262,800**	**$28,763,800**	**$28,237,766**	**$ (526,034)**	**-1.8%**

Fire Administration (10102199)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 276,423	$ 686,160	$ 869,700	$ 869,700	$ 908,788
510020	PT Salaries	-	3,057	21,500	21,500	22,360
510040	OT Pay	396	679	5,600	5,600	6,002
512310	Full-Time Benefits	421,972	1,598,795	473,200	473,200	285,762
512011	Benefits - UAL	-	-	1,043,300	1,043,300	546,303
512012	Benefits - Retiree Health Premium	-	-	151,100	151,100	135,931
512013	Benefits - OPEB Contribution	-	-	12,600	12,600	-
512015	Benefits - Pers 1959	-	-	300	300	7,660
512112	Benefits - Worker's Compensation	-	-	51,300	51,300	34,587
512320	Part-Time Benefits	10,799	198	1,100	1,100	1,163
	Total Salaries and Benefits	709,590	2,288,889	2,629,700	2,629,700	1,948,555
521000	Supplies	-	10,233	11,700	11,700	11,700
534000	Telephone	30,071	2,449	-	-	-
540010	Memberships	2,335	1,762	2,800	2,800	3,300
540030	Travel and Meetings	1,502	4,234	7,300	7,300	10,900
542020	Printing/Postage	1,219	463	1,400	1,400	1,400
542030	Photocopier Lease/Maintenance	4,827	3,556	5,200	5,200	5,200
573450	CO-Vehicle	-	25,324	-	-	-
Various	Contractual Services	7,435	37,624	395,000	395,000	233,000
	Total Operations & Maintenance	47,388	85,644	423,400	423,400	265,500
	- Activity Total -	$ 756,978	$ 2,374,533	$ 3,053,100	$ 3,053,100	$ 2,214,055

Fire Suppression (10102110)

Activity Detail

Object No.	Description	Actuals FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 5,671,549	$ 5,443,057	$ 7,053,200	$ 7,053,200	$ 7,870,623
510040	OT Pay	2,236,142	3,359,235	2,310,000	2,310,000	2,379,300
510070	Acting Pay	2,623	5,930	-	-	-
512310	Full-Time Benefits	9,473,715	9,828,964	3,472,200	3,472,200	3,030,803
512011	Benefits - UAL	-	-	4,591,200	4,591,200	4,918,256
512012	Benefits - Retiree Health Premium	-	-	1,287,900	1,287,900	1,223,758
512013	Benefits - OPEB Contribution	-	-	99,800	99,800	-
512015	Benefits - Pers 1959	-	-	1,300	1,300	-
512112	Benefits - Worker's Compensation	-	-	470,600	470,600	311,377
	Total Salaries and Benefits	17,384,029	18,637,186	19,286,200	19,286,200	19,734,117
521000	Supplies	42,100	62,799	60,400	60,400	60,400
521005	Gasoline	14,234	10,016	15,000	15,000	15,000
521015	Diesel	90,110	75,122	102,000	102,000	102,000
522010	Safety Clothing	36,552	178,437	120,000	120,000	162,000
522015	Uniforms	37,793	43,374	45,000	45,000	53,000
522025	Miscellaneous Small Tools	10,578	-	-	-	-
522030	Training Supplies	15,417	17,888	28,000	28,000	28,000
522035	Computer Supplies	4,676	4,851	-	-	-
522040	Explorer Post	10,069	927	2,000	2,000	2,000
523000	Medical Supplies	74,835	76,804	95,000	95,000	95,600
523015	HAZ MAT Cleanup Supplies	33,100	15,989	25,000	25,000	25,000
523020	USAR Equipment/Supplies	6,043	1,921	8,000	8,000	8,000
523025	Mechanical Parts	225,220	353,832	240,000	240,000	240,000
523030	Firefighting Tools/Equipment Replacement	19,461	26,022	38,000	38,000	38,000
534000	Telephone	26,572	23,652	35,600	35,600	35,600
540010	Memberships	2,703	-	-	-	-
540020	Training	24,430	91,152	47,100	47,100	97,000
540030	Travel and Meetings	6,175	2,612	5,300	5,300	5,300
542020	Printing & Postage	864	-	-	-	-
542040	Mobile/Portable Radio/Pager Service	9,500	-	-	-	-
Various	Contractual Services	449,475	142,321	100,000	100,000	116,100
543015	Extinguisher Service	-	900	1,050	1,050	1,050
543025	Medical Oxygen	1,718	-	-	-	-
543030	EMS Nurse Educator	50,694	47,730	53,000	53,000	53,000
543031	EMS Medical Director	36,000	40,386	38,500	38,500	38,500
543067	Miscellaneous Vehicle Repairs	197,197	121,295	195,000	195,000	195,000
543069	Furniture Repair/Replacement	14,189	14,564	14,000	14,000	25,000
543071	Test/Repair Air Regs/Bottles	9,427	6,122	10,000	10,000	10,000
543073	Ladder Testing	3,293	3,289	4,000	4,000	4,000
543075	Computer Maintenance/Service	3,121	-	-	-	-
543077	Air Compressor Maintenance	328	4,921	5,000	5,000	5,000
543100	Medical Equipment Repair	4,999	-	-	-	-
544020	Intergovernmental-Paramedic	3,015	4,907	4,200	4,200	4,200
544030	Communication/Dispatch Center	265,893	246,456	260,000	260,000	260,000
544050	Emergency Preparedness	-	94,046	203,500	203,500	95,000
573400	Co-Equipment	344,093	-	-	-	-
581000	Principal	849,478	751,291	796,500	796,500	815,685
582000	Interest	123,944	129,366	84,400	84,400	64,972
592000	Equipment Usage	10,500	-	-	-	-
	Total Operations & Maintenance	3,057,797	2,592,990	2,635,550	2,635,550	2,654,407
	- Activity Total -	$20,441,826	$ 21,230,176	$21,921,750	$ 21,921,750	$22,388,524

Fire Prevention (10102120)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 340,704	$ 310,656	$ 380,200	$ 697,463	$ 483,348
510020	PT Salaries	1,892	-	-	-	-
510040	OT Pay	5,467	5,387	8,400	8,400	8,400
512310	Full-Time Benefits	495,351	300,381	174,300	332,987	181,582
512011	Benefits - UAL	-	-	56,000	56,000	304,091
512012	Benefits - Retiree Health Premium	-	-	57,000	57,000	75,664
512013	Benefits - OPEB Contribution	-	-	4,700	4,700	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	23,000	23,000	19,252
512320	Part-Time Benefits	133	-	-	-	-
	Total Salaries and Benefits	843,548	616,424	703,700	1,179,650	1,072,337
521000	Supplies	14,713	6,490	12,000	12,000	12,000
521005	Gasoline	5,848	3,849	5,000	5,000	5,000
522015	Uniforms	1,055	291	2,100	2,100	2,100
522035	Computer Supplies	1,259	135	-	-	-
523025	Mechanical Parts	1,952	-	-	-	-
540010	Memberships	483	745	350	350	730
540020	Training	2,509	4,892	4,000	4,000	4,000
540030	Travel and Meetings	678	39	1,500	1,500	1,500
542020	Printing & Postage	144	-	-	-	-
Various	Contractual Services	10,481	8,301	14,000	14,000	14,400
543067	Miscellaneous Vehicle Repairs	1,168	-	-	-	-
	Total Operations & Maintenance	40,291	24,741	38,950	38,950	39,730
	- Activity Total -	$ 883,839	$ 641,165	$ 742,650	$ 1,218,600	$ 1,112,067

Environmental Protection Services (10102125)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 800,425	$ 876,594	$ 1,090,600	$ 1,107,298	$ 1,083,647
510020	PT Salaries	16,099	4,094	30,100	30,100	33,225
510040	OT Pay	6,455	8,184	8,400	8,400	8,400
510060	Standby OT Pay	36,911	1,470	34,000	34,000	34,000
512310	Full-Time Benefits	1,515,769	1,296,368	528,300	536,652	401,826
512011	Benefits - UAL	-	-	524,000	524,000	679,350
512012	Benefits - Retiree Health Premium	-	-	175,000	175,000	169,035
512013	Benefits - OPEB Contribution	-	-	13,600	13,600	-
512015	Benefits - Pers 1959	-	-	200	200	-
512112	Benefits - Worker's Compensation	-	-	70,600	70,600	43,010
512320	Part-Time Benefits	1,134	325	1,600	1,600	1,728
	Total Salaries and Benefits	2,376,793	2,187,035	2,476,400	2,501,450	2,454,220
521000	Supplies	2,882	2,779	3,000	3,000	3,000
521005	Gasoline	3,509	2,309	4,000	4,000	4,000
522015	Uniforms	4,714	3,125	6,000	6,000	6,000
522035	Computer Supplies	1,190	1,077	-	-	-
523015	Haz Mat Cleanup Supplies	6,915	1,172	8,000	8,000	8,000
523025	Maintenance Parts	4,131	-	-	-	-
523035	Vehicle Equip/Supplies	7,472	115	5,000	5,000	5,000
534000	Telephone	7,083	4,097	-	-	-
540010	Memberships	327	-	-	-	-
540020	Training	4,985	4,116	5,000	5,000	5,000
540030	Travel and Meetings	1,314	366	2,000	2,000	2,000
542020	Printing & Postage	468	-	-	-	-
Various	Contractual Services	20,153	18,926	25,000	25,000	25,000
543010	File Warehousing	4,072	5,428	-	-	-
543035	Underground Storage Tank	5,065	7,636	8,400	8,400	8,400
543045	Hazardous Waste Cleanup	2,944	-	-	-	-
543067	Miscellaneous Vehicle Repair	947	-	-	-	-
543102	Instrument Calibration/Repair	892	-	-	-	-
544020	Intergovernmental Charges	565	-	1,000	1,000	1,000
544040	AQMD Fuel Tank/Generator Permits	-	1,311	1,500	1,500	1,500
	Total Operations & Maintenance	79,628	52,457	68,900	68,900	68,900
	- Activity Total -	$ 2,456,421	$ 2,239,492	$ 2,545,300	$ 2,570,350	$ 2,523,120

PARKS & RECREATION





Parks and Recreation Services
FY 2026-27 Proposed Budget
Department Summary

Activity	Activity Name	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27	Variance to FY 25-26 Revised Increase / (Decrease) $	%
10106110	Parks & Recreation Services Admin	$ -	$ 6,936,350	$ 8,100,265	$ 8,362,414	$ 8,601,185	$ 238,771	2.9%
10106115	Aquatics	-	-	-	-	62,379	62,379	0.0%
10106120	Rec Programs	-	-	-	-	136,880	136,880	0.0%
10106125	Events	-	-	-	-	1,238,620	1,238,620	0.0%
10106130	Parks	-	-	-	-	27,000	27,000	0.0%
10106135	Rental Facilities	-	-	-	-	36,000	36,000	0.0%
10106140	Sports	-	-	-	-	174,948	174,948	0.0%
10106145	Youth Programs	-	-	-	-	51,700	51,700	0.0%
10432509	Maintenance - Ball Fields	466,309	444,474	483,000	491,334	493,203	1,869	0.4%
	Total	**$ 466,309**	**$ 7,380,824**	**$ 8,583,265**	**$ 8,853,748**	**$10,821,915**	**$ 1,968,167**	**22.2%**

Parks and Recreation Services (10106110)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries		$ 1,340,734	$ 1,812,200	$ 1,841,904	$ 2,239,939
510020	PT Salaries		1,904,637	2,129,575	2,129,575	3,047,939
510040	OT Pay		152,289	63,730	63,730	122,950
510050	PT OT Pay		13,423	24,000	24,000	28,715
512310	Full-Time Benefits		1,677,088	911,860	929,305	855,364
512011	Benefits - UAL		-	832,000	832,000	1,086,688
512012	Benefits - Retiree Health Premium		-	153,600	153,600	327,981
512013	Benefits - OPEB Contribution		-	13,800	13,800	-
512015	Benefits - Pers 1959		-	300	300	918
512112	Benefits - Worker's Compensation		-	46,600	46,600	86,660
512320	Part-Time Benefits		161,265	133,000	133,000	191,101
	Total Salaries and Benefits		5,249,436	6,120,665	6,167,814	7,988,254
521000	Supplies		730,652	710,400	710,400	61,280
534000	Telephone		15,816	13,300	13,300	15,921
540030	Travel and Meetings		12,651	9,300	9,300	9,450
540010	Memberships		5,890	5,000	5,000	4,710
540020	Training		7,109	22,500	22,500	15,220
Various	Contractual Services		911,088	1,212,600	1,427,600	506,350
544020	Intergovernmental Charges		3,708	6,500	6,500	-
	Total Operations & Maintenance		1,686,914	1,979,600	2,194,600	612,931
	- Activity Total -		$ 6,936,350	$ 8,100,265	$ 8,362,414	$ 8,601,185

New Department in FY 2024-25

Aquatics (10106115)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
521000	Supplies					$ 38,930
540030	Travel and Meetings					4,717
540020	Training					8,832
Various	Contractual Services					7,300
544020	Intergovernmental Charges					2,600
	Total Operations & Maintenance					62,379
	- Activity Total -					$ 62,379

New Activity Starting in FY 2026-27

Rec Programs (10106120)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
521000	Supplies					$ 28,480
Various	Contractual Services					67,400
542089	Instructors/Officials					20,000
542090	Transportation					21,000
	Total Operations & Maintenance					136,880
	- Activity Total -					$ 136,880

New Activity Starting in FY 2026-27

Events (10106125)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
521000	Supplies					$ 156,220
Various	Contractual Services					1,082,400
	Total Operations & Maintenance					1,238,620
	- Activity Total -					$ 1,238,620
			New Activity Starting in FY 2026-27			

Parks (10106130)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
521000	Supplies					$ 23,600
Various	Contractual Services					800
544020	Intergovernmental Charges					2,600
	Total Operations & Maintenance					27,000
	- Activity Total -					$ 27,000

New Activity Starting in FY 2026-27

Rental Facilities (10106135)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
521000	Supplies					$ 23,400
540010	Memberships					5,000
Various	Contractual Services					7,600
	Total Operations & Maintenance					36,000
	- Activity Total -					$ 36,000

New Activity Starting in FY 2026-27

Sports (10106140)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
521000	Supplies					$ 113,193
Various	Contractual Services					61,755
	Total Operations & Maintenance					174,948
	- Activity Total -					$ 174,948

New Activity Starting in FY 2026-27

Youth Programs (10106145)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
521000	Supplies					$ 20,500
Various	Contractual Services					31,200
	Total Operations & Maintenance					51,700
	- Activity Total -					$ 51,700

New Activity Starting in FY 2026-27

Park Maintenance - Ball Fields (10432509)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 148,773	$ 112,242	$ 137,500	$ 137,500	$ 148,939
510040	OT Pay	1,793	2,987	3,000	3,000	3,000
510050	PT OT Pay	2,611	731	8,000	8,000	8,000
510020	PT Salaries	30,717	54,429	58,100	62,850	62,936
512310	Full-Time Benefits	218,276	153,722	78,500	78,500	83,009
512011	Benefits - UAL	-	-	51,400	51,400	84,214
512012	Benefits - Retiree Health Premium	-	-	22,300	22,300	25,417
512013	Benefits - OPEB Contribution	-	-	2,200	2,200	-
512112	Benefits - Worker's Compensation	-	-	4,000	4,000	6,716
512320	Part-Time Benefits	2,202	16,226	3,000	6,584	3,273
	Total Salaries and Benefits	404,371	340,337	368,000	376,334	425,503
521000	Supplies	38,613	9,023	40,000	40,000	37,200
522015	Uniforms	2,561	-	-	-	-
Various	Contractual Services	764	95,113	75,000	75,000	30,500
592000	Equipment Usage	20,000	-	-	-	-
	Total Operations & Maintenance	61,938	104,137	115,000	115,000	67,700
	- Activity Total -	$ 466,309	$ 444,474	$ 483,000	$ 491,334	$ 493,203

POLICE & COMMUNITY SERVICES





Police & Community Services

FY 2026-27 Proposed Budget

Department Summary

Activity	Activity Name	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27	Variance to FY 25-26 Revised Increase / (Decrease) $	%
10102299	Police Services Administration	$ 1,110,047	$ 1,285,853	$ 1,504,813	$ 1,504,813	$ 1,673,526	$ 168,713	11.2%
10102225	Animal Control	139,534	149,084	251,200	221,200	183,400	(37,800)	-17.1%
10102215	Contract Patrol	12,787,774	15,317,861	18,122,932	18,122,932	18,202,988	80,056	0.4%
10102235	Code Enforcement	451,651	514,652	984,774	1,108,311	2,183,134	1,074,823	97.0%
10102220	Public Safety Officer Patrol	1,256,726	1,545,267	2,707,149	2,745,149	2,911,576	166,427	6.1%
10102245	Homeless Engagement Program	-	-	254,200	264,200	278,275	14,075	5.3%
10102250	Volunteer Program	-	-	115,000	115,000	77,000	(38,000)	-33.0%
10102399	Police Department Administration	-	-	-	164,015	1,422,468	1,258,454	767.3%
10102240	Facility Operations	257,747	-	-	-	-	-	0.0%
10102230	Emergency Preparedness	35,632	-	-	-	-	-	0.0%
10102210	Family & Youth Interv. Programs	438,619	-	-	-	-	-	0.0%
10105199	Community Services Admin	797,301	1,457,260	1,884,510	2,092,510	1,988,870	(103,640)	-5.0%
10105699	Library & Cultural Services	2,031,839	2,164,180	2,965,400	2,965,400	3,012,708	47,308	1.6%
10105899	Family & Human Services	2,321,924	2,360,009	3,083,900	3,083,900	2,042,540	(1,041,360)	-33.8%
10105299	Citywide Branding	-	-	-	150,000	536,000	386,000	257.3%
	Total	**$21,628,792**	**$24,794,167**	**$31,873,878**	**$32,537,430**	**$34,512,485**	**$ 1,975,056**	**6.1%**

Police Services Administration (10102299)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 388,376	$ 478,427	$ 689,000	$ 689,000	$ 732,481
510040	OT Pay	820	1,692	-	-	-
510050	PT OT Pay	110	201	-	-	-
510020	PT Salaries	35,053	9,575	-	-	-
510070	Acting Pay	-	1,267	-	-	-
512310	Full-Time Benefits	514,868	732,921	329,800	329,800	238,340
512011	Benefits - UAL	-	-	223,200	223,200	370,307
512012	Benefits - Retiree Health Premium	-	-	58,600	58,600	111,765
512013	Benefits - OPEB Contribution	-	-	5,400	5,400	-
512014	Benefits - Replacement Benefits	-	-	8,900	8,900	23,684
512015	Benefits - Pers 1959	-	-	-	-	918
512112	Benefits - Worker's Compensation	-	-	14,500	14,500	29,531
512320	Part-Time Benefits	7,606	1,474	-	-	-
	Total Salaries and Benefits	946,832	1,225,557	1,329,400	1,329,400	1,507,026
521000	Supplies	24,009	38,964	49,200	49,200	56,700
522015	Uniforms	-	-	3,000	3,000	3,000
523030	Misc Equipment Replacement	-	-	7,400	7,400	3,000
534000	Telephone	26,979	918	1,800	1,800	4,200
540030	Travel and Meetings	1,029	-	3,000	3,000	3,000
540010	Memberships	272	472	700	700	1,600
540020	Training	(778)	419	3,000	3,000	3,000
542020	Printing & Postage	-	-	4,000	4,000	4,000
Various	Contractual Services	12,343	14,324	50,813	50,813	35,500
542060	Software Subscription	-	-	22,500	22,500	22,500
593000	Contributions	3,450	5,200	30,000	30,000	30,000
581000	Principal	74,182	-	-	-	-
582000	Interest	6,728	-	-	-	-
592000	Equipment Usage	15,000	-	-	-	-
	Total Operations & Maintenance	163,214	60,296	175,413	175,413	166,500
	- Activity Total -	$ 1,110,047	$ 1,285,853	$ 1,504,813	$ 1,504,813	$ 1,673,526

Animal Control (10102225)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
521000	Supplies	$ 1,416	$ 2,492	$ 4,000	$ 4,000	$ 4,000
542020	Prinitng & Postage	-	-	3,000	3,000	3,000
534000	Telephone	912	912	1,000	1,000	1,000
Various	Contractual Services/Animal Control	2,271	5,381	15,000	15,000	15,000
544020	Intergovernmental Charges - SEAACA	134,935	140,299	228,200	198,200	160,400
	Total Operations & Maintenance	139,534	149,084	251,200	221,200	183,400
	- Activity Total -	$ 139,534	$ 149,084	$ 251,200	$ 221,200	$ 183,400

Contract Patrol (10102215)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
521000	Supplies	$ 19,042	$ 39,109	$ 38,500	$ 38,500	$ 38,500
523030	Misc. Equipment Replacement	-	51,243	314,677	314,677	270,000
534000	Telephone	2,199	2,847	2,500	2,500	6,000
542010	Advertising	-	-	50,000	50,000	-
542020	Printing & Postage	-	-	5,000	5,000	5,000
Various	Contractual Services	118,489	247,826	159,800	159,800	159,800
542060	Software Subscription	-	-	157,800	157,800	157,800
544020	Intergovernmental Charges	12,550,234	14,813,929	17,334,655	17,334,655	17,565,888
573450	Co-Vehicle	-	162,907	60,000	60,000	-
593000	Contributions	3,900	-	-	-	-
581000	Principal	5,637	-	-	-	-
582000	Interest	273	-	-	-	-
592000	Equipment Usage	88,000	-	-	-	-
	Total Operations & Maintenance	12,787,774	15,317,861	18,122,932	18,122,932	18,202,988
	- Activity Total -	$12,787,774	$15,317,861	$18,122,932	$18,122,932	$18,202,988

Code Enforcement (10102235)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 148,484	$ 159,196	$ 354,700	$ 433,506	$ 702,927
510040	OT Pay	914	1,657	8,000	8,000	8,000
510020	PT Salaries	-	6,709	38,700	38,700	45,327
512310	Full-Time Benefits	236,016	215,497	176,500	221,231	316,482
512011	Benefits - UAL	-	-	127,600	127,600	370,117
512012	Benefits - Retiree Health Premium	-	-	3,300	3,300	111,708
512013	Benefits - OPEB Contribution	-	-	5,500	5,500	-
512112	Benefits - Worker's Compensation	-	-	8,900	8,900	29,516
512320	Part-Time Benefits	-	1,465	7,100	7,100	2,357
	Total Salaries and Benefits	385,415	384,524	730,300	853,837	1,586,434
521000	Supplies	7,119	24,875	14,500	14,500	14,500
522015	Uniforms	-	-	4,000	4,000	7,000
523030	Misc Equipment Replacement	-	-	8,000	8,000	8,000
534000	Telephone	1,866	2,814	4,500	4,500	7,400
540010	Membership	400	300	500	500	800
540020	Training	549	2,281	10,000	10,000	15,000
542010	Advertising	5,722	8,113	2,000	2,000	2,000
542020	Printing & Postage	-	-	4,000	4,000	6,000
Various	Contractual Services	30,379	91,745	116,000	116,000	491,000
542060	Software Subscription	-	-	34,000	34,000	45,000
573450	Co-Vehicle	-	-	56,974	56,974	-
592000	Equipment Usage	20,200	-	-	-	-
	Total Operations & Maintenance	66,236	130,128	254,474	254,474	596,700
	- Activity Total -	$ 451,651	$ 514,652	$ 984,774	$ 1,108,311	$ 2,183,134

Public Safety Officer Patrol (10102220)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 250,277	$ 426,286	$ 756,000	$ 756,000	$ 845,561
510040	OT Pay	25,382	32,567	27,500	47,500	47,500
510050	PT OT Pay	15,092	3,820	15,000	5,000	5,000
510020	PT Salaries	302,675	217,632	441,500	441,500	515,012
510060	Standby Pay	140	-	500	500	500
510062	PT Standby Pay	210	-	-	-	-
512310	Full-Time Benefits	424,814	623,888	396,500	396,500	397,198
512011	Benefits - UAL	-	-	261,400	261,400	504,702
512012	Benefits - Retiree Health Premium	-	-	88,700	88,700	152,328
512013	Benefits - OPEB Contribution	-	-	8,100	8,100	-
512014	Benefits - Replacement Benefits	-	-	13,400	13,400	-
512015	Benefits - Pers 1959	-	-	300	300	-
512112	Benefits - Worker's Compensation	-	-	22,000	22,000	40,248
512320	Part-Time Benefits	65,628	45,809	80,900	80,900	32,927
	Total Salaries and Benefits	1,084,220	1,350,002	2,111,800	2,121,800	2,540,976
521000	Supplies	30,778	57,152	32,500	32,500	51,500
522015	Uniforms	-	-	26,000	34,000	36,000
523030	Misc Equipment Replacement	-	-	166,984	166,984	80,000
534000	Telephone	1,664	1,840	3,200	3,200	4,400
540020	Training	-	2,631	13,500	13,500	13,500
542020	Printing & Postage	-	-	4,000	4,000	4,000
Various	Contractual Services	106,064	133,643	150,800	170,800	176,000
542060	Software Subscription	-	-	4,600	4,600	5,200
573450	Co-Vehicle	-	-	193,765	193,765	-
592000	Equipment Usage	34,000	-	-	-	-
	Total Operations & Maintenance	172,506	195,265	595,349	623,349	370,600
	- Activity Total -	$ 1,256,726	$ 1,545,267	$ 2,707,149	$ 2,745,149	$ 2,911,576

Homeless Engagement Program (10102245)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries			$ 85,900	$ 85,900	$ 76,636
510040	OT Pay			5,000	5,000	5,000
510050	PT OT Pay			2,000	2,000	2,000
510020	PT Salaries			32,500	32,500	49,537
512310	Full-Time Benefits			32,000	32,000	33,993
512011	Benefits - UAL			34,600	34,600	44,756
512012	Benefits - Retiree Health Premium			5,800	5,800	13,508
512013	Benefits - OPEB Contribution			500	500	-
512014	Benefits - Replacement Benefits			900	900	-
512112	Benefits - Worker's Compensation			1,400	1,400	3,569
512320	Part-Time Benefits			1,700	1,700	2,576
	Total Salaries and Benefits			202,300	202,300	231,575
521000	Supplies			10,000	20,000	10,000
534000	Telephone			600	600	3,600
540030	Travel and Meetings			2,500	2,500	6,000
540010	Memberships			500	500	500
540020	Training			4,000	4,000	4,000
Various	Contractual Services			11,000	11,000	11,000
542060	Software			-	-	2,100
542020	Printing & Postage			4,000	4,000	4,000
522015	Uniforms			5,500	5,500	5,500
523030	Misc. Equipment Replacement			13,800	13,800	-
	Total Operations & Maintenance			51,900	61,900	46,700
	- Activity Total -			$ 254,200	$ 264,200	$ 278,275
		New Activity Starting in FY 2025-26				

Volunteer Program (10102250)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
521000	Supplies			$ 30,000	$ 30,000	$ 30,000
522015	Uniforms			15,000	15,000	15,000
523030	Misc. Equipment Replacement			20,000	20,000	10,000
540020	Training			15,000	15,000	15,000
Various	Contractual Services			35,000	35,000	5,000
542060	Software			-	-	2,000
	Total Operations & Maintenance			115,000	115,000	77,000
	- Activity Total -			$ 115,000	$ 115,000	$ 77,000
		New Activity Starting in FY 2025-26				

Police Department Administration (10102399)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries				$ 56,654	$ 621,775
512310	Full-Time Benefits				10,961	243,893
	Total Salaries and Benefits				67,615	865,668
521000	Supplies				8,000	17,000
522015	Uniforms				-	30,000
534000	Telephone				400	4,800
540010	Membership				-	5,000
540020	Training				-	10,000
540030	Travel & Meetings				5,000	15,000
Various	Contractual Services				83,000	475,000
	Total Operations & Maintenance				96,400	556,800
	- Activity Total -				$ 164,015	$ 1,422,468
			New Activity Starting in FY 2025-26			

Community Services Administration (10105199)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 265,588	$ 476,880	$ 684,500	$ 684,500	$ 662,725
510020	PT Salaries	35,815	19,523	78,000	78,000	135,694
510040	OT Pay	11,295	10,445	10,700	10,700	10,700
510050	PT OT Pay	355	-	1,000	1,000	1,000
512310	Full-Time Benefits	320,940	550,237	333,000	333,000	257,290
510070	Acting Pay	642	-	-	-	-
512011	Benefits - UAL	-	-	285,700	285,700	296,157
512012	Benefits - Retiree Health Premium	-	-	6,300	6,300	89,385
512013	Benefits - OPEB Contribution	-	-	4,300	4,300	-
512014	Benefits - Replacement Benefits	-	-	9,300	9,300	13,827
512015	Benefits - Pers 1959	-	-	100	100	918
512112	Benefits - Worker's Compensation	-	-	19,500	19,500	23,618
512320	Part-Time Benefits	2,649	997	4,000	4,000	7,056
	Total Salaries and Benefits	637,284	1,058,082	1,436,400	1,436,400	1,498,369
521000	Supplies	35,398	29,862	57,500	81,620	46,520
522015	Uniforms	-	-	-	-	1,920
534000	Telephone	2,160	1,167	4,480	4,480	7,230
540010	Memberships	2,101	2,167	6,000	6,000	3,089
540020	Training	1,374	10,189	15,000	15,000	8,300
540030	Travel and Meetings	11,637	7,347	20,300	20,300	28,700
542010	Advertising	-	4,824	11,500	11,500	16,450
Various	Contractual Services	107,347	332,911	333,330	367,335	362,292
523030	Misc Equipment Replacement	-	10,711	-	-	-
523010	Audio-Visual	-	-	-	-	16,000
573400	CO-Equipment	-	-	-	149,875	-
	Total Operations & Maintenance	160,017	399,178	448,110	656,110	490,501
	- Activity Total -	$ 797,301	$ 1,457,260	$ 1,884,510	$ 2,092,510	$ 1,988,870

Library & Cultural Services Administration (10105699)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 506,526	$ 598,155	$ 867,800	$ 867,800	$ 930,516
510020	PT Salaries	390,100	408,778	614,500	614,500	467,389
510040	OT Pay	8,318	9,687	6,000	6,000	6,000
510050	PT OT Pay	193	-	-	-	-
512310	Full-Time Benefits	729,244	731,283	431,600	431,600	409,380
512011	Benefits - UAL	-	-	342,400	342,400	459,030
512012	Benefits - Retiree Health Premium	-	-	116,800	116,800	138,543
512013	Benefits - OPEB Contribution	-	-	10,400	10,400	-
512014	Benefits - Replacement Benefits	-	-	500	500	-
512015	Benefits - Pers 1959	-	-	200	200	-
512112	Benefits - Worker's Compensation	-	-	25,300	25,300	36,606
512320	Part-Time Benefits	28,023	30,756	32,000	32,000	24,304
	Total Salaries and Benefits	1,662,404	1,778,659	2,447,500	2,447,500	2,471,768
521000	Supplies	78,253	83,546	116,500	116,500	107,500
522000	Books & Subscriptions	74,436	79,102	108,300	108,300	148,000
522015	Uniforms	-	-	-	-	7,200
523005	Periodicals	8,460	10,149	11,000	11,000	11,000
523010	Audio-Visual	86,665	67,858	89,500	89,500	85,940
523030	Misc Equipment Replacement	-	12,734	10,000	10,000	15,000
534000	Telephone	3,788	1,921	4,000	4,000	4,000
540010	Memberships	3,982	2,871	4,600	4,600	4,600
540020	Training	5,705	1,149	6,800	6,800	6,800
540030	Travel and Meetings	1,494	6,717	5,000	5,000	5,000
Various	Contractual Services	99,757	102,275	162,200	162,200	145,900
573400	CO-Equipment	-	17,199	-	-	-
581000	Principal	6,577	-	-	-	-
582000	Interest	318	-	-	-	-
	Total Operations & Maintenance	369,435	385,521	517,900	517,900	540,940
	- Activity Total -	$ 2,031,839	$ 2,164,180	$ 2,965,400	$ 2,965,400	$ 3,012,708

Family & Human Services Administration (10105899)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 559,236	$ 630,746	$ 863,300	$ 863,300	$ 579,187
510020	PT Salaries	558,679	578,329	636,200	636,200	445,001
510040	OT Pay	25,264	1,016	25,500	25,500	25,500
510050	PT OT Pay	5,129	517	3,500	3,500	3,500
510070	Acting Pay	518	-	-	-	-
512310	Full-Time Benefits	803,038	792,458	445,800	445,800	221,699
512011	Benefits - UAL	-	-	581,300	581,300	290,778
512012	Benefits - Retiree Health Premium	-	-	71,000	71,000	87,762
512013	Benefits - OPEB Contribution	-	-	7,700	7,700	-
512014	Benefits - Replacement Benefits	-	-	500	500	-
512015	Benefits - Pers 1959	-	-	200	200	-
512112	Benefits - Worker's Compensation	-	-	25,100	25,100	23,189
512320	Part-Time Benefits	42,944	57,436	45,700	45,700	23,140
	Total Salaries and Benefits	1,994,808	2,060,502	2,705,800	2,705,800	1,699,755
521000	Supplies	103,290	104,336	129,200	129,200	126,055
522015	Uniforms	-	-	-	-	12,523
534000	Telephone	14,148	12,276	26,400	26,400	9,307
540010	Memberships	1,436	1,437	2,500	2,500	1,800
540020	Training	1,421	644	6,000	6,000	7,000
540030	Travel and Meetings	8,159	24	9,000	9,000	12,400
Various	Contractual Services	166,663	168,810	205,000	205,000	173,700
573400	CO-Equipment	-	7,785	-	-	-
592000	Equipment Usage	19,000	-	-	-	-
593000	Contributions	13,000	4,195	-	-	-
	Total Operations & Maintenance	327,116	299,507	378,100	378,100	342,785
	- Activity Total -	$ 2,321,924	$ 2,360,009	$ 3,083,900	$ 3,083,900	$ 2,042,540

Citywide Branding (10105299)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
521000	Supplies				$ 9,900	$ 14,000
522015	Uniforms				38,000	-
573400	Equipment				9,300	23,600
542010	Advertising				10,300	14,000
Various	Contracted Services				82,500	484,400
	Total Operations & Maintenance				150,000	536,000
	- Activity Total -				$ 150,000	$ 536,000

New Activity Starting in FY 2025-26

PUBLIC WORKS





Public Works - Engineering

FY 2026-27 Proposed Budget

Department Summary

Activity	Activity Name	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27	Variance to FY 25-26 Revised Increase / (Decrease) $	%
10104299	Engineering Administration	$ 511,020	$ 924,896	$ 1,247,150	$ 1,294,303	$ 974,519	$ (319,784)	-24.7%
10104220	NPDES	265,783	403,246	388,600	389,984	528,206	138,222	35.4%
10423501	Traffic Engineering	290,548	20,000	181,900	181,900	121,900	(60,000)	-33.0%
10423502	Traffic Commission	18,498	23,683	6,900	6,900	-	(6,900)	-100.0%
10104230	Building Regulation	786,715	2,242,713	2,840,800	2,840,800	2,983,651	142,851	5.0%
	Total	**$ 1,872,563**	**$ 3,614,537**	**$ 4,665,350**	**$ 4,713,887**	**$ 4,608,275**	**$ (105,612)**	**-2.2%**

Engineering Administration (10104299)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 222,606	$ 394,339	$ 484,700	$ 518,290	$ 279,062
510020	OT Pay	-	144	35,000	35,000	35,000
510020	PT Salaries	13,939	22,574	51,700	52,000	37,461
512310	Full-Time Benefits	187,474	346,725	198,000	211,063	90,837
512011	Benefits - UAL	-	-	196,800	196,800	134,299
512012	Benefits - Retiree Health Premium	-	-	44,400	44,400	40,534
512013	Benefits - OPEB Contribution	-	-	3,800	3,800	-
512015	Benefits - Pers 1959	-	-	100	100	918
512112	Benefits - Worker's Compensation	-	-	5,400	5,400	10,710
512320	Part-Time Benefits	2,039	4,991	7,500	7,700	1,948
	Total Salaries and Benefits	426,058	768,774	1,027,400	1,074,553	630,769
522000	Books & Subscriptions	-	-	600	600	600
522010	Safety Clothing	-	-	350	350	350
522020	Postage	-	-	200	200	200
522035	Computer Supplies	485	-	39,000	39,000	39,000
521000	Supplies	9,334	8,898	23,000	23,000	23,000
534000	Telephone	3,678	4,363	4,000	4,000	4,000
542010	Advertising	14,087	12,576	18,000	18,000	18,000
540030	Travel and Meetings	287	600	1,100	1,100	1,100
540010	Memberships	993	1,033	2,500	2,500	2,500
540020	Training	-	1,160	5,000	5,000	5,000
Various	Contractual Services	44,703	127,491	126,000	126,000	250,000
581000	Principal	6,577	-	-	-	-
582000	Interest	318	-	-	-	-
592000	Equipment Usage	4,500	-	-	-	-
	Total Operations & Maintenance	84,961	156,122	219,750	219,750	343,750
	- Activity Total -	$ 511,020	$ 924,896	$ 1,247,150	$ 1,294,303	$ 974,519

NPDES (10104220)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 72,479	$ 103,382	$ 126,700	$ 126,700	$ 158,516
510040	OT Pay	-	494	500	500	500
510020	PT Salaries	901	5,675	600	1,428	32,678
512310	Full-Time Benefits	111,980	147,400	60,300	60,300	62,333
512011	Benefits - UAL	-	-	61,800	61,800	80,184
512012	Benefits - Retiree Health Premium	-	-	17,100	17,100	24,201
512013	Benefits - OPEB Contribution	-	-	1,700	1,700	-
512112	Benefits - Worker's Compensation	-	-	6,100	6,100	6,394
512320	Part-Time Benefits	73	1,867	100	656	1,699
	Total Salaries and Benefits	185,433	258,818	274,900	276,284	366,506
521000	Supplies	205	1,253	2,500	2,500	2,500
540030	Travel and Meetings	-	-	200	200	200
540020	Training	-	-	2,000	2,000	2,000
Various	Contractual Services	79,545	70,795	77,000	77,000	77,000
544020	Intergovernmental Charges	-	72,380	32,000	32,000	80,000
592000	Equipment Usage	600	-	-	-	-
	Total Operations & Maintenance	80,350	144,428	113,700	113,700	161,700
	- Activity Total -	$ 265,783	$ 403,246	$ 388,600	$ 389,984	$ 528,206

Traffic Engineering (10423501)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 64,906	$ -	$ -	$ -	$ -
510020	PT Salaries	1,985	-	-	-	-
512310	Full-Time Benefits	96,249	-	-	-	-
512320	Part-Time Benefits	378	-	-	-	-
	Total Salaries and Benefits	163,518	-	-	-	-
521000	Supplies	-	-	1,500	1,500	1,500
540030	Travel and Meetings	-	-	400	400	400
Various	Contractual Services	72,531	-	110,000	110,000	50,000
544020	Intergovernmental Charges	50,000	20,000	70,000	70,000	70,000
592000	Equipment Usage	4,500	-	-	-	-
		-				
	Total Operations & Maintenance	127,031	20,000	181,900	181,900	121,900
	- Activity Total -	$ 290,548	$ 20,000	$ 181,900	$ 181,900	$ 121,900

Building Regulation (10104230)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 192,303	$ 274,807	$ 449,500	$ 449,500	$ 330,849
510040	OT Pay	21,953	22,106	35,000	35,000	35,000
510050	PT OT Pay	-	-	200	200	200
510020	PT Salaries	5,556	-	-	-	-
510070	Acting Pay	9,519	-	-	-	-
512310	Full-Time Benefits	265,175	359,800	189,400	189,400	130,092
512011	Benefits - UAL	-	-	210,100	210,100	167,354
512012	Benefits - Retiree Health Premium	-	-	41,100	41,100	50,510
512013	Benefits - OPEB Contribution	-	-	3,500	3,500	-
512014	Benefits - Replacement Benefits	-	-	-	-	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	17,000	17,000	13,346
512320	Part-Time Benefits	1,049	-	-	-	-
	Total Salaries and Benefits	495,556	656,713	945,900	945,900	727,351
521000	Supplies	36	13,200	3,400	3,400	3,800
540030	Travel & Meetings	8,600	-	-	-	-
540020	Training/Membership	-	-	2,500	2,500	2,500
Various	Contractual Services	278,922	1,518,485	1,739,000	1,739,000	2,200,000
544020	Intergovernmental Charges	-	54,314	150,000	150,000	50,000
592000	Equipment Usage	3,600	-	-	-	-
	Total Operations & Maintenance	291,158	1,586,000	1,894,900	1,894,900	2,256,300
	- Activity Total -	$ 786,715	$ 2,242,713	$ 2,840,800	$ 2,840,800	$ 2,983,651

Public Works - Maintenance
FY 2026-27 Proposed Budget
Department Summary

Activity	Activity Name	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27	Variance to FY 25-26 Revised Increase / (Decrease) $	%
10104399	Maintenance Administration	$ 372,466	$ 472,492	$ 585,700	$ 594,034	$ 621,706	$ 27,672	4.7%
10104330	Graffiti Removal	376,935	295,723	374,500	384,293	554,717	170,424	44.3%
10431001	Equipment Maintenance	907,373	1,899,213	2,257,600	2,261,767	1,937,599	(324,168)	-14.3%
10432001	Streets	1,319,630	1,157,393	2,212,200	2,344,700	2,653,902	309,202	13.2%
10432002	Trees	547,321	693,155	563,400	563,400	620,917	57,517	10.2%
10432003	Landscape Maintenance	925,352	1,492,674	875,200	919,458	1,080,590	161,132	17.5%
10432004	Street Maint. - Signs and Striping	222,991	142,438	249,400	249,400	246,588	(2,812)	-1.1%
10432501	Park Maintenance	1,824,129	925,072	2,083,400	2,120,432	2,237,522	117,089	5.5%
10432503	Park Maint. - Little Lake Park	374,205	288,762	413,900	420,144	466,964	46,820	11.1%
10432510	Facilities	2,370,141	2,503,607	2,811,500	3,064,263	3,002,256	(62,007)	-2.0%
10433501	Traffic Signal Maint. - SFS	525,256	586,805	652,100	652,100	703,337	51,237	7.9%
10433502	Traffic Signal Maint. - Contract Cities	911,311	670,432	1,390,200	1,390,200	1,472,272	82,072	5.9%
10433503	Street Lighting Maintenance	1,286,705	355,310	748,600	748,600	832,881	84,281	11.3%
10434002	Transit Services	580,674	-	-	-	-	-	0.0%
	Total	**$12,544,490**	**$11,483,076**	**$15,217,700**	**$15,712,791**	**$16,431,252**	**$ 718,461**	**4.6%**

Maintenance Administration (10104399)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 190,117	$ 227,849	$ 135,500	$ 135,500	$ 183,077
510040	OT Pay	359	1,280	6,000	6,000	6,000
510050	PT OT Pay	-	-	5,000	5,000	5,000
510020	PT Salaries	-	5,604	70,200	74,950	-
510060	Standby Pay	18,018	-	22,500	22,500	22,500
512310	Full-Time Benefits	123,898	149,512	74,600	74,600	77,570
512011	Benefits - UAL	-	-	59,700	59,700	94,633
512012	Benefits - Retiree Health Premium	-	-	22,000	22,000	28,562
512013	Benefits - OPEB Contribution	-	-	2,200	2,200	-
512015	Benefits - Pers 1959	-	-	-	-	918
512112	Benefits - Worker's Compensation	-	-	3,900	3,900	7,547
512320	Part-Time Benefits	(89)	1,912	3,700	7,284	-
	Total Salaries and Benefits	332,303	386,157	405,300	413,634	425,806
521000	Supplies	18,440	54,277	77,000	77,000	77,000
522015	Uniforms	213	332	45,000	45,000	50,000
534000	Telephone	12,324	11,465	14,900	14,900	14,900
540030	Travel and Meetings	1,237	2,227	10,000	10,000	10,000
540010	Memberships	-	1,565	2,500	2,500	4,000
540020	Training	482	2,865	20,000	20,000	20,000
Various	Contractual Services	5,466	13,605	11,000	11,000	20,000
592000	Equipment Usage	2,000	-	-	-	-
	Total Operations & Maintenance	40,162	86,336	180,400	180,400	195,900
	- Activity Total -	$ 372,466	$ 472,492	$ 585,700	$ 594,034	$ 621,706

Graffiti Removal (10104330)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 77,288	$ 73,794	$ 108,500	$ 108,500	$ 176,162
510020	PT Salaries	98,432	68,109	68,200	73,782	88,740
510040	OT Pay	6,561	2,446	4,000	4,000	4,000
510050	PT OT Pay	929	2,047	4,500	4,500	4,500
512310	Full-Time Benefits	137,332	107,485	50,200	50,200	87,131
512011	Benefits - UAL	-	-	60,900	60,900	95,594
512012	Benefits - Retiree Health Premium	-	-	17,600	17,600	28,852
512013	Benefits - OPEB Contribution	-	-	1,800	1,800	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	3,200	3,200	7,623
512320	Part-Time Benefits	10,897	20,181	3,500	7,711	4,614
	Total Salaries and Benefits	331,439	274,061	322,500	332,293	497,217
521000	Supplies	30,257	15,301	37,500	37,500	37,500
522015	Uniforms	948	371	-	-	-
534000	Telephone	2,467	2,360	2,500	2,500	-
Various	Contractual Services	3,424	3,630	12,000	12,000	20,000
592000	Equipment Usage	8,400	-	-	-	-
	Total Operations & Maintenance	45,495	21,662	52,000	52,000	57,500
	- Activity Total -	$ 376,935	$ 295,723	$ 374,500	$ 384,293	$ 554,717

Equipment Maintenance (10431001)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 233,765	$ 275,050	$ 438,200	$ 438,200	$ 31,891
510040	OT Pay	11,762	4,843	5,000	5,000	5,000
510050	PT OT Pay	672	-	-	-	-
510020	PT Salaries	17,447	71,389	29,000	31,375	-
510060	Standby Pay	29,381	-	-	-	-
512310	Full-Time Benefits	385,435	396,760	239,600	239,600	11,129
512011	Benefits - UAL	-	-	198,700	198,700	15,619
512012	Benefits - Retiree Health Premium	-	-	71,100	71,100	4,714
512013	Benefits - OPEB Contribution	-	-	7,200	7,200	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	12,700	12,700	1,246
512320	Part-Time Benefits	1,251	14,555	1,500	3,292	-
	Total Salaries and Benefits	679,713	762,597	1,003,100	1,007,267	69,599
521000	Supplies	119,375	166,617	435,000	435,000	435,000
521005	Gasoline	375,651	321,000	561,000	561,000	750,000
522015	Uniforms	446	264	-	-	-
533000	Water	1,462	-	-	-	-
540010	Memberships	-	1,500	-	-	-
540030	Travel and Meetings	300	-	-	-	-
540020	Training	2,943	521	4,000	4,000	-
Various	Contractual Services	390,556	646,713	250,000	250,000	678,500
544020	Intergovernmental Charges	-	-	4,500	4,500	4,500
592000	Equipment Usage	(663,072)	-	-	-	-
	Total Operations & Maintenance	227,660	1,136,616	1,254,500	1,254,500	1,868,000
	- Activity Total -	$ 907,373	$ 1,899,213	$ 2,257,600	$ 2,261,767	$ 1,937,599

Streets (10432001)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 370,513	$ 358,743	$ 665,200	$ 665,200	$ 733,751
510040	OT Pay	63,535	38,473	45,000	45,000	45,000
510050	PT OT Pay	1,278	1,828	4,000	4,000	4,000
510020	PT Salaries	22,057	26,884	17,400	18,825	102,719
510060	Standby Pay	18,384	420	22,000	22,000	22,000
512310	Full-Time Benefits	600,706	506,622	360,300	360,300	331,005
512011	Benefits - UAL	-	-	281,200	281,200	386,581
512012	Benefits - Retiree Health Premium	-	-	107,300	107,300	116,677
512013	Benefits - OPEB Contribution	-	-	10,800	10,800	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	20,900	20,900	30,829
512320	Part-Time Benefits	3,073	8,587	2,000	3,075	5,341
	Total Salaries and Benefits	1,079,546	941,557	1,536,200	1,538,700	1,777,902
521000	Supplies	128,656	97,972	402,000	402,000	402,000
522015	Uniforms	5,513	4,302	-	-	-
531000	Electricity	7,625	-	-	-	-
540030	Travel and Meetings	370	-	500	500	500
540010	Memberships	-	240	500	500	500
540020	Training	691	-	3,000	3,000	3,000
Various	Contractual Services	36,349	113,322	170,000	300,000	240,000
543060	Construction	9,380	-	100,000	100,000	230,000
592000	Equipment Usage	51,500	-	-	-	-
	Total Operations & Maintenance	240,084	215,836	676,000	806,000	876,000
	- Activity Total -	$ 1,319,630	$ 1,157,393	$ 2,212,200	$ 2,344,700	$ 2,653,902

Trees (10432002)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 75,742	$ 143,951	$ 83,900	$ 83,900	$ 94,416
510040	OT Pay	4,009	2,260	7,000	7,000	7,000
510050	PT OT Pay	-	137	1,000	1,000	1,000
510060	Standby Pay	-	315	-	-	-
510020	PT Salaries	-	20,743	-	-	-
512310	Full-Time Benefits	142,587	217,195	40,100	40,100	39,718
512011	Benefits - UAL	-	-	52,400	52,400	48,700
512012	Benefits - Retiree Health Premium	-	-	13,600	13,600	14,699
512013	Benefits - OPEB Contribution	-	-	1,400	1,400	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	2,400	2,400	3,884
512320	Part-Time Benefits	-	7,077	-	-	-
	Total Salaries and Benefits	222,337	391,677	201,900	201,900	209,417
521000	Supplies	22,596	23,290	30,000	30,000	30,000
522015	Uniforms	2,032	-	-	-	-
540030	Travel and Meetings	779	-	-	-	-
540010	Memberships	-	-	1,500	1,500	1,500
540020	Training	1,635	-	5,000	5,000	5,000
Various	Contractual Services	277,942	278,187	325,000	325,000	375,000
592000	Equipment Usage	20,000	-	-	-	-
	Total Operations & Maintenance	324,983	301,478	361,500	361,500	411,500
	- Activity Total -	$ 547,321	$ 693,155	$ 563,400	$ 563,400	$ 620,917

Landscape Maintenance (10432003)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 53,901	$ 114,502	$ 57,900	$ 57,900	$ 59,253
510040	OT Pay	29,421	18,748	30,000	30,000	30,000
510050	PT OT Pay	7,609	4,462	15,000	15,000	15,000
510020	PT Salaries	5,038	30,526	4,100	4,433	42,046
512310	Full-Time Benefits	99,570	168,940	28,100	28,100	25,168
512011	Benefits - UAL	-	-	33,600	33,600	30,651
512012	Benefits - Retiree Health Premium	-	-	9,400	9,400	9,251
512013	Benefits - OPEB Contribution	-	-	900	900	-
512112	Benefits - Worker's Compensation	-	-	1,700	1,700	2,444
512320	Part-Time Benefits	380	10,166	400	651	2,186
	Total Salaries and Benefits	195,918	347,345	181,100	181,684	216,000
521000	Supplies	32,088	72,992	50,000	50,000	100,000
522015	Uniforms	-	3,867	-	-	-
531000	Electricity	35,839	-	-	-	-
533000	Water	218,060	-	-	-	-
534000	Telephone	-	240	-	-	-
540030	Travel and Meetings	856	773	2,000	2,000	2,000
540010	Memberships	50	160	600	600	600
540020	Training	-	280	1,500	1,500	1,500
Various	Contractual Services	36,187	1,067,017	640,000	683,674	760,490
542055	Landscaping	384,354	-	-	-	-
592000	Equipment Usage	22,000	-	-	-	-
	Total Operations & Maintenance	729,434	1,145,329	694,100	737,774	864,590
	- Activity Total -	$ 925,352	$ 1,492,674	$ 875,200	$ 919,458	$ 1,080,590

Street Maintenance - Signs and Striping (10432004)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 46,766	$ 34,248	$ 64,200	$ 64,200	$ 58,318
510040	OT Pay	7,690	2,277	10,000	10,000	10,000
510050	PT OT Pay	48	-	1,000	1,000	-
510020	PT Salaries	1,205	10,372	-	-	-
512310	Full-Time Benefits	79,058	50,143	31,800	31,800	23,986
512011	Benefits - UAL	-	-	29,100	29,100	29,882
512012	Benefits - Retiree Health Premium	-	-	10,400	10,400	9,019
512013	Benefits - OPEB Contribution	-	-	1,000	1,000	-
512112	Benefits - Worker's Compensation	-	-	1,900	1,900	2,383
512320	Part-Time Benefits	86	3,539	-	-	-
	Total Salaries and Benefits	134,853	100,578	149,400	149,400	133,588
521000	Supplies	51,551	31,504	55,000	55,000	55,000
Various	Contractual Services	16,087	10,356	45,000	45,000	58,000
592000	Equipment Usage	20,500	-	-	-	-
	Total Operations & Maintenance	88,138	41,860	100,000	100,000	113,000
	- Activity Total -	$ 222,991	$ 142,438	$ 249,400	$ 249,400	$ 246,588

Park Maintenance (10432501)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 141,941	$ 269,418	$ 422,600	$ 422,600	$ 434,182
510040	OT Pay	62,173	30,532	40,500	40,500	40,500
510050	PT OT Pay	419	1,931	12,000	12,000	12,000
510060	Standby OT	-	735	-	-	-
510020	PT Salaries	9,628	11,530	47,300	51,172	56,061
512310	Full-Time Benefits	241,267	393,160	223,300	223,300	191,780
512011	Benefits - UAL	-	-	217,000	217,000	227,269
512012	Benefits - Retiree Health Premium	-	-	68,600	68,600	68,594
512013	Benefits - OPEB Contribution	-	-	6,900	6,900	-
512015	Benefits - Pers 1959	-	-	200	200	-
512112	Benefits - Worker's Compensation	-	-	12,300	12,300	18,124
512320	Part-Time Benefits	977	3,126	5,300	8,221	2,915
	Total Salaries and Benefits	456,405	710,432	1,056,000	1,062,793	1,051,426
521000	Supplies	131,748	81,350	175,000	175,000	175,000
531000	Electricity	171,124	-	-	-	-
532000	Natural Gas	1,995	91	-	-	-
533000	Water	217,487	-	-	-	-
542010	Advertising	378	-	-	-	-
Various	Contractual Services	489,691	133,199	850,400	880,639	1,009,096
542055	Landscaping	316,123	-	-	-	-
542056	Building Maintenance	1,300	-	-	-	-
544020	Intergovernmental Charges	1,678	-	2,000	2,000	2,000
592000	Equipment Usage	36,200	-	-	-	-
	Total Operations & Maintenance	1,367,724	214,641	1,027,400	1,057,639	1,186,096
	- Activity Total -	$ 1,824,129	$ 925,072	$ 2,083,400	$ 2,120,432	$ 2,237,522

Park Maintenance - Little Lake Park (10432503)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 23,994	$ 23,692	$ 46,100	$ 46,100	$ 45,990
510040	OT Pay	11,079	5,781	-	-	-
510050	PT OT Pay	-	126	2,500	2,500	2,500
510020	PT Salaries	1,696	4,931	4,400	4,756	42,046
512310	Full-Time Benefits	41,433	34,501	24,200	24,200	20,585
512011	Benefits - UAL	-	-	24,300	24,300	24,171
512012	Benefits - Retiree Health Premium	-	-	7,500	7,500	7,295
512013	Benefits - OPEB Contribution	-	-	800	800	-
512112	Benefits - Worker's Compensation	-	-	1,300	1,300	1,928
512320	Part-Time Benefits	147	1,530	500	769	2,186
	Total Salaries and Benefits	78,348	70,562	111,600	112,225	146,701
521000	Supplies	28,122	7,635	20,000	20,000	20,000
531000	Electricity	54,670	49,486	55,000	55,000	55,000
532000	Natural Gas	733	658	800	800	800
533000	Water	67,349	17,562	94,000	94,000	94,000
Various	Contractual Services	92,011	142,860	132,500	138,119	150,463
542055	Landscaping	49,972	-	-	-	-
592000	Equipment Usage	3,000	-	-	-	-
	Total Operations & Maintenance	295,857	218,200	302,300	307,919	320,263
	- Activity Total -	$ 374,205	$ 288,762	$ 413,900	$ 420,144	$ 466,964

Facilities (10432510)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 229,811	$ 281,821	$ 389,480	$ 389,480	$ 281,254
510040	OT Pay	87,433	74,402	100,000	100,000	100,000
510050	PT OT Pay	1,419	564	10,000	10,000	10,000
510020	PT Salaries	16,671	39,438	7,600	8,218	112,123
512310	Full-Time Benefits	393,115	421,839	222,720	222,720	134,529
512011	Benefits - UAL	-	-	137,800	137,800	150,958
512012	Benefits - Retiree Health Premium	-	-	44,700	44,700	45,562
512013	Benefits - OPEB Contribution	-	-	4,500	4,500	-
512014	Benefits - Replacement Benefits	-	-	-	-	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	8,000	8,000	12,038
512320	Part-Time Benefits	1,872	13,310	500	966	5,830
	Total Salaries and Benefits	730,322	831,375	925,400	926,484	852,294
521000	Supplies	215,416	401,193	300,000	300,000	300,000
522015	Uniforms	7,116	4,890	-	-	-
531000	Electricity	465,448	(1,802)	-	-	-
532000	Natural Gas	12,111	71	-	-	-
533000	Water	66,687	5,217	-	-	-
534000	Telephone	9,474	10,488	22,000	22,000	22,000
Various	Contractual Services	662,772	1,190,886	1,403,800	1,655,479	1,675,962
542055	Landscaping	171,595	3,452	8,300	8,300	-
542056	Building Maintenance	-	152	-	-	-
543081	Cleaning	-	-	2,000	2,000	2,000
543083	Station Repairs and Maintenance	-	57,685	150,000	150,000	150,000
592000	Equipment Usage	29,200	-	-	-	-
	Total Operations & Maintenance	1,639,819	1,672,233	1,886,100	2,137,779	2,149,962
	- Activity Total -	$ 2,370,141	$ 2,503,607	$ 2,811,500	$ 3,064,263	$ 3,002,256

Traffic Signal Maintenance - Santa Fe Springs (10433501)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 95,002	$ 110,188	$ 166,600	$ 166,600	$ 168,222
510040	OT Pay	15,516	20,070	20,000	20,000	20,000
510050	PT OT Pay	-	-	1,000	1,000	-
510020	PT Salaries	58	161	-	-	-
510060	Standby Pay	17,073	735	20,000	20,000	20,000
512310	Full-Time Benefits	161,124	148,846	86,400	86,400	82,401
512011	Benefits - UAL	-	-	69,600	69,600	90,994
512012	Benefits - Retiree Health Premium	-	-	25,700	25,700	27,464
512013	Benefits - OPEB Contribution	-	-	2,700	2,700	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	4,500	4,500	7,256
512320	Part-Time Benefits	16	-	-	-	-
	Total Salaries and Benefits	288,789	280,001	396,600	396,600	416,337
521000	Supplies	54,620	158,863	155,000	155,000	155,000
522015	Uniforms	5,772	3,292	-	-	-
531000	Electricity	55,504	-	-	-	-
534000	Telephone	7,772	3,308	5,500	5,500	5,500
540010	Memberships	720	-	-	-	-
540020	Training	2,742	-	5,000	5,000	5,000
Various	Contractual Services	16,006	38,450	35,000	35,000	66,500
544020	Intergovernmental Charges	73,332	102,891	55,000	55,000	55,000
592000	Equipment Usage	20,000	-	-	-	-
	Total Operations & Maintenance	236,467	306,804	255,500	255,500	287,000
	- Activity Total -	$ 525,256	$ 586,805	$ 652,100	$ 652,100	$ 703,337

Traffic Signal Maintenance - Contract Cities (10433502)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2024-25	Proposed FY 2026-27
510010	Regular Salaries	$ 213,817	$ 193,902	$ 308,100	$ 308,100	$ 310,370
510040	OT Pay	78,638	81,632	75,000	75,000	75,000
510050	PT OT Pay	-	182	-	-	-
510020	PT Salaries	58	446	-	-	-
512310	Full-Time Benefits	371,808	261,342	162,500	162,500	157,045
512011	Benefits - UAL	-	-	129,000	129,000	169,704
512012	Benefits - Retiree Health Premium	-	-	48,700	48,700	51,220
512013	Benefits - OPEB Contribution	-	-	4,800	4,800	-
512112	Benefits - Worker's Compensation	-	-	8,700	8,700	13,533
512320	Part-Time Benefits	16	152	-	-	-
	Total Salaries and Benefits	664,338	537,656	736,800	736,800	776,872
521000	Supplies	226,974	90,727	235,000	235,000	235,000
Various	Contractual Services	-	42,050	50,000	50,000	92,000
591000	Overhead	-	-	368,400	368,400	368,400
592000	Equipment Usage	20,000	-	-	-	-
	Total Operations & Maintenance	246,974	132,776	653,400	653,400	695,400
	- Activity Total -	$ 911,311	$ 670,432	$ 1,390,200	$ 1,390,200	$ 1,472,272

Street Lighting Maintenance (10433503)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2024-25	Proposed FY 2026-27
510010	Regular Salaries	$ 93,021	$ 90,187	$ 140,900	$ 140,900	$ 142,530
510020	PT Salaries	178	152	-	-	-
510040	OT Pay	64,638	45,252	80,000	80,000	80,000
510050	PT OT Pay	28	-	-	-	-
512310	Full-Time Benefits	156,551	125,963	72,600	72,600	69,764
512011	Benefits - UAL	-	-	61,800	61,800	77,077
512012	Benefits - Retiree Health Premium	-	-	21,100	21,100	23,263
512013	Benefits - OPEB Contribution	-	-	2,100	2,100	-
512112	Benefits - Worker's Compensation	-	-	3,900	3,900	6,147
512320	Part-Time Benefits	52	52	-	-	-
	Total Salaries and Benefits	314,467	261,606	382,400	382,400	398,781
521000	Supplies	105,672	82,528	139,000	139,000	139,000
531000	Electricity	678,638	-	-	-	-
542010	Advertising	105	-	4,000	4,000	4,000
Various	Contractual Services	23,591	11,176	32,000	32,000	99,900
591000	Overhead	157,233	-	191,200	191,200	191,200
592000	Equipment Usage	7,000	-	-	-	-
	Total Operations & Maintenance	972,239	93,704	366,200	366,200	434,100
	- Activity Total -	$ 1,286,705	$ 355,310	$ 748,600	$ 748,600	$ 832,881

WATER UTILITY SERVICES





CITY OF SANTA FE SPRINGS
FY 2026-27 Proposed Operating Budget

Water Utility Expenses

Activity	FY 24-25 Actual	FY 25-26 Adopted Budget	FY 25-26 Revised Budget	FY 26-27 Proposed Budget	Variance to FY 25-26 Revised Increase / (Decrease)	
					$	%
Administration	$ 1,708,338	$ 2,231,750	$ 2,237,915	$ 1,904,686	$ (333,229)	-14.9%
Purchases	8,120,647	9,614,800	9,614,800	7,013,970	(2,600,830)	-27.1%
Billing and Collection	1,715,926	2,168,200	2,170,909	1,640,841	(530,068)	-24.4%
Backflow	449,356	614,500	617,617	652,720	35,103	5.7%
Distribution System Maintenance	1,810,528	2,857,300	2,858,342	2,778,381	(79,961)	-2.8%
Production Facilities Maintenance	1,020,092	1,484,900	1,484,900	1,438,087	(46,813)	-3.2%
Debt Service	268,352	510,700	510,700	565,000	54,300	10.6%
Meter Installation	2,201	-	-	-	-	0.0%
Interfund Transfers	2,659	-	-	-	-	0.0%
Grand Total - Water Utility	**$15,098,099**	**$19,482,150**	**$19,495,183**	**$15,993,684**	**$(3,501,499)**	**-18.0%**

[1] FY 2026-27 reflects water billing services transition to San Gabriel Valley Water Company (annual billing fees: $366,000; one-time setup costs:$356,000)

Water Utility Administration (50104499)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 285,197	$ 387,157	$ 607,900	$ 608,622	$ 670,967
510040	OT Pay	99	8,945	5,000	5,000	5,000
510050	PT OT Pay	1,621	9,244	2,000	2,000	2,000
510020	PT Salaries	-	-	-	3,000	6,679
512310	Full-Time Benefits	(37,177)	523,510	255,300	255,743	235,143
512011	Benefits - UAL	-	-	287,800	287,800	-
512012	Benefits - Retiree Health Premium	-	-	68,400	68,400	-
512013	Benefits - OPEB Contribution	-	-	4,000	4,000	-
512014	Benefits - Replacement Benefits	-	-	2,200	2,200	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	15,000	15,000	-
512320	Part-Time Benefits	459	-	-	2,000	347
	Total Salaries and Benefits	250,198	928,856	1,247,700	1,253,865	920,136
521000	Supplies	9,063	5,406	4,500	4,500	4,500
534000	Telephone	-	3,338	4,000	4,000	4,000
542010	Advertising	-	527	1,000	1,000	1,000
540030	Travel and Meetings	1,750	-	5,000	5,000	5,000
540010	Memberships	-	2,410	4,000	4,000	4,000
540020	Training	3,520	660	7,000	7,000	7,000
Various	Contractual Services	57,923	50,522	65,500	65,500	65,500
541040	Liability Insurance	77,123	85,260	106,700	106,700	106,700
544010	MWD Water Purchase	4,000	-	-	-	-
544020	Intergovernmental Charges	87,432	138,279	155,000	155,000	155,000
591000	Overhead	352,048	462,563	620,350	620,350	620,350
592000	Equipment Usage	11,000	-	11,000	11,000	11,500
	Total Operations & Maintenance	603,859	748,963	984,050	984,050	984,550
	- Activity Total -	$ 854,057	$ 1,677,819	$ 2,231,750	$ 2,237,915	$ 1,904,686

Water Purchases (50442000)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 16,097	$ 24,837	$ 35,300	$ 35,300	$ 36,168
510020	PT Salaries	-	2,432	-	-	-
512310	Full-Time Benefits	28,291	37,470	16,300	16,300	14,092
512011	Benefits - UAL	-	-	17,000	17,000	18,248
512012	Benefits - Retiree Health Premium	-	-	5,800	5,800	5,507
512013	Benefits - OPEB Contribution	-	-	700	700	-
512015	Benefits - Pers 1959	-	-	100	100	
512112	Benefits - Worker's Compensation	-	-	1,100	1,100	1,455
512320	Part-Time Benefits	-	830	-	-	-
	Total Salaries and Benefits	44,388	65,569	76,300	76,300	75,470
544010	MWD Water Purchases	6,923,338	7,675,709	8,000,000	8,000,000	4,000,000
544015	Whittier Groundwater Purchases	437,696	753,727	1,500,000	1,500,000	2,900,000
591000	Overhead	18,978	32,674	38,200	38,200	38,200
592000	Equipment Usage	300	-	300	300	300
	Total Operations & Maintenance	7,380,312	8,462,111	9,538,500	9,538,500	6,938,500
	- Activity Total -	$ 7,424,700	$ 8,527,679	$ 9,614,800	$ 9,614,800	$ 7,013,970

Billing and Collection (50442500)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 290,792	$ 392,244	$ 497,400	$ 497,400	$ 324,480
510040	OT Pay	12,834	35,276	10,000	10,000	10,000
510050	PT OT Pay	-	-	3,000	3,000	3,000
510020	PT Salaries	36,114	7,181	58,400	59,944	13,358
510070	Acting Pay	1,222	-	-	-	-
512310	Full-Time Benefits	-	-	248,700	248,700	143,544
512011	Benefits - UAL	579,966	534,513	199,300	199,300	169,926
512012	Benefits - Retiree Health Premium	-	-	73,000	73,000	51,287
512013	Benefits - OPEB Contribution	-	-	6,900	6,900	-
512014	Benefits - Replacement Benefits	-	-	3,400	3,400	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	14,500	14,500	13,551
512320	Part-Time Benefits	4,364	1,640	10,100	11,265	695
	Total Salaries and Benefits	925,291	970,853	1,124,800	1,127,509	729,841
521000	Supplies	787	5,748	5,000	5,000	-
Various	Contractual Services	110,933	143,016	344,000	344,000	911,000
544020	Intergovernmental Charges	125,000	125,000	125,000	125,000	-
591000	Overhead	386,263	471,310	562,400	562,400	-
592000	Equipment Usage	7,000	-	7,000	7,000	-
	Total Operations & Maintenance	629,983	745,073	1,043,400	1,043,400	911,000
	- Activity Total -	$ 1,555,274	$ 1,715,926	$ 2,168,200	$ 2,170,909	$ 1,640,841

Backflow (50442501)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 88,191	$ 111,419	$ 161,300	$ 161,300	$ 195,144
510040	OT Pay	154	1,785	10,000	10,000	10,000
510050	PT OT Pay	-	-	500	500	500
510020	PT Salaries	819	4,895	3,600	5,458	-
512310	Full-Time Benefits	154,611	158,289	83,700	83,700	65,990
512011	Benefits - UAL	-	-	76,300	76,300	94,810
512012	Benefits - Retiree Health Premium	-	-	21,100	21,100	28,615
512013	Benefits - OPEB Contribution	-	-	2,100	2,100	-
512112	Benefits - Worker's Compensation	-	-	4,700	4,700	-
512320	Part-Time Benefits	59	1,670	900	2,159	7,561
	Total Salaries and Benefits	243,835	278,058	364,200	367,317	402,620
521000	Supplies	14,295	20,657	45,000	45,000	20,000
533000	Utilities - Water	-	(1,700)	-	-	-
540020	Training	-	2,519	5,000	5,000	2,000
Various	Contractual Services	2,596	3,470	12,000	12,000	40,000
544020	Intergovernmental Charges	-	496	1,200	1,200	1,000
591000	Overhead	105,083	136,289	182,100	182,100	182,100
592000	Equipment Usage	5,000	-	5,000	5,000	5,000
	Total Operations & Maintenance	126,974	161,731	250,300	250,300	250,100
	- Activity Total -	$ 370,809	$ 439,789	$ 614,500	$ 617,617	$ 652,720

Distribution System Maintenance (50443001)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 338,724	$ 314,864	$ 570,800	$ 570,800	$ 578,574
510040	OT Pay	70,133	116,391	45,500	45,500	45,500
510050	PT OT Pay	-	3,020	3,000	3,000	3,000
510020	PT Salaries	557	7,623	9,100	9,694	6,679
510060	Standby Pay	18,438	385	20,000	20,000	20,000
512310	Full-Time Benefits	648,523	453,246	314,900	314,900	259,699
512011	Benefits - UAL	-	-	236,100	236,100	304,352
512012	Benefits - Retiree Health Premium	-	-	92,600	92,600	91,859
512013	Benefits - OPEB Contribution	-	-	9,300	9,300	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	16,600	16,600	24,271
512320	Part-Time Benefits	40	2,528	2,200	2,648	347
	Total Salaries and Benefits	1,076,415	898,056	1,320,200	1,321,242	1,334,281
521000	Supplies	235,151	246,344	325,000	325,000	325,000
522015	Uniforms	6,493	8,706	-	-	-
534000	Telephone	6,522	-	-	-	-
540010	Memberships	-	-	2,500	2,500	-
540020	Training	324	2,848	4,500	4,500	4,000
Various	Contractual Services	201,677	202,170	500,000	500,000	410,000
591000	Overhead	468,571	437,573	660,100	660,100	660,100
592000	Equipment Usage	45,000	-	45,000	45,000	45,000
	Total Operations & Maintenance	963,738	897,641	1,537,100	1,537,100	1,444,100
	- Activity Total -	$ 2,040,152	$ 1,795,697	$ 2,857,300	$ 2,858,342	$ 2,778,381

Production Facilities Maintenance (50443002)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 179,879	$ 225,059	$ 304,800	$ 304,800	$ 309,072
510040	OT Pay	49,584	36,763	35,000	35,000	35,000
510050	PT OT Pay	72	-	200	200	200
510020	PT Salaries	-	215	-	-	6,679
512310	Full-Time Benefits	348,970	330,841	162,000	162,000	132,696
512011	Benefits - UAL	-	-	140,400	140,400	160,393
512012	Benefits - Retiree Health Premium	-	-	49,500	49,500	48,409
512013	Benefits - OPEB Contribution	-	-	5,000	5,000	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	8,900	8,900	12,791
512320	Part-Time Benefits	-	-	-	-	347
	Total Salaries and Benefits	578,506	592,877	705,900	705,900	705,587
521000	Supplies	33,425	57,029	66,000	66,000	40,000
531000	Electricity	58,582	-	44,000	44,000	50,000
532000	Natural gas	16,803	-	24,000	24,000	30,000
533000	Water	5,084	-	8,000	8,000	8,000
534000	Telephone	7,640	5,651	6,000	6,000	6,000
540010	Memberships	-	-	2,500	2,500	-
540020	Training	-	777	4,500	4,500	1,000
Various	Contractual Services	81,204	80,338	242,000	242,000	240,000
542055	Landscaping	3,231	-	-	-	-
544020	Intergovernmental Charges	2,826	3,007	4,000	4,000	2,000
591000	Overhead	252,541	285,117	353,000	353,000	353,000
592000	Equipment Usage	25,000	-	25,000	25,000	2,500
	Total Operations & Maintenance	486,336	431,918	779,000	779,000	732,500
	- Activity Total -	$ 1,064,841	$ 1,024,795	$ 1,484,900	$ 1,484,900	$ 1,438,087

Debt Service (50443500)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
Various	Contractual Services	$ 6,625	$ 3,350	$ 10,000	$ 10,000	$ 10,000
581000	Principal	-	-	240,000	240,000	300,000
582000	Interest	287,232	265,002	260,700	260,700	255,000
	Total Operations & Maintenance	293,857	268,352	510,700	510,700	565,000
	- Activity Total -	$ 293,857	$ 268,352	$ 510,700	$ 510,700	$ 565,000

SUCCESSOR AGENCY

Redevelopment Obligation Retirement Fund - Consolidated (80708070)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
533000	Water	$ 3,790	$ 132	$ 5,000	$ 5,000	$ -
Various	Contractual Services	26,273	40,000	40,000	40,000	8,447
581000	Principal	6,359,492	4,998,800	4,040,800	4,040,800	2,069,997
582000	Interest	5,119,611	5,119,600	5,294,300	5,294,300	2,950,003
	Total Operations & Maintenance	11,509,166	10,158,532	9,380,100	9,380,100	5,028,447
	- Activity Total -	$ 11,509,166	$ 10,158,532	$ 9,380,100	$ 9,380,100	$ 5,028,447

Successor Agency Administration - Consolidated (80801200)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 40,075	$ 96,824	$ 151,800	$ 151,800	$ 90,608
512310	Full-Time Benefits	76,081	140,957	66,000	66,000	30,429
	Total Salaries and Benefits	116,156	237,781	217,800	217,800	121,037
540030	Travel and Meetings	-	-	3,400	3,400	3,400
Various	Contractual Services	-	-	26,000	26,000	26,000
541040	Liability Insurance	3,937	-	3,400	3,400	3,400
591000	Overhead	66,069	-	200	200	200
	Total Operations & Maintenance	70,006	-	33,000	33,000	33,000
	- Activity Total -	$ 186,163	$ 237,781	$ 250,800	$ 250,800	$ 154,037

HOUSING SUCCESSOR

Housing Administration (23052501)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 22,010	$ 67,698	$ 94,000	$ 94,000	$ 83,184
512310	Full-Time Benefits	45,637	95,972	37,500	37,500	26,733
512011	Benefits - UAL	-	-	44,600	44,600	39,144
512012	Benefits - Retiree Health Premium	-	-	16,200	16,200	11,814
512013	Benefits - OPEB Contribution	-	-	1,300	1,300	-
512014	Benefits - Replacement Benefits	-	-	2,000	2,000	-
512112	Benefits - Worker's Compensation	-	-	2,900	2,900	3,122
	Total Salaries and Benefits	67,647	163,669	198,500	198,500	163,997
Various	Contractual Services	4,647	5,368	10,000	10,000	10,000
591000	Overhead	-	-	11,500	11,500	11,500
	Total Operations & Maintenance	4,647	5,368	21,500	21,500	21,500
	- Activity Total -	$ 72,294	$ 169,038	$ 220,000	$ 220,000	$ 185,497

Housing Acquisition and Rehab (23052502)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
521000	Supplies	$ -	$ -	$ 200	$ 200	$ 200
531000	Electricity	-	-	700	700	700
532000	Natural Gas	-	-	100	100	100
533000	Water	-	-	2,000	2,000	2,000
Various	Contractual Services	14,646	26,968	15,000	15,000	30,000
	Total Operations & Maintenance	14,646	26,968	18,000	18,000	33,000
	- Activity Total -	$ 14,646	$ 26,968	$ 18,000	$ 18,000	$ 33,000

SPECIAL REVENUE FUNDS

Special Revenue Funds
Sources and Uses of Funds

FY 26-27 Proposed Budget

Fund	Grant Program	Purpose	Starting Fund Balance	Revenues (Grant Award)	Transfers to General Fund	Direct Charge M&O	Direct Charge Salary	Direct Capital Projects	Ending Fund Balance
	Street & Road Maintenance								
2401	Gas Tax	Street/Highway	1,403,068	547,980	200,000	-	-	538,061	1,212,987
2402	State Road Maint (SB1)	Street/Highway	1,078,057	526,602	-	-	-	969,061	635,598
	Total		**$2,481,125**	**$1,074,582**	**$200,000**	**$-**	**$-**	**$1,507,122**	**$1,848,585**
	Transit Capital & Programs								
2410	Prop A	Transit Services	663,372	489,161	-	489,161	-	735,000	(71,628)
2415	Prop C	Street/Transportation	(117,432)	405,746	-	239,471	-	-	48,843
2420	Measure R	Street/Transportation	151,812	304,309	-	-	-	151,812	304,309
2427	Measure M	Street/Transportation	489,612	344,884	-	-	-	339,956	494,540
2425	TDA Article 3	Street/Transportation	19,077	15,729	-	-	-	-	34,806
	Total		**$1,206,440**	**$1,559,829**	**$-**	**$728,632**	**$-**	**$1,226,768**	**$810,869**
	Self-Funded Programs								
2428	Measure W	Storm Water Quality	7,440,722	1,437,408	-	684,100	-	2,015,000	6,179,030
2310	CDBG	Housing/Community Dev	72,066	118,031	-	100,327	17,704	-	72,066
2445	AQMD	Emission Reduction	102,874	25,000	-	42,500	-	-	85,374
	Total		**$8,491,882**	**$1,580,439**	**$-**	**$826,927**	**$17,704**	**$2,015,000**	**$7,212,690**
	Transfer to General Fund								
2510	Art in Public Places	Artwork Program	1,327,630	375,000	100,100	848,412	154,380	675,000	(75,262)
2203	Supp Law Enforcement	Law Enforcement	199,177	100,000	100,000	-	-	-	199,177
2202	Public Safety Augmentation	Public Safety	-	220,000	220,000	-	-	-	-
2430	Lighting Maint District	Street Lighting	240,929	194,179	194,179	-	-	-	240,929
1040	Waste Management	Refuse Services	5,646,313	3,225,000	-	1,213,100	986,076	-	6,672,137
2210	Measure A (Homelessness)	Homelessness Program	-	567,043	-	246,601	320,442	-	-
4310	Measure SFS		-	-	-	-	-	520,000	(520,000)
	Total		**$7,414,049**	**$4,681,222**	**$614,279**	**$2,308,113**	**$1,460,898**	**$1,195,000**	**$6,516,981**
TOTAL			**$19,634,501**	**$8,896,072**	**$814,279**	**$3,863,672**	**$1,478,602**	**$5,943,890**	**$16,430,130**

CITY OF SANTA FE SPRINGS
SPECIAL REVENUE FUNDS

State Gas Tax (2401)
This fund is used to account for gasoline taxes received under Sections 2105, 2106, 2107, and 2107.5 of the California Streets and Highways Code. These funds are utilized solely for street-related purposes such as new construction, rehabilitation, and maintenance. A portion of the funds is transferred to the General Fund Public Works Street Maintenance activity and the Capital Improvement Program (CIP) Fund. Annual allocations are distributed by the County on a per-capita basis.

State Road Maintenance (SB1)
This fund is used to account for revenues received under Senate Bill 1 (SB 1), the Road Repair and Accountability Act of 2017, which provides funding for street and road maintenance, rehabilitation, and transportation infrastructure improvements.

County Transit Tax
This fund is used to account for the City's share of an additional one-half percent sales tax approved by voters in November 1980, which is restricted to financing transportation projects.

The fund also accounts for the City's share of an additional one-half percent sales tax approved in November 1990, restricted to financing transit projects within the City. Annual allocations are distributed by the County on a per-capita basis.

- **Prop A (2410):** One-half cent sales tax approved by voters to finance transportation-related projects and services.

- **Prop C (2415):** One-half cent sales tax approved to improve public transit services and transportation infrastructure.

- **Measure R (2420):** To fund transportation improvements, including highway projects, transit operations, and local street and road maintenance.

- **Measure M (2427):** Support transportation projects, public transit improvements, street maintenance, and active transportation programs.

- **TDA Article 3 (2425):** Designated for bicycle and pedestrian improvement projects, including sidewalks, bike lanes, and related infrastructure enhancements.

Measure W (2428)
This fund is used to account for revenues generated through Measure W, a parcel tax approved to fund stormwater capture, water quality improvement, flood control, and related environmental sustainability projects.

Community Development Block Grant (2310)
This fund is used to account for expenditures funded by the Community Development Block Grant (CDBG) Program authorized under Title I of the Housing and Community Development Act of 1974. The purpose of the program is to develop viable urban communities by providing housing, a suitable living environment, and expanded economic opportunities, principally for individuals of low and moderate income.

There is a revolving amount of approximately $400,000; however, proof of project plans must be provided in order to receive funding for the fiscal year.

Air Quality Improvement (2445)
This fund is used to account for additional motor vehicle registration fees imposed by the South Coast Air Quality Management District to finance the implementation of mobile source emission reduction programs and support the provisions of the California Clean Air Act.

Art in Public Places (2510)
This fund is used to account for Heritage Artwork Program fees imposed on new development projects at 1% of the building permit valuation for the purpose of increasing public art and providing art education programs.

All new residential, commercial, and industrial development projects valued at $300,000 or more are subject to the Heritage Art in Public Places (HAPP) Ordinance. When a development project equals or exceeds $300,000, the developer is required to acquire and install artwork in a public place on or near the project site. The artwork is funded through a developer fee equal to 1% of the total project cost, excluding land value.

Supplemental Law Enforcement Services (2203)
This fund is used to account for a State of California block grant that supports community-oriented policing programs. Funds are to be spent on new programs supporting front-line law enforcement activities.

The calculation of Supplemental Law Enforcement Services Fund (SLESF) grants in California involves a formula based on a county's population and the total amount allocated to the state. A minimum annual award of $100,000 is established for all recipients. SLESF is maintained as a dedicated fund within each county treasury to receive these allocations.

Public Safety Augmentation (2202)
This fund is used to account for the City's share of the one-half percent sales tax approved by voters in November 1993.

The one-half cent sales tax imposed under Proposition 172 is collected by the State Board of Equalization and allocated to each County based on its proportionate share of statewide taxable sales. Each county is required to deposit this revenue into a Public Safety Augmentation Fund (PSAF), which is allocated by the County Auditor to the county and cities within the county.
The City receives monthly allocations through the Auditor-Controller's Property Tax Apportionment Division City Remittance Advice Summary under "PAID PSAF."

Lighting Maintenance District (2430)
This fund is used to account for revenues received and costs incurred for street lighting services in selected areas within the City. Funds are derived from property-related assessments collected by the County.

Financing for the district is provided by assessing benefited areas under the 1972 Lighting and Landscaping Maintenance District Act.

CITY OF SANTA FE SPRINGS
SPECIAL REVENUE FUNDS

Waste Management

There are four waste haulers that provide services within the City:

- CR&R Inc.
- Republic Services
- Serv-Well
- Universal Waste Systems

Residential

The County distributes the residential portion of the property tax bill rubbish surcharges to the City, and the City pays the waste haulers. Charges include:

- County per-assessment charge (# of residential customers × $0.25)
- City services charge (5% of the subtotal of direct assessments)
- Franchise tax (2% of the subtotal of direct assessments)

Commercial

The City collects 24% from commercial waste haulers on a quarterly basis, which includes:

- Franchise fee (12% of gross receipts)
- Recycling surcharge under AB 939 (12% of gross receipts)

Measure A

Measure A is a one-half cent countywide sales tax that allows the County to maintain existing homeless housing and supportive services for individuals currently experiencing homelessness. The measure also provides additional resources to help prevent homelessness throughout Los Angeles County.

State Gas Tax (2401)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
820000	Transfer to General Street Maintenance	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000
820050	Transfer to CIP	-	-	-	-	538,061
	Total Maintenance and Operations	200,000	200,000	200,000	200,000	738,061
	- Activity Total -	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 738,061

State Road Maintenance-SB1 (2402)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
820050	Transfer to CIP	$ 863,758	$ -	$ 508,301	$ 508,301	$ 969,061
	Total Maintenance and Operations	863,758	-	508,301	508,301	969,061
	- Activity Total -	$ 863,758	$ -	$ 508,301	$ 508,301	$ 969,061

Transit Services (10105850)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries		$ 1,515	$ 250,700	$ 250,700	$ -
510040	OT Pay		-	6,000	6,000	-
510050	PT OT Pay		-	2,000	2,000	-
510020	PT Salaries		-	63,300	63,300	-
512310	Full-Time Benefits		7,586	140,400	140,400	-
512011	Benefits - UAL		-	90,200	90,200	-
512012	Benefits - Retiree Health Premium		-	21,400	21,400	-
512013	Benefits - OPEB Contribution		-	2,300	2,300	-
512112	Benefits - Worker's Compensation		-	7,300	7,300	-
512320	Part-Time Benefits		-	3,300	3,300	-
	Total Salaries and Benefits		9,100	586,900	586,900	-
521000	Supplies		4,145	9,000	9,000	-
534000	Telephone		1,819	7,600	7,600	-
540030	Travel and Meetings		-	2,500	2,500	-
540010	Memberships		840	1,000	1,000	880
540020	Training		-	2,500	2,500	-
Various	Contractual Services		4,567	144,000	144,000	727,752
544020	Intergovernmental Charges		-	1,000	1,000	-
573400	Furniture/Equipment		-	1,500	1,500	-
	Total Operations & Maintenance		11,371	169,100	169,100	728,632
	- Activity Total -		$ 20,471	$ 756,000	$ 756,000	$ 728,632

New Activity Starting in FY 2024-25

****Please see additional information in the following activities: Prop A & Prop C****

Prop A (2410)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
Various	Maintenance & Operation	$ -	$ -	$ -	$ -	$ 489,161
820000	Transfer to Transit Services	580,674	496,751	482,171	491,771	-
820050	Transfer to CIP	-	-	560,411	-	735,000
	Total Maintenance and Operations	580,674	496,751	1,042,582	491,771	1,224,161
	- Activity Total -	$ 580,674	$ 496,751	$ 1,042,582	$ 491,771	$ 1,224,161

Prop C (2415)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
Various	Maintenance & Operation	$ -	$ -	$ -	$ 30,000	$ 239,471
820000	Transfer to Transit Services	-	41,103	273,829	264,229	-
820050	Transfer to CIP	200,000	1,420,000	1,512,637	558,731	-
	Total Maintenance and Operations	200,000	1,461,103	1,786,466	852,960	239,471
	- Activity Total -	$ 200,000	$ 1,461,103	$ 1,786,466	$ 852,960	$ 239,471

Measure R (2420)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
820050	Transfer to CIP	$ -	$ 1,912,000	$ 1,753,745	$ -	$ 151,812
	Total Maintenance and Operations	-	1,912,000	1,753,745	-	151,812
	- Activity Total -	$ -	$ 1,912,000	$ 1,753,745	$ -	$ 151,812

Measure M (2427)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
820050	Transfer to CIP	$ 67,776	$ 1,763,000	$ 1,426,147	$ -	$ 399,956
	Total Maintenance and Operations	67,776	1,763,000	1,426,147	-	399,956
	- Activity Total -	$ 67,776	$ 1,763,000	$ 1,426,147	$ -	$ 399,956

TDA Article 3 (2425)
Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
820000	Transfer to Street Improvements	$ -	$ 19,077	$ -	$ -	$ -
	Total Maintenance and Operations	-	19,077	-	-	-
	- Activity Total -	$ -	$ 19,077	$ -	$ -	$ -

Meas W – Eng – Safe Clean Water (24284240)

Activity Detail

Object No.	Description	Actuals FY 2023-24	Actuals FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ -	$ 558	$ -	$ -	$ -
510020	PT Salaries	-	-	-	-	-
510040	OT Pay	-	760	-	-	-
510050	PT OT Pay	-	-	-	-	-
512310	Applied Benefits	-	774	-	-	-
512320	PT Applied Benefits	-	-	-	-	-
	Total Salaries and Benefits	-	2,092	-	-	-
521000	Supplies	610	948	-	-	-
542050	Contractual Services	20,869	380,740	599,100	599,100	599,100
544020	Intergovernmental Charges	80,515	-	85,000	85,000	85,000
591000	Overhead	-	-	-	-	-
592000	Equipment Usage	-	-	-	-	-
	Total Maintenance and Operations	101,994	381,688	684,100	684,100	684,100
	- Activity Total -	$ 101,994	$ 383,780	$ 684,100	$ 684,100	$ 684,100

Measure W - Safe Clean Water (24284240)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
820050	Transfer to CIP	$ -	$ -	$ 4,907,203	$ -	$ 2,015,000
	Total Maintenance and Operations	-	-	4,907,203	-	2,015,000
	- Activity Total -	$ -	$ -	$ 4,907,203	$ -	$ 2,015,000

CDBG Housing Rehabilitation (23102502)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
542050	Contractual Services	$ 32,181	$ 51,365	$ 10,000	$ 10,000	$ 10,000
543060	Construction	-	211,936	101,446	101,446	90,327
	Total Maintenance and Operations	32,181	263,301	111,446	111,446	100,327
	- Activity Total -	$ 32,181	$ 263,301	$ 111,446	$ 111,446	$ 100,327

CDBG Teen Program (23105425)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510020	PT Salaries	$ 27,917	$ 20,757	$ 19,700	$ 19,700	$ 17,704
	Total Salaries and Benefits	27,917	20,757	19,700	19,700	17,704
	- Activity Total -	$ 27,917	$ 20,757	$ 19,700	$ 19,700	$ 17,704

Air Quality Improvement Fund (2445)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
531000	Electricity (Charging Station)	$ -	$ 7,293	$ 19,900	$ 19,900	$ 40,000
544020	Intergovernmental Charges (Go Rio)	-	-	2,100	2,100	2,500
542050	Contractual Services	-	-	-	80,000	-
573450	CO - Vehicles	-	-	-	-	-
	Total Maintenance and Operations	-	7,293	22,000	102,000	42,500
	- Activity Total -	$ -	$ 7,293	$ 22,000	$ 102,000	$ 42,500

Art in Public Places Fund (2510)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ -	$ -	$ -	$ -	$ 54,002
510040	OT Pay	-	-	-	-	38,060
510050	PT OT Pay	-	-	-	-	3,918
510020	PT Salaries	-	-	-	-	-
512310	Full-Time Benefits	-	-	-	-	20,852
512011	Benefits - UAL	-	-	-	-	27,177
512012	Benefits - Retiree Health Premium	-	-	-	-	8,203
512013	Benefits - OPEB Contribution	-	-	-	-	-
512014	Benefits - Replacement Benefits	-	-	-	-	-
512015	Benefits - Pers 1959	-	-	-	-	-
512112	Benefits - Worker's Compensation	-	-	-	-	2,167
512320	Part-Time Benefits	-	-	-	-	-
	Total Salaries and Benefits	-	-	-	-	154,380
521000	Supplies	-	-	-	-	$ 49,237
540030	Travel and Meetings	-	-	-	-	-
540010	Memberships	-	-	-	-	-
Various	Contractual Services	-	-	-	-	716,175
544020	Intergovernmental Charges	-	-	-	-	13,000
593000	Contributions	-	-	-	-	70,000
	Total Operations & Maintenance	-	-	-	-	848,412
820000	Transfer to Sculpture Gardens Activity	100,100	100,100	100,100	100,100	$ 100,100
820050	Transfer to Capital Projects	-	-	392,500	392,500	675,000
820000	Transfer to Public Art & Education Activity	511,776	550,966	742,400	742,400	-
	Total Maintenance and Operations	611,876	651,066	1,235,000	1,235,000	775,100
	- Activity Total -	$ 611,876	$ 651,066	$1,235,000	$1,235,000	$1,777,892

Please see additional information in the following page*

Art in Public Places Fund (2510)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ 92,908	$ 100,089	$ 111,000	$ 111,000	$ 54,002
510040	OT Pay	20,098	20,448	20,300	20,300	38,060
510050	PT OT Pay	4,469	5,493	3,000	3,000	3,918
510020	PT Salaries	25,439	21,823	-	-	-
512310	Full-Time Benefits	111,629	146,364	47,800	47,800	20,852
512011	Benefits - UAL	-	-	60,500	60,500	27,177
512012	Benefits - Retiree Health Premium	-	-	6,400	6,400	8,203
512013	Benefits - OPEB Contribution	-	-	900	900	-
512014	Benefits - Replacement Benefits	-	-	600	600	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	3,200	3,200	2,167
512320	Part-Time Benefits	1,900	1,589	-	-	-
	Total Salaries and Benefits	256,443	295,806	253,800	253,800	154,380
521000	Supplies	$ 32,685	$ 33,481	$ 81,550	$ 81,550	$ 49,237
540030	Travel and Meetings	942	843	6,000	6,000	-
540010	Memberships	250	-	500	500	-
Various	Contractual Services	223,622	174,863	668,500	668,500	716,175
544020	Intergovernmental Charges	-	-	-	-	13,000
593000	Contributions	49,183	67,504	70,000	71,884	70,000
	Total Operations & Maintenance	306,682	276,691	826,550	828,434	848,412
	- Activity Total -	$ 563,125	$ 572,497	$ 1,080,350	$ 1,082,234	$ 1,002,792

Supplemental Law Enforcement Services Fund (2203)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
820000	Transfer to Contract Patrol Activity	$ 190,540	$ -	$ 100,000	$ 100,000	$ 100,000
	Total Maintenance and Operations	190,540	-	100,000	100,000	100,000
	- Activity Total -	$ 190,540	$ -	$ 100,000	$ 100,000	$ 100,000

Public Safety Augmentation Fund (2202)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
820000	Transfer to Fire Suppression Activity	$ 130,430	$ 118,248	$ 110,000	$ 110,000	$ 110,000
820000	Transfer to Contract Patrol Activity	110,150	118,248	110,000	110,000	110,000
	Total Maintenance and Operations	240,579	236,497	220,000	220,000	220,000
	- Activity Total -	$ 240,579	$ 236,497	$ 220,000	$ 220,000	$ 220,000

Lighting Maintenance District Fund (2430)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
820000	Transfer to General Fund Traffic Signals Maint.	$ 7,000	$ 7,000	$ 7,000	$ 7,000	$ 7,000
820000	Transfer to General Fund Street Lighting	176,000	176,000	178,470	178,470	187,179
	Total Maintenance and Operations	183,000	183,000	185,470	185,470	194,179
	- Activity Total -	$ 183,000	$ 183,000	$ 185,470	$ 185,470	$ 194,179

Waste Management (10401145)

Activity Detail

Object No.	Description	Actual FY 2023-24	Actual FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries	$ -	$ 301,859	$ 430,900	$ 430,900	$ 461,192
510020	PT Salaries	-	12,096	24,700	27,019	37,362
510040	OT Pay	-	7,842	12,000	12,000	12,000
510050	PT OT Pay	-	18	-	-	-
512310	Full-Time Benefits	-	422,154	192,400	192,400	162,201
512011	Benefits - UAL	-	-	208,600	208,600	225,381
512012	Benefits - Retiree Health Premium	-	-	54,500	54,500	68,024
512013	Benefits - OPEB Contribution	-	-	4,900	4,900	-
512014	Benefits - Replacement Benefits	-	-	2,600	2,600	-
512015	Benefits - Pers 1959	-	-	100	100	-
512112	Benefits - Worker's Compensation	-	-	10,600	10,600	17,973
512320	Part-Time Benefits	-	3,560	2,400	4,123	1,943
	Total Salaries and Benefits	-	747,529	943,700	947,742	986,076
521000	Supplies	-	15,958	15,000	15,000	15,000
534000	Telephone	-	-	-	-	
540030	Travel and Meetings	-		5,000	5,000	2,500
542050	Contractual Services	-	196,233	549,000	549,000	653,100
541040	Liability Insurance	-	46,866	58,600	58,600	60,000
544020	Intergovernmental Charges	-		2,000	2,000	2,000
591000	Overhead	-		471,900	471,900	480,000
820000	Transfer to General Fund			-	-	
592000	Equipment Usage	-	-	900	900	900
	Total Maintenance and Operations	-	259,057	1,102,400	1,102,400	1,213,500
	- Activity Total -	$ -	$ 1,006,586	$ 2,046,100	$ 2,050,142	$ 2,199,576

Measure A - Administration (22102245)

Activity Detail

Object No.	Description	Actuals FY 2023-24	Actuals FY 2024-25	Adopted FY 2025-26	Revised FY 2025-26	Proposed FY 2026-27
510010	Regular Salaries			$ 178,600	$ 178,600	$ 209,999
512310	Full-Time Benefits			92,100	92,100	100,443
510040	OT Pay			-	-	10,000
	Total Salaries and Benefits			270,700	270,700	320,442
521000	Supplies			22,719	22,719	5,000
522015	Uniforms			3,000	3,000	-
540020	Training			10,000	10,000	-
540030	Travel and Meetings			5,000	5,000	-
Various	Contractual Services			239,000	239,000	241,601
523030	Miscellaneous Equipment			4,000	4,000	-
	Total Operations & Maintenance			283,719	283,719	246,601
	- Activity Total -			$ 554,419	$ 554,419	$ 567,043

FY 2026-27
Capital Improvement Program (CIP)
Active Projects

No.	Project No.	Project Description	Total Budget	Remaining Cost: General Fund	Remaining Cost: Other Funds	
In Construction						
1	PW220504	Citywide Commercial Street Light LED Conversion	$ 400,000	$ 276,924	$ -	
2	PW230003	Santa Fe Springs Park Sump Pump Transfer Station Renovation	300,000	261,586	-	
3	PW220010	Residential LED Street Lights Multiple Circuit Conversion	7,975,000	6,699,192	975,000	1
4	PW220014	Aquatic Center Improvements - Phase II	17,740,510	-	7,565,241	2
5	PW260302	Residential Street Improvements	6,400,000	3,161,110	3,238,890	3
6	PW260303	7 EV Charging Stations (Civic Center, Fire Station, Post Office)	75,000	75,000	-	
7	PW260300	Council Chambers Software Upgrade	120,000	120,000	-	
8	PD260001	Camera Surveillance Project	1,670,128	1,670,128	-	
9	PW260304	Citywide Branding Street Name Sign Blades	650,000	130,000	520,000	1
		Subtotal - In Construction	**$35,330,638**	**$12,393,940**	**$12,299,131**	
In Design						
10	PW260305	Rosecrans/Marquardt Grade Separation Landscaping	$ 1,100,000	$ 388,530	$ 600,000	4
11	PW220006	City Hall Dedicated Secondary Server AC System	250,000	203,120	-	
12	PW260306	Residential Street Improvements - Slurry Seal Project	350,000	350,000	-	
13	PW260307	City Hall Lobby, Council Chambers & Conference Room Design	500,000	500,000	-	
14	PW260308	Welcome Monument on Florence Ave. Bridge	85,000	85,000	-	
15	PW260309	Orr & Day/Flossmoor 4-Way Stop Sign	53,000	53,000	-	
16	PW220013	Lakeview Park - BBQ Grill Area Renovation	70,000	65,875	-	
17	PW260201	Town Center Plaza Improvements (Design)	715,000	675,271	-	
18	PW260310	Norwalk Blvd./Los Nietos Rd. Grade Separation Design	2,640,660	330,000	2,310,660	5
19	PW260311	Aquatic Center Electrical Panel Improvements	500,000	500,000	-	
20	PW260312	Public Safety Buildings Design	1,000,000	1,000,000	-	
		Subtotal - In Design	**$ 7,263,660**	**$ 4,150,796**	**$ 2,910,660**	
Preliminary Design						
21	PW230004	Los Nietos Park - BBQ Grill Area Renovation	$ 130,000	$ 130,000	$ -	
22	PW260313	Joslin Storm Drain Improvement	2,000,000	-	2,000,000	6
		Subtotal - Preliminary Design	**$ 2,130,000**	**$ 130,000**	**$ 2,000,000**	
Cooperative Project						
23	PW260302	Santa Fe High School Athletic Field Lights	$ 1,760,000	$ 1,760,000	$ -	
24	PW240003	Norwalk & Washington/Slauson Improvements (LA County)	400,000	400,000	-	
		Subtotal - Cooperative Project	**$ 2,160,000**	**$ 2,160,000**	**$ -**	
		Grand Total	**$46,884,298**	**$18,834,736**	**$17,209,791**	

Footnotes on Other Funding Sources

1 - Measure SFS
2 - CA Sen. Archuleta, Heritage Art Fund, Measures A / W
3 - Gas Tax, SB1, Measures M / R
4 - LA Metro
5 - BNSF, FRA Grant
6 - Measure W

City of Santa Fe Springs

Fiscal Year 2026-2027 Salary Schedule Effective July 1, 2026

JOB TITLE	GROUP/BU	RANGE	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8	Step 9	Step 10
ACCOUNT CLERK	SFSEA	10	57,036.14	58,747.22	60,509.63	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22
ACCOUNTANT	SFSMCA	22	81,304.10	83,743.22	86,255.52	88,843.18	91,508.47	94,253.74	97,081.35	99,993.78	102,993.60	106,083.41
ADMINISTRATIVE ASSISTANT	SFSEA	9	55,374.88	57,036.14	58,747.22	60,509.63	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67
AQUATIC MAINTENANCE WORKER	SFSEA	10	57,036.14	58,747.22	60,509.63	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22
ASSISTANT CITY MANAGER	SFSEMA	60	249,992.50	257,492.28	265,217.04	273,173.55	281,368.76	289,809.83	298,504.12	307,459.24	316,683.02	326,183.52
ASSISTANT CIVIL ENGINEER	SFSEA	20	76,651.80	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20
ASSISTANT DIRECTOR OF COMMUNITY DEVELOPMENT	SFSMCA	39	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07	160,460.67	165,274.50	170,232.73	175,339.70
ASSISTANT DIRECTOR OF FINANCE	SFSMCA	39	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07	160,460.67	165,274.50	170,232.73	175,339.70
ASSISTANT DIRECTOR OF POLICE SERVICES	SFSMCA	34	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58
ASSISTANT DIRECTOR OF PUBLIC WORKS	SFSMCA	40	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07	160,460.67	165,274.50	170,232.73	175,339.70	180,599.90
ASSISTANT DIRECTOR OF PUBLIC WORKS/CITY ENG	SFSMCA	45	160,460.68	165,274.50	170,232.73	175,339.70	180,599.90	186,017.90	191,598.43	197,346.39	203,266.78	209,364.78
ASSISTANT FIRE CHIEF	SFSFFA	46	165,274.50	170,232.73	175,339.70	180,599.90	186,017.90	191,598.43	197,346.40	203,266.78	209,364.78	215,645.73
ASSISTANT PLANNER	SFSEA	22	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01
ASSISTANT PUBLIC WORKS SUPERINTENDENT	SFSMCA	33	112,543.88	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23	146,844.25
ASSOCIATE CIVIL ENGINEER	SFSEA	29	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74	115,942.72	119,420.99	123,003.62	126,693.73	130,494.55
ASSOCIATE PLANNER	SFSEA	25	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74	115,942.72
BATTALION CHIEF	SFSFFA	42	146,844.25	151,249.58	155,787.07	160,460.67	165,274.50	170,232.73	175,339.70	180,599.90	186,017.90	191,598.43
BUILDING SERVICES MANAGER	SFSMCA	31	106,083.41	109,265.91	112,543.88	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79
CITY CLERK	SFSMCA	44	155,787.07	160,460.67	165,274.50	170,232.73	175,339.70	180,599.90	186,017.90	191,598.43	197,346.40	203,266.78
CIVIL ENGINEERING ASSISTANT	SFSEA	23	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14
CIVIL ENGINEERING TECHNICIAN	SFSEA	22	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01
CODE ENFORCEMENT INSPECTOR	SFSEA	21	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60
CODE ENFORCEMENT MANAGER	SFSMCA	31	106,083.41	109,265.91	112,543.88	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79
CODE ENFORCEMENT SUPERVISOR	SFSEA	24	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74
COMMUNITY SERVICES MANAGER	SFSMCA	34	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58
COMMUNITY SERVICES SUPERVISOR	SFSEA	24	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74
DEPUTY CITY CLERK	SFSMCA	21	78,936.03	81,304.10	83,743.22	86,255.52	88,843.18	91,508.47	94,253.74	97,081.35	99,993.78	102,993.60
DEPUTY DIRECTOR OF HUMAN RESOURCES	SFSMCA	43	151,249.58	155,787.07	160,460.67	165,274.50	170,232.73	175,339.70	180,599.90	186,017.90	191,598.43	197,346.40
DEPUTY DIRECTOR OF POLICE & COMMUNITY SERVICES	SFSMCA	39	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07	160,460.67	165,274.50	170,232.73	175,339.70
DEPUTY FIRE MARSHAL	SFSFFA	33	112,543.88	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23	146,844.25
DIRECTOR OF COMMUNITY DEVELOPMENT	SFSEMA	47	170,232.73	175,339.70	180,599.90	186,017.90	191,598.43	197,346.40	203,266.78	209,364.78	215,645.73	222,115.10
DIRECTOR OF FINANCE	SFSEMA	50	186,017.90	191,598.43	197,346.40	203,266.78	209,364.78	215,645.73	222,115.10	228,778.55	235,641.91	242,711.16
DIRECTOR OF PARKS AND RECREATION	SFSEMA	47	170,232.73	175,339.70	180,599.90	186,017.90	191,598.43	197,346.40	203,266.78	209,364.78	215,645.73	222,115.10
DIRECTOR OF POLICE AND COMMUNITY SERVICES	SFSEMA	50	186,017.90	191,598.43	197,346.40	203,266.78	209,364.78	215,645.73	222,115.10	228,778.55	235,641.91	242,711.16
DIRECTOR OF PUBLIC WORKS/CITY ENGINEER	SFSEMA	50	186,017.90	191,598.43	197,346.40	203,266.78	209,364.78	215,645.73	222,115.10	228,778.55	235,641.91	242,711.16
ECONOMIC DEVELOPMENT MANAGER	SFSMCA	39	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07	160,460.67	165,274.50	170,232.73	175,339.70
ECONOMIC DEVELOPMENT SPECIALIST	SFSEA	26	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74	115,942.72	119,420.99
ELECTRICIAN	SFSEA	17	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24
ELECTRICIAN ASSISTANT	SFSEA	12	60,509.63	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35
EMERGENCY MANAGEMENT AND RESILIENCE COORDINATOR	SFSEA	29	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74	115,942.72	119,420.99	123,003.62	126,693.73	130,494.55
ENVIRONMENTAL PROGRAM MANAGER	SFSFFA	36	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07	160,460.67
EXECUTIVE ASSISTANT	SFSEA	15	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48	86,272.26
FACILITIES MAINTENANCE SPECIALIST	SFSEA	13	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89
FACILITIES MAINTENANCE SUPERVISOR	SFSEA	26	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74	115,942.72	119,420.99
FIRE CAPTAIN	SFSFFA	35	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07
FIRE CHIEF	SFSFFA	52	197,346.40	203,266.78	209,364.78	215,645.73	222,115.10	228,778.55	235,641.91	242,711.16	249,992.50	257,492.28
FIRE ENGINEER	SFSFFA	31	106,083.41	109,265.91	112,543.88	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79
FIRE EQUIPMENT MECHANIC	SFSEA	22	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01
FIRE MARSHAL	SFSFFA	36	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07	160,460.67
FIRE/ENVIRONMENTAL SAFETY INSPECTOR	SFSFFA	24	86,255.52	88,843.18	91,508.47	94,253.74	97,081.35	99,993.78	102,993.60	106,083.41	109,265.91	112,543.88
FIRE/ENVIRONMENTAL SAFETY SPECIALIST	SFSFFA	33	112,543.88	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23	146,844.25
FIREFIGHTER	SFSFFA	25	88,843.18	91,508.47	94,253.74	97,081.35	99,993.78	102,993.60	106,083.41	109,265.91	112,543.88	115,920.21
FIREFIGHTER/PARAMEDIC	SFSFFA	29	99,993.78	102,993.60	106,083.41	109,265.91	112,543.88	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21
FIREFIGHTER/PARAMEDIC TRAINEE	SFSFFA	27	94,253.74	97,081.35	99,993.78	102,993.60	106,083.41	109,265.91	112,543.88	115,920.21	119,397.81	122,979.75
GRANTS ANALYST	SFSEA	25	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74	115,942.72
GRANTS COORDINATOR	SFSMCA	24	86,255.52	88,843.18	91,508.47	94,253.74	97,081.35	99,993.78	102,993.60	106,083.41	109,265.91	112,543.88
GROUNDS MAINTENANCE SUPERVISOR	SFSEA	24	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74
HOMELESSNESS SERVICES SUPERVISOR	SFSEA	24	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74
HOUSING COMPLIANCE INSPECTOR	SFSFFA	17	70,133.63	72,237.63	74,404.78	76,636.91	78,936.03	81,304.10	83,743.22	86,255.52	88,843.18	91,508.47
HOUSING NAVIGATOR	SFSEA	14	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48
HUMAN RESOURCE MANAGER	SFSMCA	39	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07	160,460.67	165,274.50	170,232.73	175,339.70

City of Santa Fe Springs

Fiscal Year 2026-2027 Salary Schedule Effective July 1, 2026

JOB TITLE	GROUP/BU	RANG	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8	Step 9	Step 10
HUMAN RESOURCES TECHNICIAN	SFSMCA	14	64,182.20	66,107.67	68,090.90	70,133.63	72,237.63	74,404.78	76,636.91	78,936.03	81,304.10	83,743.22
INFORMATION TECHNOLOGY SPECIALIST	SFSEA	21	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60
LEAD ACCOUNT CLERK	SFSEA	14	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48
LEAD FACILITIES MAINTENANCE SPECIALIST	SFSEA	17	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24
LEAD PUBLIC SAFETY OFFICER	SFSEA	21	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60
LEAD WATER UTILITY WORKER	SFSEA	19	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20
LIBRARIAN I	SFSEA	19	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20
LIBRARIAN II	SFSEA	21	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60
LIBRARIAN III	SFSEA	24	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74
LIBRARY SERVICES MANAGER	SFSMCA	31	106,083.41	109,265.91	112,543.88	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79
LIBRARY TECHNICAL SERVICES SPECIALIST	SFSEA	15	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48	86,272.26
MANAGEMENT ANALYST	SFSEA	20	76,651.80	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20
MEDIA AND COMMUNICATION MANAGER	SFSMCA	34	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58
MEDIA AND COMMUNICATION SPECIALIST I	SFSEA	14	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48
MEDIA AND COMMUNICATION SPECIALIST II	SFSEA	17	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24
PARKS & RECREATION MAINTENANCE WORKER (BALLFIELDS)	SFSEA	10	57,036.14	58,747.22	60,509.63	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22
PARKS & RECREATION SUPERVISOR	SFSEA	24	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74
PARKS AND RECREATION SERVICES MANAGER	SFSMCA	32	109,265.91	112,543.88	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23
PAYROLL SPECIALIST	SFSMCA	15	66,107.67	68,090.90	70,133.63	72,237.63	74,404.78	76,636.91	78,936.03	81,304.10	83,743.22	86,255.52
POLICE CHIEF	SFSEMA	52	197,346.40	203,266.78	209,364.78	215,645.73	222,115.10	228,778.55	235,641.91	242,711.16	249,992.50	257,492.28
PRINCIPAL ACCOUNTANT	SFSMCA	31	106,083.41	109,265.91	112,543.88	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79
PROCUREMENT MANAGER	SFSMCA	37	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07	160,460.67	165,274.50
PROGRAM COORDINATOR I	SFSEA	12	60,509.63	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35
PROGRAMS COORDINATOR II	SFSEA	21	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60
PUBLIC INFORMATION OFFICER	SFSMCA	23	83,743.22	86,255.52	88,843.18	91,508.47	94,253.74	97,081.35	99,993.78	102,993.60	106,083.41	109,265.91
PUBLIC SAFETY MANAGER	SFSMCA	31	106,083.41	109,265.91	112,543.88	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79
PUBLIC SAFETY OFFICER I (FT)	SFSEA	13	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89
PUBLIC SAFETY OFFICER II	SFSEA	15	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48	86,272.26
PUBLIC SAFETY OFFICER SUPERVISOR	SFSEA	26	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74	115,942.72	119,420.99
PUBLIC SAFETY PROGRAM COORDINATOR	SFSEA	13	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89
PUBLIC WORKS INSPECTOR	SFSEA	22	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01
PUBLIC WORKS MAINTENANCE WORKER	SFSEA	10	57,036.14	58,747.22	60,509.63	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22
PUBLIC WORKS MANAGER	SFSMCA	37	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07	160,460.67	165,274.50
PUBLIC WORKS SUPERINTENDENT	SFSMCA	39	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07	160,460.67	165,274.50	170,232.73	175,339.70
REVENUE & BUDGET MANAGER	SFSMCA	37	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07	160,460.67	165,274.50
SENIOR ADMIN ANALYST	SFSEA	28	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74	115,942.72	119,420.99	123,003.62	126,693.73
SENIOR EXECUTIVE ASSISTANT	SFSMCA	21	78,936.03	81,304.10	83,743.22	86,255.52	88,843.18	91,508.47	94,253.74	97,081.35	99,993.78	102,993.60
SENIOR FINANCE ANALYST	SFSMCA	25	88,843.18	91,508.47	94,253.74	97,081.35	99,993.78	102,993.60	106,083.41	109,265.91	112,543.88	115,920.21
SENIOR HUMAN RESOURCES ANALYST	SFSMCA	31	106,083.41	109,265.91	112,543.88	115,920.21	119,397.81	122,979.75	126,669.14	130,469.21	134,383.29	138,414.79
SENIOR MANAGEMENT ANALYST	SFSEA	25	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74	115,942.72
SENIOR PUBLIC WORKS MAINTENANCE WORKER	SFSEA	13	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89
SENIOR SOCIAL SERVICES CASE MANAGER	SFSEA	16	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44
SOCIAL SERVICES CASE MANAGER	SFSEA	14	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48
STREETS MAINTENANCE SUPERVISOR	SFSEA	24	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74
TRAFFIC ENGINEER	SFSEA	31	106,104.01	109,287.14	112,565.74	115,942.72	119,420.99	123,003.62	126,693.73	130,494.55	134,409.38	138,441.67
TRAFFIC SIGNAL AND LIGHTING SUPERVISOR	SFSEA	24	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74
TRAFFIC SIGNAL AND LIGHTING TECHNICIAN I	SFSEA	13	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89
TRAFFIC SIGNAL AND LIGHTING TECHNICIAN II	SFSEA	18	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04
TRAFFIC SIGNAL AND LIGTHING ASSISTANT	SFSEA	10	57,036.14	58,747.22	60,509.63	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22
VOLUNTEER COORDINATOR	SFSEA	12	60,509.63	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35
WATER CUSTOMER SERVICES SUPERVISOR	SFSEA	26	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74	115,942.72	119,420.99
WATER METER READER	SFSEA	10	57,036.14	58,747.22	60,509.63	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22
WATER QUALITY & BACKFLOW CROSS CONNECTION SPECIALIST	SFSEA	22	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01
WATER SYSTEMS OPERATOR	SFSEA	22	81,319.89	83,759.48	86,272.26	88,860.44	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01
WATER UTILITY MANAGER	SFSMCA	37	126,669.14	130,469.21	134,383.29	138,414.79	142,567.23	146,844.25	151,249.58	155,787.07	160,460.67	165,274.50
WATER UTILITY SUPERVISOR	SFSEA	26	91,526.24	94,272.04	97,100.20	100,013.20	103,013.60	106,104.01	109,287.14	112,565.74	115,942.72	119,420.99
WATER UTILITY WORKER	SFSEA	13	62,324.93	64,194.67	66,120.51	68,104.13	70,147.26	72,251.67	74,419.22	76,651.80	78,951.35	81,319.89

City of Santa Fe Springs

Fiscal Year 2026-2027 Salary Schedule Effective July 1, 2026

JOB TITLE	UNIT	RANGE	STEP 1	STEP 2	STEP 3	STEP 4	STEP 5	STEP 6	STEP 7	STEP 8	STEP 9	STEP 10
Administrative Clerk I	Hourly/Part-Time	9	20.27	20.88	21.50	22.15	22.81	23.50	24.20	24.93	25.68	26.45
Administrative Intern	Hourly/Part-Time	1	*	*	16.97	17.48	18.01	18.55	19.11	19.68	20.27	20.88
Aquatics Aide	Hourly/Part-Time	1	*	*	16.97	17.48	18.01	18.55	19.11	19.68	20.27	20.88
Bus Driver	Hourly/Part-Time	8	19.6800	20.2700	20.8800	21.5000	22.1500	22.8100	23.5000	24.2000	24.9300	25.6800
Code Enforcement Inspector	Hourly/Part-Time	15	24.2000	24.9300	25.6800	26.4500	27.2400	28.0600	28.9000	29.7700	30.6600	31.5800
Community Resources Aide	Hourly/Part-Time	1	*	*	16.9700	17.4800	18.0100	18.5500	19.1100	19.6800	20.2700	20.8800
Community Services Program Leader I	Hourly/Part-Time	3	16.9700	17.4800	18.0100	18.5500	19.1100	19.6800	20.2700	20.8800	21.5000	22.1500
Community Services Program Leader II	Hourly/Part-Time	5	18.0100	18.5500	19.1100	19.6800	20.2700	20.8800	21.5000	22.1500	22.8100	23.5000
Community Services Program Leader II (PTB)	Hourly/Part-Time	5	18.0100	18.5500	19.1100	19.6800	20.2700	20.8800	21.5000	22.1500	22.8100	23.5000
Community Services Program Leader III	Hourly/Part-Time	10	20.8800	21.5000	22.1500	22.8100	23.5000	24.2000	24.9300	25.6800	26.4500	27.2400
Computer Technician	Hourly/Part-Time	9	20.2700	20.8800	21.5000	22.1500	22.8100	23.5000	24.2000	24.9300	25.6800	26.4500
Environmental Intern	Hourly/Part-Time	3	16.9700	17.4800	18.0100	18.5500	19.1100	19.6800	20.2700	20.8800	21.5000	22.1500
Fire Department Aide	Hourly/Part-Time	2	*	16.9700	17.4800	18.0100	18.5500	19.1100	19.6800	20.2700	20.8800	21.5000
Instructor Lifeguard I	Hourly/Part-Time	4	17.4800	18.0100	18.5500	19.1100	19.6800	20.2700	20.8800	21.5000	22.1500	22.8100
Instructor Lifeguard II	Hourly/Part-Time	7	19.1100	19.6800	20.2700	20.8800	21.5000	22.1500	22.8100	23.5000	24.2000	24.9300
Instructor Lifeguard III	Hourly/Part-Time	12	22.1500	22.8100	23.5000	24.2000	24.9300	25.6800	26.4500	27.2400	28.0600	28.9000
Lead Recreation Instructor	Hourly/Part-Time	16	24.9300	25.6800	26.4500	27.2400	28.0600	28.9000	29.7700	30.6600	31.5800	32.5300
Library Information Desk Assistant	Hourly/Part-Time	10	20.8800	21.5000	22.1500	22.8100	23.5000	24.2000	24.9300	25.6800	26.4500	27.2400
Library Services Aide	Hourly/Part-Time	1	*	*	16.9700	17.4800	18.0100	18.5500	19.1100	19.6800	20.2700	20.8800
Office Aide	Hourly/Part-Time	1	*	*	16.9700	17.4800	18.0100	18.5500	19.1100	19.6800	20.2700	20.8800
Public Safety Aide	Hourly/Part-Time	12	22.1500	22.8100	23.5000	24.2000	24.9300	25.6800	26.4500	27.2400	28.0600	28.9000
Public Safety Officer	Hourly/Part-Time	16	24.9300	25.6800	26.4500	27.2400	28.0600	28.9000	29.7700	30.6600	31.5800	32.5300
Public Works Maintenance Worker	Hourly/Part-Time	18.1	26.8835	27.6901	28.5208	29.3764	30.2577	31.1654	32.1003	33.0633	34.0553	35.0769
Recreation Instructor	Hourly/Part-Time	6	18.5500	19.1100	19.6800	20.2700	20.8800	21.5000	22.1500	22.8100	23.5000	24.2000
Social Media Aide	Hourly/Part-Time	12	22.1500	22.8100	23.5000	24.2000	24.9300	25.6800	26.4500	27.2400	28.0600	28.9000

*Effective 1/1/2026 Mininum Wage Increase Salary Adjustment

FOR ITEM NO. 4, PLEASE SEE ITEM NO. 6

FOR ITEM NO. 5, PLEASE SEE ITEM NO. 6

ITEM # 6

CITY COUNCIL AGENDA STAFF REPORT

TO: Honorable Mayor and City Council Members

FROM: René Bobadilla, P.E., City Manager

BY: Maribel Garcia, City Clerk

SUBJECT: **MINUTES OF THE MAY 5, 2026 CITY COUNCIL MEETINGS**

DATE: June 2, 2026

RECOMMENDATION:

It is recommended that the City Council:

1. Approve the minutes as submitted.

FISCAL IMPACT

N/A

BACKGROUND

Staff have prepared minutes for the following meeting:

- Council Meeting of May 5, 2026

ANALYSIS

N/A

ENVIRONMENTAL

N/A

DISCUSSION

N/A

SUMMARY/NEXT STEPS

N/A

ATTACHMENT(S):

A. May 5, 2026 Meeting Minutes

Approved:

MINUTES OF THE MAY 5, 2026 MEETINGS OF THE CITY COUNCIL

CALL TO ORDER
Mayor Zamora called the meeting to order at 5:01 p.m.

ROLL CALL
Members present: Councilmembers/Directors: Rounds, Mora, Martin, Mayor Pro Tem/Vice Chair Rodriguez, and Mayor/Chair Zamora

Members absent: None

PUBLIC COMMENTS ON CLOSED SESSION ITEMS – None

1. **CLOSED SESSION**
   CONFERENCE WITH REAL PROPERTY NEGOTIATORS
   (Pursuant to California Government Code Section 54956.8
   Property: 11330-11350 Washington Blvd, Assessor Parcel No. 8178-001-045
   Agency negotiator: René Bobadilla, City Manager and Cuong Nguyen, Director of Community Development
   Negotiation parties: Primestor Development, LLC
   Under negotiation: Potential Litigation

Mayor Zamora recessed the meetings at 5:02 p.m.

Mayor Zamora reconvened the meetings at 6:00 p.m.

CLOSED SESSION REPORT
City Attorney, Rick Olivarez provided the following closed session report: Direction was given to staff, and no reportable action was taken.

INVOCATION
Cindy Jarvis led the invocation.

PLEDGE OF ALLEGIANCE
The Youth Leadership Committee led the pledge of allegiance.

PRESENTATIONS
2. **WATER SAFETY MONTH (PARKS AND RECREATION)**
3. **MARIACHI JUVENIL OF SANTA FE SPRINGS (PARKS AND RECREATION)**

CHANGES TO AGENDA – None

PUBLIC COMMENTS ON NON-AGENDA ITEMS
The following people spoke during public comment: Isabel Cervantes, Julian J., and Little Lake City School District Interim Superintendent, Monica Martinez-Johnson

STAFF COMMUNICATIONS ON ITEMS OF INTEREST - None

PUBLIC HEARING - None

OLD BUSINESS – None

REGULAR BUSINESS – None

CONSENT CALENDAR
All matters listed under the Consent Calendar are considered to be routine. Any items a Councilmember wishes to discuss should be designated at this time. All other items may be approved in a single motion. Such approval will also waive the reading of any Ordinance.

HOUSING SUCCESSOR

4. **MINUTES OF THE APRIL 7, 2026 HOUSING SUCCESSOR MEETINGS (CITY CLERK)**
RECOMMENDATION: It is recommended that the Housing Successor:

1. Approve the minutes as submitted.

SUCCESSOR AGENCY

5. **MINUTES OF THE APRIL 7, 2026 SUCCESSOR AGENCY MEETINGS (CITY CLERK)**
RECOMMENDATION: It is recommended that the Successor Agency:

1. Approve the minutes as submitted.

CITY COUNCIL

6. **MINUTES OF THE APRIL 7, 2026 CITY COUNCIL MEETINGS (CITY CLERK)**
RECOMMENDATION: It is recommended that the City Council:

1. Approve the minutes as submitted.

7. **APPROVAL OF PROFESSIONAL SERVICES AGREEMENT WITH PRIMESTOR DEVELOPMENT, INC. FOR PREPARATION OF THE DOWNTOWN SPECIFIC PLAN (COMMUNITY DEVELOPMENT)**
RECOMMENDATION: It is recommended that the City Council:
1. Approve the Professional Services Agreement (PSA) between the City of Santa Fe Springs and Primestor Development, Inc. and
2. Authorize the City Manager to execute the agreement and serve as the City's representative under the agreement; and
3. Determine that the action is categorically exempt under the California Environmental Quality Act (CEQA); and
4. Take such additional, related action that may be desirable.

8. MEMORANDUM OF UNDERSTANDING – THE OLIVE RESTOBAR (COMMUNITY DEVELOPMENT)

RECOMMENDATION: It is recommended that the City Council:

1. Approve and authorize the City Manager to execute a Memorandum of Understanding (MOU) with the Olive Banquet SS LLC to facilitate the identification and development of a restaurant and banquet hall project within the City; and
2. Authorize the City Manager to take such additional, related, action(s) that may be desirable.

9. APPROVAL OF PROFESSIONAL SERVICES AGREEMENT WITH DEODATE CORPORATION (COMMUNTIY DEVELOPMENT)

RECOMMENDATION: It is recommended that the City Council:

1. Determine that the proposed action is exempt from the California Environmental Quality Act (CEQA); and
2. Authorize the City Manager to execute Amendment No. 1 to the Professional Services Agreement (PSA) with Deodate Corporation (Deodate) for on-call city-wide real estate program management services; and
3. Authorize the City Manager to take such additional, related action(s) that may be desirable.

10. DECLERATION OF A CITY PROPERTY [APN: 8009-026-900] LOCATED IN THE CITY OF SANTA FE SPRINGS SURPLUS PROPERTY (COMMUNITY DEVELOPMENT)

RECOMMENDATION: It is recommended that the City Council:

1. Find that this action is exempt from environmental review under the California Environmental Quality Act (CEQA); and
2. Adopt Resolution No. 10010, declaring that the real property owned by the city as surplus land and not necessary for public use pursuant to Surplus Lands Act (Gov. Code 54220 et seq.
3. Take such additional, related action that may be desirable.

11. AUTHORIZATION TO PURCHASE TEN (10) SEEDEVIL BALLOON LIGHT SYSTEMS AND TWO (2) PORTABLE POWER STATIONS, USING PROPOSITION C LOCAL RETURN FUNDS (PARKS AND RECREATION)

RECOMMENDATION: It is recommended that the City Council:

1. Authorize the purchase of ten (10) SeeDevil balloon light systems and two (2) portable power stations, in an amount not to exceed $13,708.38; and
2. Authorize the Director of Parks and Recreation to issue a purchase order(s) for the procurement of the equipment in an amount not-to-exceed $13,708.38; and
3. Approve the use of Proposition C Local Return funds, as approved by the Los Angeles County Metropolitan Transportation Authority (LA Metro), to finance this purchase; and
4. Take such additional, related, action that may be desirable.

12. FISCAL YEAR 2025-26 BUDGET ADJUSTMENT AND ADDING OF POSITION (HUMAN RESOURCES)

RECOMMENDATION: It is recommended that the City Council:

1. Approve staff recommendation to add new position of Police Chief to existing salary schedule
2. Approve and adopt the revised salary schedule in Attachment A.
3. Approve the job specification for the position of Police Chief.

13. AUTHORIZE BANKING SERVICES WITH COMMERCIAL BANK OF CALIFORNIA (FINANCE)

RECOMMENDATION: **It is recommended that the City Council:**

1. Authorize the City Manager to authorize transition of banking services with California Commercial Bank.

14. APPROVAL AND ADOPTION OF THE SEWER SYSTEM MANAGEMENT PLAN (SSMP) (PUBLIC WORKS)

RECOMMENDATION: **It is recommended that the City Council:**

1. Approve and adopt the 2025 Sewer System Management Plan; and
2. Authorize the Director of Public Works to certify and upload the SSMP to the California Integrated Water Quality System database; and
3. Authorize the Director of Public Works to make minor administrative updates as needed to maintain regulatory compliance; and
4. Take such additional, related action that may be desirable.

15. RESIDENTIAL STREET IMPROVEMENT 2025-2026 - AWARD OF CONTRACT (PUBLIC WORKS)

RECOMMENDATION: It is recommended that the City Council:

1. Award a construction contract to CJ Construction, Inc. of Santa Fe Springs, CA in the amount of $4,138,350 for the construction of the Residential Street Improvement 25-26 project; and
2. Authorize the City Manager to execute the agreement; and
3. Take such additional, related action that may be desirable.

It was moved by Mayor Pro Tem Rodriguez, seconded by Councilmember Rounds, to approve the consent calendar, by the following vote:

Ayes:	Rounds, Mora, Martin, Rodriguez, Zamora
Noes:	None
Absent:	None
Recuse:	None

APPOINTMENTS TO BOARDS, COMMITTEES, AND COMMISSIONS - None

COUNCIL COMMENTS/AB1234 COUNCIL CONFERENCE REPORTING

Councilmember Rounds recognized Teacher Appreciation Week and thanked all teachers for their dedication. He also reminded the community about the upcoming 5K and 80's Fest taking place over the weekend and wished everyone a Happy Mother's Day.

Councilmember Mora shared that the Art Fest was incredible, the mariachi performance was great, and the Big 4 Summit was very successful. He also wished everyone a Happy Mother's Day.

Councilmember Martin shared that the Big 4 Summit was great and stated the budget meeting went well. She also attended the Fire Department Pancake Breakfast and reminded the community of Law Enforcement week.

Mayor Pro Tem Rodriguez enjoyed the mariachi performance and also commented that the Big 4 Summit and Art Fest were amazing. She thanked Public Works staff for assisting a resident and welcomed the Little Lake City School District Interim Superintendent. She wished everyone a Happy Mother's Day.

Mayor Zamora stated the Art Fest was amazing and recognized Teacher Appreciation Week. He congratulated the Little Lake City School District Interim Superintendent, wished all mothers a Happy Mother's Day, thanked all four City Managers for the Big 4 Summit, and acknowledged Law Enforcement Week.

ADJOURNMENT
Mayor Zamora adjourned the meeting at 7:03 p.m.

CITY COUNCIL AGENDA STAFF REPORT

TO: Honorable Mayor and City Council Members

FROM: René Bobadilla, P.E., City Manager

BY: James Enriquez, P.E. Director of Public Works/City Engineer

SUBJECT: **HERITAGE SPRINGS ASSESSMENT DISTRICT NO. 2001-01 (HAWKINS STREET AND PALM DRIVE)- ADOPTION OF RESOLUTION NO. 10012 AND RESOLUTION NO. 10013**

DATE: June 2, 2026

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt Resolution No. 10012 approving the Engineer's Report (Fiscal Year 2026/27) in conjunction with the annual levy of assessments for the Heritage Springs Assessment District No. 2001-01; and
2. Adopt Resolution No. 10013 declaring the City of Santa Fe Springs' intention to provide for an annual levy and collection of assessments for Heritage Springs Assessment District No. 2001-01 (Hawkins Street and Palm Drive), and setting the public hearing for the Council meeting of June 16, 2026, at 6:00 p.m.; and
3. Take such additional, related, action that may be desirable.

FISCAL IMPACT

The Assessment District provides a positive financial impact to the City, as it funds street maintenance costs directly attributable to the associated developments.

BACKGROUND

The Heritage Springs Assessment District (Assessment District) No. 2001-1 was formed on June 28, 2001, pursuant to the provisions of the Municipal Improvement Act of 1913, Division 12. A map of the Assessment District is shown in the Boundary Map (Attachment D).

The District included a mechanism to provide funding on an annual basis for ongoing street maintenance which includes slurry sealing, street resurfacing or street reconstruction as needed. The requirement for a street maintenance district component was a condition of approval for the initial development. Staff inspect the condition of the streets regularly to determine when improvements are needed. According to the City's 2024 Pavement Assessment, the street is currently in "good" condition. Hawkins Street and Palm Drive were slurry sealed in early 2023.

At their meeting of March 17, 2026, the City Council approved Resolution No.10008 ordering the preparation of the Engineer's Report for Fiscal Year 2026/27.

ANALYSIS

A copy of the Engineer's Report for the Assessment District No. 2001-1 (Attachment A) is attached for City Council review and approval. Resolution No. 10012 (Attachment B) approves the Annual Engineer's Report.

Resolution No. 10013 (Attachment C) declares the City's Intention to Levy Annual Assessments in the Heritage Springs Assessment District and sets the public hearing date for June 16, 2026, at 6:00 p.m.

ENVIRONMENTAL

N/A

DISCUSSION

N/A

SUMMARY/NEXT STEPS

Upon approval by the City Council of the recommended actions, City staff will work with the City's consultant to complete the annual assessment district update process and file with the County Assessor for inclusion in the Tax Roll.

ATTACHMENTS:

A. Engineer's Report
B. Resolution No. 10012
C. Resolution No. 10013
D. District Boundary Map

ITEM STATUS:

APPROVED: ☐

DENIED: ☐

TABLED: ☐

DIRECTION GIVEN: ☐

_____
City Clerk, Maribel Garcia

ATTACHMENT: A

CITY OF SANTA FE SPRINGS

ENGINEER'S REPORT
HERITAGE SPRINGS ASSESSMENT
DISTRICT NO. 2001-1
FISCAL YEAR 2026-27
LOS ANGELES COUNTY, CALIFORNIA

May 2026

PREPARED BY

Harris & Associates

101 Progress, Suite 250
Irvine, CA 92618
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ENGINEER'S CERTIFICATION

AGENCY: **THE CITY OF SANTA FE SPRINGS**

PROJECT: **HERITAGE SPRINGS ASSESSMENT DISTRICT NO. 2001-1**

TO: **THE CITY COUNCIL OF THE**
CITY OF SANTA FE SPRINGS
STATE OF CALIFORNIA

ENGINEER'S REPORT FOR FISCAL YEAR 2026–27

WHEREAS, the City of Santa Fe Springs, County of Los Angeles, State of California, pursuant to the provisions of the Section 10100.8 Municipal Improvement Act of 1913, being Division 12 of the California Streets and Highways Code (the "Act") intends to undertake proceedings for the annual levy of special assessments in and for the City's Heritage Springs Assessment District No. 2001-1 (the "District");

NOW THEREFORE, the undersigned Engineer of Work hereby submits herewith the "Report" consisting of four (4) parts as follows:

HERITAGE SPRINGS ASSESSMENT DISTRICT

(Hereinafter referred to as the "District"),

I, Alison Bouley, authorized representative of the District, the duly appointed Assessment Engineer submits the following Report which consists of the following four (4) parts and Appendices:

PART I

Description of Improvements: A description of the maintenance activities to be performed

PART II

Cost Estimate: An estimate of the maintenance costs to be paid by the District.

PART III

Assessment Roll: The assessment by parcel.

PART IV

Method of Apportionment: The way the assessment is apportioned.

Appendix

Appendix A – Assessment Diagram

In conclusion, it is my opinion that the costs and expenses of the District have been assessed to the lots and parcels within the boundaries of the District in proportion to the estimated benefits to be received by each lot or parcel from the services provided.

DATED:



_____

Alison Bouley, P.E., Assessment Engineer
R.C.E. No. C61383
Engineer of Work
State of California

PART I – DESCRIPTION OF IMPROVEMENTS

The assessments in the District shall be levied for the maintenance of improvements as follows, and shall include all incidental expenses, including administration, legal, establishment of reserves, collection and contracting.

The improvements proposed to be maintained may be generally described as Hawkins Street, east of Norwalk Boulevard, and Palm Drive, south of Hawkins Street. The maintenance of such improvements is proposed to consist of the continued maintenance and operation of such improvements, including the maintenance of pavement and appurtenant facilities that are located in and along such streets, including but not limited to, personnel, electrical energy, utilities, materials, contracting services, and other items necessary for the satisfactory maintenance of these improvements described as follows:

Pavement and Appurtenant Facilities

Pavement and appurtenant facilities, in public street and rights-of-way, within the boundary of said District.

Maintenance means the furnishing of services and materials for the ordinary and usual operation, maintenance, repair and servicing of the above described roadways and appurtenant improvements, including repair, slurry sealing, chip sealing, removal or replacement of all or part of any of the streets or appurtenant improvements, and the administration of all aspects of the maintenance and the District.

PART II – COST ESTIMATE

The estimated amount to be paid annually for the maintenance program fund for the streets as described in Part I of this Report is as follows:

Street Maintenance Cost Estimate

In 2001 $'s:			
Slurry Seal @ 5 and 15 years:			
5 years	$0.16 / SF x	100,000 SF =	$16,000
15 years	4% estimated inflation per yr =		$24,000
Street Rehab @ 10 years:			
10 years	$1.50 / SF x	100,000 SF =	$150,000
Street Reconstruct @ 20 years:			
20 years	$5.00 / SF x	100,000 SF =	$500,000
		Total est. 20 year Maintenance Strategy:	$690,000
		round up to:	$700,000
		Estimated annual cost for 2001 =	$35,000
		estimated cost per SF:	$0.3500

Conversion to 2025 $'s:	
ENR Construction Cost Index Increase	
June 2001 - 2026*	124.09%
2026 cost per SF:	$0.7843
Hawkins Street & Palm Drive Improvements SF =	66,680
Annual Cost for Fiscal Year 2026-27 =	**$52,297.00**
Maintenance Fund Capital Reserve Balance =	**$839,598.80**
(fund balance estimated as of July 1, 2026)	

* Cost Conversion through April 2026 due to timing of report.

PART III – ASSESSMENT ROLL

The Assessment District was originally formed in 2001 pursuant to the Municipal Improvement Act of 1913 and related provisions of the California Streets and Highways Code. The methodology for apportionment of assessments, the identification of special benefits, and the authorization for annual adjustments to the maintenance assessment were established and approved at the time of formation through the Engineer's Report and assessment ballot proceedings conducted for the District. The annual maintenance assessment includes an inflationary adjustment mechanism based upon the percentage change in the Engineering News-Record ("ENR") Construction Cost Index, as authorized in the original formation proceedings and annual levy documents. Accordingly, the annual assessment rates may be adjusted each year by an amount not to exceed the change in the applicable ENR index in order to account for increases in maintenance, repair, operation, and administration costs associated with the improvements and services provided by the District.

In addition to the maintenance assessment discussed in Part I and Part II (highlighted in the table below), the parcels within the District are also subject to paying debt service on limited obligation improvement bonds issued in 2001. The total proposed assessment for Fiscal Year 2026-27 and the amount of the total proposed assessment apportioned to each lot or parcel within the District is a combination of the maintenance assessment and debt service, as shown on the latest assessment roll at the Los Angeles County Assessor's Office, are shown below.

The description of each lot or parcel is part of the County assessment roll and this roll is, by reference, made part of this Report.

Asmt No.	Assessor's Parcel Number	Fiscal Year 2026-27 Maint. Asmt.	Fiscal Year 2026-27 Debt Service	Total County Submittal for FY 2026-27
1	8005-015-037	$11,196.67	$36,262.51	$47,459.18
2	8005-015-038	$10,245.39	$33,181.92	$43,427.31
3	8005-015-039	$4,200.90	$13,606.40	$17,807.30
4	8005-015-040	$3,408.60	$11,039.19	$14,447.79
5	8005-015-041	$3,230.27	$10,461.62	$13,691.89
6	8005-015-042	$2,873.60	$9,306.31	$12,179.91
7	8005-015-043	$2,239.24	$7,252.47	$9,491.71
8	8005-015-044	$5,806.42	$18,805.20	$24,611.62
9	8005-015-045	$9,095.91	$29,459.38	$38,555.29
10	8005-015-910	$0.00	$0.00	$0.00
		$52,297.00	$169,375.00	$221,672.00

PART IV - METHOD OF APPORTIONMENT

The assessments are apportioned according to the special benefits received by the parcels of land within the Assessment District in accordance with the apportionment of costs established at the time of formation. The special benefits provided to the assessed parcels include, but are not limited to, the continued operation, maintenance, repair, and servicing of the roadway, paving, curb and gutter, sidewalk, landscaping and irrigation, storm drain, water, sewer, fire protection, signage, and related public improvements that directly serve and provide access, utility, drainage, circulation, safety, and aesthetic benefits to the properties within the District. These improvements are necessary to preserve the functionality, accessibility, appearance, and utility of the parcels within the District and to maintain the level of special benefit originally conferred by the construction and installation of the improvements funded by the District.

The proportionate special benefit derived by each parcel has been determined in relation to the entirety of the maintenance and servicing costs of the improvements and the special benefit received by each parcel. The assessment assigned to each parcel does not exceed the reasonable cost of the proportional special benefit conferred on that parcel.

Only special benefits are assessed through this Assessment District. Any general benefits, if any exist, have been separated and excluded from the assessment in accordance with Article XIII D of the California Constitution. Based on the nature, location, and use of the improvements and the direct benefit relationship between the improvements and the assessed parcels, the Engineer has determined that the improvements funded through this assessment provide no material general benefit to the public at large or to properties outside the District. Any incidental or secondary benefit to the public is intangible, minimal, and not separable from the special benefits provided to the assessed parcels.

Under this Report, the assessment for the District are apportioned in accordance with the foregoing and using the following criteria:

The net acreage of each parcel of land is determined by excluding acreage which will not have direct access to the improvements from Hawkins Street or Palm Drive, and by excluding acreage to be dedicated as roadway, road rights-of-way, or sidewalk easement. Special benefit is determined based on the net acreage of each parcel relative to the total net acreage (the "Benefit Percentage").

The annual maintenance assessment for Fiscal Year 2026-27, as shown in Part II of this Report, is apportioned on a percentage basis using the Benefit Percentages, as shown below:

Asmt No.	Assessor's Parcel Number	Net Acreage	Benefit Percentage	Fiscal Year 2026-27 Maint. Asmt.
1	8005-015-037	5.65	21.410%	$11,196.67
2	8005-015-038	5.17	19.591%	$10,245.39
3	8005-015-039	2.12	8.033%	$4,200.90
4	8005-015-040	1.72	6.518%	$3,408.60
5	8005-015-041	1.63	6.177%	$3,230.27
6	8005-015-042	1.45	5.495%	$2,873.60
7	8005-015-043	1.13	4.282%	$2,239.24
8	8005-015-044	2.93	11.103%	$5,806.42
9	8005-015-045	4.59	17.393%	$9,095.91
10	8005-015-910	0.00	0.000%	$0.00
		26.39	100.00%	$52,297.00

Based on the preceding, Assessment No. 10 is not assessed because it does not have direct access to either Hawkins Street or Palm Drive and is a storm drain easement, therefore the Benefit Percentage is zero.

APPENDIX A – ASSESSMENT DIAGRAM

A diagram showing the exterior boundaries of the District and the lines and dimensions of each lot or parcel of land within the District, entitled "Assessment Diagram, Heritage Springs Assessment District No. 2001-1", is on file in the office of the City Clerk of the City of Santa Fe Springs, and is incorporated herein by reference.

The lines and dimensions of each lot or parcel within the District are those lines and dimensions shown on the maps of the Assessor of the County of Los Angeles for Fiscal Year 2026-27. The Assessor's maps and records are incorporated by reference herein and made part of this Report.

ATTACHMENT B

APPROVED:
ITEM NO.:

RESOLUTION NO. 10012

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS, CALIFORNIA, APPROVING THE ENGINEER'S REPORT FOR ANNUAL LEVY OF ASSESSMENTS FOR THE HERITAGE SPRINGS ASSESSMENT DISTRICT 2001-1 FOR FISCAL YEAR 2026/2027

WHEREAS, this Council has conducted proceedings under and pursuant to the Municipal Improvement Act of 1913, Division 12, California Streets and Highways Code (the "Act") and Resolution Ordering the Assessment District Formation No. 6642, adopted June 28, 2001 (the "Resolution of Formation"), to form the Heritage Springs Assessment District 2001-1 ("Assessment District"), to authorize the levy of special assessment upon the lands within the Assessment District, to acquire and construct public streets and other improvements, all as described therein; and

WHEREAS, the CITY COUNCIL of the CITY OF SANTA FE SPRINGS, CALIFORNIA, pursuant to the provisions of Division 12 of the Streets and Highways Code of the State of California, did, by previous Resolution, order the preparation of an Engineer's "Report" for the annual levy of assessments, consisting of plans and specifications, an estimate of the cost, a diagram of the district, and an assessment relating to what Is now known and designated as

CITY OF SANTA FE SPRINGS
Heritage Springs Assessment District 2001-1

WHEREAS, there has now been presented to this City Council the "Report" as required by said Division 12 of the Streets and Highways Code and as previously directed by Resolution; and,

WHEREAS, this City Council has now carefully examined and reviewed the "Report" as presented, and is satisfied with each and all of the items and documents as set forth therein, and is satisfied that the assessments, on a preliminary basis, have been spread in accordance with the benefits received from the maintenance to be performed, as set forth in said "Report."

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

SECTION 1. That the above recitals are true and correct.

SECTION 2. That the "Report" as presented, consisting of the following:

A. Estimate of costs;
B. Diagram of the District;
C. Assessment of the estimated cost

Is hereby approved; and is ordered to be filed in the Office of the City Clerk as a permanent record and to remain open to public inspection.

SECTION 3. That the City Clerk shall certify to the passage and adoption of this Resolution, and the minutes of this meeting shall so reflect the presentation of the Engineer's “Report.”

APPROVED and ADOPTED this 2nd day of June 2026.

AYES:

NOES:

ABSENT:

ABSTAIN:

CITY OF SANTA FE SPRINGS

_____
Joe Angel Zamora, Mayor

ATTEST:

_____
Maribel Garcia, City Clerk

ATTACHMENT C
APPROVED:
ITEM NO.:

RESOLUTION NO. 10013

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS, CALIFORNIA, DECLARING ITS INTENTION TO PROVIDE FOR AN ANNUAL LEVY AND COLLECTION OF ASSESSMENTS FOR CERTAIN MAINTENANCE IN AN EXISTING DISTRICT, PURSUANT TO THE PROVISIONS OF DIVISION 12 OF THE STREETS AND HIGHWAYS CODE OF THE STATE OF CALIFORNIA, AND SETTING A TIME AND PLACE FOR PUBLIC HEARING THEREON

WHEREAS, this Council has conducted proceedings under and pursuant to the Municipal Improvement Act of 1913, Division 12, California Streets and Highways Code to form the Heritage Springs Assessment District 2001-1 ("Assessment District"), in what is known and designated as:

CITY OF SANTA FE SPRINGS
Heritage Springs Assessment District 2001-1

WHEREAS, at this time, this City Council is desirous to take proceedings to provide for the annual levy of assessments for the next ensuing fiscal year, to provide for the costs and expenses necessary for continual maintenance of improvements within said Assessment District; and,

WHEREAS, at this time there has been presented and approved by this City Council, the Engineer's "Report" as required by law, and this City Council is desirous of proceeding with the proceedings for said annual levy.

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

SECTION 1. That the above recitals are true and correct.

PUBLIC INTEREST

SECTION 2. That the public interest and convenience requires, and it is the intention of this City Council, to undertake proceedings for the annual levy and collection of special assessments for the continual maintenance of certain improvements, all to serve and benefit said Assessment District as said area is shown and delineated on a map as previously approved by this City Council and on file in the Office of the City Clerk, open to public inspection, and herein so referenced and made a part hereof, and proposed changes thereto are set forth in the "Report" of the Engineer, incorporated herein as a part hereof.

REPORT

SECTION 3. That the "Report" of the Engineer regarding the annual levy for said District, which "Report" is for maintenance for the Fiscal Year 2026/2027 is hereby approved and is directed to be filed in the Office of the City Clerk.

SECTION 4. That the public interest and convenience requires, and it is the intention of this City Council to order the annual assessment levy for the Assessment District as set forth and described in said Engineer's "Report," and further it is determined to be in the best public interest and convenience to levy and collect annual assessments to pay the costs and expenses of said maintenance and improvement as estimated in said "Report."

DESCRIPTION OF MAINTENANCE

SECTION 5. The assessments levied and collected shall be for the maintenance of certain improvements, as set forth in the Engineer's "Report," referenced and so incorporated herein.

COUNTY AUDITOR

SECTION 6. The County Auditor shall enter on the County Assessment Roll the amount of the assessments, and shall collect said assessments at the time and in the same manner as County taxes are collected. After collection by the County, the net amount of the assessments, after the deduction of any compensation due to the County for collection, shall be paid to the Treasurer for purposes of paying for the costs and expenses of said Assessment District.

SPECIAL FUND

SECTION 7. That all monies collected shall be deposited in a special fund known as

SPECIAL FUND
CITY OF SANTA FE SPRINGS
Heritage Springs Assessment District 2001-1

Payment shall be made out of said fund only for the purpose provided for in this Resolution, and in order to expedite the making of this maintenance and improvement, the City Council may transfer into said special fund, from any available source, such funds as it may deem necessary to expedite the proceedings. Any funds shall be repaid out of the proceeds of the assessments provided for in this Resolution.

BOUNDARIES OF THE DISTRICT

SECTION 8. Said contemplated maintenance work is, in the opinion of this City Council, of direct benefit to the properties within the boundaries of the Assessment District, and this City Council makes the costs and expenses of said maintenance chargeable upon a district, which district said City Council declares to be the district benefited by said improvement and maintenance, and to be further assessed to pay the costs and expenses thereof. Said Assessment District, shall include each and every parcel of land within the boundaries of said Assessment District, as said Assessment District is shown on a map as approved by this City Council and on file in the Office of the City Clerk, and designated by the name of the Assessment District.

PUBLIC HEARING

SECTION 9. NOTICE IS HEREBY GIVEN THAT TUESDAY, THE 16th DAY OF JUNE, 2026, AT THE HOUR OF 6:00 O'CLOCK P.M., IN THE REGULAR MEETING OF THE CITY COUNCIL, BEING THE COUNCIL CHAMBERS, IS THE TIME AND PLACE FIXED BY THIS CITY COUNCIL FOR THE HEARING OF PROTESTS OR OBJECTIONS IN REFERENCE TO THE ANNUAL LEVY OF ASSESSMENTS, TO THE EXTENT OF THE MAINTENANCE, AND ANY OTHER MATTERS CONTAINED IN THIS RESOLUTION, ANY PERSONS WHO WISH TO OBJECT TO THE PROCEEDINGS FOR THE ANNUAL LEVY SHOULD FILE A WRITTEN PROTEST WITH THE CITY CLERK PRIOR TO THE TIME SET AND SCHEDULED FOR SAID PUBLIC HEARING.

NOTICE

SECTION 10. That the City Clerk is hereby authorized and directed to publish a copy of this Resolution. Said publication shall be not less than ten (10) days before the date for said Public Hearing.

EFFECTIVE DATE

SECTION 11. That this Resolution shall take effect immediately upon its adoption.

PROCEEDINGS INQUIRIES

SECTION 12. For any and all information relating to the proceedings, protest procedure, any documentation and/or information of a procedural or technical nature, your attention is directed to the below listed person at the local agency or department so designated:

James Enriquez, PE
Director of Public Works
CITY OF SANTA FE SPRINGS
11710 Telegraph Road
Santa Fe Springs, CA 90670
(562) 868-0511

APPROVED and ADOPTED this 2nd day of June 2026.

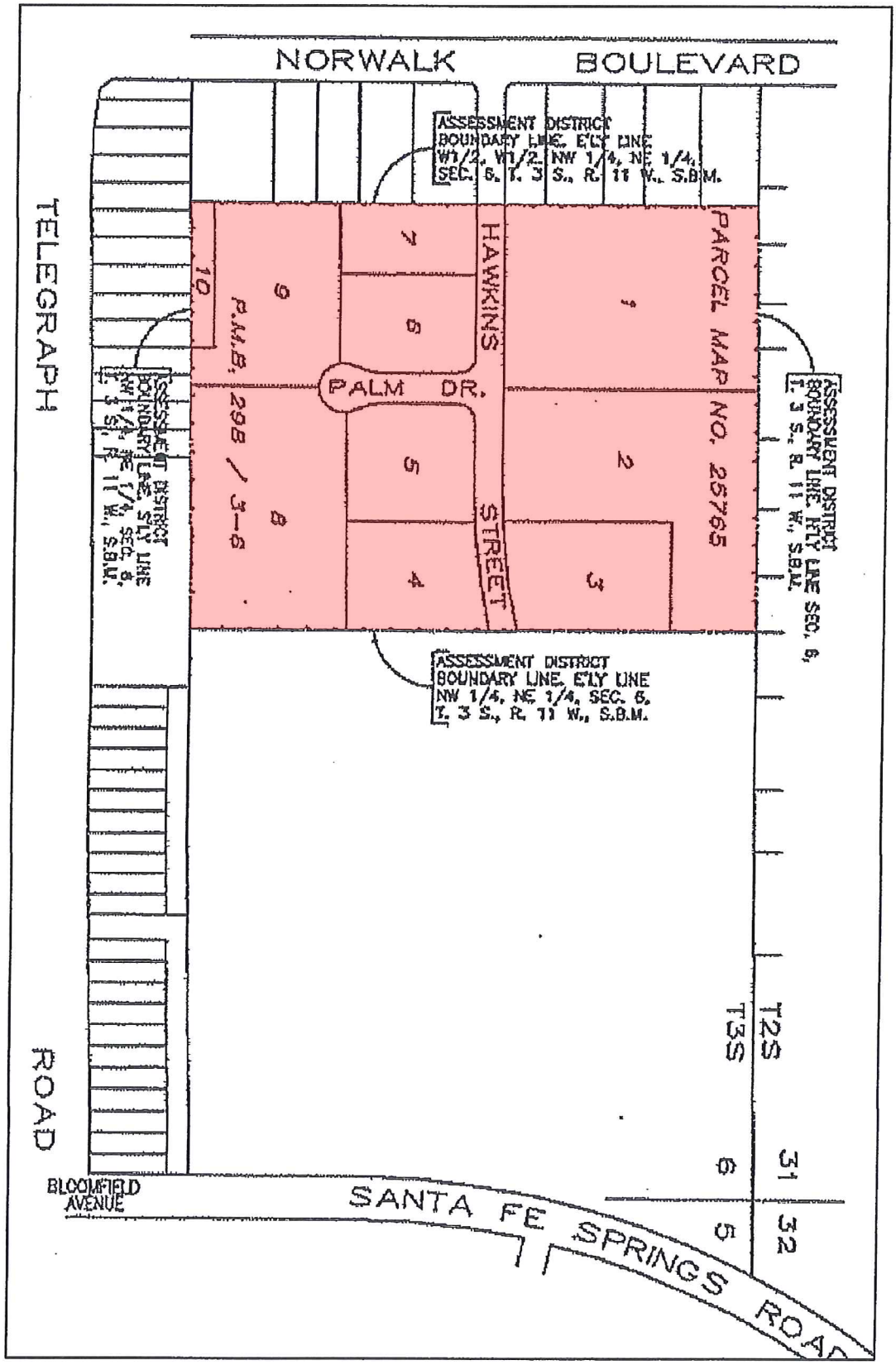
_____
Joe Angel Zamora, Mayor

ATTEST:

_____
Maribel Garcia, City Clerk

ATTACHMENT D

BOUNDARY MAP
HERITAGE SPRINGS ASSESSMENT DISTRICT 2001-1



ITEM # 8

CITY COUNCIL AGENDA STAFF REPORT

TO: Honorable Mayor and City Council Members

FROM: René Bobadilla, P.E., City Manager

BY: Elizabeth Ortega, Human Resources Manager

SUBJECT: **RESOLUTION AUTHORIZING A CORRECTION TO THE AMENDMENT TO CONTRACT BETWEEN THE BOARD OF ADMINISTRATION CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE CITY COUNCIL OF SANTA FE SPRINGS**

DATE: June 2, 2026

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt and approve Resolution No.10015 to correct and amend the California Public Employees' Retirement System (CalPERS) contract.

FISCAL IMPACT

With the addition of new Safety employees to the City, day one will have zero impact. In the future, payroll will have an impact on the City along with future pension liability. Adding Police personnel to the City's payroll is not expected to add to the city's Unfunded Accrual Liability (UAL), since they will all be new employees under the new Police safety retirement formula. The annual normal costs will be incorporated into the base rate of pay as well.

BACKGROUND

The City has executed the phase of transitioning from a contracted policing service to an independent Police Department. Upon review of the City's current contract, it was found that the local safety membership classification was excluded, this was confirmed by CalPERS. In order to develop benefits and compensation packages necessary for recruitment efforts, the City must amend and correct the CalPERS retirement contract to include the appropriate Safety membership classification-Local Police Officers. The amendment is necessary to align the City's retirement contract with CalPERS regulations governing public agency participation and reporting requirements for safety employees. The original attached resolution documentation is presented as provided by CalPERS.

ANALYSIS

N/A

ENVIRONMENTAL

N/A

DISCUSSION

In order to develop benefits and compensation packages necessary for recruitment efforts, the City must amend and correct the CalPERS retirement contract to include the appropriate Safety membership classification-Local Police Officers. Under the California Public Employee's Retirement System (CalPERS) law, sworn police personnel must be enrolled under the appropriate Safety category to receive the retirement benefits applicable to local safety members. Amending the contract with the resolution presented, as provided by CalPERS will allow the City to properly provide retirement coverage and establish the applicable retirement formulas that govern public agency participation and reporting requirements for safety employees.

SUMMARY/NEXT STEPS

Staff recommends approval to amend and correct the California Public Employee's Retirement System (CalPERS) contract to include the Safety Police member category.

ATTACHMENT(S):

A. Resolution No. 10015

ITEM STATUS:

APPROVED: ☐

DENIED: ☐

TABLED: ☐

DIRECTION GIVEN: ☐

_____

City Clerk, Maribel Garcia

RESOLUTION NO. 10015
AUTHORIZING A CORRECTION TO THE
AMENDMENT TO CONTRACT BETWEEN THE

BOARD OF ADMINISTRATION
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

AND THE

CITY COUNCIL
CITY OF SANTA FE SPRINGS

WHEREAS, the City Council of the City of Santa Fe Springs hereinafter referred to as Public Agency, and the Board of Administration of the Public Employees' Retirement System entered into a contract effective December 1, 1958, providing for the participation of Public Agency in the Public Employees' Retirement System; and

WHEREAS, said contract was amended effective November 19, 2012, May 10, 2020; and

WHEREAS, due to an inadvertence, paragraph "4 and 5" read:

4. Employees of Public Agency in the following classes shall become members of said Retirement System except such in each such class as are excluded by law or this agreement:

    c. The class of police shall be deleted from the police category, as Public Agency has never employed any police members.

5. In addition to the classes of employees excluded from membership by said Retirement Law, the following classes of employees shall not become members of said Retirement System:

    a. ADMINISTRATIVE CLERK I; AQUATICS AIDE; APPRENTICE – ALL TYPES; BUS DRIVER I AND II; CODE ENFORCEMENT INSPECTOR I; COMMUNITY SERVICE LEADER I, II, AND III; COMPUTER TECHNICIAN; FINANCE OFFICE AIDE; PARK RANGER; INSTRUCTOR LIFEGUARD I, II AND III; INTERN – ALL TYPES; LIBRARY INFORMATION DESK ASSISTANT; LIBRARY SERVICES AIDE; LITERACY ASSISTANT; OFFICE AIDE; PUBLIC SAFETY OFFICER; PUBLIC WORKS AIDE; PUBLIC WORKS AIDE II; RECREATION INSTRUCTOR; SYSTEMS ANALYST; AND WAREHOUSE ASSISTANT, HIRED OCTOBER 1, 1969 OR THEREAFTER; AND

    b. POLICE OFFICERS.

WHEREAS, Section 20472 of the Government Code provides that corrections may be made through amendments approved by the adoption of suitable resolutions by the contracting parties;

NOW, THEREFORE, BE IT RESOLVED that said governing body of Public Agency authorizes, and it does hereby authorize, a correction to the amendment to contract effective November 19, 2012, May 10, 2020, as follows:

A. Paragraph 4 of said contract shall be changed as follows:

4. Employees of Public Agency in the following classes shall become members of said Retirement System except such in each such class as are excluded by law or this agreement:

c. Local Police Officers (herein referred to as local safety members);

B. Paragraph 5 of said contract shall be changed as follows:

5. In addition to the classes of employees excluded from membership by said Retirement Law, the following classes of employees shall not become members of said Retirement System:"

a. ADMINISTRATIVE CLERK I; AQUATICS AIDE; APPRENTICE – ALL TYPES; BUS DRIVER I AND II; CODE ENFORCEMENT INSPECTOR I; COMMUNITY SERVICE LEADER I, II, AND III; COMPUTER TECHNICIAN; FINANCE OFFICE AIDE; PARK RANGER; INSTRUCTOR LIFEGUARD I, II AND III; INTERN – ALL TYPES; LIBRARY INFORMATION DESK ASSISTANT; LIBRARY SERVICES AIDE; LITERACY ASSISTANT; OFFICE AIDE; PUBLIC SAFETY OFFICER; PART-TIME PUBLIC WORKS AIDE MAINTENANCE WORKER; PUBLIC WORKS AIDE II; RECREATION INSTRUCTOR; SYSTEMS ANALYST; AND WAREHOUSE ASSISTANT, HIRED OCTOBER 1, 1969 OR THEREAFTER.

BE IT FURTHER RESOLVED, that the presiding officer of the governing body of Public Agency is hereby authorized, empowered, and directed to execute said amendment for and on behalf of Public Agency.

Adopted this _____ day of _____, _____.

BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

BY_____
MELODY BENAVIDES, CHIEF
PENSION CONTRACTS AND PREFUNDING
PROGRAMS DIVISION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

CITY COUNCIL
CITY OF SANTA FE SPRINGS

BY_____
PRESIDING OFFICER

Attest:

_____
Clerk

CITY COUNCIL AGENDA STAFF REPORT

TO: Honorable Mayor and City Council Members

FROM: René Bobadilla, P.E., City Manager

BY: Cuong Nguyen, Director of Community Development

SUBJECT: **RESOLUTION CONDITIONALLY APPROVING THE INFRASTRUCTURE FINANCING PLAN (IFP) FOR THE SANTA FE SPRINGS ENHANCED INFRASTRUCTURE FINANCING DISTRICT (EIFD) AND THE ALLOCATION OF PROPERTY TAX INCREMENTS WITHIN SANTA FE SPRINGS EIFD**

DATE: June 2, 2026

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt Resolution No. 10014 conditionally approving the Infrastructure Financing Plan ("IFP") for the Santa Fe Springs Enhanced Infrastructure Financing District ("EIFD") and the allocation of property tax increments within the Santa Fe Springs EIFD.

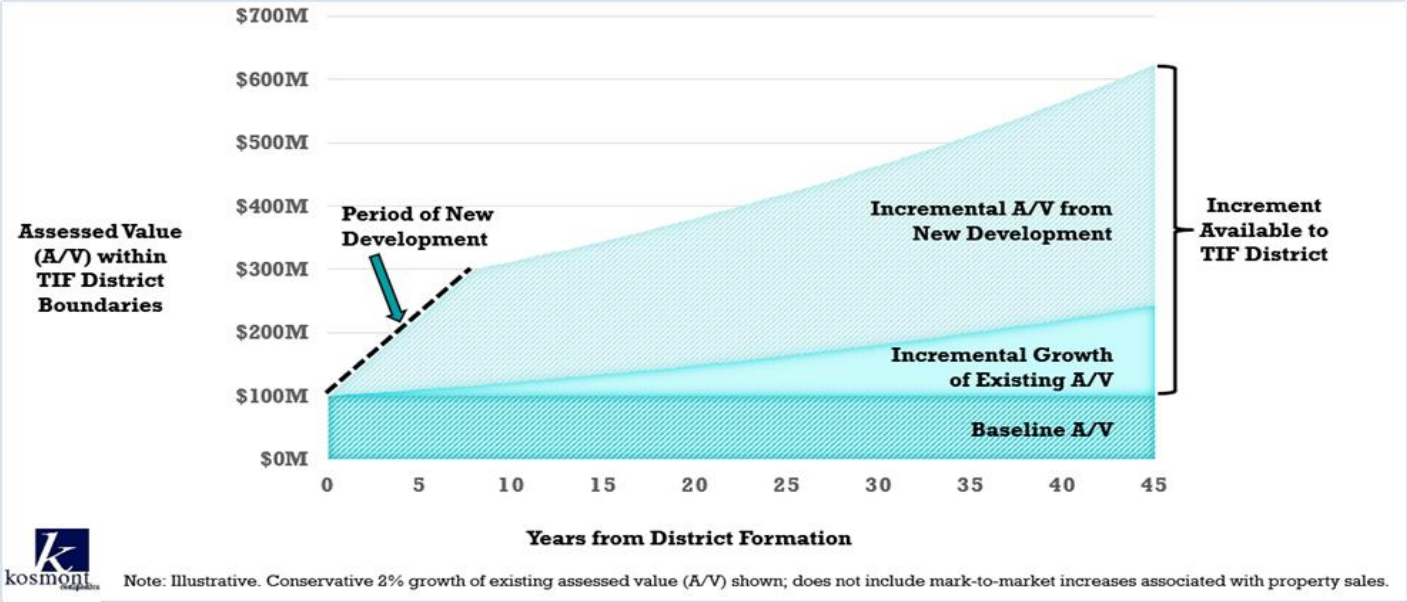
FISCAL IMPACT

There is no immediate fiscal impact for establishing the Santa Fe Springs EIFD. If ultimately established, the EIFD would create the opportunity to use tax increments financing to fund targeted infrastructure investments in the City.

BACKGROUND

EIFDs aid cities in funding public facilities and other public investments to foster future development and increase property values. By capturing tax increment revenue generated within the district as new development occurs and property values increase over time, like a redevelopment project area, a portion of tax increment revenue is redirected from the taxing entity to the EIFD. Importantly, the establishment of EIFDs does not increase property taxes or any other taxes for landowners within or outside the EIFD boundaries.

The following chart illustrates how TIF captures new revenue from new development and directs it into the EIFD (note the dollar amounts below are for illustrative purposes only):



On June 17, 2025, the City Council adopted a Resolution of Intention to initiate the establishment of the Santa Fe Springs EIFD and establish the Santa Fe Springs EIFD Public Financing Authority ("PFA") as the governing body. On December 2, 2025, the County of Los Angeles ("County") Board of Supervisors adopted a Resolution of Intention to participate in the Santa Fe Springs EIFD as a partner to the city.

Subsequently, on February 2, 2026, the PFA ordered the preparation of the IFP as required by the EIFD Law (California Government Code Sections 53398.50 through 53398.88). The IFP is the legal document describing the EIFD, and it is to be adopted by the City Council, County Board of Supervisors, and PFA to guide the use of incremental tax revenues over the life of the EIFD. Public notices were mailed, information was posted on a dedicated website (https://www.santafesprings.gov/city_council/city_council_commissions___committees/agendas_and_minutes/enhanced_infrastructure_financing_district_public_financing_authority.php), and notices were also published in the newspaper, as required by law, to inform property owners and residents.

On April 20, 2026, the PFA received a presentation of the IFP, and took no action. Following that public meeting, the PFA must hold two public hearings before considering the approval of the IFP. The first public hearing is scheduled for June 4, 2026. A second public hearing and protest proceeding will be scheduled no sooner than 30 days thereafter, consistent with EIFD Law , for which additional required newspaper, mail, and website notices will be provided.

Funding and technical advisory for EIFD formation is being provided by the Los Angeles County Metro Value Capture Support Program.

ANALYSIS

The current IFP is included in the Resolution as Exhibit A. It contains all items required by California Government Code Section 53398.63. A summary of the key requirements contained in the IFP is provided below.

1. **EIFD Map and Legal Description.** The proposed EIFD boundaries are focused within transit station radius and specific economic development opportunity sites, with high potential for new development or rehabilitation. The land included in these boundaries totals approximately 745 acres (approx. 12.8% of the city).
2. **Public Facilities and Development Proposed within the EIFD.** The public capital facilities proposed to be financed through the EIFD include:

- Water facilities
- Sewer / drainage facilities
- Broadband / fiber
- Stormwater treatment
- Affordable housing
- Transportation improvements
- Remediation of contaminated / Brownfield sites
- Metro station cost match contribution / TOD-supportive infrastructure.

3. **Use of Incremental Tax Revenue.** The EIFD will use incremental property tax revenue to finance public facilities and maintenance of those public facilities, and administration of the EIFD. The City would allocate a maximum of 50% of its future share of future property tax increment within the EIFD, and the County would match the City's allocation dollar-for-dollar. Based on projected growth of assessed value, total EIFD funding capacity is estimated at approximately $60 million on a present-value basis.
5. **Necessity and Goals of the EIFD**: The formation of the EIFD is necessary to assist in the financing of the construction of the targeted public facilities that serve the EIFD boundary and surrounding community while providing significant communitywide benefits. These public facilities will catalyze private sector investment and development to support the City's General Plan and provide the infrastructure foundation for the development of critically needed housing in the community and greater region.

6. **Economic and Fiscal Impacts**: Establishing the EIFD is a necessary step towards the successful development of the public facilities and other projects of communitywide significance, which will generate significant economic benefits to the City, County, and other taxing entities. Fiscal impact analysis prepared by Kosmont Companies as Appendix D to the IFP estimates that EIFD activity would generate approximately $17 million in net positive general fund revenues on present value basis for the City. Additionally, the Analysis highlights the job opportunities generated by the EIFD, including approximately 7,970 direct, indirect, and induced temporary constructed-related jobs and over 1,140 permanent ongoing jobs in the City and County.

Next Steps

The County Board of Supervisors must approve the IFP, and the PFA is required to conduct two public hearings prior to consideration of the IFP and formation of the EIFD. The first public hearing is scheduled for June 4, 2026. A second public hearing and protest proceeding will be scheduled no sooner than 30 days following the first hearing, consistent with EIFD Law. If the IFP is modified following consideration by the participating agencies or the PFA, the modified IFP would be required to return to the City Council and County Board of Supervisors for approval prior to EIFD formation. The PFA may adopt the IFP at the second public hearing to form the EIFD. A summary of the key actions for establishing the EIFD, as well as estimated dates of completion, is as follows:

Task	Target Date	Notes
PFA holds Public Hearing #1	June 4, 2026	Additional comments taken; PFA takes action to approve, modify, or reject IFP, as appropriate
PFA holds Public Hearing #2 and Protest Proceeding	July 2026 (to be determined)	If majority protest exists – takes action to terminate EIFD. If no majority protest, PFA can consider adoption of the IFP and formation of the EIFD
Staff files EIFD with State Board of Equalization (BOE)	August 2026 (to be determined)	

In the event of a majority protest by property owners or residents within the boundaries, the formation proceedings would be discontinued.

ENVIRONMENTAL

The City Council's adoption of the Resolution conditionally approving the EIFD IFP is exempt from the California Environmental Quality Act ("CEQA") (Pub. Res. Code § 21000 *et seq.*) as the action is solely related to the administrative or organizational activities of the city. Therefore, this action does not constitute a "project" pursuant to CEQA Guidelines (Cal. Code Regs., § 15000 *et seq.*) Sections 15378(b)(4) and 15378(b)(5). As a separate and independent grounds, this action is exempt from the requirements of CEQA pursuant to CEQA Guidelines Section 15061(b)(3), because the action does not approve development or construction, therefore it can be seen with certainty that there is no possibility that they will have a significant effect on the environment. Any future actions, such as the approval of infrastructure improvements using funding from the EIFD, will be subject to environmental review in accordance with CEQ

DISCUSSION

N/A

SUMMARY/NEXT STEPS

N/A

ATTACHMENT(S):

A. Resolution No.10014
(Exhibit A – Infrastructure Financing Plan)

ITEM STATUS:

APPROVED: ☐

DENIED: ☐

TABLED: ☐

DIRECTION GIVEN: ☐

_____
City Clerk, Maribel Garcia

RESOLUTION NO. 10014

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS, CALIFORNIA, CONDITIONALLY APPROVING THE INFRASTRUCTURE FINANCING PLAN FOR THE SANTA FE SPRINGS ENHANCED INFRASTRUCTURE FINANCING DISTRICT AND THE ALLOCATION OF THE CITY'S INCREMENTAL PROPERTY TAX REVENUE WITHIN THE SANTA FE SPRINGS ENHANCED INFRASTRUCTURE FINANCING DISTRICT PURSUANT TO GOVERNMENT CODE SECTIONS 53398.68 AND 53398.75

WHEREAS, the California Legislature enacted California Government Code Sections 53398.50 through 53398.88 ("EIFD Law") authorizing cities and counties to form enhanced infrastructure financing districts within defined areas and use incremental property tax revenue generated from the growth in property taxes collected from within such districts to finance certain infrastructure and community benefit projects; and

WHEREAS, in enacting the EIFD Law, the California Legislature found and determined that with the dissolution of redevelopment agencies, public benefits will accrue if local agencies are provided a means to finance certain public infrastructure and community benefit projects authorized under the EIFD Law; and

WHEREAS, on June 17, 2025, the City Council of the City of Santa Fe Springs ("City Council") adopted Resolution No. 9954 ("Resolution of Intention"), which initiated the process to establish the Santa Fe Springs Enhanced Infrastructure Financing District ("Santa Fe Springs EIFD") pursuant to EIFD Law; and

WHEREAS, pursuant to the Resolution of Intention, the City Council found that the Santa Fe Springs EIFD is necessary for the area within the boundaries of the Santa Fe Springs EIFD and the City of Santa Fe Springs ("City") and declared that, pursuant to the EIFD Law, if approved by resolution pursuant to Government Code Section 53398.68, incremental property tax revenue from the City within the Santa Fe Springs EIFD may be used to finance the activities described in the Resolution of Intention; and

WHEREAS, pursuant to the Resolution of Intention, the City Council established the Santa Fe Springs EIFD Public Financing Authority ("PFA") to serve as the governing board of the Santa Fe Springs EIFD; and

WHEREAS, on February 4, 2026, pursuant to Government Code Section 53398.63, the PFA directed staff to prepare a draft Infrastructure Financing Plan ("IFP") for the Santa Fe Springs EIFD, which IFP is attached hereto as "Exhibit A" and is available for inspection at Santa Fe Springs City Hall, 11710 Telegraph Road, Santa Fe Springs, CA 90670; and

WHEREAS, the IFP, among other things, includes a description of the public facilities to be financed by the Santa Fe Springs EIFD and a financing section that includes, among other things, a specification of the maximum portion of the incremental tax revenue of the City proposed to be committed to the Santa Fe Springs EIFD for each year during which the Santa Fe Springs EIFD will receive incremental tax revenue, and a projection of the amount of tax revenues expected to be received by the Santa Fe Springs EIFD in each year during which the Santa Fe Springs EIFD will receive tax revenues, including an estimate of the amount of tax revenues attributable to the City for each year; and

WHEREAS, on April 20, 2026, the PFA held a public meeting to present the IFP; and

WHEREAS, the PFA shall, prior to adopting the IFP, conduct a first public hearing and a second public hearing in accordance with Government Code Section 53398.66; and

WHEREAS, the City Council's approval of the IFP for the Santa Fe Springs EIFD is contingent upon the PFA's adoption of the IFP in accordance with Government Code Section 53398.66; and

WHEREAS, the adoption of this Resolution shall have no force or effect unless and until the PFA has formally adopted the IFP in accordance with such requirements; and

WHEREAS, the City Council now desires to adopt this Resolution pursuant to Government Code Section 53398.68 to conditionally approve the IFP, substantially in the form prepared by the PFA, including the allocation of incremental tax revenue of the City in accordance with Government Code Section 53398.75 as set forth in the IFP, provided that such approval shall only become effective upon the PFA's formal adoption of the IFP.

NOW, THEREFORE, the City Council of the City of Santa Fe Springs does hereby find, determines, concludes, and resolves as follows:

Section 1. The Recitals set forth above are true and correct and incorporated, in full, into this Resolution.

Section 2. This action is exempt from the California Environmental Quality Act ("CEQA") (Pub. Res. Code § 21000 *et seq.*) as the City Council's conditional approval of the IFP is an administrative and organization activity of the City, and therefore does not constitute a "project" pursuant to CEQA Guidelines (Cal. Code Regs., § 15000 *et seq.*) Sections 15378(b)(4) and 15378(b)(5). This action is also exempt from CEQA pursuant to CEQA Guidelines Section 15061(b)(3), because the action does not approve development or construction, therefore it can be seen with certainty that there is no possibility that they will have a significant effect on the environment.

Section 3. The City Council hereby conditionally approves the IFP for the Santa Fe Springs EIFD substantially in the form presented to the City Council and

attached hereto as “Exhibit A”, including, but not limited to, the specification of the maximum portion of the incremental tax revenue of the City to be committed to the Santa Fe Springs EIFD for each year during which the Santa Fe Springs EIFD will receive incremental tax revenue. Such approval is contingent upon and shall not be final and effective until the PFA has adopted the IFP in accordance with Government Code Section 53398.66.

Section 4. The City Manager, or designee, is hereby authorized and directed to take all actions necessary or advisable to give effect to the transactions contemplated by this Resolution.

Section 5. This Resolution shall take effect upon the PFA's adoption of the IFP in accordance with Government Code Section 53398.66 and shall have no force or effect unless and until such adoption occurs. The City Clerk shall cause a copy thereof to be forwarded to the PFA.

Section 6. The City Clerk of the City of Santa Fe Springs shall certify the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED this 2nd day of June 2026, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

BOARD CHAIR: _____
Joe Angel Zamora, Mayor

ATTEST:

_____
Maribel Garcia, City Clerk

CERTIFICATION

I, Maribel Garcia, City Clerk of the City of Santa Fe Springs, do hereby certify that the foregoing Resolution was duly passed, approved, and adopted by the City Council of

the City of Santa Fe Springs, at a Regular Meeting of said Council held on the 2nd day of June 2026.

CITY COUNCIL AGENDA STAFF REPORT

TO: Honorable Mayor and City Council Members

FROM: René Bobadilla, P.E., City Manager

BY: Cuong Nguyen, Director of Community Development

SUBJECT: **SECOND READING OF ORDINANCE NO. 1169 TO CONSIDER THE PROPOSED ZONING CODE AMENDMENT TO AMEND SECTION 155.181 (PRINCIPAL PERMITTED USES) WITHIN TITLE 15 (LAND USE), CHAPTER 155 (ZONING), OF THE SANTA FE SPRINGS MUNICIPAL CODE**

DATE: June 2, 2026

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt Ordinance No. 1169: An Ordinance of the City of Santa Fe Springs Municipal Code amending Section 155.181 (Principal Permitted Uses) of Title 15 (Land Use), Chapter 155 (Zoning) of the Santa Fe Springs Municipal Code; and
2. Take such additional, related action that may be desirable.

FISCAL IMPACT

N/A

BACKGROUND

According to the 2040 General Plan, 72% of Santa Fe Springs' land area is devoted to industrial uses, and approximately 7% is devoted to commercial uses. Land uses within the City's sphere of influence (SOI) are 69% residential and 4% commercial. The Municipal Code only allows for barber shops and beauty shops within the commercial and mixed-use zones, meaning these necessary personal care services may not be conveniently located for huge percentages of the City's residents or employees.

The proposed Zoning Code Amendment (Attachment A) will amend Section 155.181 (Principal Permitted Uses) of the Municipal Code to allow barber shops and beauty shops in the Limited Manufacturing (ML) zone as a permitted use, which in turn will permit barber shops and beauty shops in all manufacturing zones throughout the City. Since most industrial areas are constructed with a parking ratio of 1 space per 500 sq. ft. of building area and the Municipal Code does not include a specific parking ratio for personal care services, a parking justification study must be approved by the Director of Community Development prior to issuance of a business license to ensure the building

has sufficient parking to meet the parking demand of the specific barber shop or beauty shop. The parking analysis should include details on the number of employees, hours of operation, operational characteristics (services offered, by appointment only, walk-ins welcome, etc.), number of parking spaces available, and, if it is a multi-tenant location, information on other businesses within the development.

PLANNING COMMISSION PUBLIC HEARING AND RECOMMENDATION

On April 13, 2026, the Planning Commission conducted a duly noticed public hearing to review and consider the proposed Zoning Code Amendment (ZCA). Following a thorough evaluation of written and oral reports, and public discussions during the meeting, the Commissioners voted unanimously to adopt Resolution No. 318-2026. This resolution recommends that the City Council adopt an Ordinance to amend Section 155.181 (Principal Permitted Uses) of Title 15 (Land Use), Chapter 155 (Zoning) of the Santa Fe Springs Municipal Code, and determine that the proposed ZCA is exempt from the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15061(b)(3). It is worth noting that no comments were received from the community or interested parties regarding the ZCA.

ANALYSIS

The proposed Zoning Code Amendment is consistent with the following Santa Fe Springs General Plan Goals and Policies:

1. Goal LU-1: A balanced community of thriving businesses, healthy neighborhoods, excellent community facilities, and interesting places
2. Policy LU-2.7: Support Services. Encourage commercial service and dining businesses that support the employee population and serve local residents.
3. Policy LU-4.1: Diverse Range of Goods and Services. Accommodate a diverse range of commercial businesses in commercial and industrial zoning districts.
4. Policy LU-6.1: Access to Services and Amenities. Provide convenient multi-modal access from every neighborhood to schools, parks, religious institutions, retail and commercial services, restaurants, healthy and fresh food options, and community facilities.

Barber shop and beauty shop uses can be complementary to business park and industrial uses. Given the City's mostly industrial landscape and limited commercial areas, allowing personal care services within industrial areas will bring needed personal care services closer to the City's residents and employees. Additionally, the requirement for a parking justification study will ensure the use is compatible with the existing business park or industrial uses.

ENVIRONMENTAL

At its May 12, 2026, City Council Meeting, the City Council determined that the adoption of Ordinance No. 1169 was exempt from CEQA.

DISCUSSION

N/A

PUBLIC NOTIFICATION

This matter was set for Public Hearing in accordance with the requirements of Sections 65090 and 65091 of the State Planning, Zoning, and Development Laws and the requirements of Sections 155.860 through 155.864 of the City's Municipal Code. Legal notice of the Public Hearing was posted in Santa Fe Springs City Hall, the City's Town Center Kiosk, and the City's Library, and published in a newspaper of general circulation (Los Cerritos Newspaper) on May 1, 2026, as required by the State Zoning and Development Laws and by the City's Zoning Ordinance. To date, staff have not received any inquiries from the public regarding the ZCA request.

SUMMARY/NEXT STEPS

Ordinance No. 1169 will take effect 30 days after its adoption.

ATTACHMENT(S):

A. Ordinance No. 1169, including Exhibit A: Amendments to Chapter 155 (Zoning) of Title 15 (Land Use) of the Santa Fe Springs Municipal Code

ITEM STATUS:

APPROVED: ☐

DENIED: ☐

TABLED: ☐

DIRECTION GIVEN: ☐

_____
City Clerk, Maribel Garcia

ORDINANCE NO. 1169

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS ADOPTING A NOTICE OF EXEMPTION IN ACCORDANCE WITH THE CALIFORNIA ENVIRONMENTAL QUALITY ACT AND ADOPTING A ZONING CODE AMENDMENT TO AMEND SECTION 155.181 (PRINCIPAL PERMITTED USES) WITHIN TITLE 15 (LAND USE), CHAPTER 155 (ZONING), OF THE SANTA FE SPRINGS MUNICIPAL CODE

WHEREAS, pursuant to California Constitution Article XI, Section 7, the City of Santa Fe Springs (the "City"), a general law city, has the authority to enact local planning and land use regulations to protect the public health, safety, and welfare of its residents through its police power; and

WHEREAS, the City's General Plan and Zoning Code establish land use designations and development standards intended to promote orderly development, economic vitality, and compatible land uses throughout the City; and

WHEREAS, the City has prepared an amendment to the City's Zoning Code, as codified in Title 15 of the Santa Fe Springs Municipal Code, which amends Section 155.181 (Principal Permitted Uses); and

WHEREAS, based upon the information received and Staff's review and assessment, the proposed Ordinance is exempt from the California Environmental Quality Act (CEQA) in accordance with State CEQA Guidelines, Section 15061(b)(3) (Common Sense Exemption) of the State CEQA Guidelines (Chapter 3 of Division 6 of Title 14 of the California Code of Regulations); and

WHEREAS, on May 1, 2026, the City of Santa Fe Springs Community Development Department published a legal notice in the *Los Cerritos Newspaper*, a local paper of general circulation, indicating the date and time of the public hearing; and

WHEREAS, on May 1, 2026, a public hearing notice was also posted in the Santa Fe Springs City Hall window, the City's Town Center kiosk, and the Santa Fe Springs Library; and

WHEREAS, the City of Santa Fe Springs City Council has reviewed and considered the written and oral staff report, all written and spoken testimony, and other materials presented at the duly noticed public hearing on May 12, 2026, concerning amendments to the text of the City's Zoning Code.

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS DOES HEREBY FIND, DETERMINE, AND ORDAIN AS FOLLOWS:

SECTION I. FINDINGS:

1. The above recitals are true and correct, are a substantial part of, and are incorporated into this Ordinance.

2. The Exhibit attached to this Ordinance is incorporated by reference and made a part of this Ordinance.

3. The proposed Zoning Code Amendment is consistent with the following Santa Fe Springs General Plan Goals and Policies:

    a. Goal LU-1: A balanced community of thriving businesses, healthy neighborhoods, excellent community facilities, and interesting places
    b. Policy LU-2.7: Support Services. Encourage commercial service and dining businesses that support the employee population and serve local residents.
    c. Policy LU-4.1: Diverse Range of Goods and Services. Accommodate a diverse range of commercial businesses in commercial and industrial zoning districts.
    d. Policy LU-6.1: Access to Services and Amenities. Provide convenient multi-modal access from every neighborhood to schools, parks, religious institutions, retail and commercial services, restaurants, healthy and fresh food options, and community facilities.

    Barber shop and beauty shop uses can be complementary to business park and industrial uses. Given the City's mostly industrial landscape and limited commercial areas, allowing personal care services within industrial areas will bring needed personal care services closer to the City's residents and employees. Additionally, the requirement for a parking justification study will ensure the use is compatible with the existing business park or industrial uses.

4. The Zoning Code Amendment meets the requirements as contained in Planning and Zoning Law (Government Code sections 65800-65912).

5. The Zoning Code Amendment has been prepared and will be adopted in accordance with the requirements of Planning and Zoning Law (Government Code sections 65850-65860).

SECTION II. AMENDMENTS:

1. Code of Ordinances of the City of Santa Fe Springs Chapter 155, Section 155.181 PRINCIPAL PERMITTED USES is hereby amended as provided in Exhibit "A" attached hereto and incorporated by reference.

SECTION III: ENVIRONMENTAL FINDINGS AND DETERMINATION

The Zoning Code Amendment is exempt from CEQA because it falls within the common sense exemption, pursuant to CEQA Guidelines Section 15061(b)(3), which indicates that CEQA only applies to projects that have a "significant effect on the environment" as defined in Public Resources Code Section 21068 and CEQA Guidelines Section 15382 as a substantial, or potentially substantial, adverse change in any of the physical conditions within the area affected by the project. Adopting the proposed Zoning Code Amendment would not be an activity with the potential to cause a significant effect on the environment, and therefore is exempt from CEQA. Consequently, no other environmental documents are required by law.

SECTION IV. If any section, subsection, subdivision, paragraph, sentence, clause, or phrase in this Ordinance, or any part thereof, is held invalid or unconstitutional, such decision shall not affect the validity of the remaining section or portions of this Ordinance or of Chapter 155, or any part thereof. The City Council hereby declares that it would have adopted each section, subsection, subdivision, paragraph, sentence, clause, or phrase in this Ordinance irrespective of the fact that any one or more sections, subsections, subdivisions, paragraphs, sentences, clauses, or phrases may be declared invalid or unconstitutional.

Section V. The City Clerk shall certify to the adoption of this Ordinance and shall cause the same to be posted in at least three (3) public places in the City, such posting to be completed not later than fifteen (15) days after passage thereof.

PASSED AND ADOPTED this 12th day of May, 2026, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

_____
Jose Angel Zamora, Mayor

ATTEST:

_____
Maribel Garcia, City Clerk

Attachment:

Exhibit A – Amendments to Section 155.181 (Principal Permitted Uses) within Chapter 155 (Zoning) of Title 15 (Land Use) of the Santa Fe Springs Municipal Code

Exhibit A – Zoning Code Amendment
Amendments to Chapter 155 (Zoning) of Title 15 (Land Use) of the Municipal Code of Santa Fe Springs

Key:
Normal Text = Existing unmodified Code language
~~Strikethrough Text~~ = Proposed language to be removed from the existing Code
Underline Text = Proposed language to be added to the Code

Code of Ordinances of the City of Santa Fe Springs Chapter 155, Section 155.181 (Principal Permitted Uses) is hereby amended as follows:

§ 155.181 - PRINCIPAL PERMITTED USES.
The following are the principal uses in the ML Zone:

[Subsections A through HH unchanged]

(II) Barbershops or beauty shops, provided that a parking justification study has been approved by the Director of Community Development.

(JJ) Other similar uses which the Commission, after study and deliberation, finds not to be inconsistent with the purposes of this section, and which would be similar to the uses listed as permitted uses, and which would be compatible to these uses.

SANTA FE SPRINGS

CITY COUNCIL AGENDA STAFF REPORT

TO: Honorable Mayor and City Council Members

FROM: René Bobadilla, P.E., City Manager

BY: Arlene Salazar, Director of Police and Community Services

SUBJECT: **AUTHORIZE THE EXECUTION OF AMENDMENT ONE TO AGREEMENT HI-25-011 WITH THE COUNTY OF LOS ANGELES FOR MEASURE A LOCAL SOLUTIONS FUNDING**

DATE: June 2, 2026

RECOMMENDATION:

It is recommended that the City Council:

1. Authorize the City Manager to sign Amendment One to the Local Solutions Fund Agreement HI-25-011 ("Agreement") with the County of Los Angeles to receive $567,043 for FY 2026/27 and an adjusted amount thereafter; and
2. Take such additional, related, action that may be desirable.

FISCAL IMPACT

At the June 3, 2025, City Council meeting, Local Solutions Fund Agreement HI-25-011was approved for a five-year term from July 1, 2025-June 30, 2031 (Attachment A). The annual allocation amount will continue to vary from year-to-year based on the Local Solution Fund (LSF) formula annual data refresh with updated yearly numbers and program goal refinements resulting in amendments to the original Agreement. During FY 2025/26, the County approved $554, 419 of Measure A funds to be allocated to the City of Santa Fe Springs in year one. With County approval, these funds were utilized to fund the salaries and benefits of (1) full-time Case Manager, (1) full-time Housing Navigator and $35,442 of the Homelessness Services Supervisor. Additionally, remaining funds were allocated to program projects to assist those on the verge of homelessness and persons experiencing homelessness.

The total cost of this special program (Program) shall not exceed $567,043 for the 2026/27 fiscal year. The Program is defined by the goals and objectives of the voter approved Measure A funding Ordinance. The City is eligible to receive year two LSF funding as authorized by the Los Angeles County Board of Supervisors (County) and as defined by the Agreement. This includes continued funding allocated to program projects, salaries and benefits of a full-time Housing Navigator and a full-time Social Services Case Manager. Additionally, funds will also be allocated to offset $35,442 of the

Homelessness Services Supervisor salary. A special revenue fund has been established and will be adopted as part of the budget adoption process for FY 2026/27.

BACKGROUND

Measure A in an ongoing half-cent sales tax countywide approved by voters on November 5, 2024, and went into effect as of April 1, 2025. Measure A repealed and replaced Measure H and establishes progress on a long-term funding framework to address homelessness and housing affordability across Los Angeles County. Measure A supports continued progress toward reducing homelessness by expanding funding to address the primary drivers of homelessness through affordable housing construction and preservation, homeless prevention, and support for vulnerable renters.

The Measure A Ordinance expressively prescribes how tax revenues are distributed among the County of Los Angeles, the Los Angeles County Development Authority (LACDA), and the Los Angeles County Affordable Housing Solutions Agency (LACAHSA). Per Measure A, "the proceeds of this tax may be used solely for the purposes of preventing homelessness, reducing homelessness, and making housing more affordable in Los Angeles County." The funding allocation categories are as follows:

- 60% - Comprehensive Homelessness
  - Local Solutions Fund (LSF)-15%
  - Homelessness Solutions Innovations-1.65%
  - Comprehensive Homeless Services-83.35%
- 1.25% - Accountability, Data and Research
- 3%- Local Housing Production
- 35.75% Affordable Housing and Prevention

Measure A requires that at least 15% of funds allocated to the County be used for LSF. The LSF provides direct, reoccurring funding to the County for its unincorporated areas and supports locally driven solutions in the County's 88 cities and/or six Councils of Governments (COGs). The County Board of Supervisors in consultation with cities within the County determined that the Formula 4, based on 90% of the multi-year average point-in-time count (PIT) and 10% American Community Survey proxy data, is the appropriate method for distributing LSF funds to cities, councils of governments, and to the County on behalf of its unincorporated areas. The U.S. Department of Housing and Urban Development requires an annual PIT survey count to measure homelessness. The American Survey data focuses on families with an annual income of less than $10,000 and serves as a proxy for the deep poverty correlated with the double-up student homelessness not included in the PIT count.

For year two, the County approved $567,043 of Measure A funds to be allocated to the City for FY 2026/27 (Attachment B). As part of approval of the use of Measure A funds for LSF, the County approved Measure A Local Solutions Fund Eligible Uses outlined in three eligible uses of funding that provided for the framework of the amended Agreement submitted by staff to the County Department of Homeless Services and Housing (HSH). Based on current fund utilization, spending trends, community need and projected cuts in federal funding impacting Time-Limited Subsidies (TLS), staff identified the need for amendments to the original agreement (Attachment C). As such, staff are

proposing to utilize funds to assist those on the verge of homelessness and persons experiencing homelessness through the following eligible uses identified in the LSF Annual Planning and Program Guidelines (Attachment D):

- (28) households with funds for move-in assistance including application fees, security deposits, household supplies, and the establishment of utilities not to exceed $121,000.
- (8) landlord support incentives including holding fees, mitigation funds and other landlord incentives to secure housing not-to-exceed $30,000.
- Motel vouchers for those that are in between service delivery not-to-exceed $15,000.
- (19) individuals/households with flexible rental subsidies-shallow subsidies not-to-exceed $70,000.
- (10) individuals/households with one-time flexible financial assistance not-to-exceed $10,000.
- (1) Housing Navigator
- (1) Case Manager
- 30% salary of the Homelessness Services Supervisor

ANALYSIS

As part of the Agreement and LSF program guidelines, the City submits annual and quarterly reports to the County to ensure compliance with the program key performance indicators and timeliness in meeting Measure A goals defined in the Agreement. Staff continues to provide regular updates on the program in the weekly City Manager's report and an annual presentation.

ENVIRONMENTAL

N/A

DISCUSSION

The LSF serves as an essential funding source supporting City's mission to reduce and prevent homelessness and deliver compassionate and supportive services to people experiencing homelessness and those on the verge of homelessness. Through a variety of collaborative efforts and development of the City's Homeless Engagement Team, the City continues to see favorable outcomes and program success.

SUMMARY/NEXT STEPS

Staff recommends that the City Council authorize the City Manager to sign Amendment One to the Agreement with Los Angeles County to continue to fund the City's Homeless Engagement Team and special programs funded by the LSF.

ATTACHMENT(S):

A. Los Angeles County Agreement HI-25-011
B. Measure A LSF Fund Allocations FY 26/27
C. Los Angeles County Agreement HI-25-011 – Amendment One
D. Measure A LSF Annual Planning & Program Guidelines February 2026

FUNDING AGREEMENT

BETWEEN COUNTY OF LOS ANGELES AND

SANTA FE SPRINGS

FOR

LOCAL SOLUTIONS FUND

CONTRACT NUMBER: HI-25-011

This Funding Agreement ("Agreement") is made and entered into by and between the County of Los Angeles, hereinafter referred to as “County” and Santa Fe Springs hereinafter referred to as “Local Jurisdiction”. The County and Local Jurisdiction shall collectively be referred to as "Parties".

RECITALS:

WHEREAS, on November 4, 2024, the voters of Los Angeles County approved the Affordable Housing, Homelessness Solutions, and Prevention Now Transactions and Use Tax Ordinance ("Measure A" or the "Ordinance"), a one-half cent sales tax countywide, to fund critical programs designed to reduce and prevent homelessness within the County;

WHEREAS, the County has received a portion of the proceeds from the tax imposed by Measure A for Comprehensive Homelessness Services, the Local Solutions Fund, and Homelessness Solutions Innovations which it distributes to eligible programs and services in accordance with Measure A;

WHEREAS, pursuant to Measure A, the County shall allocate funds from the Local Solutions Fund to cities, councils of governments, and/or the County on behalf of its unincorporated areas;

WHEREAS, on March 25, 2025, the County Board of Supervisors ("Board"), in consultation with cities within the County, determined that Formula 4, based on 90% of the multi-year average point-in-time count and 10% of the American Community Survey proxy data, is the appropriate method for distributing Local Solutions Fund to cities, councils of governments, and to the County on behalf of its unincorporated areas;

WHEREAS, services and programs funded by the Local Solutions Fund shall support a variety of services and programs aimed at addressing homelessness, including but not limited to physical and mental health care, emergency housing, permanent housing, job counseling, substance use disorder treatment, short-term rental subsidies, and other related services, as well as the collection and analysis of data to assess the effectiveness of such services and programs;

WHEREAS, services and programs funded by Local Solutions Fund shall contribute to achieving the five outcome goals outlined in Measure A by demonstrating measurable progress from baseline metrics toward target metrics ("Metrics") as adopted by the Board on March 25, 2025;

WHEREAS, services and programs funded by the Local Solutions Fund must align with the purposes enumerated in Measure A and the Regional Plan adopted by the Board on March 25, 2025, which sets goals and objectives to reduce homelessness and expand affordable housing in accordance with Measure A;

WHEREAS, services and programs funded by the Local Solutions Fund shall adhere to best practices for the standardization of care, including but not limited to facilitating

connections to behavioral and mental health services, medical care, and other services, and create connections to mainstream safety net programs supported by County, State, and federal funds, including connections to medical and mental health care and other entitlement programs;

WHEREAS, the Local Jurisdiction agrees to perform its obligations under this Agreement in a manner consistent with and supportive of the goals and purposes outlined in Measure A, and the Metrics, Regional Plan, and best practices for the standardization of care; and

WHEREAS, the Parties desire to enter into this Agreement to formalize the allocation of Measure A funds, which is approved by the Board annually, establish accountability measures, and ensure the effective use of Measure A funds to achieve the stated goals in Measure A to prevent and reduce homelessness and increase access to affordable housing, subject to all the conditions required by Measure A.

NOW THEREFORE, in consideration of the mutual covenants contained herein, and for good and valuable consideration, the Parties agree to the following:

I. PURPOSE AND SCOPE

A. Purpose of Affordable Housing, Homelessness Solutions, And Prevention Now Transactions and Use Tax Ordinance ("Measure A"): The allocation of Measure A funds from the Local Solutions Fund to the Local Jurisdiction is to be used solely for services and programs consistent with the purposes enumerated in the Ordinance or for the purposes set forth in Government Code section 64700 *et seq*., including but not limited to homelessness prevention, homelessness services, or affordable housing programs in Los Angeles County.

B. Scope: Local Jurisdiction shall use Measure A funds for the purposes and goals specified in Measure A and the goals and objectives outlined in the Regional Plan adopted by the County Board on March 25, 2025, which aims to reduce homelessness and expand affordable housing. Local Jurisdiction shall use Measure A funds for the uses as set forth in Measure A, including, but not limited to:

1. Preventing Homelessness;
2. Mental Health;
3. Outpatient and residential substance use treatment;
4. Case management and outreach services;
5. Employment services;
6. Expedited placements in permanent housing;
7. Enhanced emergency housing and interim housing;
8. Enhanced services for transition-age youth and children; and
9. Affordable housing for people experiencing, or at risk of homelessness.

II. TERM

The term of this Agreement shall commence upon execution by the Parties and shall remain in force through June 30, 2031, contingent upon available funding and program performance set forth in this Agreement, unless sooner terminated or extended, in whole or in part, as provided in this Agreement.

III. FUNDING ALLOCATION

A. Amount of Funds: Local Jurisdiction shall receive a portion of County's

Measure A allocation in an amount not to exceed **$554,419** ("Funds") for Fiscal Year 2025-2026. Funding amounts for subsequent fiscal years for the Term is contingent upon the County's receipt of allocated Measure A funds and annual approval by the County Board. Funds are to implement programs and services aimed at preventing and reducing homelessness and increasing access to affordable housing (the "Project"), subject to Measure A, and as further described in this Agreement and Exhibit A, Project Description and Budget, which is attached and incorporated herein by reference. Local Jurisdiction agrees to use Funds as described in Exhibit A, Project Description and Budget. The County reserves the right, in its sole discretion, to adjust the Local Solutions Fund allocation based on actual Measure A tax revenues received by the County. The Local Jurisdiction shall have no claim against the County for payment of any money or reimbursement, of any kind whatsoever, for any Project provided by the Local Jurisdiction after the expiration or other termination of this Agreement. Should the Local Jurisdiction receive any such payment, it shall immediately notify the County and shall immediately repay all such funds to the County. Payment by the County for Project rendered after the expiration and/or termination of this Agreement shall not constitute a waiver of the County's right to recover such payment from the Local Jurisdiction. This provision shall survive the expiration or other termination of this Agreement.

B. Use of Funds: Local Jurisdiction agrees to use the allocated Funds as described in their approved budget, exclusively for Measure A eligible Project, and as further described in this Agreement and Exhibit A, Project Description and Budget, and the goals and metrics outlined in Section IV of this Agreement. Any misspent or disallowed Funds must be fully reimbursed to the County, upon County's request. All Parties agree to be bound by all applicable federal, state, and local laws, ordinances, regulations, and directives as they pertain to the performance of this Agreement.

C. Prohibited Uses of Funds: The Funds are intended to support best practices, policies, and programs implemented by departments, agencies, or organizations that are primarily formed to provide services to and support people who are experiencing homelessness, at risk of homelessness, or are low-income. Per Measure A, the Funds may not be used to fund investigations or prosecutions to pursue criminal, civil, or administrative penalties against people experiencing homelessness or other low-income people.

D. Notification of Reaching 75 percent of Total Agreement Sum or Individual Project Budgets: Local Jurisdiction must maintain a system of record keeping that will allow the Local Jurisdiction to determine when it has incurred seventy-five percent (75%) of either the total Agreement sum or the individual project budget specified in Exhibit A, Project Description and Budget, for each listed project, whichever is reached first. Upon occurrence of this event, the Local Jurisdiction must send written notification to County at the address herein provided in Section XV of this Agreement. If the seventy-five threshold for an individual project budget is reached, the notice must identify the specific Project(s) to which it applies.

E. Supplanting of Funds: Local Jurisdiction shall not use the Funds to supplant or replace existing funding sources supporting Local Jurisdiction's programs, operations, or services, except as expressly permitted in this Section. The County may approve the use of the Funds to supplant existing funding sources only under the following limited circumstances, all of which must be

justified in writing by the Local Jurisdiction and approved in writing by the County prior to the execution of this Agreement or any amendment authorizing such use:

1. The Funds are allocated to advance the goals outlined in Section IV.A.1 and 3, specifically: to increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness, and increase the number of people permanently leaving homelessness;
2. The supplanting of funds is necessary to prevent the loss of interim or permanent housing or services for people experiencing homelessness;
3. The supplanting of funds maintains or increases the Local Jurisdiction's ability to achieve the goals stated above; and
4. Local Jurisdiction agrees to redirect the local funds being replaced by the Funds to another eligible use under this Agreement that advances one or more of the goals set forth in Section IV.A.

Local Jurisdiction shall submit an annual certification of compliance to the County no later than October 1 of each year. The certification shall be signed by an authorized representative of Local Jurisdiction and must affirm compliance with all requirements set forth in this Section. The County reserves the right to request supporting documentation, including documentation showing the eligible use of the redirected funds, to verify compliance with this Section. If Local Jurisdiction fails to comply, the County may exercise any remedies available under this Agreement, including withholding of Funds or terminating the Agreement.

IV. GOALS AND METRICS

A. Goals: The Parties agree to work collaboratively to achieve the following goals:

1. Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness;
2. Reduce the number of people with mental illness and/or substance use disorders who experience homelessness;
3. Increase the number of people permanently leaving homelessness;
4. Prevent people from falling into homelessness; and
5. Increase the number of affordable housing units in Los Angeles County.

B. Baseline Metrics, Target Metrics, Key Performance Indicators, and Key System Performance Metrics: Local Jurisdiction shall work towards achieving the metrics and key performance indicators as follows:

1. Demonstrating progress from the baseline metrics toward the target metrics as set forth in Exhibit B, Measure A Goals and Recommended Targets, which are attached and incorporated herein by reference. Project funded by the Funds shall contribute to achieving the goals in Section IV.A.

2. Project Specific Key Performance Indicators ("PS-KPIs") and Project Specific Target Outcomes related to the use of the Funds, as set forth in Exhibit A, Project Description and Budget. The Parties will amend this Agreement to incorporate any additional or revised key performance indicators approved by the County.

3. Key system performance metrics related to the use of the Funds,

including, but are not limited to:

a. Creating a standardization of basic services to bring people inside and ensure that people have access to social services, medical care, and behavioral/mental health care.

b. Establishing a homeless-service-delivery system more accessible to all communities;

c. Meeting regional housing needs for “Lower Income Households,” which has the same meaning as defined in California Health and Safety Code section 50079.5;

d. Using an equity lens and reducing racial disparities and disproportionate impact of homelessness and housing insecurity for critical populations, including but not limited to veterans, seniors, transition-age youth, families with children, people with disabilities, people with animal companions, women, members of LGBTQIA+ communities, survivors of domestic violence, overrepresented racial groups, and others at risk of homelessness; and

e. Increasing accountability and transparency in the use of public funds.

4. The Parties will amend this Agreement to incorporate any additional or revised metrics and key performance indicators approved by the County.

V. REGIONAL PLAN AND BEST PRACTICES

A. Alignment with Regional Plan: Local Jurisdiction shall ensure that its Project funded by the Funds align with the County's adopted regional plan and contribute to the achievement of its stated goals and objectives. Local Jurisdiction shall coordinate with County's efforts to combat homelessness, including collection of data to build a more comprehensive and inclusive version of the Regional Plan and provide continual updates to create a "living" Regional Plan. The County’s Regional Plan is attached as Exhibit C, Measure A Regional Plan, and incorporated herein by reference.

B. Best Practices for Standardization of Care: Local Jurisdiction shall implement best practices for the standardization of care, including but not limited to connections to behavioral and mental health, medical care, and other programs and services. Project funded by the Funds should aim to create connections to mainstream safety net programs supported by other funds from the County, state, and federal governments, including connections to medical and mental health care supported by state and federal programs as well as other entitlement programs. Funding for Project shall be allocated according to need and equity, considering factors such as the point-in-time count or other similar measures of the population experiencing homelessness or housing instability. Local Jurisdiction shall also comply with any additional best practices for standardization of care, including guidance and key performance indicators approved by the County. The Parties will amend this Agreement as needed to incorporate such County-approved standards of care as an exhibit.

VI. CONSTRUCTION AND REHABILITATION WORK

A. Prevailing Wages: Any construction or rehabilitation project receiving Funds

or financed under Funds, including but not limited to a project of fewer than 40 units, shall constitute a public work for which prevailing wages shall be paid for purposes of Chapter 1 (commencing with Section 1720) of Part 7 of Division 2 of the California Labor Code.

B. Project Labor Agreement for Projects with 40 or More Units: A project of 40 or more units is eligible to receive Funds or financed under Funds only if all construction and rehabilitation is subject to the City of Los Angeles Department of Public Works Project Labor Agreement 2020-2030 if the project is within the City of Los Angeles, or the Countywide Community Workforce Agreement, executed by the Chief Executive Officer on June 7, 2023, if the project is elsewhere or any successor to either agreement. For purposes of this Section, the number of units means the maximum number of units authorized in an entitlement granted by the land use permitting authority for a development project, regardless of whether construction or rehabilitation proceeds in phases or project ownership is divided.

C. Alternative Project Labor Agreement: Notwithstanding Section VI.B, above, if a project labor agreement is agreed between Local Jurisdiction or its project developer, the Los Angeles/Orange Counties Building and Construction Trades Council, and the Western States Regional Council of Carpenters, then a project with 40 or more units is eligible to receive funding or financing from Measure A if all construction and rehabilitation is subject to that project labor agreement.

D. Designated Enforcement Agency (DEA): Local Jurisdiction acknowledges that the DEA has the authority to enforce Labor Code Sections 1720-1815, as amended from time to time, for projects funded by the Funds. Any developer, contractor, or subcontractor as to such projects shall be required to cooperate fully in any investigation the DEA initiates. For projects located in the City of Los Angeles, the DEA shall be the Department of Public Works, Bureau of Contract Administration. For projects located elsewhere, Local Jurisdiction shall act as or designate the DEA. The DEA shall be authorized to work with joint labor management committees established pursuant to the federal Labor Management Cooperation act of 1978 (29 U.S.C. section 175a) in order to carry out the enforcement/investigation duties under Measure A. A joint labor management committee may bring an action in any court of competent jurisdiction against an employer that fails to comply with the labor standards required by this Agreement and Measure A.

E. Compliance and Cooperation: Local Jurisdiction, including Local Jurisdiction's developers, contractors, and subcontractors, shall comply with the prevailing wage requirements, project labor agreement requirements, and any other labor standards set forth in this section. Failure to comply may result in enforcement actions, including but not limited to withholding of funds, or termination of this Agreement per Section XIV.J. Termination.

VII. RECRUITMENT AND RETENTION OF HOMELESSNESS SERVICE AND PREVENTION WORKERS

A. All Local Jurisdiction's contracts that use Funds to pay for social services positions, including but not limited to homelessness services and eviction prevention workers, must:

1. Set sufficient payment rates to enable contractors to pay wages aligned with public and private market conditions;

2. Allow amendments, as needed, to provide that incentives and wage increases for cost of living similar to those offered to County staff and/or Los Angeles Homeless Services Authority (LAHSA) staff are also available to service provider and prevention worker staff;

3. Allow annual adjustments to reflect cost-of-living adjustments, increases in administrative allowances, and operational cost changes due to inflation or other factors (such as supply shortages, insurance market changes, etc.);

4. Be paid in a timely manner to prevent unnecessary cost increases borne by service providers; and

5. Not result in displacement of public employees.

B. The requirements under Section VII.A. shall be fully implemented and enforced by July 1, 2026, to allow for necessary administrative, budgetary, and contractual adjustments while ensuring compliance with Measure A. During the transition period, Local Jurisdiction shall coordinate with the County to align all Measure A-funded social services positions with the requirements set forth in this Section to the maximum extent feasible.

VIII. INVOICING AND PAYMENT

A. The Local Jurisdiction must invoice the County only for the tasks, deliverables, goods, services, and other work specified in Exhibit A, Project Description and Budget, and elsewhere hereunder. The Local Jurisdiction's payments will be as provided in Exhibit A, and the Local Jurisdiction will be paid only for the tasks, deliverables, goods, services, and other work approved in writing by the County. If the County does not approve work in writing, no payment for any services will be due to the Local Jurisdiction, including for work rendered.

B. The Local Jurisdiction's invoices must contain the information set forth in Exhibit A, Project Description and Budget, describing the tasks, deliverables, goods, services, work hours, and facility and/or other work for which payment is claimed. The Local Jurisdiction must prepare invoices, which will include the charges owed to the Local Jurisdiction by the County under the terms of this Agreement and in accordance with Exhibit A.

C. The Local Jurisdiction must submit monthly invoices to the County by the 15th calendar day of the month following the month of service. All invoices under this Agreement must be submitted to the County's Project Manager. If County does not receive the invoices timely, then at the County's sole discretion, all work intended to be paid by such invoice may be considered gratuitous effort on the part of the Local Jurisdiction, for which Local Jurisdiction has no claim whatsoever against County.

D. All invoices submitted by the Local Jurisdiction for payment must have the written approval of the County's Project Manager prior to any payment thereof. In no event will the County be liable or responsible for any payment prior to such written approval. Approval for payment will not be unreasonably withheld.

E. Default Method of Payment: Direct Deposit or Electronic Funds Transfer

i. The County, at its sole discretion, has determined that the most efficient and secure default form of payment for goods and/or services provided under the Agreement with the County shall be Electronic Funds Transfer (EFT) or direct deposit, unless an alternative method of payment is deemed appropriate by the Auditor-Controller (A-C).

ii. Local Jurisdiction shall submit a direct deposit authorization request via the website https://directdeposit.lacounty.gov with banking and vendor information, and any other information that the A-C determines is reasonably necessary to process the payment and comply with all accounting, record keeping, and tax reporting requirements.

iii. Any provision of law, grant, or funding agreement requiring a specific form or method of payment other than EFT or direct deposit shall supersede this requirement with respect to those payments.

iv. At any time during the duration of the Agreement, Local Jurisdiction may submit a written request for an exemption to this requirement. Such request must be based on specific legal, business, or operational needs and explain why the payment method designated by the A-C is not feasible and an alternative is necessary. The A-C, in consultation with the contracting County department(s), shall decide whether to approve exemption requests.

IX ACCOUNTABILITY AND REPORTING

Local Jurisdiction shall complete financial and status reports on the dates specified as follows:

A. Project Review and Evaluation: The County will monitor, evaluate, and provide guidance to the Local Jurisdiction in the performance of the Measure A Funds allocated to Local Jurisdiction. Reviews will focus on the extent to which the planned Measure A Funds have been implemented and measurable goals achieved, effectiveness of the Project management, and impact of the Project.

The Local Jurisdiction shall make available for inspection to authorized County and their agents, for the term of this Agreement and for a period of five (5) years from the expiration date of this Agreement, all records, including financial, pertaining to its performance under this Agreement, and allow said County personnel and agents to inspect and monitor the Local Jurisdiction Measure A funded Project, and interview the Local Jurisdiction's staff and Project participants, as required by the County and in compliance with Measure A.

Failure of the Local Jurisdiction to comply with the requirements of this Section shall constitute a material breach of the Agreement upon which the County, through its Chief Executive Officer, or designee, may cancel or terminate this Agreement.

B. Reports and Records:

The Local Jurisdiction agrees to prepare and submit financial, Project progress, monitoring, evaluation, or other reports required by the County. The Local Jurisdiction shall maintain and permit onsite inspections of such property, personnel, financial, and other records and accounts as are considered necessary by the County to assure proper accounting for all

Agreement Measure A Funds during the Term of this Agreement and for a total of five (5) years thereafter. The Local Jurisdiction will ensure that its employees, agents, City Council members, officers, and board members furnish such information, which in the judgment of County representatives, may be relevant to a question of compliance with contractual conditions, with the County directives, or with the effectiveness, legality, and achievements of the Local Solutions Fund.

1. Quarterly Reports: Local Jurisdiction shall submit a quarterly report using a County approved method that details the status of work performed, including project specific key performance indicators and target specific outcomes. All quarterly reports and supporting documents shall be submitted to County within 30 days after each quarter. A quarterly reporting template is attached and incorporated herein by reference as (Exhibit E).

2. Annual Reports: Local Jurisdiction shall submit an annual report to the County by October 1st of each year detailing the use of the Funds, including: 1) the amounts of Funds received and spent in the previous fiscal year, 2) the status of any projects or work funded by the Funds, and 3) any Funds carried over from previous years and to be carried over to future years.

3. Certification: Local Jurisdiction shall provide a certification, in a form provided by County, to be signed by its Executive Director, City Manager, or designee, with each report required under this Section IX that the statements contained in the report are, to the best of Local Jurisdiction's knowledge and understanding, true and accurate and that the expenditures described in the report comply with the uses permitted under Section III, Funding Allocation, Exhibit A, Project Description and Budget, and as authorized by the County Board.

C. Public Availability: Local Jurisdiction shall make the annual reports and records publicly available, without charge, including by posting them on its website for at least five (5) years after they are completed, to ensure transparency and accountability in the use of public funds.

D. Data Collection and Reporting: The Local Jurisdiction agrees to collect and report data as required by this Agreement to assess the effectiveness of funded Project, facilitate reporting, monitoring, and outcome analysis. This includes providing data on outcomes related to homelessness prevention, housing stability, mental health treatment, substance use disorder treatment, and other relevant indicators. To the extent feasible, the County will require the Local Jurisdiction to report expenditures and other key metrics in a uniform manner.

E. Accounting: The Local Jurisdiction shall establish and maintain on a current basis an adequate accounting system in accordance with Generally Accepted Accounting Principles ("GAAP") Standards, and the County Auditor-Controller Agreement Accounting and Administration Handbook. Regardless of the Local Jurisdiction's method of accounting, expenses must be reported in accordance with this Agreement.

F. Submission of Reports to County Project Manager: All completed reports described in this Section shall be submitted timely to the County's Project Manager.

X. FINANCIAL RECORDS AND AUDITING

A. Audits:

1. County shall monitor the progress of the Measure A funded Project through this Agreement and ensure Local Jurisdiction's compliance with the terms and objectives outlined herein. The Local Jurisdiction shall make available for inspection and audit to authorized County personnel and their agents, for the term of this Agreement and a period of five (5) years from the expiration date of this Agreement, and allow said County personnel and agents to inspect and audit all of its books and records relating to each Project operation or business activity which is Measure A funded in whole, or in part, in compliance with Measure A and this Agreement. Failure of the Local Jurisdiction to comply with the requirements of this Section shall constitute a material breach of this Agreement upon which County may cancel or terminate this Agreement. Within ten (10) days of the County's written request, Local Jurisdiction shall allow the County access to financial and program records during regular business hours at any place Local Jurisdiction keeps those records.

2. Local Jurisdiction agrees to maintain accurate and complete financial accounts, documents, and records relating to this Agreement in accordance with general accepted accounting principles. Local Jurisdiction must maintain accurate and complete employment and other records relating to its performance of this Agreement. Local Jurisdiction shall make financial records available to the County for auditing at reasonable times. Local Jurisdiction agrees that the County, or its authorized representatives, will have access to and the right to examine, audit, excerpt, copy, or transcribe any pertinent transaction, activity, or record relating to this Agreement. All such material, including, but not limited to, all financial records, bank statements, cancelled checks or other proof of payment, timecards, sign- in/sign-out sheets and other time and employment records, and proprietary data and information, will be kept and maintained by Local Jurisdiction and will be made available to the County during the term of this Agreement and for a period of five (5) years thereafter unless the County’s written permission is given to dispose of any such material prior to such time.

3. Local Jurisdiction, within thirty (30) days of notification from the County of its audit findings, may dispute the audit findings in writing to the County and provide the County with records and/or documentation to support the expenditure claims. The County shall review this documentation and make a final determination as to the validity of the expenditures. The Local Jurisdiction agrees that in the event that the Measure A funded Project established hereunder is subject to audit exceptions by appropriate audit agencies, it shall be responsible for complying with such exceptions and paying the County the full amount of the County's liability to the funding agency resulting from such audit exceptions.

4. It is understood and agreed that any funds paid to Local Jurisdiction hereunder may only be used for the purposes specified in this Agreement and in accordance with Measure A. In furtherance of this understanding, it is agreed that should the County determine that any funds paid to Local Jurisdiction hereunder have been used for purposes other than those authorized by this Agreement, Local Jurisdiction is required to immediately refund any such improperly used funds to the County.

B. Redirecting Funds for Unexpended Funds: Effective October 1, 2027, if Local Jurisdiction reports unexpended funds equaling 30 percent or more of its allocated proceeds from the Local Solutions Fund in two consecutive annual reports, County shall reallocate the excess amount exceeding the 30 percent threshold ("Excess Amount") back to the County's Local Solutions Fund.

i. The County shall, within 45 days of identifying the Excess Amount (or by November 15th), issue a written notice to Local Jurisdiction informing it that County will withhold from the next annual allocation the portion of funds exceeding 30 percent of that year's total allocation for reallocation to the County's Local Solutions Fund.

ii. For the purposes of this provision, funds appropriated for permanent affordable housing construction by Local Jurisdiction shall be excluded from the calculation of unexpended funds and shall not be considered when determining whether the 30 percent threshold has been exceeded.

C. Redirecting Funds for Failure to Meet Target Metrics: The County reserves the right to evaluate progress toward the target metrics established under Measure A and/or this Agreement. For each goal for which the target metric has not been achieved as of December 31, 2030, the County reserves the right, in its sole discretion, to redirect funds to or away from Local Jurisdiction's Project.

XI. INDEMNITY AND INSURANCE

A. Indemnity: Local Jurisdiction agrees to indemnify, defend, and hold harmless the County, its Special Districts, elected and appointed officers, employees, agents and volunteers ("County Indemnitees") from and against any and all liability, actions, causes of action, or expense of any kind, including, but not limited to, defense costs and legal fees, and claims for damages of any nature whatsoever, including, but not limited to, bodily injury, death, personal injury, or property damage arising from or related to this Agreement, except for such loss or damage arising from the sole negligence or willful misconduct of the County Indemnitees.

Any legal defense pursuant to Local Jurisdiction's indemnification obligations under this Section will be conducted by Local Jurisdiction and performed by counsel selected by Local Jurisdiction and approved by County. Notwithstanding the preceding sentence, County will have the right to participate in any such defense at its sole cost and expense, except that in the event Local Jurisdiction fails to provide County with a full and adequate defense, as determined by County in its sole judgment, County will be entitled to retain its own counsel, including, without limitation, County Counsel, and to seek reimbursement from Local Jurisdiction for all such costs and expenses incurred by County in doing so. Local Jurisdiction will not have the right to enter into any settlement, agree to any injunction, or make any admission, in each case, on behalf of County without County's prior written approval.

B. Insurance: Local Jurisdiction shall provide and maintain at its own expense during the term of this Agreement the following program(s) of insurance or self-insurance covering its operations hereunder. Such insurance shall be provided by insurer(s) satisfactory to the County's Risk Manager and evidence of such programs satisfactory to the County shall be delivered to the County on or before the effective date of this Agreement. Such evidence shall specifically identify this Agreement and shall contain express conditions that County is to be given written notice at least thirty (30) days in advance of any

modification or termination of any program of insurance. All such insurance, except for Workers' Compensation, shall be primary to and not contributing with any other insurance or self-insurance coverage maintained by County and shall name the County of Los Angeles as an additional insured.

i. Commercial General Liability: with limits of not less than $1 million per occurrence.

ii. Automobile Liability insurance: (Providing scope of coverage equivalent to ISO policy form CA 00 01) with limits of not less than $1 million for bodily injury and property damage, in combined or equivalent split limits, for each single accident. Insurance shall cover liability arising out of Contractor's use of autos pursuant to this Contract, including owned, leased, hired, and/or non-owned autos, as each may be applicable.

iii. Workers' Compensation: For every Contractor providing services, a program of Workers' Compensation Insurance in an amount and form to meet all applicable requirements of the Labor Code of the State of California, and which specifically covers all persons providing services by or on behalf of Local Jurisdiction and all risks to such persons under this Agreement, and including Employer's Liability coverage with a $1 million per accident.

iv. Crime Insurance: A comprehensive blanket crime insurance policy with each insuring agreement in an amount not less than $1 million, insuring against loss of money, securities, or other property referred to hereunder which may result from:

1. Dishonesty or fraudulent acts of officers, directors, or employees of Local Jurisdiction, or

2. Disappearance, destruction or wrongful abstraction inside or outside the premises or Local Jurisdiction, while in the care, custody or control of Local Jurisdiction, or

3. Sustained through forgery or direction to pay a certain sum in money.

v. Property Coverage: If, under the terms of this Agreement, Local Jurisdiction shall have possession of rented or leased or be loaned any County-owned real or personal property, Local Jurisdiction shall provide:

1. For real property: insurance providing special form ("all risk") coverage for the full replacement value.

2. For personal property: insurance providing special form ("all risk") coverage for the actual cash value.

XII. CONFLICT OF INTEREST

A. Local Jurisdiction covenants that neither Local Jurisdiction nor any of its agents, officers, employees, contractors, or sub-contractors who presently exercise any function of responsibility in connection with the Project has a personal interest, direct or indirect, in the Agreement, except to the extent he or she may receive compensation for his or her performance pursuant to this Agreement.

B. Local Jurisdiction, its agents, officers, employees, contractors, and sub-

contractors shall comply with all applicable Federal, State and County laws and regulations governing conflict of interest now in effect or hereafter to be enacted during the term of this Agreement.

XIII. AUTHORITY

Local Jurisdiction warrants and certifies that it possesses the legal authority to execute this Agreement and to undertake the proposed Project, and that a resolution, motion, or similar action has been fully adopted or passed, as an official act of Local Jurisdiction 's governing body, and directing and designating the authorized representative(s) of Local Jurisdiction to act in connection with the Project specified and to provide such additional information as may be required by the County.

XIV. STANDARD TERMS AND CONDITIONS

A. Amendments and Change Notices:

a. For any change which affects the scope of work, term, budget, payments, or any term or condition included under this Agreement, an amendment to the Agreement will be prepared by the County and shall be executed by the Local Jurisdiction and an authorized designee of the County, and approved as to form by County Counsel.

b. The County's Board or Chief Executive Officer or designee may require the addition and/or change of certain terms and conditions in the Agreement during the term of this Agreement. The County reserves the right to add and/or change such provisions as required by the County’s Board or Chief Executive Officer. To implement such changes, an Amendment to the Agreement will be prepared by the County and shall be executed by the Local Jurisdiction and by an authorized designee of the County.

c. For any change which does not materially affect the scope of work, term, budget, payments, or any term or condition included under this Agreement, a Change Notice will be prepared and signed by the County's Project Manager or designee and Local Jurisdiction's Project Manager.

B. Independent Contractor: This Agreement is by and between the County and Local Jurisdiction and is not intended, and shall not be construed, to create the relationship of agent, servant, employee, partnership, joint venture, or association, as between the County and Local Jurisdiction. The employees and agents of one party shall not be, or be construed to be, the employees or agents of the other party for any purpose whatsoever.

Local Jurisdiction shall be solely liable and responsible for providing to, or on behalf of, all persons performing work pursuant to this Agreement all compensation and benefits. The County shall have no liability or responsibility for the payment of any salaries, wages, unemployment benefits, disability benefits, Federal, State, or local taxes, worker's compensation benefits or other compensation, benefits, or taxes for any personnel provided by or on behalf of Local Jurisdiction.

C. Assignments and Subcontracts:

a. Local Jurisdiction shall not assign its rights or delegate its duties under this Agreement, or both, whether in whole or in part, without the prior written consent of the County, in its discretion, and any attempted assignment or delegation without such consent shall be null and void. For purposes of this Section, the County's consent requires a written amendment to this Agreement that is formally approved and executed by Local Jurisdiction and the County.

b. Any assumption, assignment, delegation, or takeover of any of Local Jurisdiction's duties, responsibilities, obligations, or performance of same by any entity other than Local Jurisdiction, whether through assignment, subcontract, delegation, or any other mechanism, with or without consideration for any reason whatsoever without County's express prior written approval, shall be a material breach of this Agreement which may result in the termination of this Agreement.

c. Local Jurisdiction shall be solely liable and responsible for all payments or other compensation to all subcontractors and their officers, employees, agents, and successors in interest arising through services performed hereunder, notwithstanding the County's consent to subcontract.

d. Any contractor or subcontractor of Local Jurisdiction are bound by the same obligations of this Agreement and shall comply with all Measure A requirements such as, but not limited to, Measure A allowable uses, purposes, Goals and Metrics (Exhibit B), Regional Plan (Exhibit C), and Best Practices (Exhibit D). Failure to comply may result in enforcement actions, including but not limited to withholding of funds, or termination of this Agreement per Section XIV.J. Termination.

D. Fair Labor: Local Jurisdiction agrees to indemnify, defend, and hold harmless the County, its agents, officers, and employees from any and all liability including, but not limited to, wages, overtime pay, liquidated damages, penalties, court costs, and attorneys' fees arising under any wage and hour law violation including, but not limited to, Federal Fair Labor Standards Act for services performed by Local Jurisdiction's employees for which the County may be found jointly or solely liable.

E. Religious and Political Activities: Local Jurisdiction agrees that Measure A Funds under this Agreement will be used exclusively for the performance of the work required under this Agreement, and that no Measure A funds made available under this Agreement shall be used to promote religious or political activities. Further, Local Jurisdiction agrees that it will not perform, nor permit to be performed, any religious or political activities in connection with the performance of this Agreement.

F. Nondiscrimination: Local Jurisdiction shall not discriminate against any person on the basis of race, color, sex, sexual orientation, age, religious belief, national origin, marital status, physical or mental handicap, medical condition, or place of residence in providing any services under this Agreement.

G. County Lobbyists: Local Jurisdiction and each County lobbyist or County lobbying firm as defined in Los Angeles County Code Section 2.160.010, retained by Local Jurisdiction, shall fully comply with the County Lobbyist

Ordinance, Los Angeles County Code Chapter 2.160. Failure on the part of Local Jurisdiction or any County lobbyist or County lobbying firm retained by Local Jurisdiction to fully comply with the County Lobbyist Ordinance shall constitute a material breach of this Agreement upon which County may immediately terminate this Agreement.

H. Confidentiality: Local Jurisdiction must maintain the confidentiality of all records and information in accordance with all applicable Federal, State and local laws, rules, regulations, ordinances, directives, guidelines, policies and procedures relating to confidentiality, including, without limitation, County policies concerning information technology security and the protection of confidential records and information.

I. Public Records Act: Any documents submitted by Local Jurisdiction to the County become the exclusive property of the County. All such documents become a matter of public record and will be regarded as public records. In the event the County is required to defend an action on a Public Records Act request for any of the aforementioned documents, information, books, and/or records, the Local Jurisdiction agrees to defend and indemnify the County from all costs and expenses, including reasonable attorney's fees, in action or liability arising under the Public Records Act.

J. Termination:

1. Termination for Convenience: This Agreement may be terminated, in whole or in part, by either party for the convenience of that party. Termination of work hereunder shall be effected by written notice of termination specifying the extent to which performance of work is terminated and the date upon which such termination becomes effective.

2. Termination for Default: The County may terminate this Agreement immediately by written notice to Local Jurisdiction upon Local Jurisdiction's failure to comply with the provisions of this Agreement. It is also understood and agreed that should the County determine that Local Jurisdiction's failure to perform relates to only part of the Project, the County, in its sole discretion, may elect to terminate only that part of the Agreement which shall in no way void or invalidate the rest of this Agreement.

3. Termination for Improper Consideration:

   a. The County may, by written notice to Local Jurisdiction, immediately terminate the right of Local Jurisdiction to proceed under this Agreement if it is found that consideration, in any form, was offered or given by Local Jurisdiction, either directly or through an intermediary, to any County officer, employee, or agent with the intent of securing this Agreement or securing favorable treatment with respect to the award, amendment, extension of this Agreement, or the making of any determinations with respect to Local Jurisdiction's performance pursuant to this Agreement. In the event of such termination , the County shall be entitled to pursue those same remedies against Local Jurisdiction as it could pursue in the event of default by Local Jurisdiction.

   b. Local Jurisdiction shall immediately report any attempt by a

County officer or employee to solicit such improper consideration. The report shall be made either to a County manager charged with the supervision of the employee or to the County Auditor-Controller's Employee Fraud Hotline at (800) 544-6861 or https://fraud.lacounty.gov/.

c. Among other items, such improper consideration may take the form of cash; discounts; services; the provision of travel, entertainment, or tangible gifts.

4. In the event of termination, Local Jurisdiction will provide a detailed report of expenditures and funds that had not been expended, contracted, or encumbered by Local Jurisdiction for use in carrying out the purposes of the Agreement prior to Local Jurisdiction's receipt of County's notification of termination. Local Jurisdiction shall reimburse County within thirty (30) days of the termination, the full monetary value of all funds already disbursed under this Agreement that had not been expended, contracted, or encumbered by Local Jurisdiction.

XV. NOTICES, REPORTS, INVOICES, AND APPROVALS

A. All notices, reports, invoices, and approvals shall be directed to and made by the following representatives of the parties:

To the County Representative:

Name: Clifton Trotter, County Project Manager
Email: ctrotter@ceo.lacounty.gov
And copy
hiadmin@ceo.lacounty.gov

To Local Jurisdiction Representative:

Name: Arlene Salazar, Director of Police Services
Email: arlenesalazar@santafesprings.gov

B. Local Jurisdiction shall notify the County in writing within five (5) business days of any change in the names or email address above.

XVI. SEVERABILITY.

If any provision of this Agreement, or the application thereof, is held to be invalid, that invalidity shall not affect other provisions or applications of the Agreement that can be given effect without the invalid provision or application, and to this end the provisions of the Agreement are severable.

XVII. PHOTOGRAPHS, FOOTAGE, AND OTHER MEDIA MATERIALS.

The Local Jurisdiction represents and warrants that all photographs, videos, DVD's, footage, magazines, and other media materials provided to the County are either public record or have been legally procured without invading the copyright, ownership, or privacy rights of any individual. The Local Jurisdiction further agrees to defend, hold harmless, and indemnify the County Indemnitees from any and all liability arising from or related to the County's use of said photographs, videos, DVD's, footage, magazines, and other media materials.

XVIII. GOVERNING LAWS, JURISDICTION AND VENUE.

This Agreement shall be governed by and construed in accordance with the laws of the State of California. To the maximum extent permitted by applicable law, Local Jurisdiction and the County agree and consent to the exclusive jurisdiction of the courts of the State of California for all purposes concerning this Agreement and further agree and consent that venue of any action brought in connection with or arising out of this Agreement, shall be exclusively in the County of Los Angeles.

XIX. COMPLIANCE WITH FAIR CHANCE EMPLOYMENT HIRING PRACTICES.

The Local Jurisdiction, and its contractors/subcontractors, must comply with fair chance employment hiring practices set forth in California Government Code Section 12952. Local Jurisdiction's violation of this paragraph of the Agreement may constitute a material breach of the Agreement. In the event of such material breach, County may, in its sole discretion, terminate the Agreement.

XX. CAMPAIGN CONTRIBUTION PROHIBITION FOLLOWING FINAL DECISION IN CONTRACT PROCEEDING.

Pursuant to Government Code Section 84308, the Local Jurisdiction and its contractors/subcontractors, are prohibited from making a contribution of more than $250 to a County officer for twelve (12) months after the date of the final decision in the proceeding involving this Agreement. Failure to comply with the provisions of Government Code Section 84308 and of this Section, may be a material breach of this Agreement as determined in the sole discretion of the County.

XXI. RIGHTS AND REMEDIES NOT EXCLUSIVE.

The rights and remedies of the County provided in any given paragraph, as well as throughout the Agreement, are not exclusive and are cumulative with any and all other rights and remedies under the Agreement, at law, or in equity.

XXII. EXECUTION OF AGREEMENT AND AMENDMENTS.

This Agreement and any amendments thereto may be executed in counterpart originals, utilizing wet and/or electronic signatures, each of which shall be deemed to constitute an original Agreement or amendment, and all of which shall constitute one Agreement or amendment. The execution of one counterpart by any Party shall have the same force and effect as if that Party had signed all other counterparts.

IN WITNESS WHEREOF, Local Jurisdiction has executed this Agreement #HI-25-011, or caused it to be duly executed by its authorized representative, and the County of Los Angeles by order of its Board of Supervisors, has delegated the authority to execute this Agreement on its behalf by the Chief Executive Officer, or her designee, on the date and year written below.

COUNTY OF LOS ANGELES

By Cheri Todoroff Digitally signed by Cheri Todoroff Date: 2025.07.01 16:01:00 -07'00'

FESIA A. DAVENPORT Date
Chief Executive Officer

APPROVED AS TO FORM:

DAWYN R. HARRISON
County Counsel

By _____
Senior Deputy County Counsel

SANTA FE SPRINGS

By _____

Print Name Rene Bobadilla

Title City Manager

EXHIBITS AND ATTACHMENTS

EXHIBITS

A. PROJECT DESCRIPTION AND BUDGET

B. RECOMMENDATIONS FOR MEASURE A GOALS

C. MEASURE A REGIONAL PLAN

D. BEST PRACTICES

E. QUARTERLY REPORTING TEMPLATE

PROJECT DESCRIPTION AND BUDGET
Santa Fe Springs
HI-25-011

I. Overview

This Agreement between the County of Los Angeles ("County") and Santa Fe Springs ("City") allocates funds from the County's Local Solutions Fund, which are authorized under Measure A to support local homelessness solutions, including prevention efforts, services, and affordable housing. The funds will support the City's projects as outlined herein.

II. Project Description

Eligible Use Grouping 1 - This project falls under the eligible uses of LSF, specifically, Eligible Use, Group 1, as outlined in the County's Measure A Local Solutions Fund Eligible Uses, Section 1.2. Activities under Eligible Use, Group 1 must directly contribute to achieving Measure A Goal 1 (reducing unsheltered homelessness) or Goal 3 (increasing permanent housing placements) and may include the following: homeless prevention; permanent housing for PEH; interim housing for PEH; expedited placements in permanent housing for PEH; employment services for PEH; or enhanced services for Transition-Age Youth and children experiencing or at-risk of homelessness.

1A: Eligible Use	Expedited Placements in Permanent Housing for PEH
Project	Move-In Assistance Program
Project Description	The Move-In Assistance Program provides move-in assistance for people experiencing homelessness ("PEH"), including application fees, security deposits, household supplies, and utility payments, along with the assistance of case management and landlord supports. A Housing Navigator will manage the use these funds to assist PEH in expediting permanent housing placements.
Project Specific Key Performance Indicators (PS-KPI) and Target Outcomes (PS-TO)	PS-KPI: Number of PEH placed in permanent housing with the use of move-in assistance • PS-TO: 28 unduplicated PEH
	PS-KPI: Number of PEH that remain in permanent housing for a minimum of one year • PS-TO: 14 unduplicated PEH
Measure A Goals and Target Metric	Alignment with Measure A Goal #3: Increase the number of people permanently leaving homelessness.
	Target Metric 3a: Increase by 57 percent the number of service participants who exit homelessness to permanent housing from a baseline of 19,127 in fiscal year 2023-24 to a target of 30,000 in 2030.

1B: Eligible Use	Expedited Placements in Permanent Housing for PEH
Project	Landlord Supports Program
Project Description	The Landlord Supports Program will provide holding fees, mitigation funds, and incentives to landlords to encourage participation in housing PEH.
Project Specific Key Performance Indicators (PS-KPI) and Target Outcomes (PS-TO)	PS-KPI: Number of permanent housing placements with landlord support • PS-TO: 8 unduplicated placements
	PS-KPI: Number of permanent housing placements that remain in the same unit with landlord support for a minimum of one year • PS-TO: 5 unduplicated placements
Measure A Goals and Target Metric	Alignment with Measure A Goal #3: Increase the number of people permanently leaving homelessness.
	Target Metric 3a: Increase by 57 percent the number of service participants who exit homelessness to permanent housing from a baseline of 19,127 in fiscal year 2023-24 to a target of 30,000 in 2030.

1C: Eligible Use	Interim Housing for PEH
Project	Motel Vouchers
Project Description	The funds will be used to provide motel vouchers to people experiencing homelessness ("PEH") as a short-term interim housing solution (a minimum of 1 day to a maximum of 5 days) during transition to permanent housing and enrollment in the City's case management. Additionally, these funds may be used to provide motel vouchers, as needed, to support coordination with other service providers assisting placement of Santa Fe Springs PEH in motels for no more than 7 days. These funds will be administered by the Housing Navigator.
Project Specific Key Performance Indicators (PS-KPI) and Target Outcomes (PS-TO)	PS-KPI: Number of PEH that are provided a motel voucher • PS-TO: 30 unduplicated PEH
	PS-KPI: Number of PEH recipients of motel vouchers that enroll in City case management • PS-TO: 18 unduplicated PEH
Measure A Goals and Target Metric	Alignment with Measure A Goal #1: Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness.
	Target Metric 1c: Increase by 32 percent the rate of people moving into interim housing from unsheltered settings from a baseline of 34 percent in fiscal year 2023-24 to a target of 45 percent in 2030.

Eligible Use Grouping 2 – The project falls under eligible uses of Measure A LSF, specifically, Eligible Use, Group 2. Activities under Eligible Use, Group 2, must demonstrate a maximized partnership with organizations that create connections to mainstream safety net programs supported by other funds from the County, State, and Federal Governments, including connections to medical and mental health care supported by state and federal programs as well as other entitlement programs.

2A: Eligible Use	Case Management and Outreach Services
Project	Housing Navigator
Project Description	The funds will support a City-employed Housing Navigator who will coordinate interim housing placements through motel vouchers, move-in assistance and services with the City's field-based homeless services team/case manager and other providers in Service Planning Area 7, Local Coordinating Alliance 2.
Group 2 Connection	The project will be connected with the following investments/programs funded by other entities, governmental or nongovernmental, including local agencies such as: The housing navigator will coordinate/refer to The Whole Child, LA CADA, Pacific Clinics, Whittier First Day and work with PATH to ensure the appropriate housing options are considered through referral process, CES, and ongoing meetings.
Project Specific Key Performance Indicators (PS-KPI) and Target Outcomes (PS-TO)	PS-KPI: Number of PEH placed in interim housing • PS-TO: 25 unduplicated PEH
	PS-KPI: Number of PEH placed in permanent housing • PS-TO: 12 unduplicated PEH
Measure A Goals and Target Metric	Alignment with Measure A Goal #1: Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness.
	Target Metric 1c: Increase by 32 percent the rate of people moving into interim housing from unsheltered settings from a baseline of 34 percent in fiscal year 2023-24 to a target of 45 percent in 2030.

2B: Eligible Use	Case Management and Outreach Services
Project	Case Manager
Project Description	The funds will support a City-employed Case Manager who will coordinate with the Housing Navigator to provide supportive services, assist and coordinate with landlords, assist with move-ins, and manage motel voucher placements for people experiencing homelessness
Group 2 Connection	The project will be connected with the following investments/programs funded by other entities, governmental or nongovernmental, including local agencies such as: Connections with LA-HOP, Department of Mental Health, Pacific Clinics for outreach /housing placement during encampment clean-ups.
Project Specific Key Performance Indicators (PS-KPI) and Target Outcomes (PS-TO)	PS-KPI: Number of PEH that enroll in City case management services • PS-TO: 24 unduplicated PEH
	PS-KPI: Number of PEH that remained housed within one year of enrolling in City Case Management services • PS-TO: 18 unduplicated PEH
Measure A Goals and Target Metric	Alignment with Measure A Goal #1: Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness.
	Target Metric 1c: Increase by 32 percent the rate of people moving into interim housing from unsheltered settings from a baseline of 34 percent in fiscal year 2023-24 to a target of 45 percent in 2030.

3: Administration

3A: Administrative Costs	
Project	Homeless Services Supervisor
Project Description	The funds will be used to support a Homeless Services Supervisor (0.3 FTE) who will provide supervision and support to the Housing Navigator, including oversight of caseloads and housing placement strategies along with any additional support needed to help the projects herein meet their goals.

III. Project Budget

Total Agreement Sum: $554,419

The budget listed below represents the maximum Measure A funding that City may receive for the applicable fiscal year, subject to the County Board of Supervisors' ("Board") annual approval. Any increase in funding for a given fiscal year is at the sole discretion of the County and must be implemented through a written amendment to this Agreement. All allocations approved by the County Board are made available through the term of the agreement.

- Year One (July 1, 2025 – June 30, 2026): Total Agreement Sum shall not exceed $554,419

	BUDGET	
1A	Move-In Assistance (security deposits, utilities, household supplies, application fees) for 28 individuals	$140,000
1B	Landlord Supports (holding fees, mitigation funds, incentives, and related costs) to support at least 8 unduplicated placements	$68,977
1C	Motel Vouchers (average rate of $100 per night x 250 nights)	$25,000
2A	Housing Navigator (1 FTE)	$133,500
2B	Case Manager (1 FTE)	$151,500
3A	Homeless Services Supervisor (0.3 FTE)	$35,442
	TOTAL AMOUNT	**$554,419**

Recommendations for Measure A Goals

TO: Los Angeles County Executive Committee for Regional Homeless Alignment
FROM: Los Angeles County Leadership Table for Regional Homeless Alignment, with support from the National Alliance to End Homelessness and Community Solutions
DATE: March 14, 2025
RE: **Final Recommendations for Measure A Goals and Target Metrics As Amended**

Executive Summary

This memo provides recommendations developed by the subcommittees of the Leadership Table for Regional Homeless Alignment (LTRHA) and approved as amended by the LTRHA and Executive Committee on Regional Homeless Alignment (ECRHA) on goals, baselines, and target metrics to guide the regional homeless response, following the mandate of Measure A. This marks the final phase of a three-part process to develop draft metrics for each goal and align around key definitions of homelessness terminology, establish data points to use as the baseline from which to measure progress, and finally, to establish target metrics for the end of 2030 with annual milestones. While the creation of goals was mandated by Measure A, these goals and metrics are not restricted to Measure A-funded efforts and are meant to measure collective efforts of the Los Angeles region, including those funded outside of Measure A.

These subcommittee recommendations, with their attendant recommendations for policy changes and system adjustments, represent a roadmap to reach the goals and corresponding target metrics. Highlights of these target metrics include:

- **Reducing by 30% the number of unsheltered people experiencing homelessness, from a baseline of 52,365 in the 2024 Point-in-Time Count to 36,656 people experiencing unsheltered homelessness by the end of 2030.**
- **Increasing by 57% the number of people placed into permanent housing, from a baseline of 19,127 in FY 23-24 to 30,000 people by the end of 2030.**
- **Decreasing the inflow of newly-homeless individuals by 20%, from a baseline of 66,302 in FY 23-24 to 50,501 by the end of 2030.**

These target metrics, along with the other targets recommended in this report, will require unprecedented alignment between regional partners across Los Angeles County, system

changes that shift how existing homeless programs operate, and reforms and innovations within how Los Angeles addresses the development of affordable housing. In addition, the region must engage in strategic and unified advocacy to state and federal partners to achieve these goals. While there are a number of challenges ahead, the targets in this report and the conditions identified by subcommittees represent a user manual to achieving these goals and making major progress towards ending homelessness in Los Angeles.

Introduction

This memo provides provides a set of recommendations for the numeric target metrics that correspond to the five high-level goals within the Los Angeles County Affordable Housing, Homeless Solutions, and Prevention Now Transactions and Use Tax Ordinance (Measure A), including target metrics to measure progress by the end of 2030 with annual milestones.[1] This work is in alignment with the goals and processes established in the text of Measure A,[2] which was approved by Los Angeles County voters in November 2024.

In addition, this memo lays out the key conditions for success and assumptions that subcommittees are factoring in as necessary to reach the proposed targets. The draft goals and target metrics presented by the subcommittees are ambitious, and these conditions for success and assumptions are major components of ensuring goals are met and may in some cases necessitate changes to existing systems and policies. The creation of goals was mandated by Measure A, but these goals and metrics are not restricted to Measure A-funded efforts and are meant to guide and measure the collective efforts of all homeless programs and funding in the Los Angeles region, whether those efforts are funded by Measure A or another funding source.

Within each goal section, a rationale is provided to how each LTRHA subcommittee arrived at the respective recommendations for target metrics within their goal areas. Furthermore, this memo provides a timeline for finalizing the goals in advance of the April 1, 2025 deadline established by the text of Measure A. Finally, this memo recommends equity subgoals that correspond with each of the five high-level Measure A goals.

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[1] The metrics developed here seek to align with the more common fiscal year budgeting and reporting utilized by jurisdictions across the region, running from July 1 through June 30, while the text of Measure A requires evaluation of progress through December 31, 2030. To reconcile this, the subcommittees adjusted metrics annual milestones to reflect fiscal years, starting with FY 25-26 representing Year 1, running through FY 29-30, with an additional six month period of evaluation running from July 1, 2030 to December 2030, in alignment with Measure A. This results in a 5.5 year timeline, with the final year of data being evaluated spanning two fiscal years, with data from the final six months of FY 29-30 and the first six months of FY 30-31, running from January 1, 2030 until December 31, 2030..

[2] The text of Measure A directs that "The Executive Committee shall evaluate progress toward goals and no later than April 1, 2025, the Executive Committee and Housing Agency shall each formulate baseline and target metrics based on input and recommendations from the Leadership Table; relevant county staff; and stakeholders, including service providers contracted to provide services like those to be funded by the tax imposed by the Ordinance, affordable housing developers, and renter protection organizations."

Current Point in Process

In order to establish goals, the subcommittees have engaged in a three-phase process over the last several months. These three distinct phases are:

- **Phase 1 (Summer and Fall 2024):** The subcommittees met and established shared definitions of key terms, decided on data sources, created recommended structures of baseline data point(s) for each goal, and crafted placeholder metric(s). This phase concluded with the presentation of recommended metrics (without target numbers) and definitions in October 2024.[3]
- **Phase 2 (November 2024-January 2025):** The data subcommittee[4] developed the structure of the annual report, tested data sources, and established baseline data points to serve as the basis for developing target metrics. This phase concluded with the presentation of a baseline data report in January 2025.[5]
- **Phase 3 (January 2025-April 2025):** This phase, currently underway, entails the subcommittees working to establish target numbers within each metric to measure progress on each of the 2030 goals, with accompanying annual milestones. The subcommittees brought forward preliminary recommendations to the ECRHA in mid-February, final recommendations to the LTRHA in early March, with complete recommendations provided in this report.

Phase 1: Subcommittee Formation and Metric Development

In 2024, subcommittees of the LTRHA[6] were formed, bringing together LTRHA members and additional subject matter experts to begin the process of creating numerical targets for each of the five Measure A goals. Three subcommittees were created: 1) the homelessness response subcommittee, 2) the homelessness prevention subcommittee, and 3) the affordable and supportive housing subcommittee.

The Measure A goals, and their corresponding subcommittees developing metrics and targets for those goals. They are:

1. **Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness**
   (Corresponding Subcommittee: Homelessness Response)

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[3] A midpoint progress report, which details the results of Phase 1, can be found here: https://file.lacounty.gov/SDSInter/bos/supdocs/196813.pdf .

[4] In October 2024, a memo from the County Chief Executive Officer (CEO) to the Executive Steering Committee for Data and IT Governance (ESC) memorialized the creation of a Data Subcommittee, establish its members, and charge it with providing needed baseline and supporting data to the LTRHA for Measure A Goals 1-4.

[5] The baseline data report can be found here: https://file.lacounty.gov/SDSInter/bos/supdocs/199257.pdf .

[6] Subcommittees and their rosters can be found in Appendix A.

2. **Reduce the number of people with mental illness and/or substance use disorders who experience homelessness**
   (Corresponding Subcommittee: Homelessness Response)
3. **Increase the number of people permanently leaving homelessness**
   (Corresponding Subcommittee: Homelessness Response)
4. **Prevent people from falling into homelessness**
   (Corresponding Subcommittee: Homelessness Prevention)
5. **Increase the number of affordable housing units in Los Angeles County**
   (Corresponding Subcommittee: Affordable and Supportive Housing)

The first task of the subcommittees was to establish shared definitions of key terms, such as ''mental illness'' or ''homeless prevention,'' an essential step to ward off lengthy derailments later in the goal-setting process. The subcommittees also established which data sources would be utilized to measure progress, in recognition that an array of data sources inform a fulsome picture of homelessness, but each of these data sources can tell a slightly different story. Finally, the subcommittee defined at least one target metric for each of the goals, which added specificity for how progress could be measured on each of the goals.

Phase 2: Baseline Data

Following the establishment of defined metrics, the CEO and the Executive Steering Committee for Homelessness Information Technology and Data Governance established a data subcommittee, formalized its membership, and tasked it to support the LTRHA. The data subcommittee began work to ensure that the metrics established by the subcommittees could be feasibly reported on a regular basis. The data subcommittee recommended slight refinements to the measures, based on available data. In addition, the data subcommittee produced baseline numbers to serve as a Year 1 figure against which to measure future year progress. This work was presented to the ECRHA and the LTRHA in late January 2025.

The work of the data subcommittee was centered around Goals 1-4, which required expertise and experience working with administrative data from within the homeless system. Goal 5, however, required a range of other data from the larger housing sector. As such, the affordable and supportive housing subcommittee partnered with the USC Lusk Center for Real Estate to develop its baseline measures.[7]

Phase 3: Goal Setting Process

Armed with shared definitions of key terms, agreements on data sources, defined metrics, and baseline data, the subcommittees embarked on setting defined target metrics for each of the

[7] The USC Lusk Center's baseline data presentation from January 31, 2025 meeting of the LTRHA can be found here: https://file.lacounty.gov/SDSInter/bos/supdocs/199858.pdf

goals. A report to the ECRHA in February[8] provided preliminary target metrics within each of the five Measure A goals, along with the rationale for their targets, and the conditions that must be met in order for the targets to be reached and the goals to be achieved. With feedback from the ECRHA and recognition of a changing funding landscape on both the state and federal levels, the Leadership Table made adjustments to several goals. These were discussed and approved as amended by the full Leadership Table on March 6th. The goals were then approved and amended by ECRHA on March 14th.

With this report, the ECRHA approves as amended the LTRHA's final recommendations to the ECRHA. These amended goals are recommended by ECRHA for adoption by the Los Angeles County Board of Supervisors in advance of Measure A's April 1 deadline.

Equity

This section of the report summarizes a more extensive report on the recommendations of the equity subcommittee, which is provided as a supplemental memo.

Context

The equity subcommittee of the LTRHA, co-chaired by representatives from the Los Angeles County Chief Executive Office Anti-Racism, Diversity and Inclusion (ARDI) Initiative and the Los Angeles Homeless Services Authority (LAHSA), was tasked with recommending an equity framework and drafting a set of equity metrics to be included in the Measure A Goals the Responsive Regional Homelessness Plan (RHP). In the sections below, the Equity Subcommittee defines equity, highlights the racial and ethnic disparities contributing to homelessness in the County, outlines the equity subcommittee's data findings and equity priorities, and lays out next steps.

Definitions, Values, and Conditions for Success

In order to set metrics, the equity Subcommittee determined how to define equity, and the values and conditions for success necessary to achieve the equity metrics. The subcommittee defined equity as both a process and practice that ensures that one's outcomes in various domains, including health, housing, education, and economic outcomes, are not determined by social and/or physical characteristics. The equity subcommittee proposes adopting equity principles that emphasize fairness and justice, ensuring that all strategies and interventions are

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[8] The February report to ECRHA providing preliminary recommendations can be found here:https://file.lacounty.gov/SDSInter/bos/supdocs/200392.pdf

designed to address the unique needs of those most affected by systemic inequities. These principles prioritize the participation of communities with lived experience in shaping policies, advocate for culturally responsive practices, and commit to dismantling structural barriers through accountable, inclusive, and sustainable approaches to homelessness.

The Equity Subcommittee identified the following overarching conditions for success:

- To reduce homelessness and its disproportionate impact, it is necessary to engage multiple systems beyond Measure A, addressing the root causes and the systemic barriers contributing to housing instability. Holistic prevention is essential to reducing homelessness and reducing disparities
- Improved data collection practices, standardized reporting structures, and incorporating a mixed methods approach to data collection are vital.
- Stakeholders must be fully and authentically engaged, including lived experts and smaller agencies.
- LA County's homeless response system must be balanced and efficient at helping people exit permanent housing fast; inefficiency and imbalance impacts marginalized groups more than others.
- Providers and direct service staff are essential to addressing and reducing homelessness: a well-resourced and well-supported workforce in homeless services is crucial for long-term success. New measures and metrics should be restorative and not punitive to protect.

Data Analysis

Caveats and Considerations: The LTRHA equity subcommittee received disaggregated baseline data for Measure A goals from the data subcommittee of ECRHA on February 21, broken down by race/ethnicity, gender, age, and veteran status. Data showed discrete characteristics (i.e., total population served by race or gender, but not by race and gender); given the short timeframe, the equity subcommittee started with an analysis of race/ethnicity data. The Equity Subcommittee found that Measure A baseline data combines families, transition aged youth, and single adults, which means that raw numbers and percentages count family members as individuals within the dataset. When data are further disaggregated by other demographic variables, and divided by families, single adults, and transition aged youth, there will be a better understanding of population-specific baselines and needs and will enable the LTHRA to set population-specific metrics. Additional analysis and metric refinement will be necessary once we further collect and disaggregate data.

Data Analysis: The equity subcommittee reviewed and analyzed data from two main sources: (1) LAHSA point-in-time count (PIT Count) data and (2) administrative data pulled from County databases. The PIT count data were pulled from the LAHSA website and the administrative

data were provided by the data subcommittee in February 2024. The administrative data included several data tables with racially disaggregated baseline data on participants accessing the homeless services system over five-years (more detail is provided later in this report on the sources of administrative data.

Findings: After reviewing and analyzing these data, the equity subcommittee concluded the following:

- Although Black people are served at rates roughly proportional or higher rates (36% of all service participants in FY 23-24) signifying that the homeless system is serving Black people comparable to their proportion of the homeless count (33%); yet the PIT continues to show roughly the same overrepresentation of Black people experiencing homelessness.
- While Black people make up the largest share of people who exit to permanent housing (42%), they remain housed (i.e., retained) at lower rates (77%) than the overall population in the system (79%) and other racial/ethnic groups, such as Asian (84%) and Hispanic (82%) people who have exited to permanent housing. Like other groups, just 20% of Black people who accessed services exited to permanent housing in FY 23-24, which may relate to the rise of homelessness and continued overrepresentation of Black people in the PIT Count.
- Latinx people are the fastest growing in the PIT population (23,005 in 2020 to 30,948 (43%) in 2024), still below their overall percentage of LA population (48%), and are mostly part of the newly homeless services group (58%)
- Latinx are overall accessing services at lower rates (36%) than their proportion of the homeless population (43%)
- Unsheltered Latinx people are accessing interim housing or permanent housing at a lower rate than their proportion of the homeless population (37% 1b unsheltered to interim housing, 36% 1c to permanent housing) and had among the lowest percentage throughput from unsheltered to permanent housing (only 8%).
- AIAN people are growing in the homeless count (686 in 2020 to 2369 in 2024), though definition has also changed to be more accurate/ inclusive; their share of the homeless population (3%) is roughly proportional to their population in LA County (3%)
- AIAN people are underrepresented in accessing services (2% of accessing services vs. 3% of population), though unsheltered AIAN people are accessing interim housing (2.25%) and permanent housing (2.27%) at slightly lower rates than their proportion of the homeless count (3%).
- Only 73% of AIAN people who enter permanent housing remain in housing within the 2-year period, the lowest percentage amongst groups.

Based on the definitions and values agreed upon, the subcommittee proposed a targeted universalism approach, which asserts that groups experiencing homelessness may require

different strategies to improve overall outcomes and to meet universal goals. To put this framework into practice, the LTRHA equity subcommittee asked, "how do we ensure that all groups meet the universal goals and metrics (set by Measure A and other subcommittees)? How far are different groups from meeting the universal goals and metrics?" The analysis found that the greatest disparities are experienced by particular groups. To meet our universal goals, Measure A implementation must remove or reduce disparities across three areas: population increase (rate of growth), representation in homelessness (rate of homelessness), and differences in access and outcomes in services. These disparities are compounding factors on inequities, meaning when one group experiences higher rate of growth, overrepresentation, and poorer outcomes in the homeless service system, impact is amplified driving an increase in overall homelessness numbers. Thus, looking at all three dimensions to understand disparities and conditions for success for each group is critical.

Equity Subgoals

Given the findings above, in order achieve the universal goals *and* a more equitable system, the Equity Subcommittee has applied the following equity criteria:

- **Equity Criteria A**: Reduce overrepresentation in the homelessness population by 10% by 2030;
- **Equity Criteria B**: Reduce growth in homelessness for critical populations by 2030; and;
- **Equity Criteria C**: Reduce disparities in access, experience, and outcomes by 2030.

With further analysis of the baseline data disaggregated by race/ ethnicity, it became clear that each goal and population has unique differences. However, the equity subcommittee focused on identifying the greatest disparities, and saw that those differences were concentrated for certain groups more than others. It was clear that to meet our universal goals, the subcommittee would need to focus efforts on removing disparities across the three above criteria. Using the equity criteria, the equity subcommittee set equity subgoals recommended for each metric identified by the other LTHRA subcommittees. The equity subcommittee recommended the equity subgoals as additional benchmarks to ensure that impacted groups at the very least meet the universal metrics, and that overall disparities are reduced.

The equity metrics included in the table below, reflects an effort to address the specific disparities identified amongst populations within the goal, contextualize data where disproportionality was identified, mitigate the rapid rate of growth, and set metrics to reduce the disparities. If the homeless services system does not meet the goals for these critical populations, it is less likely to meet the universal goals. The equity subgoals ensure that impacted groups at the very least meet the universal metrics and make progress toward the overall equity criteria.

For Goal 5, the equity subcommittee is offering strategies to be refined into metrics as the work continues to identify baseline equity data for goal 5 and collaborate with LACAHSA. The LTRHA recommends that equity and the above strategies for goal 5 are considered by LACAHSA in setting their targets and allocating resources.

Next Steps

The Leadership Table recommends the adoption of the proposed equity metrics and targets, represented in the chart below, which will be followed by additional efforts to develop a robust data collection, reporting and analysis infrastructure to track progress. This will involve standardizing demographic data workflows and integrating equity analyses into program evaluations. The subcommittee also recommends the LTRHA and the ECRHA establish a research agenda to address remaining gaps in understanding and responding to the unique needs of disproportionately represented groups. The equity-focused metrics and strategies outlined will guide future efforts to reduce homelessness while addressing the systemic inequities contributing to the problem. Through targeted universalism, a commitment to cultural humility, and sustained investments in community-driven solutions, we can work toward a more equitable and effective homelessness system in Los Angeles County.

Structure and Conditions for Goal Setting

While the subcommittees are each addressing different parts of the response to homelessness, they are all setting goals under a consistent directive to create ambitious goals; this direction is encouraged even if it necessitates significant changes to the homeless system to reach the target metrics within the goals. A December 11 letter from ECRHA Chair Kathryn Barger to the LTRHA articulates this task and encourages the LTRHA ''to be bold and propose ambitious goals that aim towards significant system improvements for demonstrable progress for those who are homeless in Los Angeles County."

This letter also directs subcommittees to report on the rationale for their goals. As such, each goal contains an explanation for how and why the subcommittee arrived at the draft numerical target. Additionally, for each goal, the subcommittee details the conditions and assumptions for success. Without large increases in funding resources, ambitious goals require changes to existing homeless systems in order to be achieved. In some cases, these conditions and assumptions may necessitate advocacy to external partners at the state and federal levels.

Unified Federal and State Advocacy Strategy

Among the conditions and assumptions for success, a unified advocacy strategy is a critical component of reaching these goals to ensure state and federal resources are secured for the region. These funding streams are in a moment of unprecedented uncertainty. State resources for homelessness are a major component of the local homeless response, but these funds largely consist of one-time funding over the last several years. With California facing likely deficits in future years, these funds are far from secure.

Meanwhile at the federal level, the new Administration and Congress have promised to pursue major spending cuts, as well as policy changes that are likely to function as funding cuts for Los Angeles. In late January, the Administration pursued an unprecedented ''pause'' across a broad range of federal funding, including homelessness funding. While funding was restored, the possibility of future ''pauses'' must be considered. Maintaining the status quo of state and federal funding will require major coordinated and continuous advocacy between all the entities in the region and should be considered one of the main conditions of reaching the goals set forth in this report.

January Wildfires

The challenges Los Angeles faces will be magnified by the wildfires that devastated Los Angeles County in January and destroyed at least 12,000 structures. Comparable disasters, such as the Maui wildfires in August 2023, led to an 87% increase in homelessness in the subsequent point-in-time count. The wildfires can create a number of pressures that contribute to rising homelessness: 1) More households that have lost their homes and in the immediate aftermath, seek the assistance of the homeless services system; 2) An influx of households seeking short-term accommodations in the rental market, placing downward pressure on an already-constrained housing market,[9] and 3) Pressure to utilize scarce public funds for homelessness to support higher-income households that have tragically lost their homes but may not otherwise face the risk of homelessness.

[9] Hennighausen, H, & James, A. (2024). "Catastrophic fires, human displacement, and real estate prices in California." *Journal of Housing Economics*, 66: December 2024.

Measure A Goals and Recommended Targets

The table on the following page summarizes the metrics and targets developed by the subcommittees for each of the goals–this table is then followed by an additional table which outlines the proposed equity metrics that align with the Measure A goals.

It is important to note that at the LTRHA meeting in early March the membership voted to amend each goal statement to deepen the region's collective commitment to equity. To do this, the LTRHA recommends that each goal as stated include, *"with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities"*. This proposal is outlined for each goal in the chart below.

Measure A Goal	2030 Metrics with Numerical Targets
Goal 1: Measure A text: Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness ***Proposed Goal Statement Adjustment:*** *Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities.*	• **Metric 1a.** **Decrease by 30%** the number of people experiencing unsheltered homelessness from a baseline of 52,365 in 2024 to a target of 36,656 in 2030. • **Metric 1b.** **Increase by 80%** the number of people moving into permanent housing from unsheltered settings from a baseline of 5,937 in FY 23-24 to a target of 10,687 in 2030. • **Metric 1c.** **Increase by 32%** the rate of people moving into interim housing from unsheltered settings from a baseline of 34% in FY 23-24 to a target of 45% in 2030.
Goal 2: Measure A: Reduce the number of people with mental illness and/or substance use disorders who experience homelessness ***Proposed Goal Statement Adjustment:*** *Reduce the number of people with mental illness and/or substance use disorders who experience homelessness with a focus on addressing gender, ethnic and racial*	• **Metric 2a:** **Reduce by 15%** the number of people with SMI alone experiencing homelessness from a baseline of 14,056 in FY 23-24 to a target of 11,978 in 2030. • **Metric 2b:** **Reduce by 10%** the number of people with SUD alone experiencing homelessness from a baseline of 8,697 in FY 23-24 to a target of 7,827 in 2030.

disproportionality, disparities and inequities.	• **Metric 2c:** **Reduce by 10%** the number of people with co-occurring SMI and SUD experiencing homelessness from a baseline of 20,446 in FY 23-24 to a target of 18,401 in 2030.
Goal 3: Measure A: Increase the number of people permanently leaving homelessness ***Proposed Goal Statement Adjustment:*** *Increase the number of people permanently leaving homelessness with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities.*	• **Metric 3a:** **Increase by 57%** the number of service participants who exit homelessness to permanent housing from a baseline of 19,127 in FY 23-24 to a target of 30,000 in 2030. • **Metric 3b:** **Increase by 101%** the number of service participants who retain permanent housing, two years after they exit homelessness from a baseline of 10,501 in FY 23-24 to a target of 21,104 in 2030.
Goal 4: Measure A: Prevent people from falling into homelessness ***Proposed Goal Statement Adjustment:*** *Prevent people from falling into homelessness with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities.*	• **Metric 4a:** Reduce the number of people who become newly-homeless by **20%** from a baseline of 63,202 in FY 23-24 to a target of 50,561 in 2030
Goal 5: Measure A: Increase the number of affordable housing units in Los Angeles County ***Proposed Goal Statement Adjustment:*** *Increase the number of affordable housing units in Los Angeles County with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities.*	• **Metric 5a:** **Increase by 41%-53%** the current level of affordable housing production, from a baseline of 1,700 units in FY 23-24 to a target of 2,400-2,600 units in 2030. • **Metric 5b:** Increase by the current level of affordable housing units being preserved, to **a total of 420 at-risk units preserved annually.**

The table below summarizes equity metrics for each of the goals and submetrics:

Measure A Goal and Subcommittee Metrics	Corresponding Equity Metrics
Goal 1: Measure A text: Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness ***Proposed Goal Statement Adjustment:*** *Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities.* • **Metric 1a.** **Decrease by 30%** the number of people experiencing unsheltered homelessness from a baseline of 52,365 in 2024 to a target of 36,656 in 2030. • **Metric 1b.** **Increase by 80%** the number of people moving into permanent housing from unsheltered settings from a baseline of 5,937 in FY 23-24 to a target of 10,687 in 2030. • **Metric 1c.** **Increase by 32%** the rate of people moving into interim housing from unsheltered settings from a baseline of 34% in FY 23-24 to a target of 45% in 2030.	• **Equity Metric 1a.** Decrease the rate of growth of Latinx people experiencing unsheltered homelessness from a baseline of 30% by 10 percentage points to 20% in the service data (and reduce rate of growth in Latinx unsheltered point-in-time (32%) also by 10 percentage points). • **Equity Metric 1a.** Decrease unsheltered point-in-time by 10 percentage points for Black, Latinx, and AIAN people. • **Equity Metric 1b.** Reduce disparities in access to permanent housing for Black, Latinx, and AIAN people experiencing unsheltered homelessness by 10 percentage points from baselines 11% (Black), 8% (Latinx), 11% (AIAN). • **Equity Metric 1c.** Reduce disparities in access to interim housing for AIAN people from unsheltered settings by 10 percentage points from baseline of 42% to 52% and for Latinx people from baseline 34% to 44%.
Goal 2: Measure A: Reduce the number of people with mental illness and/or substance use disorders who experience homelessness ***Proposed Goal Statement Adjustment:*** *Reduce the number of people with mental illness and/or substance use disorders who experience homelessness with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities.* • **Metric 2a:** **Reduce by 15%** the number of people with SMI alone experiencing homelessness from a baseline of 14,056 in FY	• **Equity Metric 2a:** To reduce disparities, decrease the rate of SMI or SUD (49%), SUD (8%), and co-occurring disorders (26%) by 20% for the American Indian/ Alaska Natives. • **Equity Metric 2b:** Reduce rate of growth of Latinx people with SUD or SMI (54%) by 10 percentage points, and percentage of Latinx people with co-occurring disorders (17%). • **Equity Metric 2c:** To reduce inequities, decrease the rate of co-occurring disorders by 5 percentage points from

23-24 to a target of 11,978 in 2030. • **Metric 2b:** **Reduce by 10%** the number of people with SUD alone experiencing homelessness from a baseline of 8,697 in FY 23-24 to a target of 7,827 in 2030. • **Metric 2c:** **Reduce by 10%** the number of people with co-occurring SMI and SUD experiencing homelessness from a baseline of 20,446 in FY 23-24 to a target of 18,401 in 2030.	baseline of 18% to 13% for Black people. • **Equity Metric (applies across a, b, and c):** Reduce the share of people who experience homelessness and report having these conditions within the point in time demographic surveys for Black, Latinx and AIAN people.
Goal 3: Measure A: Increase the number of people permanently leaving homelessness ***Proposed Goal Statement Adjustment:*** *Increase the number of people permanently leaving homelessness with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities.* • **Metric 3a:** **Increase by 57%** the number of service participants who exit homelessness to permanent housing from a baseline of 19,127 in FY 23-24 to a target of 30,000 in 2030. • **Metric 3b:** **Increase by 101%** the number of service participants who retain permanent housing, two years after they exit homelessness from a baseline of 10,501 in FY 23-24 to a target of 21,104 in 2030.	• **Equity Metric 3a:** Reduce rate of growth of Latinx people experiencing homelessness by increasing permanent housing exits by at least 57%. • **Equity Metric 3a:** Reduce disproportionality of Black and AIAN people experiencing homelessness by increasing permanent housing exits by 65% for each group. • **Equity Metric 3a:** Reduce disparities in outcomes by increasing the percentage of Black and AIAN people who are permanently housed and do not return to homelessness by 10 percentage points, from 73% for AIAN and 77% for Black or African American. • **Equity Metric 3b:** Reduce disparities in outcomes by increasing by 91% the number of service participants who retain permanent housing, 5- and 10- years after they exit homelessness for Black or African American, Hispanic or Latino, and American Indian Alaska Native by 2030.
Goal 4: Measure A: Prevent people from falling into homelessness ***Proposed Goal Statement Adjustment:*** *Prevent people from falling into homelessness*	• **Equity Metric 4a:** Decrease disproportionality of newly-homeless Black or African American individuals by 30% from a baseline of 35% by 2030. • **Equity Metric 4a:** Decrease the disparity in the rate of growth of newly homeless

with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities. • **Metric 4a:** Reduce the number of people who become newly-homeless by **20%** from a baseline of 63,202 in FY 23-24 to a target of 50,561 in 2030	Black (9%)and Latinx (21%) people by 7 percentage points each. • **Equity Metric 4a:** Reduce the overall share of homelessness within in the point-in-time count by 20% for Black or African American, Hispanic or Latino, and American Indian Alaska Native by 2030.
Goal 5: Measure A: Increase the number of affordable housing units in Los Angeles County ***Proposed Goal Statement Adjustment:*** *Increase the number of affordable housing units in Los Angeles County with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities.* • **Metric 5a: Increase by 41%-53%** the current level of affordable housing production, from a baseline of 1,700 units in FY 23-24 to a target of 2,400-2,600 units in 2030. • **Metric 5b:** Increase by the current level of affordable housing units being preserved, to **a total of 420 at-risk units preserved annually.**	• **Equity Strategies (see equity section for more information on why "strategies" are provided here:** • Increase outreach to people experiencing homelessness earning 30% or below the Area Median Income (AMI) and severely cost burdened renter households in LA County for affordable units. • Increase retention of Black people in Permanent Supportive Housing by targeting legacy permanent supportive buildings for preservation. • Reduce disparities in access to high opportunity neighborhoods and increasing investment into under-resourced communities through affordable housing development. • Increase enforcement of source of income protections to reduce discrimination in the housing market. • Increase Flexible Housing Subsidy Pool vouchers to increase access for undocumented and documented households. • Explore small area Fair Market Rate (FMR) to increase equity in voucher amounts. • Use master leasing strategy to reduce challenges for people with criminal background or poor credit.

	• Conduct outreach to groups with the highest rates of homelessness to access vouchers. • Reduce disparities in homeownership by using vouchers for homeownership through the Housing Choice Voucher Program.

Goal 1: Increase the Number of People Moving from Encampments into Permanent Housing to Reduce Unsheltered Homelessness with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities

Metric Established by Subcommittee

As detailed in the October midpoint report, the subcommittee established the following metric:

- **Metric 1a.** Decrease by xx% the number of people experiencing unsheltered homelessness.
- **Metric 1b.** Increase by xx% the number of people moving into permanent housing from unsheltered settings.
- **Metric 1c.** Increase by xx% the rate of people moving into interim housing from unsheltered settings.

This metric is intended to be measured using a combination of point-in-time (PIT) count data, as well as administrative data from the Homeless Management Information System (HMIS), administered by the Los Angeles Homeless Services Authority (LAHSA), as well as the Comprehensive Health Accompaniment and Management Platform (CHAMP), administered by the Department of Health Services.

Baseline Data

To develop goal numbers, the Data Subcommittee established three baseline numbers for this goal:

- Baseline 1a. Number of unsheltered people at a point-in-time, and count of service participants who experienced unsheltered homelessness during the 2023-2024 fiscal year: **52,365 people and 66,918 people, respectively**
- Baseline 1b. The number of unsheltered service participants who exited to permanent housing: **5,937 people**
- Baseline 1c. The number and rate of unsheltered service participants who accessed interim housing: **34% of participants**

Baseline 1a.

Count of Persons Who Experienced Unsheltered Homelessness During the 2023-2024 Fiscal Year

For baseline 1a., the Data Subcommittee established two separate numbers to measure unsheltered homelessness–one through the Point-in-Time (PIT) Count, which counted 52,365 people living unsheltered in Los Angeles County, according to the 2024 Greater Los Angeles Homelessness Count. This number is intended to serve as a baseline for measuring the visibility and presence of unsheltered homelessness at a single point in time. See figure 1 below[10] for PIT Count figures for unsheltered homelessness.

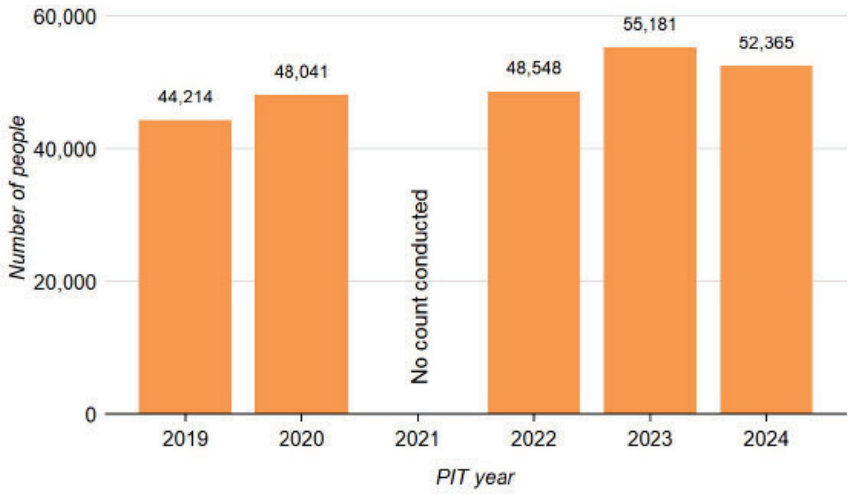


Figure 1. Number of Unsheltered People at a Point-in-Time
Data Sources: Los Angeles City and County, Glendale, Long Beach, and Pasadena CoCs Homeless Count

[10] Figures and charts for Goals 1-4 are drawn from the Data Subcommittee's January 24th report to the ECRHA. Figures and charts for Goal 5 are drawn from the USC Lusk Center for Real Estate's January 31st report to the LTRHA.

The data subcommittee also established a separate figure of 66,918 service participants who experienced unsheltered homelessness over the course of FY 23-24. This number does not reflect a single point in time, but rather a dynamic population changing over the course of the year. See below for Figure 2, which shows this number over the last five years; the data subcommittee found this number rose by 5% on average year-over-year. This baseline is rooted in measuring the delivery of services to people experiencing homelessness and serves as a critical connection to Metrics 1b and 1c, which measure how effective Los Angeles' systems are at serving people who are experiencing unsheltered homelessness over the course of the year.

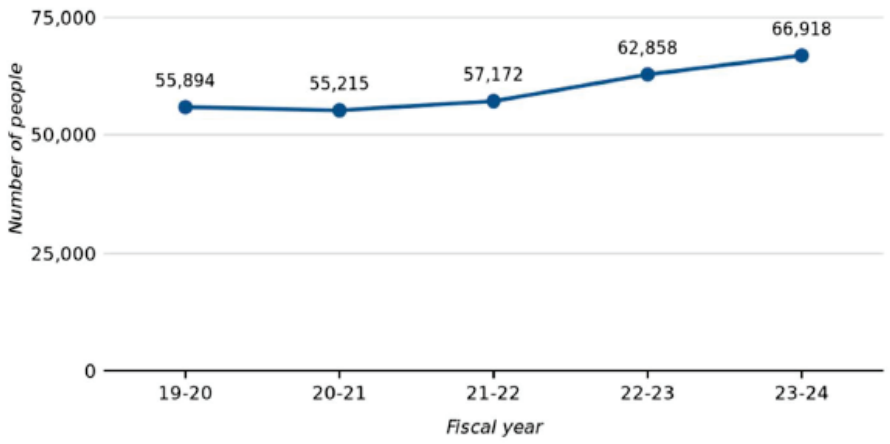


Figure 2. Service Participants Who Experienced Unsheltered Homelessness
Data Sources: 1) Los Angeles City and County CoC HMIS & 2) CHAMP

It is critical to note that the number of people experiencing unsheltered homelessness does not represent the entire population of people experiencing homelessness, as thousands more people continue to reside in interim settings. According to administrative data, approximately 112,026 people experiencing homelessness accessed services over the course of FY 23-24, including both sheltered and unsheltered people.

The number of 66,918 unsheltered people accessing services represented only about 60% of the total number of people experiencing homelessness accessing services over the course of the entire fiscal year. These numbers do not account for those that experience homelessness and do not access services or resolve their homelessness without accessing any services, meaning the true number of people who experienced homelessness for any period of time during FY 23-24 was in excess of 112,026 people.

Baseline 1b.

The Number of Unsheltered Service Participants Who Exited to Permanent Housing

For Baseline 1b., the data subcommittee established that there were 5,937 service participants who were unsheltered that exited homelessness to permanent housing in FY 23-24. See Figure 3 below.

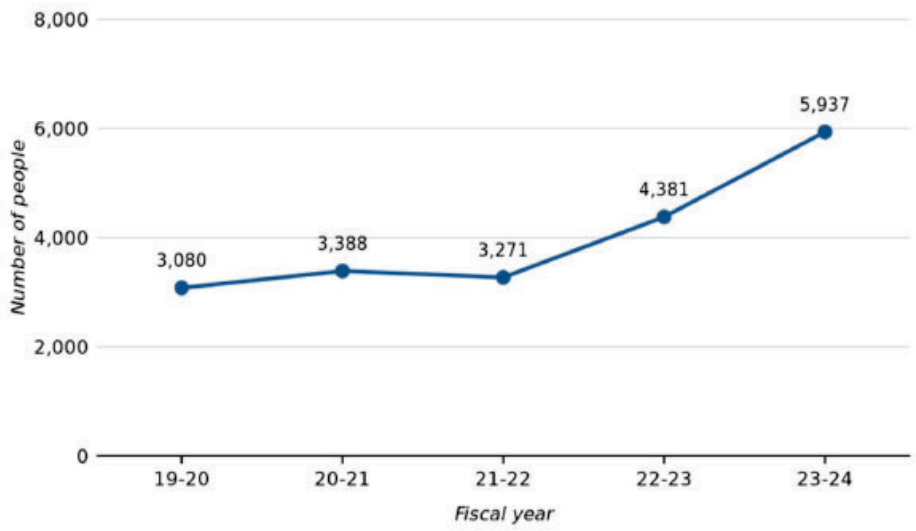


Figure 3. Unsheltered Service Participants Who Exited to Permanent Housing
Data Sources: 1) Los Angeles City and County CoC HMIS & 2) CHAMP

Baseline 1c.

The Number and Rate of Unsheltered Service Participants Who Accessed Interim Housing

For Baseline 1c., the data subcommittee established that 22,852 service participants who were unsheltered accessed interim housing in FY 23-24 (see Figure 4 on the following page). This represents 34% of all unsheltered service participants–this number has increased by 69% over the last five years, reflecting increased alignment and urgency to add new interim settings to address unsheltered homelessness:

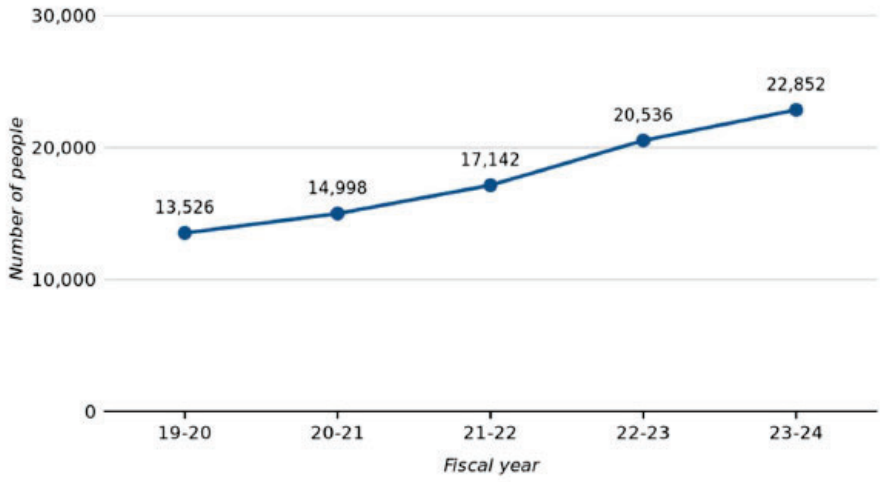


Figure 4. Unsheltered Service Participants Who Accessed Interim Housing
Data Sources: 1) Los Angeles City and County CoC HMIS & 2) CHAMP

Target Metrics and Milestones Summary

Goal 1: Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness

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End of 2030 Metrics

- **Metric 1a.** **Decrease by 30%** the number of people experiencing unsheltered homelessness from a baseline of 52,365 in 2024 to a target of 36,656 in FY 23-24.
- **Metric 1b.** **Increase by 80%** the number of people moving into permanent housing from unsheltered settings from a baseline of 5,937 in FY 23-24 to a target of 10,687 in 2030.
- **Metric 1c.** **Increase by 32%** the rate of people moving into interim housing from unsheltered settings from a baseline of 34% of unsheltered people in FY 23-24 to a target of 45% in 2030.

Annual Milestones

Metric 1a: Reduce the Number of Unsheltered People by 30%

Year	% Change from Baseline	Annual Unsheltered Number
Baseline	0%	52,365
July 1, 2025-June 30, 2026	-6%	49,609

July 1, 2026-June 30, 2027	-11%	46,652
July 1, 2027-June 30, 2028	-16%	43,796
July 1, 2028-June 30, 2029	-22%	40,939
July 1, 2029-June 30, 2030	-27%	38,084
Full Year Ending December 31, 2030	**-30%**	**36,656**

Metric 1b: Increase the Number of Unsheltered People Placed in Permanent Housing by 80%

Year	% Change from Baseline	Annual Unsheltered People Placed in PH
Baseline	0%	5,937
July 1, 2025-June 30, 2026	+15%	6,801
July 1, 2026-June 30, 2027	+29%	7,664
July 1, 2027-June 30, 2028	+44%	8,528
July 1, 2028-June 30, 2029	+58%	9,391
July 1, 2029-June 30, 2030	+73%	10,255
Full Year Ending December 31, 2030	**+80%**	**10,687**

Metric 1c: Increase the Rate of Interim Housing Placements of Unsheltered People by 32%

Year	% Change from Baseline	Annual Rate of Unsheltered Placed in IH
Baseline	0%	34%
July 1, 2025-June 30, 2026	+6%	36%
July 1, 2026-June 30, 2027	+12%	38%
July 1, 2027-June 30, 2028	+17%	40%
July 1, 2028-June 30, 2029	+23%	42%
July 1, 2029-June 30, 2030	+29%	44%

Full Year Ending December 31, 2030	**+32%**	**45%**

Rationale

The homeless response subcommittee developed the above target metrics with three primary factors driving their rationale. First, the subcommittee noted the region has seen unprecedented alignment across the homeless system and across regional partners around addressing unsheltered homelessness–should this alignment continue, it may contribute to continued rapid growth in the number of people moving out of unsheltered homelessness and into both interim and permanent housing. The second major factor informing their rationale is that, because this alignment around unsheltered homelessness is a recent phenomena, the number of people moving from unsheltered homelessness into housing is relatively low, with only 9% of unsheltered service participants moving into permanent housing–this leaves considerable room for growth as system alignment efforts continue.

Finally, these goals were also informed by Goals 2, 3, 4, and 5, all of which lend component parts to an overall reduction in unsheltered homelessness. With Goal 2 reflecting a proposed 57% increase in housing placements (informed by the housing production goals in Goal 5) and Goal 4 reflecting a 20% decrease in inflow, the homeless response subcommittee believes a 30% reduction in unsheltered homelessness is attainable.

Conditions and Assumptions for Success

For the targets in Goal 1 to be reached, the subcommittee identified four conditions that are vital components of success for this particular goal, although they noted the conditions across Goals 1, 2, and 3 are all interrelated to each of the goals. These conditions are:

- **Significant Progress Must Be Made on Other Goals:** Unlike other goals, an overall reduction in unsheltered homelessness represents a cumulative goal that would reflect progress in other goals that make up component parts of understanding overall homeless numbers, namely, inflow into homelessness and outflow into permanent housing. To reach goals on reducing unsheltered homelessness, the region must increase permanent housing placements *as well as* significantly curtail inflow into homelessness. In recent years, while permanent housing placements have scaled up significantly, inflow has also accelerated, meaning these gains have not resulted in reductions in overall unsheltered homelessness.
- **Reconfiguration of Pathways into Permanent Housing:** In examining goals 1, 2, and 3 working in concert with each other, Los Angeles will need to significantly reconfigure

current pathways into permanent housing to achieve these goals. Two potential pathways into permanent housing must increase significantly, with far greater movement needed from interim housing into permanent housing, or far greater movement from unsheltered settings into permanent housing than is currently the case in the region. Significant system realignments may be needed to realize these changing pathways into permanent housing.

- **The Region Must Produce More Housing, and it Must Be Accessible to Unsheltered People:** The Los Angeles region must continue to increase the production of affordable housing, in alignment with the targets laid out in Goal 5. In addition, a significant portion of these affordable units must be available to people experiencing unsheltered homelessness. In general, people experiencing homelessness have incomes below 30% of Area Median Income (AMI). Alignment between the Los Angeles County Affordable Housing Solutions Agency (LACAHSA) will be critical, therefore, to reach goals around moving more individuals out of unsheltered homelessness and into permanent housing,

- **Increasing Interim Housing Must Continue Beyond Emergencies:** In order to continue making progress moving people from unsheltered homelessness into interim housing, the region must continue to secure additional resources to fund further expansion of interim housing. This is all the more critical given the possibility of increasing bed rates paid to service providers to match the true cost of providing services. Without additional funding for interim housing, rising bed rates will reduce the overall number of beds.

- **Advocacy to Maintain Federal Funding Must Continue:** As demonstrated by a temporary freeze in federal funding resulting from the White House Office of Management and Budget's (OMB) Memo M-25-13 in late January, federal funding for homelessness and housing programs is far from assured. The Los Angeles region must advocate to federal partners both to continue funding for key programs, as well as forestall federal policy changes that would effectively function as cuts for communities like Los Angeles.

- **New Data Tools Should Be Used to Track Outcomes**: New data tools, such as the Encampment Module available through HMIS, will allow new insight into unsheltered homelessness. These insights must be applied to more effectively move people out of unsheltered homelessness.

Goal 2: Reduce the number of people with mental illness and/or substance use disorders who experience homelessness with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities

Metric Established by Subcommittee

The subcommittee spent significant time defining the data sources and definitions of serious mental illness and substance use disorder[11] during phase 1. Moreover, the subcommittee agreed to split goal 2 into separate metrics for serious mental illness (SMI) and long-term substance use disorder (SUD), in recognition that while a significant portion of the population may experience both of these conditions, many experience only one, and these conditions necessitate different interventions and services. As such, the subcommittee proposed the following metrics:

- **Metric 2a:** Reduce by xx% the number of people with SMI alone experiencing homelessness.
- **Metric 2b:** Reduce by xx% the number of people with SUD alone experiencing homelessness.
- **Metric 2c:** Reduce by xx% the number of people with co-occurring SMI and SUD experiencing homelessness.

Baseline Data

The data subcommittee established the following baselines:

- **Baseline 2a:** Number of people experiencing homelessness with SMI only in FY 23-24: **14,056 people**

[11] The following definitions were agreed upon by the subcommittee:

- Substance use disorder (SUD): Mental and behavioral disorders due to psychoactive substance use (excluding nicotine dependence).
- Serious mental illness (SMI): A person with bipolar disorder, episodic mood disorder, major depressive disorder, manic episode, other psychotic or delusional, schizophrenic disorder. Note that PTSD is not included in the SMI metric, but is reported separately.

- **Baseline 2b:** Number of people experiencing homelessness with SUD only in FY 23-24: **8,697 people**
- **Baseline 2c:** Number of people experiencing homelessness with both SMI and SUD in FY 23-24: **20,446 people**
- **Baseline 2d:** Number of people experiencing homelessness with SMI or SUD in FY 23-24: **43,199 people**

Figure 5 below displays the number of people with either SMI or SUD (the most inclusive measure) from FY 19-20 to FY 23-24, which reached a total of 43,199 individuals in FY 23-24. This number increased annually by 9% on average over the five-year period, closely mirroring the overall increases in the homeless population.

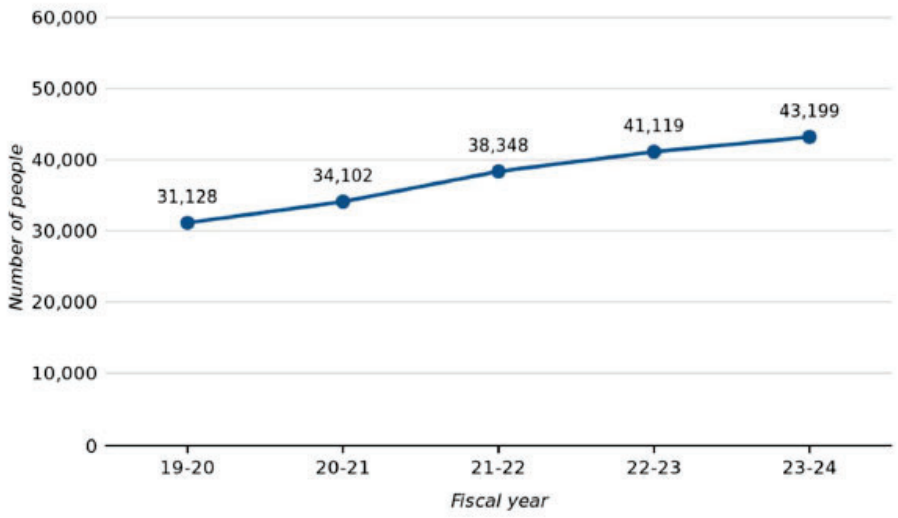


Figure 5. Number of Service Participants Experiencing Homelessness with SMI or SUD
Data Sources: 1) LA City and County CoC HMIS, 2) CHAMP, 3) Department of Mental Health (DMH) Data, 4) Other Department of Health Services Data, 5) LA County Department of Public Health Substance Abuse Prevention and Control (SAPC) Data

The figure below disaggregates this data by individuals in service data with only one of the conditions, as well as those reporting both conditions:

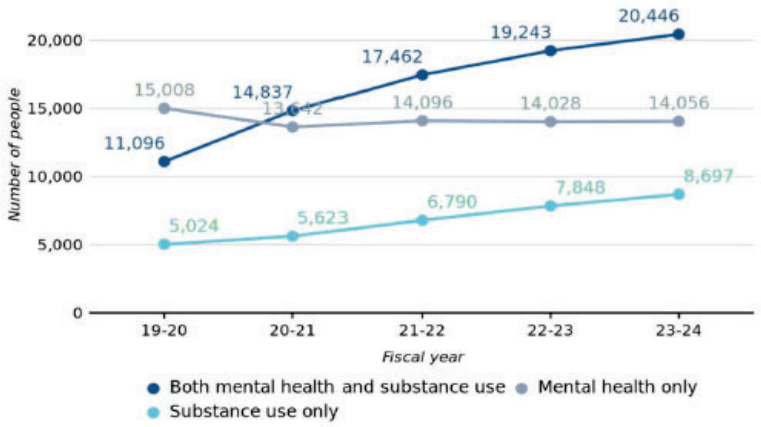


Figure 6. Service Participants with SMI and SUD, SMI Only, and SUD Only
Data Sources: 1) LA City and County CoC HMIS, 2) CHAMP, 3)DMH Data, 4) Other DHS Data, 5) SAPC Data

Figure 6 above also demonstrates that increases in SUD reporting are generating the rise in the overall population reporting one or both conditions. While this could be a result of increasing prevalence of substance use disorders, it requires further investigation; this may be a result of a number of other factors, including changes in reporting related to Medicaid billing, better survey instruments and increasing data quality, and other factors.

Target Metrics and Milestones Summary

Goal 2: Reduce the number of people with mental illness and/or substance use disorders who experience homelessness

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End of 2030 Metrics

- **Metric 2a.** **Reduce by 15%** the number of people with SMI only experiencing homelessness, from a baseline of 14,056 in FY 23-24 to a target of 11,978 people in 2030.
- **Metric 2b.** **Reduce by 10%** the number of people with SUD only experiencing homelessness, from a baseline of 8,697 in FY 23-24 to a target of 7,827 people in 2030.
- **Metric 2c.** **Reduce by 10%** the number of people with co-occurring SMI and SUD experiencing homelessness, from a baseline of 20,446 in FY 23-24 to a target of 18,401 people in 2030.

Annual Milestones

Metric 2a: Reduce the Number of People with SMI Only by 15%

Year	% Change from Baseline	Annual Number of People with

		SMI Only
Baseline	0%	14,056
July 1, 2025-June 30, 2026	-3%	13,673
July 1, 2026-June 30, 2027	-5%	13,289
July 1, 2027-June 30, 2028	-8%	12,906
July 1, 2028-June 30, 2029	-11%	12,523
July 1, 2029-June 30, 2030	-14%	12,139
Full Year Ending December 31, 2030	**-15%**	**11,948**

Metric 2b: Reduce the Number of People with SUD Only by 10%

Year	% Change from Baseline	Annual Number of People with SUD Only
Baseline	0%	8,697
July 1, 2025-June 30, 2026	-2%	8,539
July 1, 2026-June 30, 2027	-4%	8,381
July 1, 2027-June 30, 2028	-5%	8,223
July 1, 2028-June 30, 2029	-7%	8,064
July 1, 2029-June 30, 2030	-9%	7,906
Full Year Ending December 31, 2030	-10%	7,827

Metric 2c: Reduce the Number of People with Co-Occurring SMI and SUD by 10%

Year	% Change from Baseline	Annual Number of People with Co-Occurring SMI/SUD
Baseline	0%	20,446
July 1, 2025-June 30, 2026	-2%	20,074
July 1, 2026-June 30, 2027	-4%	19,703
July 1, 2027-June 30, 2028	-5%	19,331
July 1, 2028-June 30, 2029	-7%	18,959
July 1, 2029-June 30, 2030	-9%	18,587
Full Year Ending December 31, 2030	**-10%**	**18,401**

Conditions and Assumptions for Success

- **Effective and Robust Services Must Be Available:** As more efforts are made to move unsheltered and sheltered people with SMI and/or SUD into both permanent and interim housing, these sites will be hosting a highly-vulnerable population with complex service needs, including the whole range of behavioral health services. The availability of robust services will be essential both to moving this population into housing and keeping them housed.

- **The Region Must Maximize Leveraging MediCal:** The Los Angeles region's homeless system has increasingly tapped into MediCal to fund key services for people experiencing homelessness including people with behavioral health needs. This funding stream is available through the state's California Advancing and Innovating MediCal (CalAIM) waiver with the federal government. While CalAIM has provided new resources, it is insufficiently accessible to many service providers and the people they serve. The Los Angeles region must lower remaining barriers to accessing CalAIM, and must advocate to the state for changes to reduce administrative complexity for service providers so as to ensure the region is leveraging more MediCal funds.

- **Maximize Utilization of Existing Housing and Shelter:** To reach this goal, the system must continue to make progress on swiftly accessing units at existing PSH and other sites that house and shelter people experiencing homelessness with SMI and SUD, including board and care homes. The system must ensure units and beds in these sites do not remain vacant for long periods of time. While adding new PSH units is critical, Los Angeles must keep a focus on maximizing the utilization of units, along with leveraging board and care facilities, skilled nursing facilities, and other sites.

- **Advocacy to Maintain Federal Funding, Including MediCal Waiver, Must Continue:** As noted in the conditions and assumptions for all goals, federal funding for mental health and substance use disorder treatment services is at risk. The Los Angeles region must advocate to federal partners to continue funding for programs that serve people with SMI and/or SUD, as well as push back on potential federal policy changes that would disincentivize providing these services in an evidence-based manner. Moreover, the region must advocate for the renewal of California's aforementioned Medicaid waiver, which is set to expire at the conclusion of 2026.

Goal 3: Increase the number of people permanently leaving homelessness with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities

Metric Established by Subcommittee

The subcommittee spent time deliberating how to both capture exits to permanent housing, but also how to capture housing retention, reflecting the importance of ensuring people experiencing homelessness stay housed after exiting homelessness. This is especially critical from an equity perspective, given prior findings that Black people experiencing homelessness fall back into homelessness at disproportionate rates, including from permanent supportive housing.[12, 13] Given these dynamics, the subcommittee established the following metrics:

- **Metric 3a:** Increase by xx% the number of service participants who exited homelessness to permanent housing during FY 23-24.
- **Metric 3b:** Increase by xx% the number of service participants who retain permanent housing, two years after they exit homelessness.

Baseline Data

The Ad Hoc Committee on data established two baseline measures:

- **Baseline 3a**: Number of service participants who exited homelessness to permanent housing in FY 23-24: **19,127 people**
- **Baseline 3b**: Number of service participants who exited homelessness in FY 21-22 to permanent housing and did not return to homelessness over subsequent 24 months: **10,501 people retained housing (from 13,379 placements in FY 21-22, a 78% retention rate).**

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[12] Los Angeles Homeless Services Authority. (2018). "Report and Recommendations of the Ad Hoc Committee on Black People Experiencing Homelessness." Report found at https://www.lahsa.org/documents?id=2823-report-and-recommendations-of-the-ad-hoc-committee-on-black-people-experiencing-homelessness.pdf

[13] Milburn, N., Edwards, E., Obermark, D., & Rountree, J. California Policy Lab. (2021). "Inequity in the Permanent Supportive Housing System in Los Angeles: Scale, Scope and Reasons for Black Residents' Returns to Homelessness. Report found at https://capolicylab.org/inequity-in-the-psh-system-in-los-angeles/

The first baseline number is 19,127 permanent housing placements in FY 23-24. This reflects a variety of housing placements, including placements into supportive housing, placements into market rate housing supported by rental subsidies, reconnection with family and friends, and a range of other interventions. See Figure 7 below, which reflects the FY 23-24 permanent housing placements, along with a five-year trend reflecting a 9% annual average increase in housing placements including a 26% jump from FY 22-23 to FY 23-24.

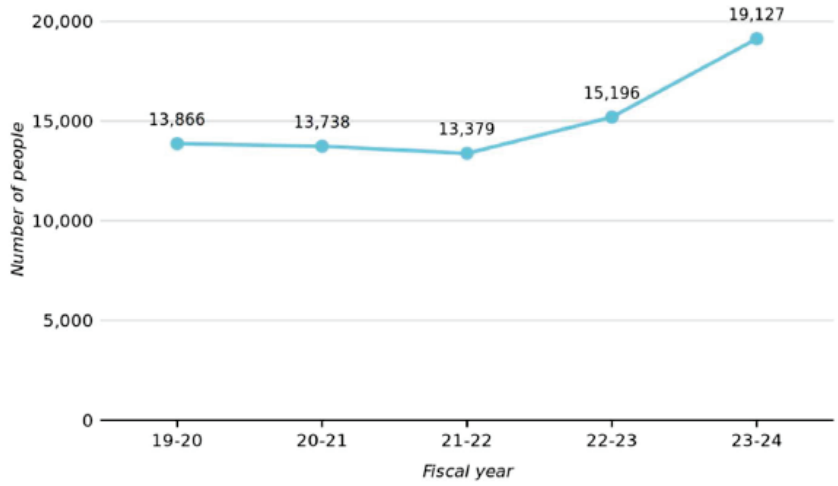


Figure 7. Service Participants Exiting Homelessness to Permanent Housing
Data Sources: 1) LA City and County CoC HMIS, 2) CHAMP

Why is this number different from what I'm used to seeing?

This number differs from the oft-cited figures of over 20,000 annual permanent housing placements that accompany annual homeless count data releases. Those numbers that exceed 20,000 housing placements include other data sources that were not accessed for the purposes of this baseline, such as data reflecting housing placements from the U.S. Department of Veterans Affairs (VA). Additionally, that larger number includes some types of housing placements that are not included here, such as transfers between different types of housing programs.

The next baseline number captures housing placements and how many have been retained one and two years after the initial placement. For example, for FY 21-22, the figure measures how many placements were made in that year (the top line), how many FY 21-22 placements were still in housing in FY 22-23 (the middle line), and how many FY 21-22 placements retained housing two years later, into FY 23-24 (the bottom line). FY 21-22 is the most recent year for which all three figures are available. Figure 8 on the following page charts that while there were 13,379 permanent housing exits in FY 21-22, a total of 10,501 of those people retained permanent housing 24 months later (78%).



Figure 8. Number of Service Participants Who Exited Permanent Housing and Retained it After 24 Months
Data Sources: 1) LA County and City CoC HMIS, 2) CHAMP

Target Metrics and Milestones Summary

Goal 3: Increase the number of people permanently leaving homelessness

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End of 2030 Metrics

- **Metric 3a.** **Increase by 57%** the number of people exiting homelessness to permanent housing, from a baseline of 19,127 in FY 23-24 to a target of 30,000 people in 2030.
- **Metric 3b.** **Increase by 101%** the number of people retaining permanent housing after 24 months, from a baseline of 10,501 and 78% retention in FY 23-24 to a target of 21,104 people and a 78% retention rate in 2030.

Annual Milestones

Metric 3a: Increase the Number of Permanent Housing Placements by 57%

Year	% Change from Baseline	Annual Permanent Housing Placements
Baseline	0%	19,127
July 1, 2025-June 30, 2026	+10%	21,109
July 1, 2026-June 30, 2027	+21%	23,092

July 1, 2027-June 30, 2028	+31%	25,074
July 1, 2028-June 30, 2029	+41%	27,056
July 1, 2029-June 30, 2030	+52%	29,038
Full Year Ending December 31, 2030	**+57%**	**30,000**

Metric 3b: Increase the Number of People Who Retain Housing Two Years After Placement by 101%

Year	% Change from Baseline	Number Retaining Housing from Two Years Prior
Baseline	0%	10,501
July 1, 2025-June 30, 2026	+42%	14,919
July 1, 2026-June 30, 2027	+42%	14,919
July 1, 2027-June 30, 2028	+57%	16,465
July 1, 2028-June 30, 2029	+72%	18,011
July 1, 2029-June 30, 2030	+86%	19,558
Full Year Ending December 31, 2030	**+101%**	**21,104**

Rationale

While a 57% increase in housing placements over the evaluation represents an extremely ambitious goal, the subcommittee noted that recent years have seen increases in housing placements as high as 26% between FY 22-23 and FY 23-24. This has coincided with the availability of housing resources, including new HHH buildings opening their doors, greater availability of time-limited subsidies, and other resources. As these resources continue and more housing comes through the pipeline as a result of new funding sources such as the City of Los Angeles' Measure ULA, Measure A's affordable housing funding administered by LACAHSA, and other regional sources such as the San Gabriel Valley Regional Housing Trust fund, more affordable units will be available to leverage.

While these resources must be aligned and in coordination with the goals of the regional homeless response to continue the sharp upward trajectory of housing placements, they gave the subcommittee cause for optimism even as uncertainty remains.

In addition, for housing retention, the committee sought to maintain the two-year retention rate for the last year for which data is available, FY 21-22. Increases in housing retention are assuming the homeless system continues to make the investments needed to maintain a 78% retention rate even as housing placements increase.

Overall, reaching these goals would represent a major shift from the functioning of the existing homeless services system. At present, housing placements are equal to approximately 40% of the unsheltered point-in-time count numbers, which, when taken into account with inflow continuing to exceed housing placements, accounts for the lack of major reductions in homelessness. Under goal 3's targets in concert with goal 4, housing placements would be approximately equivalent to the inflow into homelessness, and would exceed the overall unsheltered point-in-time count. This increase in rehousing capacity, coupled with lower inflow, would represent a major seachange for the Los Angeles system. How to achieve that seachange is articulated below.

Conditions and Assumptions for Success

- **The Region Must Produce More Housing, and it Must Be Accessible to Unsheltered People:** As noted in Goal 1, a significant portion of new affordable units must be available to people experiencing homelessness with the lowest incomes. Continuing work to align LACAHSA and ECRHA is essential to reaching goals on placements into permanent housing.
- **Maximize Occupancy in PSH Sites:** As noted in goal 2, to reach this goal, the system must continue to make progress on ensuring units at PSH sites do not remain vacant for long periods of time. While adding new PSH units is critical, Los Angeles must keep a focus on maximizing the utilization of these units.
- **State Funding Must Continue:** State funding serves as a significant buttress to the Los Angeles region's response. Approximately $380 million was allocated to seven grantees through the most recent round of the Homeless Housing, Assistance and Prevention (HHAP) program administered by the Department of Housing and Community Development (HCD); other allocations from programs such as Homekey, Encampment Resolution Funds (ERF), and a number of population-specific programs administered by the California Department of Social Services (CDSS) make up a significant portion of the region's homelessness budget. However, nearly all of these programs are one-time allocations of funding. The Los Angeles region must advocate forcefully to California policymakers for these investments to continue in future years, and ideally seek to convert programs like HHAP into stable, ongoing investments.
- **Advocacy to Maintain Federal Funding Must Continue:** As with goals 1, 2, 4, and 5, significant federal funding cuts have the potential to curtail both efforts to increase placements into permanent housing by removing sources of funding for that housing.

Federal cuts also have the potential to disrupt efforts to increase retention, as key supportive services are funded through federal Medicaid funds, Continuum of Care (CoC) program funds, and other federal sources. The Los Angeles region must advocate to federal partners both to continue funding for key programs, as well as forestall federal policy changes that would effectively function as cuts for communities like Los Angeles.

- **Alignment with Prevention:** Los Angeles must align its homeless prevention strategies with efforts to increase housing placements. This includes ensuring services are available for older adults who move from unsheltered homelessness back into housing, but may be at risk of returning to homelessness if adequate housing retention and prevention services are not available.

Goal 4: Prevent People from Falling into Homelessness with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities

Metric Established by Subcommittee

The prevention subcommittee formalized the following metric for goal 4:

- **Metric 4a:** Reduce the number of people who become newly-homeless by xx%.

This metric intends to use administrative data from HMIS and CHAMP to measure the number of service participants who are ''newly'' accessing services, with evidence that this is the first time they have been homeless in 24 months or more.

Baseline Data

The subcommittee established one baseline measure, using the above definition:

- **Baseline 4a:** Number of service participants newly-accessing services in FY 23-24 with evidence that this first time homeless in 24 months or more: **63,202 people**

See Figure 9 below for the five-year trend of this data, which shows a modest 3% year-over-year average increase over the last five years.

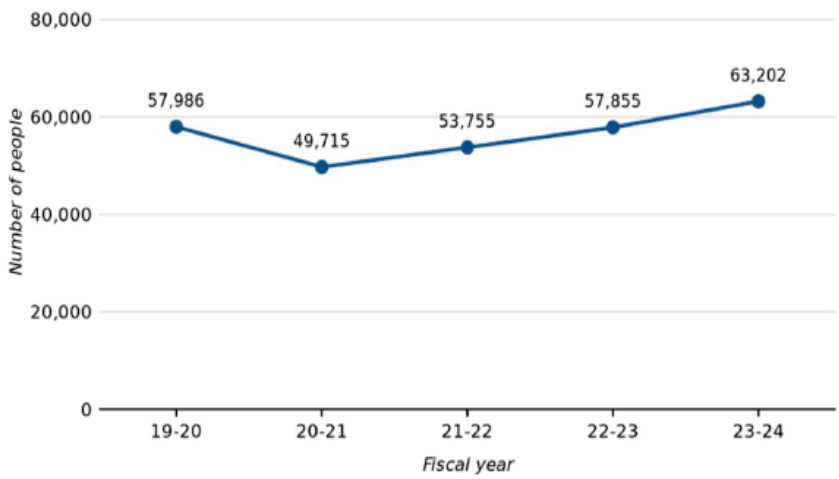


Figure 9. Service Participants Newly Accessing Homeless Services
Data Sources: 1) Los Angeles City and County CoC HMIS & 2) CHAMP

For this baseline figure, it is worth noting that over half of all service participants in HMIS and CHAMP are considered "newly homeless," suggesting a staggering level of inflow to the homeless services system. Moreover, should the trend of a 3% average increase in new enrollees continue year-over-year, the number of new enrollees in five years would be 73,300.

Metrics and Milestones Summary

Goal 4: Prevent People from Falling into Homelessness

End of 2030 Metrics

- **Metric 4a:** **Decrease by 20%** by the end of 2030 the Number of Service Participants Who Become Newly Homeless (as measured in administrative data), from a Baseline of 63,202 in FY 23-24 to a target of 50,561 people in 2030.
    - The system's efforts to achieve this goal must be guided by the overarching equity principle to reduce the disproportionate number of Black and American Indian Alaska Native and the increasing number of Latino/x people experiencing homelessness. Effective prevention that reduces inflow into homelessness services is a key strategy to counteract the systemic and structural injustices that drive people into homelessness and disparately affect people in these groups. By reducing inflow by 20%, we also aim to actively promote equitable

access to prevention programs and to reduce the number of Black, American Indian Alaska Native and Latino/x people who fall into homelessness.

Annual Milestones

Metric 4a: Decrease by 20% by the end of 2030 the Number of Service Participants Who Become Newly Homeless (as measured in administrative data), from a Baseline of 63,202 in FY 23-24

Year	% Change from Baseline	Annual Inflow Number
Baseline	+0%	63.202
July 1, 2025-June 30, 2026	+5%	66,302
July 1, 2026-June 30, 2027	+2%	64,466
July 1, 2027-June 30, 2028	-11%	56,313
July 1, 2028-June 30, 2029	-15%	54,038
July 1, 2029-June 30, 2030	-18%	51,712
Full Year Ending December 31, 2030	**-20%**	**50,561**

Rationale

The subcommittee had a number of considerations that informed the target of a 20% reduction in newly homeless enrollees over the evaluation period, from a baseline of 63,202 to 50,561. One of these is recognition that a 20% reduction is an even more ambitious goal when considering the upward trajectory of these numbers. Were the current trajectory to continue on a track of 3% annual growth, the number of newly-homeless enrollees would reach 73,300 in five years; the target of 50,561 represents a 31% reduction from this number.

Conditions and Assumptions for Success

The subcommittee established a number of conditions and assumptions that must hold in order for the target in goal 4 to be met. The top tier conditions and assumptions were identified as:

- **Prevention Funding and Programs Must Be Targeted and Cater to Those at Greatest Risk, Or They Will Not Reduce Inflow:** A number of assessments of

homeless prevention programs have found that targeting using key risk factors to identify those most likely to fall into homelessness has demonstrable impacts on inflow.[14] Otherwise, funding goes predominantly to households that, though vulnerable, may not have fallen into homelessness without the prevention assistance provided. Evidence-based eligibility criteria include households at 50% Area Median Income (AMI) or below, with one or more additional risk factors (such as a prior history of homelessness, recent discharge from an institution, veteran status, older age, personal trauma, or other factors). If funding is not targeted in this way, or if eligibility criteria limits access to one particular vulnerable group (such as transition-aged youth or older adults, who together make up 12% of people experiencing homeless in Los Angeles) and not the broader at-risk population, homeless prevention dollars are unlikely to reduce inflow into homelessness, as they will not be serving people that would have otherwise become homeless.

Moreover, traditional prevention programs that serve broader swaths of the population often focus on eviction prevention services and rental assistance for leaseholders. A narrow focus only on services for leaseholders, however, leaves out the bulk of people who fall into homelessness; new statewide findings show that only a third of people entering homelessness came from a leaseholding situation, with the majority of people entering homelessness either coming from an informal living arrangement or an institution.[15] Services such as flexible financial assistance that can assist leaseholders and non-leaseholders alike should complement eviction prevention, tenant education, rental assistance, and other services.

As new programs and policies are considered or existing policies are evaluated, people with lived experience of homelessness must be included and centered in program and policy design for homeless prevention efforts to be successful.

- **Prevention Funding Must Align with Equity Goals:** To ensure that prevention programs are reaching those who most need them, these programs must advance and align with shared equity goals, including setting a target for reducing the overrepresentation of groups disproportionately needing homelessness services. This must include active monitoring of who does and does not have access to prevention programs and whether programs remain effective and accessible for the most marginalized groups. This may also include ensuring that prevention funding is accessible to those who are most disproportionately represented among the population experiencing homelessness, such as adults between the ages of 25 to 64, who make up nearly 80% of the population experiencing homelessness in Los Angeles.

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[14] Till von Wachter et al., "Evaluation of LA County Prevention Targeting Tool" (California Policy Lab, 2021).

[15] Benioff Homelessness and Housing Initiative, 2023. California Statewide Study of People Experiencing Homelessness.

- **The Region Needs A Prevention System with an Appointed Executive Manager:** Currently, the Los Angeles region deploys a range of prevention strategies across departments and jurisdictions which do not work in concert with each other. The region must appoint an executive level policy leader or manager to align the region's systems and investments to centralize a ''homeless prevention system'' across Los Angeles County. This manager would provide operating standards and best practices to ensure consistency, quality, accessibility, and equity across the region.

Six additional conditions and assumptions for success were identified. These include:

- **Eligibility for homelessness service workers:** Many frontline workers and case managers in our homelessness services system are themselves at risk of homelessness. Yet they are often unable to access prevention programs at their employer due to public contract terms that do not allow employees to access funds for clients. System administrators should ensure that employees of service providers who meet the eligibility criteria can access prevention resources from other sources. This will help support a vulnerable population, help retain workers, and strengthen our capacity to provide the high-quality services required for all Measure A goals. Ultimately, the system should address the pay structure for homeless services workers such that compensation reflects liveable wage standards for Los Angeles.
- **Augment Funding:** The 20% inflow reduction goal is dependent both on better alignment of existing resources from cities, the county, state, and federal sources, but also on new resources for targeted homeless prevention. New inflow into the system exceeds available funding to the system, and additional advocacy is needed to obtain the funding needed to scale up prevention resources to meet growing demand.
- **Data:** All Measure A-funded prevention programs must enter program data into HMIS, which is an essential component of knowing whether prevention service participants eventually become homeless in the future. This, in turn, is a prerequisite to effective program evaluation and assessment of whether prevention programs are reaching the right target population.
- **Accessibility:** Prevention programs must be easy to access and visible to the public, in addition to person-centered. Nearly two-thirds of people that were newly-homeless had not sought assistance from public agencies or providers,[16] relying instead on friends and family, highlighting the need for interventions to be highly visible to people who are at risk.
- **Evaluation:** The region must continue to evaluate the impact of prevention programs. The lessons from program evaluation must be applied to scale what works to use prevention dollars as effectively as possible.

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[16] Ibid.

- **Service History:** For prevention to be effective and reach its goals, more data should be marshalled to better understand the service history of those who are newly-enrolling in homeless services. This should include a better understanding of other history such as history of incarceration, contact with the child welfare system, and other risk factors.

Goal 5: Increase the number of affordable housing units in Los Angeles County with a focus on addressing gender, ethnic and racial disproportionality, disparities and inequities

Metric Established by Subcommittee

The subcommittee working on this goal established two metrics, each relating to a key component of making housing affordable for people at the lowest incomes. The subcommittee established metrics for production of affordable housing units and preservation of affordable housing. The metrics established are:

- **Metric 5a**: Increase by xx% the production of affordable housing.
- **Metric 5b**: Increase by xx% the preservation of affordable housing units.

Baseline Data

In order to develop goals for affordable housing, the subcommittee worked with the USC Lusk Center for Real Estate to develop estimates of the need for affordable housing in Los Angeles County, along with estimates of the baseline of affordable housing production and access across Los Angeles County.

For the purposes of developing a measure of Los Angeles County's need for affordable housing, the subcommittee developed a measure based on the shortage of housing that is affordable[17] for low-, very-low, extremely-low, and people experiencing homelessness. Taken together, these groups collectively have a shortage of 375,622 units. See table 1 below for this data disaggregated by income levels.

While the overall shortage number continues to be staggering at 375,622, it is worth considering that this topline number may still underemphasize the severity of shortage for

[17] For the purposes of this exercise, the subcommittee defined affordability as meaning a household would pay 30% of their income or less, which aligns with criteria from U.S. Department of Housing and Urban Development (HUD).

those households at 50% AMI and below, for which there is a 578,775 unit shortage. While there is a surplus of units for low-income households at 50-80% AMI, these units are not available or affordable to households that are homeless, extremely low-, or very low-income.

Table 1. Available and Affordable Housing Unit Shortage by Income Levels in Los Angeles County, 2023
Data Source: 2018-2023 American Communities Survey Five-Year Estimates

Household Type	Number of Households	Number of Available and Affordable Units	Shortage/Surplus
Homeless Households	68,297	0	**-68,297**
Extremely Low Income (0-30% AMI)	499,688	112,219	**-387,469**
Very Low Income (30-50% AMI)	301,432	178,423	**-123,009**
Low Income (50-80% AMI)	400,571	603,723	**+203,152**
Total	**1,269,988**	**894,365**	**-375,622**

Using this data to measure the overall picture of housing affordability in Los Angeles, USC Lusk also provided baseline data on the production of affordable housing across Los Angeles County:

- **Baseline 5a**: Average number of affordable housing units produced annually across Los Angeles County from FY 19-20 to FY 23-24: **1,700 affordable housing units.**

Table 2 below details the number of affordable units produced[18] each of the last five years Countywide.

Table 2. Number of Affordable Housing Units Completed in Los Angeles County, 2019-2023
Data Source: California Department of Housing and Community Development Annual Progress Reports

	2019	2020	2021	2022	2023
ELI/VLI (0-50% AMI)	346	137	659	669	1,653
LI (50-80% AMI)	275	470	938	660	3,583
Total Units, 80% AMI and Below	**621**	**607**	**1,597**	**1,329**	**5,236**

- Baseline 5b: Number of units that are at risk and in need of preservation assistance: **9,126 affordable units**

In order to determine the number of affordable housing units that are at highest risk of being lost, either due to expiring affordability covenants or due other financial, operational, or physical risks to the units, the subcommittee looked at the universe of affordable units greater than 10 years old.

The subcommittee used data from the City of Los Angeles Housing Department (LAHD) and the Los Angeles County Development Authority (LACDA) to determine that there are over 38,000 affordable units, 25% of which are Permanent Supportive Housing, which are over 10 years old. The subcommittee assumed that 50% of this older PSH (4,803 units) and 15% of the affordable housing units that are not PSH (4,323 units) will need some form of preservation assistance over the next decade, for a total of 9,126 units in need of assistance. The subcommittee estimated that the cost of preservation is an average of $125,000 per unit.

- Baseline 5c: Number of units that are currently affordable as a result of ''access'' strategies such as rental assistance: **86,376 leased housing choice vouchers.**

As a baseline for access, the subcommittee established that there 86,376 leased housing choice vouchers across a range of public housing authorities (PHAs) throughout the region. It is worth noting that the region's PHAs have over 101,151 units *allocated* through the federal voucher program. However, because PHAs in Los Angeles often must pay above fair-market rent (FMR) to secure landlords to lease units to their tenants in a very competitive housing

[18] Production of a housing unit is counted based on the issuance of a certificate of occupancy.

market, PHAs often do not have sufficient federal funding to lease their entire allocated share of vouchers. Despite the 14,775 unit gap between the number of allocated units (101,151) and the number of units that are leased (86,376), most PHAs in the County have spent 100% of their voucher budgets, meaning they cannot fully lease their allotted units without more funding from the federal government to fully utilize their allocation. **While the LTRHA and ECRHA are not recommending a performance metric around access to affordable housing using rental subsidies due to the major uncertainty in the federal funding landscape, advocating for continued and even increased rental subsidies will be essential to meeting goals identified throughout this report.**

Target Metrics and Milestones Summary

Goal 5: Increase the number of affordable housing units within Los Angeles County

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End of 2030 Metrics

- **Metric 5a.** Increase by 41%-53% the current level of affordable housing production from a baseline of 1,700 units in FY 23-24 to a target of 2,400-2,600 in 2030.
- **Metric 5b:** Increase the current level of affordable housing units being preserved to 420 units preserved annually to assure net gains of affordable housing as new production ramps up.

Annual Milestones

Metric 5a: Increase by 41%-53% the current level of affordable housing production from an average baseline figure of 1,700 units per year.

Year	% Change from Baseline	Annual Number of Affordable Units Produced
Baseline	0%	1,700
July 1, 2025-June 30, 2026	+12%	1,900
July 1, 2026-June 30, 2027	+24%-47%	2,100-2,500
July 1, 2027-June 30, 2028	+6%-39%	1,800-2,500
July 1, 2028-June 30, 2029	+11%-28%	2,000-2,300
July 1, 2029-June 30, 2030	+22%-39%	2,200-2,500

Full Year Ending December 31, 2030	**+41%-53%**	**2,400-2,600**

Rationale

The subcommittee had several factors inform their recommendations on goals, with five different avenues of housing production making up the overall production goal:

- *Current Production:* The subcommittee assumed that current local resources would continue to make up a portion of affordable housing production
- *Gap Fill:* The subcommittee assumed and recommends that a portion of Measure A dollars be made available through a ''Fast Track Housing Fund" to provide financial support to projects already in construction that have a funding gap.
- *Accelerate:* The subcommittee noted a significant number of projects that are currently far along in the development pipeline and ''shovel ready'' but have not yet begun construction, where a small Measure A investment could move them into the construction phase and accelerate their progress.
- *Acquisition:* As another lower-cost mechanism to accelerate production, the subcommittee recommends that a portion of Measure A funds be utilized for acquiring and converting existing buildings into affordable housing, and has projected a portion of these units as part of their production goal.
- *Innovation:* Finally, the subcommittee's recommended goal for production includes a portion of units stemming from investments that produce housing units at greater speeds and lower costs.

On the preservation side, the subcommittee also discussed a growing number of affordable and supportive housing projects that have significant deferred maintenance and are at risk of being lost. The subcommittee estimated that $52 million annually would be sufficient preservation investment to ensure that any losses of units do not slow progress of adding net new affordable units.

Finally, on rental subsidies in the housing system, the subcommittee noted that while adding thousands of new vouchers will be politically challenging, there may be other ways to increase the number of vouchers available by advocating for funding to increase PHAs budget authority, which is discussed further in the section below. This work remains essential to meeting goals throughout the homeless system and strong advocacy here must continue despite the federal budget uncertainty.

Conditions and Assumptions for Success

The subcommittee identified 11 key conditions and assumptions that should be considered as critical factors in Los Angeles hitting the targets proposed here:

- **Resources from Federal, State, and Local Sources Must Stay Steady:** The goals outlined in this section assume that resources from the federal, state, and other local governments remain steady in future years. However, as the recent "freeze" of federal grants demonstrated, this outcome is far from certain and threatens to derail these goals, both by removing key sources of funding for affordable housing, while also adding to the level of need for low-income people that rely on federal support for nutrition assistance, rental assistance, healthcare, and other safety net programs.
- **Innovation Must Play a Role in Bringing Down Costs, Diversifying Financing:** With costs of developing affordable and supportive housing continuing to rise, the region must seek ways to control and lower costs, including exploring innovations in construction and financing projects. Innovations such as bulk purchasing of construction materials, more use of acquisition as a strategy to add units, and other considerations should be explored. Other innovations can help reduce reliance on federal tax credit funding for housing production.
- **Increasing Federal Budget Authority Can Increase Vouchers in Circulation:** As noted above, a number of PHAs across the region have vouchers that go unused not because they cannot find landlords to accept them, but because they have insufficient funding allocated from the federal government to support their full allocation of vouchers. In a competitive market such as Los Angeles, the full cost of providing rents and landlord incentives, along with the cost of providing rental subsidies to people experiencing homelessness, who often have deeply low incomes at or below 15% AMI, means that PHAs are spending more than than their allotted per voucher amount from the federal government. This allows PHAs to lease up their vouchers, but ultimately shrinks the overall number of vouchers they can utilize. Advocacy to the federal government should include a concerted effort to increase PHA's budget authority, which could effectively add 15,000 vouchers across the region.
- **Housing Funding Should Be Allocated According to Gaps in Production:** In order for new affordable housing to reduce homelessness and reduce the number of people in acute crisis, new housing must target the income levels with the greatest production gaps. For example, USC data shows an excess of units being produced for people at 50-80% AMI and 80-120% AMI, while there is a severe shortage of housing for people at 30% AMI and below. To make immediate impacts in the lowest income populations, housing must be targeted at that income level.
- **Measure A Can Be Sole Source or Leveraged:** Traditional affordable housing development requires a range of financing sources to be cobbled together, which can add time (and overall cost) to a project. Measure A can be used this way, which allows leveraging of other federal and state sources. But it may be appropriate at times for Measure A to make larger investments in an affordable housing project as the sole source of financing–thus reducing complexity and time and delivering units faster.

- **LACAHSA Can Issue Bonds, and Increase Leverage:** As an entity that can issue bonds, LACAHSA can use Measure A funds to issue bonds, and leverage further dollars to increase production.
- **Production Alone Will Not Close the Gap:** With an overall shortfall of 375,000 units, housing production alone will not meet the need. The region must consider other lower-cost strategies to complement production, including rental subsidies, master leasing, and acquisition, among others.
- **Focus on Shovel Ready Projects:** Building new affordable housing can be a lengthy process, including as new programs for new funding sources such as Measure A take additional time to seek input from the community, develop funding guidelines, and issue requests for proposals (RFP). A focus on funding projects that are ''shovel ready'' and further along in the development process will allow Los Angeles to see new affordable units become available faster.

Key System and Policy Changes for Regional Leadership to Move Forward

As noted in the goal sections above, there are a number of conditions that must be met in order to ensure the targets recommended in this report are reached. Some of these depend on external actors, like state and federal government partners. However, a number of these conditions entail actions that regional partners can take. The ECRHA and the LTRHA members should utilize the Measure A Regional Homeless plan and move forward all local actions identified in this report, including:

- **Ensure new affordable housing can be accessed by the homeless response system:** All three policy subcommittees identified this as a need–to align eligibility in the Los Angeles region's increasing investments in affordable housing with the targets and populations that need to be served to reduce homelessness and increase housing placements from the homeless system.
- **Invest in robust services for those with behavioral health conditions:** As the region seeks to house more people with SMI and/or SUD, more supportive services will need to be available to support these individuals in housing and to ensure they do not fall back into homelessness at high rates.
- **Appoint a homeless prevention lead to align systems and resources:** As noted in Goal 4, a range of different systems have small homeless prevention programs, but they lack coordination. In some cases, these programs also do not target people with the greatest risk of entering homelessness. Regional leaders should appoint a

prevention system lead to align these programs and ensure targeted homeless prevention contributes to the goal of reducing inflow.

- **Focus on affordable housing innovations:** As the section on Goal 5 notes, high costs of producing affordable housing are a barrier to reaching these goals. Regional leaders should move forward with innovations like bulk purchasing of construction materials, innovative financing models, acquisition strategies, and other ways to bring down costs and deliver more units.
- **Align on advocacy:** A number of factors are outside the control of local actors. What local actors can do, however, is move in lockstep and align around a coordinated, tightly-focused advocacy strategy to state and federal partners.

Appendixes

Appendix A. Leadership Table Subcommittee Rosters

Homeless Prevention Subcommittee	
Name	**Entity Represented**
Dr. Jackie Contreras, Co-Chair	Los Angeles County Department of Public Social Services
Jose Osuna, Co-Chair	Brilliant Corners
Celina Alvarez	Housing Works
Onnig Bulanikian	City of Glendale
Bill Huang	City of Pasadena
Alison King	City of Long Beach
Maria Salinas	Los Angeles Area Chamber of Commerce
Brandon Scoggan	Valley Oasis
Janey Rountree	California Policy Lab
Jim Zenner	U.S. Department of Veterans Affairs

Homeless Response Subcommittee and Subgroups	
Name	**Entity Represented**
Dr. Va Lecia Adams Kellum, Co-Chair	LAHSA

Maria Funk	LA County Department of Mental Health
George W. Greene	Hospital Association of Southern California
Craig Joyce	LA Metro
Sarah Mahin	Housing for Health–LA County Department of Health Services
Janice Martin	
Saba Mwine	LAHSA
Andy Perry	LA County CIO
Janey Rountree	California Policy Labs
Brandon Scoggan	Valley Oasis
Max Stevens	LA County CIO
Grant Sunoo	Little Tokyo Service Center
Stephanie Wiggins	LA Metro
Jim Zenner	U.S. Department of Veterans Affairs
Reducing Homelessness for SMI/SUD Subgroup	
Dr. Va Lecia Adams Kellum	LAHSA
Sarah Dusseault	
David Allen Green	SEIU 721
Maria Funk	LA County Department of Mental Health
La Tina Jackson	LA County Department of Mental Health
Stephanie Klasky Gamer	LA Family Housing
Yamira Lima	
Sarah Mahin	Housing for Health-LA County Department of Health Services
Janey Rountree	California Policy Lab
Max Stevens	LA County CIO
Grant Sunoo	Little Tokyo Service Center
Gary Tsai	Los Angeles County Department of Public Health
Dr. Lisa Wong	LA County Department of Mental Health

Affordable and Supportive Housing Production Subcommittee and Subgroups	
Name	**Entity Represented**
Lourdes Castro Ramirez, co-chair	Office of Los Angeles Mayor Karen Bass
Stephanie Klasky-Gamer, co-chair	LA Family Housing

Kevin Blackburn	Federal Home Loan Bank of San Francisco
Roberto Chavez	City of Inglewood
Isela Gracian	Office of Supervisor Holly Mitchell
Darren Hendon	Veteran Social Services
Margarita Lares	Housing Authority of the City of Los Angeles
Connor Lock	City of Long Beach
Alexis Obinna	
Jose Osuna	Brilliant Corners
Emilio Salas	Los Angeles Community Development Authority
Miguel Santana	California Community Foundation
Ann Sewill	Los Angeles Housing Department
Grant Sunoo	Little Tokyo Service Center
Affordable Housing Production Subgroup Co-Leads	
Ed Holder	Mercy Housing
Ray Mathoda	Anchor Loans
Affordable Housing Preservation Subgroup Co-Leads	
Emilio Salas	Los Angeles Community Development Authority
Ann Sewill	Los Angeles Housing Department
Affordable Housing Access Subgroup Co-Leads	
Margarita Lares	Housing Authority of the City of Los Angeles
Leepi Shimkhada	Housing for Health, Los Angeles County Department of Health Services

Equity Subcommittee	
Name	**Entity Represented**
D'Artagnan Scorza	Los Angeles County Chief Executive Office—Anti-Racism, Diversity, and Inclusion
Saba Mwine-Chang	Los Angeles Homeless Services Authority
Tolu Wuraola	Los Angeles County Chief Executive Office—Anti-Racism, Diversity, and Inclusion
Alex Braboy	Los Angeles Homeless Services Authority
Dr. Jackie Contreras	Los Angeles County Department of Public and Social Services
Angel Martinez	Los Angeles County Department of Health Services

Molly Rysman	Los Angeles County Department of Health Services
Stephanie Klasky-Gamer	LA Family Housing
Andy Perry	Los Angeles County Office of Chief Information Officer
Andrea Iloulian	Los Angeles County Chief Executive Officer
Celina Alvarez	Housing Works
Peter Casey	California Policy Lab
Alexis Obinna	Homeless Youth Forum Los Angeles
La'Toya Cooper	LA Emissary
Amara Ononiwu	Faith Collaborative to End Homelessness
Meredith Berkson	Los Angeles County Chief Executive Office—Anti-Racism, Diversity, and Inclusion

Amendment Read-In at the Executive Committee for Regional Homeless Alignment ("ECRHA") Meeting on March 14, 2025 on Agenda Item # 3: *Recommendation to approve the proposed Leadership Table for Regional Homeless Alignment (LTRHA) Baseline Data and Targets Metrics for Submission to the Los Angeles County Board of Supervisors.*

At the ECRHA meeting on March 14, 2025, the Committee members approved the baseline data and target metrics for presentation to the Los Angeles County Board of Supervisors (ECHRA Agenda Item #3) with the following read-in amendment:

- Amendment by vice-chair Nithya Raman: The ECRHA moves to approve these goals and metrics with the recommendation that the Los Angeles County Board of Supervisors not approve the proposed budget without clear connections between the homelessness funding and the goals and metrics.

EXHIBIT C - MEASURE A REGIONAL PLAN

(Insert Upon Execution)

EXHIBIT D - BEST PRACTICES
(Insert Upon Execution)

EXHIBIT E - QUARTERLY REPORTING TEMPLATE

(Insert Upon Execution)

ATTACHMENT B

Region	Direct Funding Recipient	Participating Cities/Jurisdictions	PIT-Based Allocation (90%)	ACS-Based Allocation (10%)	Total LSF Allocation	LSF Allocation Counted in Countywide Total
Antelope Valley	City of Lancaster	City of Lancaster	$2,215,091	$156,872	$2,371,962	$2,371,962
	City of Palmdale	City of Palmdale	$1,191,586	$187,120	$1,378,706	$1,378,706
City of Los Angeles	City of Los Angeles	City of Los Angeles	$52,542,593	$2,183,145	$54,725,738	$54,725,376
Gateway Cities	Gateway Cities COG (GWCCOG)	City of Artesia	$45,122	$49,421	$94,543	$5,281,383
		City of Avalon	$0	$116,929	$116,929	
		City of Bell Gardens	$144,042	$115,595	$259,638	
		City of Bell	$515,900	$108,109	$624,009	
		City of Bellflower	$321,091	$104,986	$426,078	
		City of Cerritos	$168,150	$51,149	$219,299	
		City of Commerce	$190,200	$29,594	$219,794	
		City of Compton	$521,613	$154,168	$675,781	
		City of Cudahy	$52,909	$199,456	$252,365	
		City of Hawaiian Gardens	$56,442	$79,753	$136,195	
		City of La Habra Heights	$0	$28,071	$28,071	
		City of La Mirada	$55,996	$44,072	$100,068	
		City of Lakewood	$115,817	$43,695	$159,512	
		City of Lynwood	$210,315	$99,992	$310,307	
		City of Maywood	$69,075	$156,795	$225,870	
		City of Norwalk	$269,969	$54,667	$324,636	
		City of Paramount	$97,443	$116,700	$214,143	
		City of Pico Rivera	$279,404	$84,644	$364,048	
		City of Signal Hill	$91,857	$21,560	$113,417	
		City of Vernon	$39,978	$0	$39,978	
		City of Whittier	$275,532	$101,171	$376,703	
	City of Downey	City of Downey	$354,796	$83,936	$438,732	$438,732
	City of Huntington Park	City of Huntington Park	$319,360	$145,793	$465,153	$465,153
	City of Long Beach	City of Long Beach	$4,718,542	$305,193	$5,023,735	$5,023,735
	City of Santa Fe Springs	City of Santa Fe Springs	$493,196	$73,847	$567,043	$567,043
	City of South Gate	City of South Gate	$371,404	$88,673	$460,078	$460,078
Las Virgenes Malibu	Las Virgenes–Malibu COG (LVMCOG)	City of Agoura Hills	$16,754	$63,568	$80,323	$618,094
		City of Calabasas	$11,466	$97,584	$109,050	
		City of Hidden Hills	$0	$90,402	$90,402	
		City of Malibu	$140,368	$104,719	$245,087	
		City of Westlake Village	$1,763	$91,469	$93,232	
South Bay Cities	South Bay Cities COG (SBCCOG)	City of Carson	$237,082	$62,478	$299,560	$3,173,701
		City of El Segundo	$45,420	$50,532	$95,952	
		City of Gardena	$171,958	$72,414	$244,373	
		City of Hawthorne	$325,674	$122,225	$447,899	
		City of Hermosa Beach	$27,923	$52,442	$80,365	
		City of Inglewood	$634,401	$128,810	$763,211	
		City of Lawndale	$94,941	$40,171	$135,112	
		City of Lomita	$41,302	$31,659	$72,961	
		City of Manhattan Beach	$19,696	$47,636	$67,332	
		City of Palos Verdes Estates	$441	$29,223	$29,664	
		City of Rancho Palos Verdes	$8,965	$49,335	$58,300	
		City of Redondo Beach	$143,890	$35,881	$179,771	
		City of Rolling Hills	$0	$27,886	$27,886	
		City of Rolling Hills Estates	$4,557	$70,123	$74,680	
		City of Torrance	$512,051	$84,585	$596,636	

Region	Direct Funding Recipient	Participating Cities/Jurisdictions	PIT-Based Allocation (90%)	ACS-Based Allocation (10%)	Total LSF Allocation	LSF Allocation Counted in Countywide Total
San Fernando Valley	City of Burbank	City of Burbank	$361,695	$98,533	$460,228	$460,228
	City of Glendale	City of Glendale	$257,582	$209,154	$466,736	$466,736
	City of San Fernando	City of San Fernando	$72,164	$50,128	$122,292	$122,292
	City of Santa Clarita	City of Santa Clarita	$422,842	$108,430	$531,272	$531,272
San Gabriel Valley	San Gabriel Valley COG (SGVCOG)	City of Alhambra	$110,503	$93,627	$204,130	$3,708,951
		City of Arcadia	$128,451	$69,543	$197,994	
		City of Azusa	$240,265	$62,558	$302,823	
		City of Bradbury	$0	$31,225	$31,225	
		City of Claremont	$38,653	$38,220	$76,873	
		City of Covina	$97,879	$73,641	$171,520	
		City of Diamond Bar	$62,616	$116,224	$178,841	
		City of Duarte	$37,771	$35,259	$73,030	
		City of Glendora	$126,693	$59,385	$186,077	
		City of Industry	$66,877	$0	$66,877	
		City of Irwindale	$187,106	$6,422	$193,529	
		City of La Cañada Flintridge	$6,908	$15,601	$22,509	
		City of La Puente	$114,924	$47,905	$162,829	
		City of La Verne	$21,750	$39,458	$61,208	
		City of Monrovia	$79,657	$21,403	$101,060	
		City of Monterey Park	$122,570	$115,232	$237,802	
		City of Rosemead	$232,963	$84,621	$317,584	
		City of San Dimas	$71,872	$48,043	$119,914	
		City of San Gabriel	$106,695	$104,409	$211,104	
		City of San Marino	$2,498	$44,839	$47,337	
		City of Sierra Madre	$882	$24,424	$25,305	
		City of South El Monte	$96,419	$52,281	$148,700	
		City of South Pasadena	$40,711	$36,850	$77,561	
		City of Temple City	$30,420	$66,215	$96,635	
		City of Walnut	$7,496	$106,388	$113,883	
		City of West Covina	$190,163	$92,436	$282,599	
	City of Baldwin Park	City of Baldwin Park	$326,694	$79,932	$406,626	$406,626
	City of El Monte	City of El Monte	$446,323	$140,819	$587,142	$587,142
	City of Montebello	City of Montebello	$461,190	$70,384	$531,574	$531,574
	City of Pasadena	City of Pasadena	$783,034	$128,988	$912,023	$912,023
	City of Pomona	City of Pomona	$953,438	$152,193	$1,105,631	$1,105,631
Westside Cities	Westside Cities COG (WSCCOG)	City of Beverly Hills	$28,651	$83,137	$111,788	$730,784
		City of Culver City	$303,497	$9,218	$312,716	
		City of West Hollywood	$145,923	$160,357	$306,279	
	City of Santa Monica	City of Santa Monica	$1,190,860	$105,919	$1,296,779	$1,296,779

Region	Direct Funding Recipient	Participating Cities/Jurisdictions	PIT-Based Allocation (90%)	ACS-Based Allocation (10%)	Total LSF Allocation	LSF Allocation Counted in Countywide Total
Los Angeles County Unincorporated Areas	Unincorporated Areas SD1	SD1 Communities of: Avocado Heights, Azusa, Bassett, Charter Oak, Covina, East Los Angeles, El Monte, Hacienda Heights, North Whittier, Northeast San Gabriel, Pellissier Village, Pomona, Rowland Heights, San Jose Hills, South El Monte, South San Gabriel, Valinda, Walnut, West Puente Valley, Whittier Narrows	$1,859,262	$95,010	$1,954,272	$1,954,333
	Unincorporated Areas SD2	SD2 Communities of: Athens Village, Athens-Westmont, Dek Aire, Del Rey, East Rancho Dominguez, El Camino Village, Florence-Firestone, Harbor Gateway, Hawthorne, Ladera Heights, Lennox, Marina del Rey, Rancho Dominguez, View Park/Windsor Hills, West Carson, West Rancho Dominguez, Willowbrook, Wiseburn	$4,234,128	$95,010	$4,329,138	$4,329,273
	Unincorporated Areas SD3	SD3 Communities of: Franklin Canyon, Lake Manor, Miracle Mile, Santa Monica Moutnains, West Chatsworth, West Los Angeles, West Hills	$465,655	$95,010	$560,665	$560,682
	Unincorporated Areas SD4	SD4 Communities of: Bandini Islands, Cerritos, East La Mirada, East Whittier, La Habra Heights, La Rambla, Lakewood, Long Beach, Lynwood, Palos Verdes Peninsula, San Clemente Island, South Whittier, Sunrise Village, Walnut Park, West Whittier/Los Nietos, Westfield/Academy Hills, Whittier	$1,175,239	$95,010	$1,270,249	$1,270,289
	Unincorporated Areas SD5	SD5 Communities of: Acton, Agua Dulce, Altadena, Anaverde, Angeles National Forest, Arcadia, Bouquet Canyon, Bradbury, Canyon Country, Castaic, Claremont, Del Sur, Desert View Highlands, Duarte, East Covina, East Lancaster, East Pasadena, Elizabeth Lake, Glendora, Hi Vista, Kagel/Lopez Canyons, Kinneloa Mesa, La Cresenta-Montrose, La Verne, Lake Hughes, Lake Los Angeles, Leona Valley, Littlerock, Littlerock/Juniper Hills, Littlerock/Pearblossom, Llano, Monrovia, Newhall, North Lancaster, Northeast San Gabriel, Padua Hills, Palmdale, Pearblossom/Llano, Placerita Canyon	$3,393,304	$95,010	$3,488,314	$3,488,423
Countywide LSF Total						$96,967,000

FUNDING AGREEMENT
BETWEEN COUNTY OF LOS ANGELES AND
SANTA FE SPRINGS
FOR LOCAL SOLUTIONS FUND

CONTRACT NUMBER: HI-25-011

AMENDMENT ONE

THIS AMENDMENT ONE is made and entered into this by and between

COUNTY OF LOS ANGELES
(hereinafter referred to as “County”),

and

SANTA FE SPRINGS
(hereinafter referred to as "City"
or “Local Jurisdiction”)

The County and Local Jurisdiction shall collectively be referred to as "Parties".

RECITALS:

WHEREAS, reference is made to that certain document entitled "FUNDING AGREEMENT BETWEEN COUNTY OF LOS ANGELES AND SANTA FE SPRINGS FOR LOCAL SOLUTIONS FUND," dated July 1, 2025, and identified as County Contract No. HI-25-011, together with any amendments thereto (collectively, the "Contract" or "Agreement"), which was entered into by the Chief Executive Office, on behalf of the County, and Local Jurisdiction;

WHEREAS, on November 4, 2024, the voters of Los Angeles County approved the Affordable Housing, Homelessness Solutions, and Prevention Now Transactions and Use Tax Ordinance ("Measure A" or the "Ordinance"), a one-half cent sales tax countywide, to fund critical programs designed to reduce and prevent homelessness within the County;

WHEREAS, the County has received a portion of the proceeds from the tax imposed by Measure A for Comprehensive Homelessness Services, the Local Solutions Fund, and Homelessness Solutions Innovations which it distributes to eligible programs and services in accordance with Measure A;

WHEREAS, pursuant to Measure A, the County shall allocate funds from the Local Solutions Fund to cities, councils of governments, and/or the County on behalf of its unincorporated areas;

WHEREAS, on March 25, 2025, the County Board of Supervisors ("Board"), in consultation with cities within the County, determined that Formula 4, based on 90% of the multi-year average point-in-time count and 10% of the American Community Survey proxy data, is the appropriate method for distributing Local Solutions Fund to cities, councils of governments, and to the County on behalf of its unincorporated areas;

WHEREAS, services and programs funded by the Local Solutions Fund shall support a variety of services and programs aimed at addressing homelessness, including but not limited to physical and mental health care, emergency housing, permanent housing, job counseling, substance use

disorder treatment, short-term rental subsidies, and other related services, as well as the collection and analysis of data to assess the effectiveness of such services and programs;

WHEREAS, services and programs funded by Local Solutions Fund shall contribute to achieving the five outcome goals outlined in Measure A by demonstrating measurable progress from baseline metrics toward target metrics ("Metrics") as adopted by the Board on March 25, 2025;

WHEREAS, services and programs funded by the Local Solutions Fund must align with the purposes enumerated in Measure A and the Regional Plan adopted by the Board on March 25, 2025, which sets goals and objectives to reduce homelessness and expand affordable housing in accordance with Measure A;

WHEREAS, services and programs funded by the Local Solutions Fund shall adhere to best practices for the standardization of care, including but not limited to facilitating connections to behavioral and mental health services, medical care, and other services, and create connections to mainstream safety net programs supported by County, State, and federal funds, including connections to medical and mental health care and other entitlement programs;

WHEREAS, the Local Jurisdiction agrees to perform its obligations under this Agreement in a manner consistent with and supportive of the goals and purposes outlined in Measure A, and the Metrics, Regional Plan, and best practices for the standardization of care;

WHEREAS, the Parties entered into this Agreement to formalize the allocation of Measure A funds, which is approved by the Board annually, establish accountability measures, and ensure the effective use of Measure A funds to achieve the stated goals in Measure A to prevent and reduce homelessness and increase access to affordable housing, subject to all the conditions required by Measure A;

WHEREAS, on April 1, 2025, the Board directed the implementation of a new department, the Department of Homeless Services and Housing (HSH), dedicated to serving people who are experiencing or at risk of homelessness; effective January 1, 2026;

WHEREAS, on November 18, 2025 the Board authorized the Director of HSH, or designee, in consultation with County Counsel, to enter into, execute, amend, or terminate any and all agreements and documents including new or existing agreements, required or deemed necessary or appropriate for the administration, allocation, and distribution of the County's portion of the Measure A funds, including the allocation of Local Solutions Funds to cities, councils of governments, and the County on behalf of its unincorporated areas, with such authority effective January 1, 2026; and

WHEREAS, the County and Local Jurisdiction desire to amend the Agreement to: (1) reflect the transfer of administrative responsibility from CEO to HSH including revising Section XV(A). Notices, Reports, Invoices, and Approvals; (2) increase the maximum amount of the Agreement by $567,043, for a new total contract amount not to exceed $1,121,462; and (3) replace Exhibit A, Project Description and Budget, in its entirety with Exhibit A-1, Project Description and Budget, which sets forth revised program descriptions, key performance indicators, and budget allocations under the Agreement; and

NOW THEREFORE, in consideration of the mutual benefits derived therefrom, it is agreed between the parties that County Contract No. HI-25-011 shall be amended as follows:

1. This Amendment One shall commence on the date of execution by the Director of the Department of Homeless Servies and Housing ("HSH") or designee.

2. Effective January 1, 2026, this Agreement is administered by HSH. All references in the Agreement to Chief Executive Office ("CEO") shall henceforth be deemed to refer to HSH.

3. Section III(A). Funding Allocation, shall be deleted in its entirety and replaced as follows:

   A. Amount of Funds: Local Jurisdiction shall receive a portion of County's Measure A allocation in an amount not to exceed the total budget listed in Exhibit A-1, Project Description and Budget, as adjusted by the County contingent upon the County's receipt of allocated Measure A funds and annual approval by the Board. Funds are to implement programs and services aimed at preventing and reducing homelessness and increasing access to affordable housing (the "Project"), subject to Measure A, and as further described in this Agreement and Exhibit A-1, Project Description and Budget, which is attached and incorporated herein by reference. Local Jurisdiction agrees to use Funds as described in Exhibit A-1, Project Description and Budget. The County reserves the right, in its sole discretion, to adjust the Local Solutions Fund allocation based on actual Measure A tax revenues received by the County. The Local Jurisdiction shall have no claim against the County for payment of any money or reimbursement, of any kind whatsoever, for any Project approved by the Local Jurisdiction after the expiration or other termination of this Agreement. Should the Local Jurisdiction receive any payment of Funds for such Projects, it shall immediately notify the County and shall immediately repay all such Funds to the County. Payment by the County for Project rendered after the expiration and/or termination of this Agreement shall not constitute a waiver of the County's right to recover such payment from the Local Jurisdiction. This provision shall survive the expiration or other termination of this Agreement.

4. Section XV(A). Notices, Reports, Invoices, and Approvals, is updated to reflect new email addresses for County Representative as follows:

   Name: Clifton Trotter, County Project Manager
   Email: CTrotter@hsh.lacounty.gov
   And copy
   HSHadmin@hsh.lacounty.gov

5. Exhibit A, Project Description and Budget, shall be replaced in its entirety by Exhibit A-1, Project Description and Budget, attached hereto and incorporated herein by reference. All references to Exhibit A shall hereafter be replaced by Exhibit A-1.

Except for the changes set forth herein above, the Agreement shall not be changed in any respect by the Amendment One.

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IN WITNESS WHEREOF, the parties hereto have executed this Amendment One:

COUNTY OF LOS ANGELES

By_____
SARAH MAHIN Date
Director, Department of Homeless Services and Housing

APPROVED AS TO FORM FOR THE COUNTY:

DAWYN R. HARRISON
County Counsel

By _____
Ana Lai
Senior Deputy County Counsel

SANTA FE SPRINGS

By_____

Print Name _____

Title_____

PROJECT DESCRIPTION AND BUDGET
Santa Fe Springs
HI-25-011

I. OVERVIEW

This Agreement between the County of Los Angeles ("County") and Santa Fe Springs ("City") allocates funds from the County's Local Solutions Fund, which are authorized under Measure A to support local homelessness solutions, including prevention efforts, services, and affordable housing. The funds will support the City's projects as outlined herein.

II. PROJECT DESCRIPTION

a. Project Statuses

The following reflects all projects/programs ("Projects") under the Agreement. Each Project, including any Project added through this Amendment, is designated as one of the following:

- **i.** Ongoing – Eligible for continued expenditures
- **ii.** New – Eligible for new expenditures
- **iii.** Terminated – No longer eligible for any expenditures
- **iv.** Close-Out – Not eligible for additional funding allocations but may continue to expend previously allocated funds

b. Eligible Use Grouping 1

The following project(s) falls under the eligible uses of LSF, specifically, Eligible Use Group 1, as outlined in the County's Measure A Local Solutions Fund Eligible Uses, Section 1.2. Activities under Eligible Use Group 1 must directly contribute to achieving Measure A Goal 1 (reducing unsheltered homelessness) or Goal 3 (increasing permanent housing placements) and may include the following: homeless prevention; permanent housing for PEH; interim housing for PEH; expedited placements in permanent housing for PEH; employment services for PEH; or enhanced services for Transition-Age Youth and children experiencing or at-risk of homelessness.

Amendment One: Ongoing – Updates Target Outcomes and Budget	
1A: Eligible Use	Expedited Placements in Permanent Housing for PEH
Project	Move-In Assistance Program
Project Description	The Move-In Assistance Program provides move-in assistance for people experiencing homelessness ("PEH"), including application fees, security deposits, household supplies, and utility payments, along with the assistance of case management and landlord supports. A Housing Navigator will manage the use of these funds to assist PEH in expediting permanent housing placements.
Project Specific Key Performance Indicators (PS-KPI) and Target Outcomes (PS-TO)	PS-KPI: Number of PEH placed in permanent housing with the use of move-in assistance • Year One PS-TO: 28 unduplicated PEH • Year Two PS-TO: 24 unduplicated PEH Total PS-TO: 52 unduplicated PEH
	PS-KPI: Number of PEH that remain in permanent housing for a minimum of one year • Year One PS-TO: 14 unduplicated PEH • Year Two PS-TO: 12 unduplicated PEH Total PS-TO: 26 unduplicated PEH
Measure A Goals and Target Metric	Alignment with Measure A Goal #3: Increase the number of people permanently leaving homelessness.
	Target Metric 3a: Increase by 57 percent the number of service participants who exit homelessness to permanent housing from a baseline of 19,127 in fiscal year 2023-24 to a target of 30,000 in 2030.

Amendment One: Ongoing – Updates Target Outcomes and Budget	
1B: Eligible Use	Expedited Placements in Permanent Housing for PEH
Project	Landlord Supports Program
Project Description	The Landlord Supports Program will provide holding fees, mitigation funds, and incentives to landlords to encourage participation in housing PEH.
Project Specific Key Performance Indicators (PS-KPI) and Target Outcomes (PS-TO)	PS-KPI: Number of permanent housing placements with landlord support • Year One PS-TO: 8 unduplicated placements • Year Two PS-TO: 8 unduplicated placements Total PS-TO:16 unduplicated placements
	PS-KPI: Number of permanent housing placements that remain in the same unit with landlord support for a minimum of one year • Year One PS-TO: 5 unduplicated placements • Year Two PS-TO: 4 unduplicated placements Total PS-TO: 9 unduplicated placements
Measure A Goals and Target Metric	Alignment with Measure A Goal #3: Increase the number of people permanently leaving homelessness.
	Target Metric 3a: Increase by 57 percent the number of service participants who exit homelessness to permanent housing from a baseline of 19,127 in fiscal year 2023-24 to a target of 30,000 in 2030.

Amendment One: Ongoing – Updates Target Outcomes and Budget	
1C: Eligible Use	Interim Housing for PEH
Project	Motel Vouchers
Project Description	The funds will be used to provide motel vouchers to people experiencing homelessness ("PEH") as a short-term interim housing solution (a minimum of 1 day to a maximum of 5 days) during transition to permanent housing and enrollment in the City's case management. Additionally, these funds may be used to provide motel vouchers, as needed, to support coordination with other service providers assisting placement of Santa Fe Springs PEH in motels for no more than 7 days. These funds will be administered by the Housing Navigator.
Project Specific Key Performance Indicators (PS-KPI) and Target Outcomes (PS-TO)	PS-KPI: Number of PEH that are provided a motel voucher • Year One PS-TO: 30 unduplicated PEH • Year Two PS-TO: 30 unduplicated PEH Total PS-TO: 60 unduplicated PEH
	PS-KPI: Number of PEH recipients of motel vouchers that enroll in City case management • Year One PS-TO: 18 unduplicated PEH • Year Two PS-TO: 21 unduplicated PEH Total PS-TO: 39 unduplicated PEH
Measure A Goals and Target Metric	Alignment with Measure A Goal #1: Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness.
	Target Metric 1c: Increase by 32 percent the rate of people moving into interim housing from unsheltered settings from a baseline of 34 percent in fiscal year 2023-24 to a target of 45 percent in 2030.

Amendment One: New Project	
1D: Eligible Use	Permanent Housing for PEH
Project	Flexible Rental Subsidies-Shallow Subsidies/Rapid Re-Housing
Project Description	Funds will support the Flexible Rental Subsidies Program, which provides short-term financial assistance of up to 6 months to help make housing more affordable for people experiencing homelessness (PEH) or those at-risk of homelessness. The program may provide rental assistance covering approximately 35-40% of a household's monthly rent, along with case management and supportive services. A Housing Navigator will manage the administration of these funds to coordinate services to stabilize households and individuals at risk of homelessness.

Project Specific Key Performance Indicators (PS-KPI) and Target Outcomes (PS-TO)	PS-KPI: Number of individuals/households prevented from entering homelessness with the use of flexible rental subsidies • Year One PS-TO: N/A • Year Two PS-TO: 19 unduplicated individuals/household Total PS-TO: 19 unduplicated individuals/household
	PS-KPI: Number of individuals/household that secured permanent housing through problem solving • Year One PS-TO: N/A • Year Two PS-TO: 8 unduplicated individuals/household Total PS-TO: 8 unduplicated individuals/household
	PS-KPI: Number of individuals/households that remain in permanent housing for a minimum of one year • Year One PS-TO: N/A • Year Two PS-TO: 13 unduplicated individuals/household Total PS-TO: 13 unduplicated individuals/household
Measure A Goals and Target Metric	Alignment with Measure A Goal #4: Prevent people from falling into homelessness.
	Target Metric 4a: Reduce the number of people who become newly homeless by 20% from a baseline of 63,202 in FY 2023-24 to a target of 50,561 in 2030.

Amendment One: New Project	
1E: Eligible Use	Expedited Placements in Permanent Housing for PEH
Project	Problem Solving Program
Project Description	The funds will support the Problem-Solving Program, which provides one-time flexible financial assistance to people experiencing homelessness (PEH) or individuals at-risk of homelessness. The program includes mediation, resource navigation, and negotiation services to help individuals secure or maintain immediate, sustainable housing. The program also provides case management and landlord support services. A Housing Navigator and Case Manager will administer the funds to coordinate services and interventions to assist PEH in achieving housing stability.
Project Specific Key Performance Indicators (PS-KPI) and Target Outcomes (PS-TO)	PS-KPI: Number of individuals/households prevented from entering homelessness through problem solving • Year One PS-TO: N/A • Year Two PS-TO: 10 unduplicated individuals/households Total PS-TO: 10 unduplicated individuals/households

	PS-KPI: Number of PEH that secured permanent housing through problem solving • Year One PS-TO: N/A • Year Two PS-TO: 2 unduplicated PEH Total PS-TO: 2 unduplicated PEH
	PS-KPI: Number of individuals/households that remain in permanent housing for a minimum of one year • Year One PS-TO: N/A • Year Two PS-TO: 7 unduplicated individuals/households Total PS-TO: 7 unduplicated individuals/households
Measure A Goals and Target Metric	Alignment with Measure A Goal #4: Increase the number of people permanently leaving homelessness.
	Target Metric 4a: Reduce the number of people who become newly homeless by 20% from a baseline of 63,202 in FY 23-24 to a target of 50,561 in 2030.

c. <u>Eligible Use Grouping 2</u>

The following project(s) falls under eligible uses of Measure A LSF, specifically, Eligible Use Group 2. Activities under Eligible Use Group 2, must demonstrate a maximized partnership with organizations that create connections to mainstream safety net programs supported by other funds from the County, State, and Federal Governments, including connections to medical and mental health care supported by state and federal programs as well as other entitlement programs.

Amendment One: Ongoing – Updates Target Outcomes and Budget	
2A: Eligible Use	Case Management and Outreach Services
Project	Housing Navigator
Project Description	The funds will support a City-employed Housing Navigator who will coordinate interim housing placements through motel vouchers, move-in assistance and services with the City's field-based homeless services team/case manager and other providers in Service Planning Area 7, Local Coordinating Alliance 2.
Group 2 Connection	The project will be connected with the following investments/programs funded by other entities, governmental or nongovernmental, including local agencies such as: The housing navigator will coordinate/refer to The Whole Child, LA CADA, Pacific Clinics, Whittier First Day and work with PATH to ensure the appropriate housing options are considered through referral process, CES, and ongoing meetings.
Project Specific Key Performance Indicators (PS-KPI) and Target Outcomes (PS-TO)	PS-KPI: Number of PEH placed in interim housing • Year One PS-TO: 25 unduplicated PEH • Year Two PS-TO: 25 unduplicated PEH Total PS-TO: 50 unduplicated PEH
	PS-KPI: Number of PEH placed in permanent housing • Year One PS-TO: 12 unduplicated PEH • Year Two PS-TO: 12 unduplicated PEH Total PS-TO: 24 unduplicated PEH
Measure A Goals and Target Metric	Alignment with Measure A Goal #1: Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness.
	Target Metric 1c: Increase by 32 percent the rate of people moving into interim housing from unsheltered settings from a baseline of 34 percent in fiscal year 2023-24 to a target of 45 percent in 2030.

Amendment One: Ongoing – Updates Target Outcomes and Budget	
2B: Eligible Use	Case Management and Outreach Services
Project	Case Manager
Project Description	The funds will support a City-employed Case Manager who will coordinate with the Housing Navigator to provide supportive services, assist and coordinate with landlords, assist with move-ins, and manage motel voucher placements for people experiencing homelessness
Group 2 Connection	The project will be connected with the following investments/programs funded by other entities, governmental or nongovernmental, including local agencies such as: Connections with LA-HOP, Department of Mental Health, Pacific Clinics for outreach /housing placement during encampment clean-ups.
Project Specific Key Performance Indicators (PS-KPI) and Target Outcomes (PS-TO)	PS-KPI: Number of PEH that enroll in City case management services • Year One PS-TO: 24 unduplicated PEH • Year Two PS-TO: 24 unduplicated PEH Total PS-TO: 48 unduplicated PEH
	PS-KPI: Number of PEH that remained housed within one year of enrolling in City Case Management services • Year One PS-TO: 18 unduplicated PEH • Year Two PS-TO: 18 unduplicated PEH Total PS-TO: 36 unduplicated PEH
Measure A Goals and Target Metric	Alignment with Measure A Goal #1: Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness.
	Target Metric 1c: Increase by 32 percent the rate of people moving into interim housing from unsheltered settings from a baseline of 34 percent in fiscal year 2023-24 to a target of 45 percent in 2030.

d. <u>Project Administration</u>

Amendment One: Ongoing – Updates Budget	
3A: Administrative Costs	
Project	Homeless Services Supervisor
Project Description	The funds will be used to support a Homeless Services Supervisor (0.3 FTE) who will provide supervision and support to the Housing Navigator, including oversight of caseloads and housing placement strategies along with any additional support needed to help the projects herein meet their goals.

III. PROJECT BUDGET

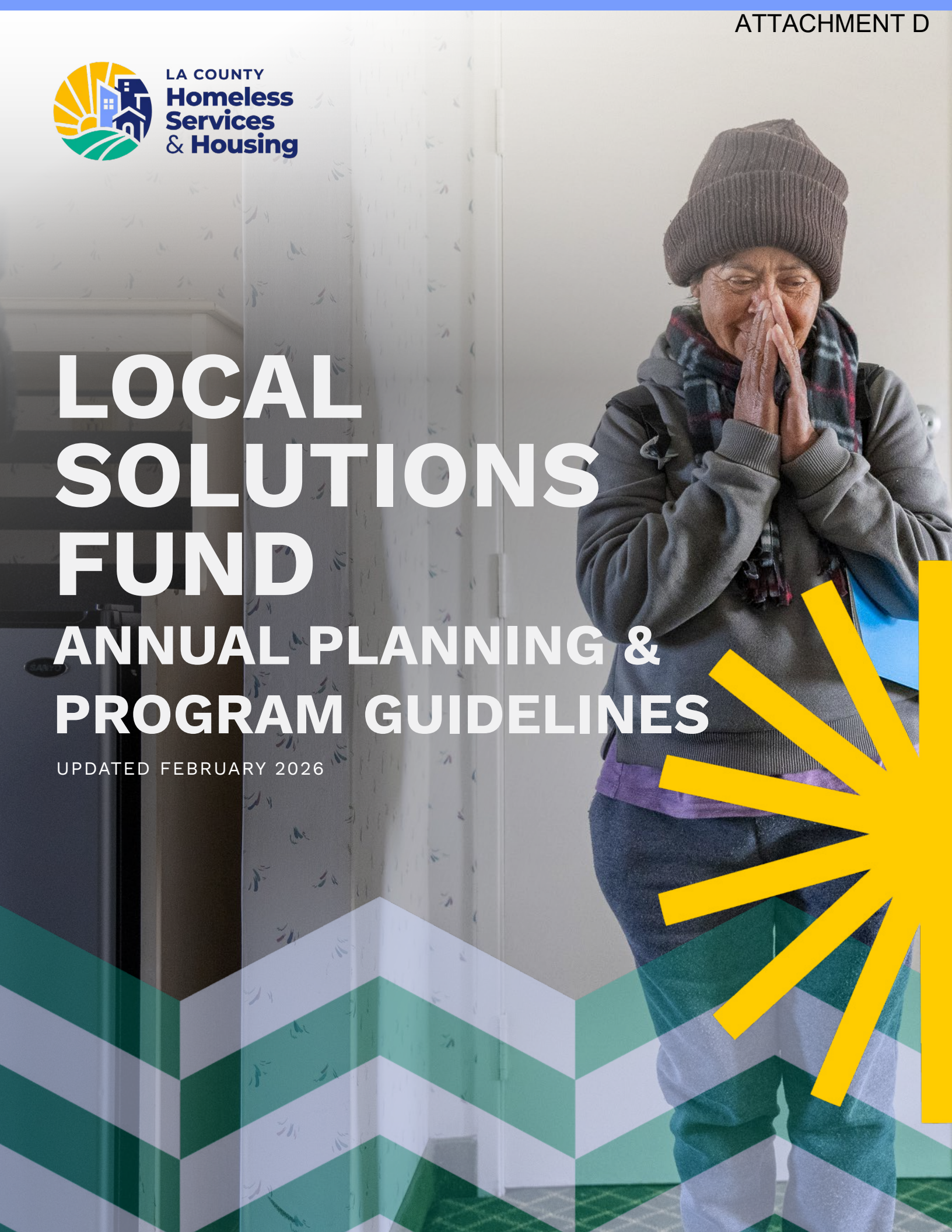
Total Agreement Sum: Not to Exceed $1,121,462

The budget listed below represents the maximum Measure A funding that City may receive for the applicable fiscal year, subject to the County Board of Supervisors' ("Board") annual approval. Any increase in funding for a given fiscal year is at the sole discretion of the County and must be implemented through a written amendment to this Agreement. All allocations approved by the County Board are made available through the term of the agreement.

- Year One (FY 2025-26): Up to $554,419
- Year Two (FY 2026-27): Up to $567,043

BUDGET				
Project		Year One	Year Two	Total Budget
1A	Move-In Assistance (security deposits, utilities, household supplies, application fees)	$140,000	$121,000	$261,601
1B	Landlord Supports (holding fees, mitigation funds, incentives, and related costs)	$68,977	$30,000	$98,977
1C	Motel Vouchers (average rate of $100 per night)	$25,000	$15,000	$40,000
1D	Flexible Rental Subsidies-Shallow Subsidies ($600 per month)	$0	$70,000	$70,000
1E	Problem Solving Program	$0	$10,000	$10,000
2A	Housing Navigator (1 FTE)	$133,500	$151,500	$285,000
2B	Case Manager (1 FTE)	$151,500	$133,500	$285,000
3A	Homeless Services Supervisor (0.3 FTE)	$35,442	$35,442	$70,884
	TOTAL AMOUNT	**$554,419**	**$567,043**	**$1,121,462**

LA COUNTY Homeless Services & Housing



LOCAL SOLUTIONS FUND

ANNUAL PLANNING & PROGRAM GUIDELINES

UPDATED FEBRUARY 2026

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HOW TO USE THIS DOCUMENT

This document provides guidance for the Affordable Housing, Homelessness Solutions, and Prevention Now Transactions and Use Tax Ordinance (Measure A)'s Local Solutions Fund (LSF) for FY 2026–27. It is a consolidated reference for local jurisdictions to plan, budget, and implement LSF agreements in alignment with Measure A goals. The document is updated annually to reflect current policies, timelines, templates, and applicable requirements and is organized to generally support a linear planning and implementation process and is intended for guidance purposes only:

- **Local Solutions Fund Overview** provides an overview of Measure A and the LSF, including the applicable statutory framework and core objectives.
- **Funding Allocation and Distribution** describes the methodology of how LSF funding is allocated and distributed.
- **Eligible and Recommended Uses** identifies eligible and ineligible uses of Measure A intended to inform the development of projects/programs and budgets.
- **Implementation and Administration** outlines annual planning, contracting, implementation, and reporting requirements.
- **Local Jurisdiction Engagement and Support** summarizes engagement opportunities, technical assistance, and County points of contact.

The Glossary provides definitions of key system, funding, and process terms used throughout the document. Appendix 1 serves as the primary reference for detailed eligible use definitions and examples to support Projects/Programs and Budgets development. Appendix 2 lists HSH program options that jurisdictions can fund through existing County contracts. Appendix 3 (FAQs) addresses common questions related to Measure A and the LSF.

This guidance is only relevant for FY 2026-27.

Only the most current version of this document should be used for planning, submission, and compliance purposes.

LOCAL SOLUTIONS FUND OVERVIEW

1.1 Measure A Background

What is Measure A?

Measure A is an ongoing half-cent sales tax approved by voters on November 5, 2024, and went into effect as of April 1, 2025. Measure A repealed and replaced Measure H and establishes a long-term funding framework to address homelessness and housing affordability across Los Angeles County. Measure A supports continued investment in homelessness services while expanding funding to address the primary drivers of homelessness, including affordable housing construction and preservation, homelessness prevention, and support for vulnerable renters. Unlike Measure H, the Measure A Ordinance expressly prescribes how tax revenues are distributed among the County of Los Angeles ("County"), the Los Angeles County Development Authority ("LACDA"), and the Los Angeles County Affordable Housing Solutions Agency ("Housing Agency" or "LACAHSA").

Per Measure A, "the proceeds of this tax may be used solely for the purposes of preventing homelessness, reducing homelessness, and making housing more affordable in Los Angeles County."

Measure A Revenue Distribution

Measure A directs the Los Angeles County Auditor-Controller ("Auditor-Controller") to distribute tax proceeds, net of eligible County costs not to exceed 0.5% of annual tax proceeds, as and when local Bradley-Burns Uniform Sales and Use Taxes are distributed to the County, LACDA, and the Housing Agency. Measure A establishes the following tax revenue allocations by funding category and administering entity.

Table 1: Measure A Revenue Allocations by Category and Administering Entity

ALLOCATION CATEGORY	PERCENT OF TOTAL TAX	ADMINISTERING ENTITY
Comprehensive Homelessness Services (including the Local Solutions Fund and Homelessness Solutions Innovation Fund)	60%	County Department of Homeless Services and Housing)
Local Solutions Fund	15%	-
Homelessness Solutions Innovations	1.65%	-
Comprehensive Homelessness Services	83.35%	-
Accountability, Data, and Research	1.25%	County (through Auditor-Controller)
Local Housing Production	3%	LACDA
Affordable Housing and Prevention	35.75%	Housing Agency

Over 44% of Measure A is administered and programmed by other entities outside of the Department of Homeless Services and Housing (HSH), and the LSF is one of two ways which jurisdictions, COGs, and Regional Housing Trust can receive funds directly. Within the Comprehensive Homelessness Services category, Measure A requires that at least 15% of the funds allocated to the County be used for the LSF. The LSF provides direct, recurring funding to the County for its unincorporated areas and supports locally driven solutions in the County's 88 cities and/or six Councils of Governments (COGs).

Measure A Goals and Performance Expectations

Measure A establishes five overarching goals:

1. Increase the number of people moving from encampments into permanent housing to reduce unsheltered homelessness;
2. Reduce the number of people with mental illness and/or substance use disorders who experience homelessness;
3. Increase the number of people permanently leaving homelessness;
4. Prevent people from falling into homelessness; and
5. Increase the number of affordable housing units in Los Angeles County.

When evaluating progress toward these goals, Measure A requires consideration of specified key system performance metrics. The baseline and target metrics used to evaluate progress towards these goals were adopted by the County Board of Supervisors on March 25, 2025. Programs funded by Measure A should contribute to achieving the stated goals by demonstrating progress from the adopted baseline metrics toward the target metrics.

Additionally, project-level performance measures, including project specific Key Performance Indicators (KPIs), are intended to support and align with Measure A goals and the Board-adopted metrics.

1.2 Local Solutions Fund Background

What is the Local Solutions Fund?

The Local Solutions Fund (LSF) is a required component of Measure A and represents a primary mechanism through which Measure A directs funding to cities, Councils of Governments (COGs), and the County on behalf of its unincorporated areas for locally designed homelessness and housing solutions. Pursuant to Measure A, and as described above, at least 15% of the County's Comprehensive Homelessness Services must be dedicated annually to the LSF.

Measure A provides that "the County shall allocate funds from the LSF to cities, councils of governments, and/or the County on behalf of its unincorporated areas, for programs consistent with the purposes enumerated in Measure A, including homelessness prevention, homelessness services, and affordable housing programs and for the purpose enumerated in Government Code Section 64700 et seq., as applicable."

Measure A further establishes the County's role in administering the LSF and the framework for how funds are distributed to local jurisdictions. Specifically:

1. Funds allocated for the LSF are distributed to the County for allocation to cities, councils of governments within the County, and/or the County on behalf of its unincorporated areas, to be expended in accordance with Measure A.
2. The LSF is to be distributed to cities, councils of governments, and to the County on behalf of its unincorporated areas, pursuant to a formula based on the point-in-time count required by the United States Department of Housing and Urban Development and/or similar measures of people experiencing homelessness, as determined by the County Board of Supervisors in consultation with cities within the County.

Taken together, these provisions establish the LSF as a County-administered funding stream that allocates resources to local jurisdictions based on demonstrated need, while allowing cities, COGs, and the County to design and implement programs responsive to local conditions within the purposes, requirements, and limitations set forth in Measure A.

Jurisdictions that receive or use LSF resources must comply with applicable Measure A requirements, including alignment with Measure A goals, compliance with performance and reporting obligations, and adherence to oversight and accountability provisions. Subsequent sections of this document describe the process by which LSF is allocated, disbursed, implemented, and monitored.

FUNDING ALLOCATION AND DISTRIBUTION

2.1 Funding Distribution and Disbursement Overview

Pursuant to Measure A, “funding for programs and services shall be allocated according to need and equity, considering factors such as the point-in-time count and/or other similar measures of the population experiencing homelessness or housing instability."

Measure A further provides that “funds allocated for the LSF will be distributed to the County for allocation to cities and/ or councils of governments (COGs), and to the County on behalf of its unincorporated areas, to be expended consistent with the purposes enumerated in Measure A, including but not limited to homelessness prevention, homelessness services, and affordable housing programs."

Taken together, these provisions establish two core principles guiding the LSF:

1. Funding shall be allocated based on demonstrated need and equity.
2. The County shall serve as the entity responsible for distributing funds to cities, COGs, and the County on behalf of its unincorporated areas.

Consistent with this direction, the County allocates and distributes LSF resources through a Board-adopted allocation formula framework. This framework is designed to direct LSF funding to jurisdictions with the greatest demonstrated need while supporting effective administration, accountability, and coordination across the County.

2.2 Methodology and Formula

Measure A requires that the LSF be distributed via a formula based on the Point-in-Time (PIT) Count mandated by HUD and/ or similar measures of people experiencing homelessness, as determined by the County Board of Supervisors in consultation with cities/COGs within the County.

On March 25, 2025, the County Board of Supervisors adopted the LSF allocation formula following research and input from local jurisdictions. The adopted formula reflects stakeholder feedback that allocations should be driven primarily by PIT data, while also incorporating a limited secondary measure to better account for housing instability that may not be fully captured through PIT counts alone. The formula applies the following data sources:

Table 2: Data Sources

DATA SOURCE **Multi-Year Average Point in Time (PIT) Count (Current formula averages 2023 and 2024. Expanding to a three-year average beginning FY 2026–27)**
WEIGHT 90%
DESCRIPTION Measures visible homelessness and relative service demand across jurisdictions. The PIT Count is the primary, HUD-defined metric for counting people experiencing homelessness and is collected annually for all cities and unincorporated areas in Los Angeles County. Using a multi-year average reduces year-to-year volatility in allocations and supports more predictable local planning and program implementation.

DATA SOURCE **American Community Survey (ACS) Data on Families with Less Than $10,000 in Income (To be substituted with McKinney Vento data on doubled-up student homelessness when data becomes available)**
WEIGHT 10%
DESCRIPTION Accounts for hidden homelessness and family instability. The ACS is an ongoing social, economic, housing and demographic survey conducted by the federal Census Bureau that collects and produces information about the nation’s population, including data on family income. ACS data profiles are published annually using data from the last five years and are available at the city, county, state, and national levels.

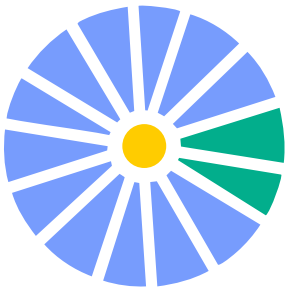
Allocation Formula

Using the data sources described above, the County applies the following Board-adopted allocation formula through a standardized, Countywide process to determine each jurisdiction's annual LSF percentage, resulting in a single allocation amount for each city, COG, and the County on behalf of unincorporated areas.

1. **Confirm the applicable data inputs for the fiscal year** – The County confirms the PIT Count years included in the multi-year average and the ACS data profile used for the allocation year.
2. **Apply the multi-year PIT component** – The County applies the multi-year PIT framework described above to establish each jurisdiction's relative level of homelessness.
3. **Apply the ACS-based component** – The County applies the ACS measure described above to account for housing instability not fully captured through PIT data alone.
4. **Integrate the results to determine the final allocation** – The County combines the PIT-based and ACS-based results, reflecting their respective weighting within the formula, to produce each jurisdiction's total LSF allocation.

The formula is applied consistently across all jurisdictions using COC and Federal Census datasets. Allocations for each unincorporated area is calculated and then grouped by Supervisorial District for implementation.

Figure 1: Allocation Formula



10% ACS DATA

STUDENT HOMELESSNESS PROXY ACS data identifying deeply impoverished households

90% PIT COUNT

MULTI-YEAR PIT AVERAGE
Two-year average, expanding to three years

2.3 Allocation

LSF funds are distributed by the County to Direct Funding Recipients identified to support effective administration of funds, promote regional coordination, and align with Measure A's emphasis on equity, accountability, and systemwide outcomes.

Direct Funding Recipients and Allocations

LSF funds are allocated to participating jurisdictions through one of the following pathways:

- **Direct Council of Government (COG) Agreement** – COGs that serve as the direct funding recipients for a combined allocation representing their cities that do not have direct agreements with the County. This pathway facilitates subregional coordination, reduces administrative duplication, and enables cities with smaller allocations to participate in coordinated investments. COGs are responsible for administering funds in compliance with Measure A requirements, Board-adopted metrics, and applicable oversight provisions. Member cities participate as program partners and/or subrecipients under these agreements.
- **Direct City Agreement** – In limited and exceptional circumstances, and subject to County approval, a city may enter into a direct agreement with the County to administer its allocation. This pathway is generally used when a city is not part of an established COG structure for LSF fund administration, and/or when the city's allocation size and administrative capacity support direct administration. Direct City Agreements are granted selectively following a County review of administrative capacity and structural considerations, and are not intended to provide a general option for cities to bypass COG participation or regional coordination.
- **County-Administered (Unincorporated Areas)** – The County acts as the direct funding recipient for LSF allocations on behalf of its unincorporated areas. HSH or other County entities administer funds in coordination with respective County Board office in alignment with Measure A and applicable County policies.

This approach is designed to ensure effective administration, promote regional coordination, and maximize the impact of LSF investments. Given administrative capacity constraints, the County cannot feasibly manage direct agreements with every jurisdiction individually. Moreover, independent administration of small allocations by each jurisdiction could result in fragmented efforts and diminished program impact. Use of COG-based administration supports efficiency, consistency, and regional coordination, particularly for jurisdictions with smaller allocations.

For FY 2026–27, the County anticipates executing a total of 28 LSF agreements, including:

- 5 COG-administered agreements,
- 18 direct city agreements, and
- 5 County-administered agreements covering unincorporated areas by supervisorial district.

How Jurisdictions Were Selected for Direct Agreements

- **Capacity Constraints:** Based on available staffing and the business processes required to responsibly administer the LSF, the County has the capacity to manage approximately 20 direct agreements in a given fiscal year. This practical constraint informed the overall agreement structure.
- **Objective Selection Criteria:** To allocate this capacity fairly and consistently, the County applied a common set of data-driven criteria across all 88 cities and six Councils of Governments (COGs), including:
  - allocation size (priority to jurisdictions with the largest LSF allocations);
  - homelessness need (e.g., PIT counts and unsheltered rates);
  - equity indicators (disproportionate impacts on historically underserved populations);
  - funding sufficiency (an allocation large enough to justify direct administration);
  - administrative capacity (financial, programmatic, and contracting systems);
  - implementation readiness and timelines;
  - regional leverage and coordination potential; and
  - documented commitment to meeting Measure A goals and provisions.
- **Decision Method:** These factors were combined using a standardized rubric so decisions were based on measurable, comparable inputs. Cities and COGs also had the opportunity to provide feedback and supplemental information, which was considered alongside the objective measures.
- **Resulting Structure:** Application of these criteria resulted in pooling allocations into five of the six participating COGs and offering direct agreements only to cities that met the established thresholds, typically those with the largest allocations and demonstrated operational readiness and commitment.
- **Transparency:** The selection rationale and outcome were documented and communicated to jurisdictions. Jurisdictions not selected for direct agreements may provide additional information for future consideration, and should work with their COG to ensure their local homeless crisis is positively impacted by the allocated resources.

Considerations for Smaller Jurisdictions and Regional Coordination

Consistent with Measure A's emphasis on equity and effectiveness, jurisdictions receiving smaller or more modest allocations are strongly encouraged to pursue collaborative or regionally coordinated approaches rather than standalone activities. This guidance recognizes the potential for diminishing returns when very small allocations are used to support independent efforts and the value of aligning investments with broader regional or County-administered strategies.

Table 3: FY 26-27 Disbursement Allocations

REGION	DIRECT FUNDING RECIPIENT	PARTICIPATING CITIES/ JURISDICTIONS	PIT-BASED ALLOCATION (90%)	ACS-BASED ALLOCATION (10%)	RESPECTIVE JURISDICTIONAL LSF ALLOCATION	TOTAL LSF ALLOCATION FOR DIRECT AGREEMENT HOLDERS
Antelope Valley	City of Lancaster	City of Lancaster	$2,215,091	$156,872	$2,371,962	$2,371,962
	City of Palmdale	City of Palmdale	$1,191,586	$187,120	$1,378,706	$1,378,706
City of Los Angeles	City of Los Angeles	City of Los Angeles	$52,542,593	$2,183,145	$54,725,738	$54,725,376*
Gateway Cities	Gateway Cities COG (GWCCOG)	City of Artesia	$45,122	$49,421	$94,543	$5,281,383
		City of Avalon	$0	$116,929	$116,929	
		City of Bell Gardens	$144,042	$115,595	$259,638	
		City of Bell	$515,900	$108,109	$624,009	
		City of Bellflower	$321,091	$104,986	$426,078	
		City of Cerritos	$168,150	$51,149	$219,299	
		City of Commerce	$190,200	$29,594	$219,794	
		City of Compton	$521,613	$154,168	$675,781	
		City of Cudahy	$52,909	$199,456	$252,365	
		City of Hawaiian Gardens	$56,442	$79,753	$136,195	
		City of La Habra Heights	$0	$28,071	$28,071	
		City of La Mirada	$55,996	$44,072	$100,068	
		City of Lakewood	$115,817	$43,695	$159,512	
		City of Lynwood	$210,315	$99,992	$310,307	
		City of Maywood	$69,075	$156,795	$225,870	
		City of Norwalk	$269,969	$54,667	$324,636	
		City of Paramount	$97,443	$116,700	$214,143	
		City of Pico Rivera	$279,404	$84,644	$364,048	
		City of Signal Hill	$91,857	$21,560	$113,417	
		City of Vernon	$39,978	$0	$39,978	
		City of Whittier	$275,532	$101,171	$376,703	
	City of Downey	City of Downey	$354,796	$83,936	$438,732	$438,732
	City of Huntington Park	City of Huntington Park	$319,360	$145,793	$465,153	$465,153
	City of Long Beach	City of Long Beach	$4,718,542	$305,193	$5,023,735	$5,023,735
	City of Santa Fe Springs	City of Santa Fe Springs	$493,196	$73,847	$567,043	$567,043
	City of South Gate	City of South Gate	$371,404	$88,673	$460,078	$460,078
Las Virgenes Malibu	Las Virgenes–Malibu COG (LVMCOG)	City of Agoura Hills	$16,754	$63,568	$80,323	$618,094
		City of Calabasas	$11,466	$97,584	$109,050	
		City of Hidden Hills	$0	$90,402	$90,402	
		City of Malibu	$140,368	$104,719	$245,087	
		City of Westlake Village	$1,763	$91,469	$93,232	

REGION	DIRECT FUNDING RECIPIENT	PARTICIPATING CITIES/ JURISDICTIONS	PIT-BASED ALLOCATION (90%)	ACS-BASED ALLOCATION (10%)	RESPECTIVE JURISDICTIONAL LSF ALLOCATION	TOTAL LSF ALLOCATION FOR DIRECT AGREEMENT HOLDERS
South Bay Cities	South Bay Cities COG (SBCCOG)	City of Carson	$237,082	$62,478	$299,560	$3,173,701
		City of El Segundo	$45,420	$50,532	$95,952	
		City of Gardena	$171,958	$72,414	$244,373	
		City of Hawthorne	$325,674	$122,225	$447,899	
		City of Hermosa Beach	$27,923	$52,442	$80,365	
		City of Inglewood	$634,401	$128,810	$763,211	
		City of Lawndale	$94,941	$40,171	$135,112	
		City of Lomita	$41,302	$31,659	$72,961	
		City of Manhattan Beach	$19,696	$47,636	$67,332	
		City of Palos Verdes Estates	$441	$29,223	$29,664	
		City of Rancho Palos Verdes	$8,965	$49,335	$58,300	
		City of Redondo Beach	$143,890	$35,881	$179,771	
		City of Rolling Hills	$0	$27,886	$27,886	
		City of Rolling Hills Estates	$4,557	$70,123	$74,680	
		City of Torrance	$512,051	$84,585	$596,636	
San Fernando Valley	City of Burbank	City of Burbank	$361,695	$98,533	$460,228	$460,228
	City of Glendale	City of Glendale	$257,582	$209,154	$466,736	$466,736
	City of San Fernando	City of San Fernando	$72,164	$50,128	$122,292	$122,292
	City of Santa Clarita	City of Santa Clarita	$422,842	$108,430	$531,272	$531,272

REGION	DIRECT FUNDING RECIPIENT	PARTICIPATING CITIES/ JURISDICTIONS	PIT-BASED ALLOCATION (90%)	ACS-BASED ALLOCATION (10%)	RESPECTIVE JURISDICTIONAL LSF ALLOCATION	TOTAL LSF ALLOCATION FOR DIRECT AGREEMENT HOLDERS
San Gabriel Valley	San Gabriel Valley COG (SGVCOG)	City of Alhambra	$110,503	$93,627	$204,130	$3,708,951
		City of Arcadia	$128,451	$69,543	$197,994	
		City of Azusa	$240,265	$62,558	$302,823	
		City of Bradbury	$0	$31,225	$31,225	
		City of Claremont	$38,653	$38,220	$76,873	
		City of Covina	$97,879	$73,641	$171,520	
		City of Diamond Bar	$62,616	$116,224	$178,841	
		City of Duarte	$37,771	$35,259	$73,030	
		City of Glendora	$126,693	$59,385	$186,077	
		City of Industry	$66,877	$0	$66,877	
		City of Irwindale	$187,106	$6,422	$193,529	
		City of La Cañada Flintridge	$6,908	$15,601	$22,509	
		City of La Puente	$114,924	$47,905	$162,829	
		City of La Verne	$21,750	$39,458	$61,208	
		City of Monrovia	$79,657	$21,403	$101,060	
		City of Monterey Park	$122,570	$115,232	$237,802	
		City of Rosemead	$232,963	$84,621	$317,584	
		City of San Dimas	$71,872	$48,043	$119,914	
		City of San Gabriel	$106,695	$104,409	$211,104	
		City of San Marino	$2,498	$44,839	$47,337	
		City of Sierra Madre	$882	$24,424	$25,305	
		City of South El Monte	$96,419	$52,281	$148,700	
		City of South Pasadena	$40,711	$36,850	$77,561	
		City of Temple City	$30,420	$66,215	$96,635	
		City of Walnut	$7,496	$106,388	$113,883	
		City of West Covina	$190,163	$92,436	$282,599	
	City of Baldwin Park	City of Baldwin Park	$326,694	$79,932	$406,626	$406,626
	City of El Monte	City of El Monte	$446,323	$140,819	$587,142	$587,142
	City of Montebello	City of Montebello	$461,190	$70,384	$531,574	$531,574
	City of Pasadena	City of Pasadena	$783,034	$128,988	$912,023	$912,023
	City of Pomona	City of Pomona	$953,438	$152,193	$1,105,631	$1,105,631
Westside Cities	Westside Cities COG (WSCCOG)	City of Beverly Hills	$28,651	$83,137	$111,788	$730,784
		City of Culver City	$303,497	$9,218	$312,716	
		City of West Hollywood	$145,923	$160,357	$306,279	
	City of Santa Monica	City of Santa Monica	$1,190,860	$105,919	$1,296,779	$1,296,779

REGION	DIRECT FUNDING RECIPIENT	PARTICIPATING CITIES/ JURISDICTIONS	PIT-BASED ALLOCATION (90%)	ACS-BASED ALLOCATION (10%)	RESPECTIVE JURISDICTIONAL LSF ALLOCATION	TOTAL LSF ALLOCATION FOR DIRECT AGREEMENT HOLDERS
Los Angeles County Unincorporated Areas	Unincorporated Areas SD1	SD1 Communities of: Avocado Heights, Azusa, Bassett, Charter Oak, Covina, East Los Angeles, El Monte, Hacienda Heights, North Whittier, Northeast San Gabriel, Pellissier Village, Pomona, Rowland Heights, San Jose Hills, South El Monte, South San Gabriel, Valinda, Walnut, West Puente Valley, Whittier Narrows	$1,859,262	$95,010	$1,954,272	$1,954,333*
	Unincorporated Areas SD2	SD2 Communities of: Athens Village, Athens-Westmont, Dek Aire, Del Rey, East Rancho Dominguez, El Camino Village, Florence-Firestone, Harbor Gateway, Hawthorne, Ladera Heights, Lennox, Marina del Rey, Rancho Dominguez, View Park/ Windsor Hills, West Carson, West Rancho Dominguez, Willowbrook, Wiseburn	$4,234,128	$95,010	$4,329,138	$4,329,273*
	Unincorporated Areas SD3	SD3 Communities of: Franklin Canyon, Lake Manor, Miracle Mile, Santa Monica Mountains, West Chatsworth, West Los Angeles, West Hills	$465,655	$95,010	$560,665	$560,682*
	Unincorporated Areas SD4	SD4 Communities of: Bandini Islands, Cerritos, East La Mirada, East Whittier, La Habra Heights, La Rambla, Lakewood, Long Beach, Lynwood, Palos Verdes Peninsula, San Clemente Island, South Whittier, Sunrise Village, Walnut Park, West Whittier/Los Nietos, Westfield/Academy Hills, Whittier	$1,175,239	$95,010	$1,270,249	$1,270,289*
	Unincorporated Areas SD5	SD5 Communities of: Acton, Agua Dulce, Altadena, Anaverde, Angeles National Forest, Arcadia, Bouquet Canyon, Bradbury, Canyon Country, Castaic, Claremont, Del Sur, Desert View Highlands, Duarte, East Covina, East Lancaster, East Pasadena, Elizabeth Lake, Glendora, Hi Vista, Kagel/ Lopez Canyons, Kinneloa Mesa, La Crescenta-Montrose, La Verne, Lake Hughes, Lake Los Angeles, Leona Valley, Littlerock, Littlerock/Juniper Hills, Littlerock/Pearblossom, Llano, Monrovia, Newhall, North Lancaster, Northeast San Gabriel, Padua Hills, Palmdale, Pearblossom/Llano, Placerita Canyon	$3,393,304	$95,010	$3,488,314	$3,488,423*
Countywide LSF Total						**$96,967,000**

** Since the County budgets at the $1,000 level, this allocation table includes a $362 accounting adjustment to the Unincorporated Areas. To minimize the impact, the adjustment is applied to the jurisdiction with the largest total allocation, the City of Los Angeles (a 0.00001% change).*

ELIGIBLE AND RECOMMENDED USES

3.1 Eligible Uses Overview

The County's partnership with local jurisdictions is aided by clear expectations and parameters. Fortunately, Measure A sets those parameters and directs that the "County shall allocate funds from the LSF to cities, councils of governments, and/or the County on behalf of its unincorporated areas" for programs consistent with the purposes enumerated in Measure A, "including but not limited to homelessness prevention, homelessness services, and affordable housing programs, as well as for purposes enumerated in Government Code Section 64700 et seq. This guidance defines the projects and services that align with Measure A's parameters and supports local jurisdictions in developing their LSF Projects/Programs and Budgets.

Measure A further states that funding allocations from the LSF are intended to support activities that advance its core goals, including preventing homelessness, reducing homelessness, increasing the number of people permanently leaving homelessness, and increasing the number of affordable housing units in Los Angeles County. Programs funded through the LSF should demonstrate progress toward these goals and contribute to the systemwide outcomes identified in Measure A.

The following guidance translates this statutory direction by organizing eligible uses into groupings and providing examples to assist local jurisdictions in developing support Projects/Programs and associated Budgets. These examples are intended for illustrative purposes only and do not limit the County's discretion to determine eligibility consistent with Measure A.

3.2 Eligible Use Groupings

This guidance organizes eligible uses of the LSF into three general groupings to support strategic investments that advance Measure A goals and related target metrics. These groupings are intended to clarify when activities are generally eligible and when additional requirements or considerations must be accounted for based on the nature of the activity, funding structure, or applicable legal or programmatic considerations.

Eligible activities may be targeted to specific populations identified in Measure A, including but not limited to seniors, families with children, unaccompanied individuals, veterans, people fleeing domestic violence, people with mental illness and/or substance use disorders, justice-involved individuals, transition-age youth, and children. Consistent with Measure A, funding should be allocated according to need and equity, with an emphasis on reducing racial disparities and the disproportionate impacts of homelessness and housing insecurity.

Where possible, LSF–supported programs should coordinate with other Measure A–funded programs in a regional and strategic manner to support shared goals and outcomes.

Table 4: Eligible Use Groupings

GROUP 1: ELIGIBLE USES	GROUP 2: ELIGIBLE USES THROUGH MAXIMIZING PARTNERSHIPS WITH LOCAL, STATE, OR FEDERALLY FUNDED ORGANIZATIONS	GROUP 3: ELIGIBLE USES WHEN BRAIDED WITH LACAHSA FUNDING
Activities in this grouping are directly eligible uses of the Local Solutions Fund and may be included in Projects/Programs and Budgets without additional requirements beyond those outlined in this guidance. Group 1 activities are high-impact investments that directly support Measure A Goals 1 (reducing unsheltered homelessness) and 3 (increasing permanent housing placements), as well as related Board-adopted target metrics.	Activities in this grouping are eligible uses of Measure A LSF if the local jurisdiction can demonstrate a maximized partnership with organizations that create connections to mainstream safety net programs supported by other funds from the County, State, and Federal Governments, including connections to medical and mental health care supported by state and federal programs, as well as other entitlement programs. Specifically, Group 2 activities are appropriate when: • The service is delivered by an entity with the demonstrated ability to leverage eligible local, state, or federal funding; and • The activity does not duplicate services already provided by the County or its funded partners within health, behavioral health, justice-involved, or homeless response systems.	Activities in this grouping are eligible uses of Measure A LSF and may be included in Projects/ Programs and Budgets if the local jurisdiction can demonstrate an intent to braid/pair LSF Funding with eligible LACAHSA funding to serve people at risk of experiencing homelessness. Group 3 activities may be included when • LSF funding will be paired with LACAHSA funding for an aligned purpose (e.g. it is an eligible use consistent with LACAHSA guidelines); or • Relevant LACAHSA funding is not available to the jurisdiction and/ or its COG during the funding period; and • The funded activity supports people at risk of homelessness.

Administrative Costs

Reasonable, leveraged administrative costs necessary to implement and operate eligible projects and programs may be included for contract administration and project or program management, including costs associated with building or maintaining data, reporting, and evaluation capacity required to track performance and outcomes. All administrative costs must be covered within the total LSF allocation provided and may not be added on top of the allocation.

3.3 Eligible Use Examples

Building on the eligible use groupings described above, this guidance provides examples of eligible activities of projects that may be funded with LSF resources to advance Measure A goals. For more detailed definitions and information on eligible uses, please see Appendix 1: Detailed Eligible Use Examples. Appendix 1 expands on the examples summarized in this guidance and provides additional detail to support practical implementation and program design by COGs and cities.

Table 5: Eligible Use Examples

GROUP 1: ELIGIBLE USES	GROUP 2: ELIGIBLE USES THROUGH MAXIMIZING PARTNERSHIPS WITH LOCAL, STATE, OR FEDERALLY FUNDED ORGANIZATIONS	GROUP 3: ELIGIBLE USES WHEN BRAIDED WITH LACAHSA FUNDING
• **Permanent Housing for PEH** - Construction - Acquisition - Master Leasing - Conversion - Operating Subsidies - Flexible Rental Subsidies • Time Limited Subsidies • Rapid Re-Housing • Shallow Subsidies • **Interim Housing for PEH** - Construction - Acquisition - Conversion - Capital Investments - Operating Subsidies - Motel Vouchers - Beds • **Expedited Placements in Permanent Housing for PEH** - Move-In Assistance - Landlord Supports • Landlord Engagement • Holding Fees • Mitigation Funds • Landlord Incentives - Problem Solving - Reunification • **Employment Services for PEH** - Support for Social Enterprises - Supported Employment • **Enhanced Services for TAY and Children**	• **Enhanced Emergency & Interim Housing** - Recuperative Care - Enriched Residential Care • **Mental Health Services** - Assessment - Outpatient therapy/ counseling services - Psychiatric care/ medication management - Crisis intervention/ emergency response - Case management • **Substance Abuse Services** - Outpatient Care & Residential Treatment - Medication Assisted Treatment (MAT) - Withdrawal Management (Detox) - Harm Reduction • **Case Management Services** - Domestic Violence Case Management - Case Management Services for Permanent Supportive Housing • Housing Navigation • Intensive Case Management Services (ICMS) - Case Management Services to rehouse people impacted by the criminal legal system - Homeless Prevention Unit • **Outreach Services** - Outreach Generalist - Outreach Services Provided by Multi-Disciplinary Teams (MDT)	The following are from LACAHSA's Transitional Guidelines as it relates to LACAHSA's eligible uses: • **Production, Preservation, and Ownership (PPO), including construction of new affordable housing, preservation of existing affordable housing, and homeownership opportunities.** • **Prevention of Housing Loss through Renter Protection and Homelessness Prevention (RPHP)**, including: - Marketing - Assessment - Eligibility - Referral - Legal Services and Renter Education - Emergency Rental and Flexible Financial Assistance - Temporary Rental Assistance - Short-Term Income Support • **Planning and Technical Assistance (TA) Related to Affordable Housing and Land Use and Renter Protection and Homelessness Prevention**

3.4 Ineligible Uses

3.2 (Eligible Use Groupings) and 3.3 (Eligible Use Examples) outline the full range of activities eligible for funding through the LSF. Any activities that fall outside the scope of 3.2 and 3.3, or that are inconsistent with the provisions of Measure A, are ineligible for LSF funding.

Measure A states that **"proceeds from the tax imposed by this Ordinance may not be used to fund investigations or prosecutions to achieve criminal, civil, or administrative penalties against people experiencing homelessness or other low-income people."** Consistent with this requirement, the LSF may not be used for punitive or enforcement-oriented activities. For example, LSF funds may not be used to support sworn law enforcement personnel or activities, including police officers, sheriff deputies, or other personnel whose primary role is investigation, citation, enforcement, or prosecution.

This guidance is not intended to provide an exhaustive list of ineligible activities. Questions regarding whether a proposed activity is eligible or ineligible should be directed to designated County representatives promptly. Early engagement is encouraged to ensure compliance and proper use of funds. County contact information and engagement channels are provided in 5: Local Jurisdiction Engagement and Support.



3.5 Recommended Uses

While the Eligible Uses guidance defines what activities are eligible for Local Solutions Fund (LSF) resources, not all eligible uses deliver the same level of impact—particularly in an environment of constrained resources, rising costs, and systemwide funding reductions. This provides **strategic guidance** to help cities, Councils of Governments (COGs), and the County prioritize investments that most effectively advance Measure A goals under different local conditions.

This guidance is **non-prescriptive** and does not replace local decision-making. Rather, it is intended to support jurisdictions in making informed, high-impact choices when programming limited funds.

Strategic Framework

Local jurisdictions are encouraged to assess their local context and select an investment approach that balances the two largest needs in the homeless response system, from the County's vantage point:

1. Optimization for Long-Term Outcomes
2. Stabilization of Essential Systems

Optimization for Long-Term Outcomes

When jurisdictions have sufficient baseline system capacity, the County strongly recommends prioritizing investments that directly increase housing supply and accelerate exits from homelessness, consistent with Measure A's core outcome goals. For this strategy, HSH recommends focusing LSF investments on:

1. **Interim Housing Capacity That Leads to Permanent Housing**
    - Acquisition, conversion, or operation of interim housing that functions as a clear on-ramp to permanent housing
    - Interim models that reduce length of stay and prioritize rapid exits
    - Capital investments that stabilize or preserve existing interim housing assets
2. **Permanent Housing Creation and Access**
    - Operating subsidies or rental subsidies that directly increase housing placements
    - Landlord engagement, mitigation funds, and move-in assistance that unlock existing housing stock
    - Permanent housing construction, acquisition, conversion, or master leasing – especially if strategically paired with LACAHSA Production, Preservation, and Ownership (PPO) funding
3. **Housing Navigation and Placement Infrastructure**
    - Dedicated housing navigation capacity tied to real housing inventory
    - Regional or subregional approaches that reduce duplication and improve placement efficiency
    - Investments that measurably increase permanent exits per dollar spent

Stabilization of Essential Systems

The County also recognizes that some jurisdictions may not have the ability to make long-term strategic investments due to acute service gaps, emergent needs, or recent funding reductions—including proposed Countywide Measure A spending plan cuts in the Comprehensive Homelessness Services budget and planned CoC reductions for permanent housing. In these cases, the County recommends using LSF resources to stabilize critical system functions and prevent backsliding. Even in crisis mode, jurisdictions are encouraged to:

- Avoid creating new standalone programs that are not sustainable
- Align gap-filling investments with existing County or regional systems
- Clearly define how short-term stabilization efforts support longer-term Measure A goals

Therefore, for this strategy, HSH recommends focusing LSF investments on:

1. **Preventing the Loss of Existing Housing or Shelter Capacity**
    - Operating subsidies to keep interim or permanent housing sites open
    - Short-term interventions that prevent closures, bed losses, or displacement

2. **Filling Critical Gaps in the Local Response System**
    - Time-limited support to maintain outreach, case management, or housing navigation capacity
    - Bridge funding where other County, State, or Federal resources have been reduced or delayed
3. **Targeted Interventions With Immediate System Impact**
    - Emergency interim solutions during weather events or displacement events
    - Problem-solving, reunification, or shallow subsidies that prevent inflow into homelessness
    - Gap-filling investments that preserve flow from street to shelter to housing

Using This Framework

- Jurisdictions are encouraged to explicitly reference this framework when developing Projects/Programs and Budgets by:
    - Identifying which scenario best reflects local conditions
    - Explaining how proposed investments align with recommended priorities
    - Describing how short-term stabilization efforts (if applicable) support longer-term system outcomes
    - HSH staff are available to support jurisdictions in applying this framework during planning, office hours, and technical assistance sessions.



IMPLEMENTATION AND ADMINISTRATION

4.1 Implementation and Administration Overview

Use of LSF resources is conditioned upon compliance with County-administered agreements that specify approved projects and programs, budgets, fiscal control, and reporting obligations. Jurisdictions receiving LSF allocations must adhere to these agreements, including submitting annual reports, making specified information publicly accessible in accordance with applicable transparency requirements, and cooperating with County oversight and audit functions, including reviews conducted by the Auditor-Controller. These requirements ensure accountability, compliance with Measure A mandates, and effective stewardship of public funds.

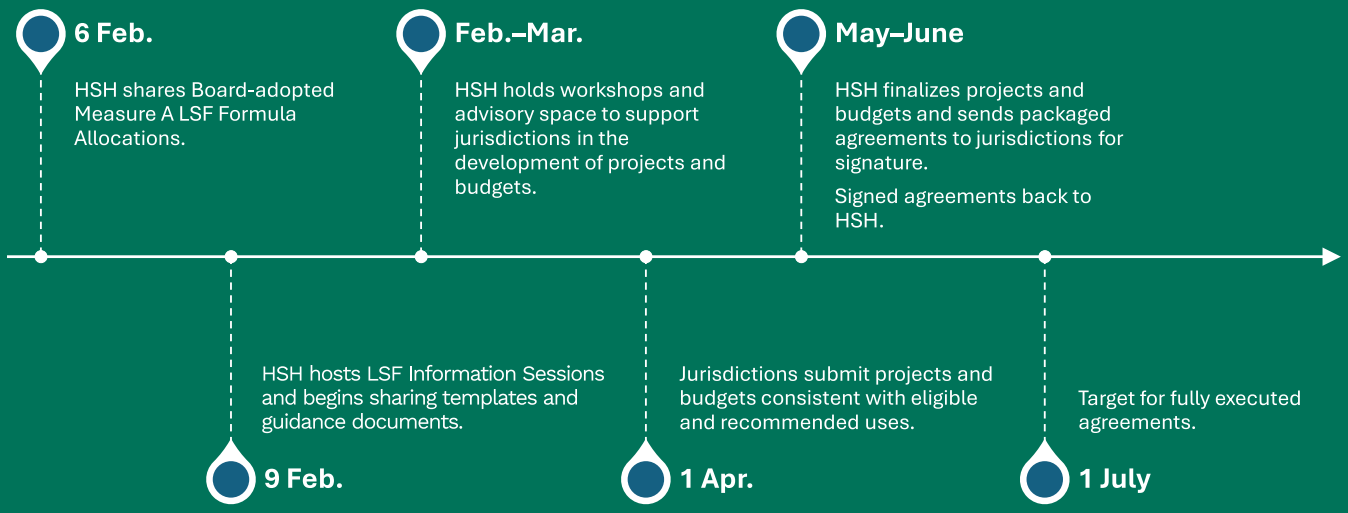
4.2 Timeline and Key Dates

The LSF follows an annual cycle aligned with the County's fiscal year to promote orderly administration and consistent program delivery. This structured timeline is based on mutual and responsive engagement and provides participating jurisdictions with sufficient notice and opportunities for support enabling effective planning, coordination, agreement execution, and program implementation.

Note about Unincorporated Areas (UAs): Since HSH administers and collaborates with Board offices to program the LSF on behalf of the UAs, the general timeline remains the same; however, activities slightly vary compared to independent jurisdictions outside the County.

Table 6 outlines the key phases within the annual LSF process.

Table 6: Timeline to Agreement Implementation



4.3 Contracting and Agreements

LSF agreements formalize approved Projects/Programs and Budgets and authorize the use of Measure A funding for the applicable fiscal year. This guidance outlines the process by which COGs, Board offices, and cities develop Projects/Programs and Budgets, the County's review and incorporation of the materials into County-administered agreements, and key considerations to ensure timely execution and implementation. It should be noted that the County's Department of Homeless Services and Housing (HSH) Municipal Relations Team administers LSF agreements for unincorporated areas (UA), using slightly modified structures and processes to reflect the department's unique role in administering these funds on behalf of the County Board Offices.

Overview of the Contracting Process

The contracting process begins with COGs and cities developing Projects/Programs and Budgets that are consistent with the Eligible Uses described above. These Projects/Programs and Budgets define the specific activities to be funded, the intended use of the funds, the jurisdictions and populations served, and how the proposed activities advance Measure A goals and target metrics.

Projects/Programs and Budgets replace prior references to Statements of Work and serve as the primary programmatic and budgetary components of each agreement. The county provides standardized templates for Projects/Programs and Budgets to support consistency, clarity, and ease of use across jurisdictions.

Once Projects/Programs and Budgets are finalized and approved by the County, they are incorporated into an agreement executed between the County and the Direct Funding Recipient. LSF-funded activities may commence only after full execution of the agreement.

Developing Projects/Programs and Budgets

Cities and COGs are responsible for developing Projects/Programs and Budgets that are clearly scoped, appropriately budgeted, and fully compliant with Measure A requirements. All proposed activities must align with the Eligible Use Groupings outlined above.

Each Project/Program must include sufficient detail to enable thorough County review and to establish clear expectations for implementation. At a minimum, Projects/Programs and Budgets must identify:

- Eligible Use Grouping and Eligible Use Category;
- Description of the program, service, or action to be funded;
- For Group 2 and Group 3 activities, a description of the required partnership, connections, or funding braiding/pairing arrangements;
- Detailed project description and, where applicable, sub-agreements;
- Jurisdiction(s) and population(s) served;
- Project-specific key performance indicators (KPIs) and target outcomes;
- Timeline for implementation;
- Applicable Measure A goal(s) and corresponding target metric(s) supported by the activity;
- A completed budget, including direct program costs, administrative costs, and total expenditures.

Projects/Programs and Budgets should clearly demonstrate how proposed activities contribute to Measure A goals and target metrics.

Administrative and personnel costs must be reasonable, directly related to implementation, and included within the total allocation. Additional guidance on administrative costs is provided in the Eligible Uses guidance above.

Group 2 and Group 3 Eligible Use Considerations

For Projects under Group 2 Eligible Uses, jurisdictions must describe how the activity maximizes partnerships with organizations that facilitate connections to mainstream safety net programs supported by County, State, or Federal sources. This includes, where applicable, connections to medical care, mental health services, substance use treatment, and other entitlement programs. Given the County's existing investments of local, state, and federal dollars into the Homeless Services delivery system, jurisdictions should leverage and augment existing systems to avoid duplication of services.

For Projects proposed under Group 3 Eligible Uses, jurisdictions must describe how LSF funding will be braided or paired with eligible uses with the Los Angeles County Affordable Housing Solutions Agency ("Housing Agency" or "LACAHSA") to support people at risk of, experiencing homelessness. Where applicable, jurisdictions should describe how the combined funding supports a shared purpose/objective and coordinated outcomes.

Clear and comprehensive descriptions of these partnerships or funding arrangements or relationships are required to demonstrate eligibility and alignment with Measure A.

Considerations by Agreement Type

- **Direct Council of Government (COG) Agreements** – COGs serving as Direct Funding Recipients are responsible for coordinating with member cities during the development of Projects/Programs and Budgets. This coordination should ensure that proposed activities reflect a regional or subregional approach and that investments are designed to generate positive impacts across member cities. Additionally, to sustain the administrative capacity necessary to implement and oversee these programs effectively, COGs may include a reasonable administrative fee.
- **Direct City Agreements** – Cities entering into direct agreements with the County are responsible for independently developing Projects/ Programs and Budgets, in compliance with Measure A and County guidance. While administering funds directly, cities are strongly encouraged to consider regional context and coordinate with neighboring jurisdictions, County-funded programs, and other Measure A–supported efforts when designing Projects/Programs. Additionally, to sustain the administrative capacity necessary to implement and oversee these programs effectively, Cities may include a reasonable administrative fee.

Submission, Review, and Revisions

Projects/Programs and Budgets must be submitted to the County by the deadlines identified in the annual timeline described above to target a July 1st effective date. The County will review all submissions to confirm alignment with Measure A requirements, Eligible Uses, established goals, target metrics, and overall completeness.

The County reserves the right to request revisions or additional clarification prior to finalizing agreements. Common reasons for follow-up include, but are not limited to:

- Incomplete or vague descriptions of proposed activities and/or budgets;
- Misalignment with Eligible Uses, Measure A goals, or target metrics;
- Group 2 Eligible Use descriptions that do not clearly describe actions to create connections to mainstream safety net programs; and
- Group 3 Eligible and Recommended Use descriptions that do not clearly describe how LSF funding will be braided or paired with eligible uses from the Housing Agency's Transitional Guidelines and successor Guidelines (LACAHSA Transitional Guidelines).

Jurisdictions are encouraged to use office hours and technical assistance opportunities to confirm eligibility and program design prior to submission.

Subrecipient and Partner Agreements

Direct Funding Recipients are responsible for executing and managing all necessary agreements with subrecipients, contractors, or subcontractors to implement approved Projects/ Programs.

Consistent with Measure A requirements:

- All subrecipient, contractor, and subcontractor agreements must include applicable Measure A requirements, including performance standards, reporting obligations, and accountability provisions; and

- Copies of all executed subrecipient, contractor, and subcontractor agreements or memoranda of understanding (MOUs), including agreements with cities receiving or benefiting from LSF funding through a COG, must be provided to the County for review and recordkeeping.

COGs must ensure that agreements with member cities clearly define roles, responsibilities, and compliance obligations consistent with Measure A and County requirements.

Agreement Execution and Implementation

Once Projects/Programs and Budgets are finalized, agreements will be routed to jurisdictions for signature and once returned, the County will review and provide final signature for execution. Jurisdictions are expected to return fully executed agreements within the timelines established by the County to enable authorization of funding prior to the start of the fiscal year.

LSF-funded activities may commence only after agreements are fully executed. Approved Projects/Programs must be implemented in accordance with the executed agreement and the final Projects/Programs and Budgets.

4.4 Fiscal Management, Reporting, and Accountability

Acceptance of LSF funding is voluntary. Funding Recipients retain the option to decline Measure A funds if they choose not to accept the associated conditions. However, once accepted, all Measure A requirements apply for the duration of the agreement and any funded activities.

Measure A emphasizes responsible stewardship of public funds, transparency in how resources are used, and accountability for achieving systemwide outcomes. Consistent with these priorities, use of LSF resources is subject to fiscal management standards, reporting obligations requirements, and oversight mechanisms established through County-administered agreements and Measure A's statutory requirements. To ensure these standards are met, HSH's Municipal Relations Team supports jurisdictions by providing project and budget templates, eligible and recommended uses, webinars, and other tools referenced in this guidance.

This guidance outlines expectations related to fiscal administration, invoicing and reimbursement, reporting, and accountability for jurisdictions receiving or benefiting from LSF funding.

Fiscal Management

All LSF funds are administered pursuant to an executed agreement between the County and the Direct Funding Recipient (i.e., COGs, eligible cities, the Unincorporated Areas). These agreements establish approved Projects/Programs and Budgets, define eligible cost groupings, and set forth fiscal controls, and documentation requirements.

LSF funds are reimbursed on a cost-incurred basis. Direct Funding Recipients are responsible for ensuring that expenditures:

- Are consistent with the approved Projects/Programs and Budgets;
- Comply with Measure A eligible use requirements and County agreement terms; and
- Are supported by appropriate fiscal documentation.

As services are delivered or activities are completed, Direct Funding Recipients submit invoices to the County in accordance with the schedule and format specified in the agreement. Invoices must be accompanied by required performance and expenditure reporting and sufficient documentation to support the costs claimed. The County reviews invoices for compliance before releasing reimbursements.

Direct Funding Recipients are responsible for fiscal oversight of all subrecipients, contractors, and subcontractors funded through LSF, ensuring compliance with Measure A fiscal and reporting requirements is passed downstream.

Reporting

Receipt and use of LSF funding is conditioned on compliance with comprehensive reporting requirements designed to promote transparency, public accountability, and alignment with Measure A goals and target metrics. It's recommended that Direct Funding Recipients use LSF to fund support staff for data needs to ensure reports are in compliance with Measure A reporting requirements.

Direct Funding Recipients must submit quarterly and annual reports to the County in accordance with County-issued templates and timelines. These reports enable the County to compile and publicly report on the use of Measure A funds as mandated by the Ordinance.

At a minimum, reporting requirements include:

- Quarterly performance and expenditure reports documenting progress toward approved activities and spending to date; and
- An annual report, due to the County of Los Angeles by October 1 of each year, summarizing:
  - Amounts expended during the prior fiscal year;
  - The status of funded projects and programs; and
  - Funds carried over from prior years and anticipated to be carried forward.

Consistent with Measure A, annual reports must be made available for public inspection free of charge, including posting on websites for at least five years.

Quarterly and annual reporting under the LSF is designed to align with broader Measure A planning and accountability frameworks, including the County's Responsive Regional Plan. Jurisdictions are expected to demonstrate how funded activities contribute to Measure A goals, Board-adopted metrics, and regional priorities reflected in that plan.

Accountability and Oversight

Measure A explicitly prioritizes "increasing accountability and transparency as to the use of public funds" through a comprehensive oversight framework applicable to all Funding Recipients.

All cities, COGs, and the County on behalf of unincorporated areas that receive or benefit from LSF funding are subject to Measure A requirements, including data sharing, performance evaluation, oversight, audit, and reporting provisions.

Programs that receive or benefit from LSF funds must adhere to these requirements regardless of whether funds are administered directly or through a COG.

Key accountability mechanisms include:

- Alignment with Measure A goals, baseline metrics, and target metrics adopted by the County;
- Compliance with standardized reporting and data-sharing requirements, including participation in County-designated data systems where applicable;
- County review of fiscal and programmatic performance; and
- Annual independent audits.

The County compiles annual reports from all Funding Recipients and submits them to the County Auditor-Controller.

The Auditor-Controller is required to prepare and transmit an annual report to the County Board of Supervisors and the Housing Agency in compliance with Government Code Section 50075.3. Audit reports are made publicly available for at least five years.

Measure A also establishes consequences for sustained underspending. Beginning October 1, 2027, if a city, COG, or the County reports unexpended LSF funds of the 30 percent threshold or more in two consecutive annual reports, the County is required to direct that the excess over 30 percent be remitted back to the LSF. Funds appropriated for permanent affordable housing construction are excluded from this calculation.

If triggered, Measure A directs that remitted funds be used to create an incentive fund via the LSF focused on improving data quality and tracking progress toward Measure A goals. In subsequent years, such funds may be used to incentivize activities and programs that demonstrate measurable progress toward Measure A goals, including for jurisdictions that have prioritized direct, high-impact investments.

LOCAL JURISDICTION ENGAGEMENT AND SUPPORT

5.1 Local Jurisdiction Engagement and Support Overview

The County of Los Angeles has built out a dedicated Municipal Relations team tasked with strengthening engagement, communication, and collaboration across all participating jurisdictions. Engagement with local jurisdictions is a core component of HSH's Municipal Relations and Local Solutions team. Consistent with this, the Municipal Relations team focuses on crafting moments of intentional engagement with jurisdictions. Through the development of the LSF Annual Planning and Program Guidelines, there was a concerted effort to reinforce a feedback circle for jurisdictions, which is reflected in the guidance document, definitions, allocation sheet, and other accompanying materials. This intentional engagement is also paramount for the LSF to ensure that program guidance, materials, and administrative processes remain clear, transparent, and responsive to the jurisdictional needs of cities, Councils of Governments (COG), and Unincorporated Areas.

5.2 Engagement Activities and Communication Channels

The County's HSH department implements a standardized, year-round engagement framework designed to promote clear communication, transparency, and accountability across all jurisdictions.

Engagement activities are designed to maintain ongoing dialogue throughout the LSF cycle, reviewing prior-year outcomes, supporting current-year implementation, and preparing for the next cycle, so jurisdictions receive timely guidance and have multiple opportunities to provide feedback.

The County's objectives include:

- Communicate program updates, timelines, and requirements in a clear and coordinated manner;
- Identify local challenges and technical-assistance needs related to contracting, budgeting, and implementation;
- Gather feedback to improve the clarity, accessibility, and usability of program materials; and
- Support equitable participation among jurisdictions of varying size and administrative capacity.
- Support collaborative partnership and regional alignment toward achieving Measure A goals and target metrics.

To support these goals, the County uses multiple engagement methods throughout each funding cycle, combining live sessions, surveys, written materials, and digital resources to provide consistent guidance and collect actionable feedback.

Local jurisdiction participation in the Local Solutions Fund requires mutual engagement and reciprocal responsiveness from both direct funding recipients and those that benefit from the Local Solutions Fund. Part of that participation and engagement is providing timely information and documents during the annual agreement amendment process, quarterly reporting processes, and the annual reporting process required under Measure A. Since the Local Solutions Fund is governed under Measure A, periodic presentations to boards on LSF-funded activities (e.g., at ECRHA, the County Housing and Homelessness Cluster, Leadership Table on Regional Homelessness Alignment etc.) are required upon request.

Table 7: Local Solutions Fund Engagement Activities and Communication Channels

METHOD	DESCRIPTION / EXAMPLES	FREQUENCY / TIMING
Surveys	Structured questionnaires/ surveys to gather input on LSF topics and activities.	Quarterly and as needed
Information Sessions & Briefings	Countywide meetings following Board adoption of allocations to review guidance updates, submission timelines, and requirements.	Annual-ongoing process
Regional & COG Consultations	Targeted meetings with COGs and member cities to discuss subregional coordination, shared challenges, and County initiatives.	Quarterly, monthly, and as needed
Workgroup Sessions	Meetings with COG, City, and Board office representatives to support LSF guidance document refinement, among other topics.	Annual/as needed
Office Hours & One-on-One Consultations	Individual technical assistance on Project/Programs and Budget preparation, Eligible Uses interpretation, and fiscal reporting.	Quarterly/as needed
Guidance Documents & Reference Materials	Distribution of the Local Solutions Fund - Annual Planning and Program Guidelines, Eligible Uses guidance, allocation sheets, FAQs, etc.	Updated annually
Webpage & Digital Resources	The County's Local Solutions webpage (homeless.lacounty.gov/local-jurisdictions) hosts current guidance, allocation tables, recordings, and FAQs for transparent, year-round access.	Updated continuously
Videos & Recorded Presentations	Short instructional videos explaining allocation methodology, contracting steps, and reporting requirements.	Updated annually
Email & Process Communications	Regular milestone notices, reminders, and timeline updates to maintain consistent communication throughout the funding cycle.	Ongoing throughout the year

ROLE OF COUNCILS OF GOVERNMENTS

The Local Solutions Fund is administered by the County to support a coordinated regional response to homelessness. That response depends on close collaboration with local jurisdictional partners, including the 88 cities, unincorporated areas within the County's boundaries, and Councils of Governments (COGs). COGs are Joint Powers Authorities that support subregional cooperative planning, service programming and coordination, and technical assistance on issues of mutual concern that cross jurisdictional lines.

Each COG varies based on its JPA agreement and direction of its member cities. Within the LSF framework, COGs can serve as key regional implementation partners. Along with engaging with the County, COGs can coordinate member jurisdictions, support regional planning and decision-making, oversee and monitor LSF programs, facilitate communication, and promote multi-jurisdictional approaches to support and advance Measure A goals, especially for cities using pooled or regional funding models. For more information about each COG, please visit the respective COG website directly.

5.3 Feedback Loops and Continuous Improvement

Feedback gathered through these engagement activities is used to refine program guidance and enhance the overall implementation process.

The County reviews survey responses, meeting notes, and feedback from local jurisdictions to identify recurring themes and develop actionable improvements.

Typical areas of refinement include:

- Clarifying or consolidating Eligible Uses and Ineligible Uses;
- Revising guidance documents, FAQs, and submission templates to improve usability;
- Enhancing training materials; and
- Adjusting the number and timing of engagement activities based on participant feedback.

The County may also convene short-term, topic-specific workgroups, such as those focused on data integration, encampment response, or housing development partnerships, to obtain targeted input and share best practices across jurisdictions. This coming year, a focus will be on partnering with local jurisdictions about data integration, capacity, and access needs, related to the data requirements within Measure A. Feedback from the FY 2025–26 workgroup will inform updates to this guidance in the next annual cycle to ensure that the County's engagement model remains responsive, effective, and aligned with Measure A's goals.

5.4 County Contact Directory

The table below identifies key staff within the County's Municipal Relations team who support LSF planning, coordination, and implementation, along with their primary areas of responsibility and contact information.

Table 8: County Contact Directory

PRIMARY FOCUS	STAFF, TITLE, EMAIL, PHONE
Leads HSH Municipal Relations Team	**Onnié Williams III** *Manager* OWilliams@hsh.lacounty.gov (213) 948-2805
SD 1, 3, & 5 and associated Unincorporated Areas	**Marco Santana** *Principal Analyst* MSantana@hsh.lacounty.gov (213) 434-4644
SD 2 & 4 and associated Unincorporated Areas	**Clifton Trotter** *Principal Analyst* CTrotter@hsh.lacounty.gov (213) 549-2958
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The LSF is administered by the County of Los Angeles under the authority of Measure A (2024), Los Angeles County's special sales-tax measure dedicated to preventing and ending homelessness.

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HSH also thanks the Board office representation, the city and COG representatives and County partners whose continued collaboration supports coordinated, evidence-informed approaches and helps ensure that LSF resources are administered clearly, consistently, and in alignment with Measure A goals across jurisdictions of varying size and capacity to serve people at risk or experiencing homelessness.

GLOSSARY

This Glossary is intended to define key terms used throughout this guidance and does not enumerate or describe specific program models or activities. Jurisdictions should reference Appendix 1 when developing Projects/Programs and Budgets to ensure proposed activities align with eligible uses, applicable requirements, and implementation considerations outlined in this guidance.

Administrative Costs: Reasonable costs necessary to administer and operate approved Projects/Programs, including contract administration and project or program management, that are directly related to implementation and included within the total LSF allocation.

Agreement: A County-administered contract executed between the County of Los Angeles and a Direct Funding Recipient that authorizes the use of LSF resources for an approved fiscal year and incorporates the approved Projects/Programs and Budgets, fiscal requirements, reporting obligations, and Measure A conditions.

Allocation Formula: The Board-adopted methodology used by the County to determine each jurisdiction's annual LSF allocation, based on a weighted combination of a Multi-Year Average Point-in-Time Count and American Community Survey data.

American Community Survey (ACS): An ongoing survey conducted by the U.S. Census Bureau that collects social, economic, housing, and demographic data. For purposes of the LSF allocation formula, ACS data on families with less than $10,000 in income is used as a proxy measure to account for housing instability not fully captured through the Point-in-Time Count.

Auditor-Controller: The Los Angeles County Auditor-Controller, responsible under Measure A for distributing tax proceeds, compiling reports, preparing annual audits, and transmitting required reports to the Board of Supervisors and the Housing Agency.

Board of Supervisors: The governing body of the County of Los Angeles with authority under Measure A to adopt allocation formulas, metrics, and policies related to the administration and oversight of Measure A funds.

Braiding / Pairing (Funding): The intentional coordination of LSF resources with other eligible funding sources, including LACAHSA-administered funds, to support aligned purposes and coordinated outcomes while maintaining separate accounting and compliance requirements for each funding source.

Department of Homeless Services & Housing: The County department responsible for administering Measure A's Comprehensive Homelessness Services funding, including the LSF.

Council of Governments (COG): A Joint Powers Authority formed by multiple jurisdictions to support subregional planning, coordination, and administration. Within the LSF framework, a COG may serve as a Direct Funding Recipient on behalf of its member cities.

Cost-Incurred Reimbursement: A reimbursement method under which LSF expenditures are reimbursed by the County only after eligible costs have been incurred and documented in accordance with the executed agreement.

Direct City Agreement: An agreement in which a city enters directly into a contract with the County to administer its LSF allocation, subject to County approval and based on administrative capacity, allocation size, and other objective criteria.

Direct Council of Government (COG) Agreement: An agreement in which a COG serves as the Direct Funding Recipient for a combined LSF allocation on behalf of its member cities.

Direct Funding Recipient: The entity that enters into an agreement with the County and is legally and fiscally responsible for administering LSF resources, including compliance with Measure A requirements. Direct Funding Recipients may include COGs, eligible cities, or the County on behalf of unincorporated areas.

Eligible Uses: Activities that may be supported with LSF resources when consistent with Measure A purposes, this guidance, and the Eligible Use Groupings described above.

Eligible Use Groupings: The three groupings used in this guidance to organize eligible uses of LSF resources:

- Group 1: Directly eligible uses
- Group 2: Eligible uses when maximizing partnerships with other publicly funded programs
- Group 3: Eligible uses when braided or paired with eligible LACAHSA funding

Encampments: A location where 5 or more unsheltered individuals, tents, makeshifts, or vehicles reside.

Housing Instability: Conditions associated with a heightened risk of homelessness, including extreme poverty and precarious housing situations, as reflected in proxy measures such as ACS income data.

Ineligible Uses: Activities that are inconsistent with Measure A, this guidance, or applicable law, including punitive or enforcement-oriented activities directed at people experiencing homelessness or low-income populations.

Local Solutions Fund (LSF): A required component of Measure A representing at least 15 percent of Comprehensive Homelessness Services funding, allocated annually to cities, Councils of Governments, and the County on behalf of unincorporated areas for locally designed homelessness and housing solutions.

Los Angeles County Affordable Housing Solutions Agency (LACAHSA): The County entity responsible for administering Measure A funding dedicated to affordable housing production, preservation, and prevention.

Los Angeles County Development Authority (LACDA): The County entity responsible for administering Measure A funding dedicated to local housing production.

Mainstream Safety Net Programs: Publicly funded programs administered by County, State, or Federal entities that provide health, behavioral health, income, or social services and are referenced in Measure A and this guidance as complementary funding sources.

Measure A: An ongoing half-cent sales tax approved by Los Angeles County voters on November 5, 2024, effective April 1, 2025, that repeals and replaces Measure H and provides a long-term funding framework to prevent homelessness, reduce homelessness, and make housing more affordable in Los Angeles County.

Multi-Year Average Point-in-Time (PIT) Count: An average of the most recent HUD-mandated Point-in-Time Counts used in the LSF allocation formula to reduce year-to-year volatility and support more predictable funding.

People Experiencing Homelessness (PEH): Individuals or families who lack a fixed, regular, and adequate nighttime residence, including those who are sheltered or unsheltered, as defined by HUD.

Point-in-Time (PIT) Count: The annual count required by the U.S. Department of Housing and Urban Development to measure the number of people experiencing homelessness on a single night across jurisdictions.

Projects/Programs and Budgets: The required programmatic and budgetary components of LSF agreements that define approved activities, costs, performance indicators, and implementation timelines for a given fiscal year.

Responsive Regional Plan: The County's planning framework that aligns Measure A investments, performance metrics, and regional priorities across homelessness and housing systems.

Subrecipient: An entity that receives LSF resources from a Direct Funding Recipient to carry out approved Projects/ Programs and is subject to applicable Measure A and agreement requirements.

Supervisorial District: One of the five geographic districts within Los Angeles County used for administrative and implementation purposes, including the administration of LSF allocations for unincorporated areas.

Unincorporated Areas: Areas of Los Angeles County that are not within an incorporated city and for which the County serves as the Direct Funding Recipient for LSF resources.

APPENDICIES



APPENDIX 1 DETAILED ELIGIBLE USE EXAMPLES

Group 1: Eligible Uses

- **Permanent Housing for PEH** - Provides safe permanent accommodations and limited services for people who are exiting sheltered or unsheltered homelessness. These are usually market-rate apartments but come in varying typologies (e.g., Single Resident Occupancy, shared housing, tiny homes with in-unit kitchens and bathrooms, modular units, Accessory Dwelling Units, and scattered-site housing). All permanent housing units should be designed to accommodate different household sizes, accessibility needs, and service levels. Permanent housing sites can sometimes serve specific subpopulations of people exiting homelessness, like veterans, depending on the funding source. Eligible uses of LSF funding for permanent housing include:
  - **Construction** - Activities support the costs of building the interior and/or exterior of permanent housing projects for PEH, including the cost of building permits and fees.
  - **Acquisition** - Activities support the costs of building the interior and/or exterior of permanent housing projects for PEH, including the cost of building permits and fees.
  - **Master Leasing** - A type of acquisition that supports multi-year agreements between service providers and owners of multi-unit buildings. These agreements provide owners with financial support for building property management, repairs and maintenance, and vacancies in exchange for providing affordable rental units to individuals and families.
  - **Conversion** - Activities support the costs associated with changing or adapting the use of residential or commercial property to provide permanent housing to PEH and/or those at risk of experiencing homelessness. This can include costs associated with legal, regulatory, feasibility, financing, and structural actions needed to complete the conversion.
  - **Operating Subsidies** - Support the ongoing costs of operating a permanent housing site for PEH, to make the site more affordable to the tenant. They help cover the costs like administration, insurance, utilities, maintenance, and security and are often layered with other forms of financial assistance to maximize affordability for the tenant. This can also support the costs associated with fiscal agent and property manager vendors to appropriately track invoices, accounts receivable/payable, maintenance and work orders, occupancy/vacancy of units, proof of property ownership, data and technology tools, and consulting for infrastructure development.
  - **Flexible Rental Subsidies** - Include various forms of financial assistance to make rent more affordable for people experiencing homelessness, with the goal of ensuring they have access to market-rate housing. At the federal level, housing subsidies include the Housing Choice Voucher Program (HCVP) and Veterans Affairs Supportive Housing (VASH), which are issued and administered by local Public Housing Authorities. In Los Angeles County, locally funded housing subsidies include:

- **Time-Limited Subsidies (TLS)** - Temporary tenant-based rental assistance (typically 3–24 months) that help households secure and stabilize in housing. Support often includes rent payments, case management, and housing navigation. This includes programming such as Rapid Rehousing, as well as shallow subsidies to reduce rent burden for low-income households.

- **Rapid-Rehousing Subsidies (RRH)** - Are a form of TLS that provides up to two years of progressive financial assistance to help households quickly exit homelessness and achieve stable housing. In some cases, financial assistance begins to taper off as the household gains employment or other income supports.

- **Shallow Subsidies** - Are a form of TLS that provides financial assistance for 35-40% of a household's monthly rent for a period of up to five years, as well as limited case management and housing-focused supportive services. It is designed to assist households who have successfully completed TLS or prevention programs but cannot maintain their housing stability without a small amount of assistance due to the high cost of rent.

- **Interim Housing for PEH** - Provides safe temporary accommodations and services for people who otherwise have nowhere to spend the night. These may be congregate or non-congregate settings, and come in varying typologies (e.g., congregate buildings, multi-family units with shared living spaces, hotels/motels, tiny homes with shared kitchens and bathrooms, sprung structures, transitional housing, and safe parking sites). Some interim housing sites serve specific sub-populations (e.g., veterans, gender-specific, domestic violence victims, people with substance use disorder and/or mental illness, etc.). Eligible uses of LSF funding for ensuring a stable supply of Interim/Bridge housing includes:

  - **Construction** – Activities support the costs of building the interior and/or exterior of interim housing projects for PEH, including the cost of building permits and fees.

  - **Acquisition** – Activities support the costs of building the interior and/or exterior of interim housing projects for PEH, including the cost of building permits and fees.

  - **Conversion** – Supports the costs associated with changing or adapting the use of residential or commercial property to provide interim housing to PEH. This can include costs associated with legal, regulatory, feasibility, financing, and structural actions needed to complete the conversion.

  - **Capital Investments** - Support the one-time improvement of interim housing assets that are expected to be used for an extended period to meet the housing needs of PEH. These long-term investments include the purchase of land and/or buildings, construction/renovation costs, durable equipment, and financing costs.

  - **Operating Subsidies** - Support the ongoing costs of operating an interim housing site for PEH, to make the site more affordable to the provider. They help cover the costs like administration, insurance, utilities, maintenance, and security and are often layered with other forms of financial assistance to minimize costs to the interim housing provider.

  - **Motel Vouchers** - Provide free, or reduced rate, motel stays to PEH to cover the cost of staying in a hotel or motel for a short period, usually a few days to a week. Motel vouchers are often used as a temporary safety net during difficult times like extreme weather or when someone is fleeing intimate partner violence.

  - **Beds** – Temporary housing interventions designed to provide short-term accommodations and support for individuals and families experiencing homelessness.

- **Expedited Placements in Permanent Housing for PEH** - Includes a group of activities that increase the likelihood of successful exits from homelessness through quick reconnection permanent housing, which includes:

- **Move-In Assistance** - Includes a group of activities that increase the likelihood of successful exits from homelessness through quick reconnection permanent housing, which includes:

  ~ The cost of application fees, security deposits, household furniture and supplies, utility setup, and moving costs for PEH transitioning into permanent housing.

- **Landlord Supports** - Include activities that attract, retain, and support a deep network of landlords with an inventory of units willing to partner with the homeless services system to house PEH. This includes:

  ~ **Landlord Engagement** - Direct outreach and relationship-building efforts to recruit and retain landlords in housing programs. Support can include education, mediation, and technical assistance.

  ~ **Holding Fees** - Financial incentives that compensate landlords for reserving units while tenants complete the leasing process, reducing vacancy loss and increasing access for homelessness assistance programs.

  ~ **Mitigation Funds** - Risk-reduction funding that reimburses landlords for damages, unpaid rent, or excessive turnover costs, making rental programs more attractive to property owners.

  ~ **Landlord Incentives** - Financial and non-financial benefits, such as leasing incentive payments, expedited inspections, and dedicated landlord support to encourage participation in rental assistance programs.

- **Problem Solving** - Is a flexible, client-driven approach to resolving housing crises that diverts participants from homeless services and programs. Problem Solving can include one-time flexible financial assistance, mediation, resource navigation, and negotiation to help individuals secure or maintain immediate, sustainable housing. Problem Solving investments can include investments in training, staffing and/or flexible financial assistance operated independently or through Countywide programs.

- **Reunification** - Includes support for consensual reconnection of individuals with family or social networks who have agreed to provide stable housing. Assistance can include mediation, travel costs, and short-term financial help to ensure sustainability.

• **Employment Services for PEH** - Includes activities related to job training, resume assistance, career counseling, and connections to employers specifically tailored to help people experiencing homelessness receive and remain gainfully employed. This can include:

  - **Support for the Regional Initiative for Social Enterprises (LA-RISE)** - Which unite local and County workforce development systems with employment social enterprises to assist people experiencing homelessness with employment.

  - **Subsidized Employment** - Includes financial support for an employer to cover part or all of a worker's wages if hiring individuals experiencing homelessness.

• **Enhanced Services for TAY and Children** - Includes specialized support programs designed to help young people in foster care, juvenile justice, or facing homelessness have safe place to be and can transition successfully into adulthood. These services address housing, employment, education, and mental health needs to help young people achieve stability and may include housing and shelter support, employment and education assistance, mental health and wellness services, food and basic needs support, case management and life skills development, and crisis and drop-in centers. Note, there are opportunities to partner with the County's Department of Youth Development (DYD).

Group 2: Eligible Uses Through Maximizing Partnerships with Local, State, or Federally Funded Organizations

- **Enhanced Emergency & Interim Housing** - Refers to any interim housing program that is integrated with targeted/enhanced supports for households with specific needs. This may include on-site clinical support for medical and behavioral health issues, substance abuse recovery programming for those engaged in treatment, or domestic violence support for individuals fleeing with or without children. This also includes enriched residential care facilities for people experiencing or at high risk of experiencing homelessness who require 24/7 care and supervision in a licensed setting.
- **Mental Health Services** - Include assessment, outpatient therapy/counseling services, psychiatric care/medication management, crisis intervention/emergency response, and case management. The focus of these services is to reduce symptoms and increase independent functioning to promote housing retention and treatment compliance, specifically tailored to people experiencing homelessness with mental health challenges. Note that individuals diagnosed with Serious Mental Illness (SMI) are eligible for all of these services through the County's Department of Mental Health and its contracted agencies. Those not diagnosed with SMI are eligible for some mental health services through their Medi-Cal provider.
- **Substance Use Services** - Include an array of services specifically tailored to people experiencing homelessness living with substance use disorder. Note that individuals with substance use disorder are eligible for many of these services through the County's Substance Abuse Prevention and Control (SAPC) program and its 150 contracted agencies. These services include:
  - **Outpatient Care & Residential Treatment** - Provides assessment, therapy/counseling services, case management, crisis intervention, peer services, and connections to recovery housing and long-term recovery programs. Outpatient care does not require an overnight stay whereas residential treatment is offered in a short-term living environment and provides 24-hour care and support.
  - **Medication Assisted Treatment (MAT)** - Programs facilitate the use of medication to reduce harm caused by opioid and alcohol use. When prescribed by a doctor, these medications (e.g., methadone, buprenorphine, naloxone, and disulfiram) can reduce cravings and minimize withdrawal symptoms.
  - **Withdrawal Management (Detox)** - Includes the medical and psychological care of people experiencing withdrawal symptoms as a result of stopping or reducing use of a drug they are dependent on. Services are offered for a short period and may be provided in the community setting or in settings with 24-hour care depending on the severity.
  - **Harm Reduction** - Activities are evidence-based strategies such as syringe exchange, overdose prevention, and safer-use supplies to reduce health risks for individuals experiencing homelessness who use substances while providing pathways to care.
- **Case Management Services** - Include dedicated trained trauma informed staff providing personalized housing-focused support, resources, and advocacy to/for individuals experiencing homelessness, including assisting with collecting documentation and accessing housing, employment, and public benefits:
  - **Domestic Violence Case Management Services** - Typically include legal aid and counseling services to help survivors escape dangerous situations and rebuild stable lives. These services recognize that domestic violence is a leading cause of homelessness, especially for women and children. Services can include personalized safety planning, assistance obtaining protective orders, help with restraining orders, child custody, and divorce proceedings; advocacy in housing rights, ensuring survivors are not penalized

for breaking a lease to escape abuse; helping secure employment, childcare, and education, trauma-informed counseling and mental health services, connection to public benefits; and help with credit repair, budgeting, and financial planning. Domestic violence case management services can be paired with interim housing and permanent housing assistance to get survivors safely rehoused.

- **Case Management Services for Permanent Supportive Housing** - Include a wide array of housing-focused supportive services for people exiting homelessness into permanent housing. These services include:
  - ~ **Housing Navigation** - Is a key component of case management services and includes assisting individuals experiencing homelessness with finding and securing safe and stable housing. Housing Navigation providers focus on building relationships with landlords, helping clients gather the necessary documents to complete rental applications, and coordinating the application process through successful move in. Note that housing navigation services are a Medi-Cal eligible support under California Advancing and Innovating Medi-Cal (CalAIM).
  - ~ **Intensive Case Management Services (ICMS)** - Is a service provided to households enrolled in Permanent Supportive Housing, which is an evidence-based practice that combines a long-term subsidy with services that ensure housing stability for people with complex needs. ICMS services often start with crisis intervention and referrals to mental and physical healthcare services, then transition to stability-focused services like community building, eviction prevention, tenancy supports, connection to disability benefits, assistance with life skills, financial literacy, animal care skills, job skills, and helping residents access volunteer, educational, and vocational opportunities. LA County manages the locally funded ICMS program through a contracted network of ICMS providers.

LSF ELIGIBLE USE – GROUP 2 EXAMPLE

A city uses LSF funds to support the cost of enhanced interim housing beds for vulnerable older adults who have become homeless in their jurisdiction. To maximize impact, the city partners with the County's Multi-Disciplinary Teams (MDT) to connect older adults to those beds and refer participants to the County's CBEST program to connect them to local, state, and federal benefits and permanent housing opportunities. This partnership helps the city bring more people inside by connecting people to the benefits they need.

- **Case Management Services to Rehouse People Impacted by the Criminal Legal System** - Includes a suite of activities that seek to improve the health and wellbeing of justice-involved individuals by providing care management and services navigation. Community health workers with lived experience of justice system involvement support individuals by determining their needs and making connections to relevant organizations and services. Note that Reentry Intensive Case Management Services (RICMS) are delivered through LA County's Justice Care and Opportunities Department (JCOD) and its contracted network of providers.
- **Outreach Services** - Includes dedicated trained trauma informed staff providing street based personalized housing-focused support, resources, and advocacy to/for individuals experiencing street homelessness, including assisting with collecting documentation and accessing housing, employment, and public benefits. Note that LA County, local jurisdictions, and the four Continuum's of Care already leverage local, state, and federal funding to provide a large network of homeless service providers and outreach teams capable of delivering these services, which include:

- **Outreach Generalist** - includes experience staff providing direct, client-facing, field-based support to individuals or community groups experiencing homelessness. Works with multidisciplinary and street-based outreach teams, engaging unhoused or housing-insecure clients, gathering and documenting housing, social, health, or service-related information. Provides information and assistance related to housing navigation, coordinated entry, benefits access, or supportive services.
- **Multi-Disciplinary Teams (MDT)** - Are street-based, mobile teams that provide direct engagement and trust-building, provide health and behavioral health service connections, assist with document readiness and housing navigation, and provide case management to individuals living in encampments or other unsheltered locations. Note the County funds and manages a network of MDTs in every Service Planning Area (SPA) in partnership with contracted providers.

Group 3: Eligible Uses When Braided with LACAHSA Funding

- **Production, Preservation, and Ownership (PPO):**
  - The material and labor costs of building the interior and/or exterior of affordable housing projects, including the cost of building permits and fees.
  - The costs associated with the acquisition, rehabilitation, and maintenance of affordable and public housing stock to keep it habitable, safe, and affordable. It also includes efforts to extend and enforce affordability restrictions, providing financial assistance for property owners to incentivize affordability, and supporting community land trusts and non-profit ownership models.
  - Additional uses are also articulated in the Housing Agency's Transitional Guidelines.
- **Renter Protection and Homelessness Prevention**
  - Eligible uses include:
    - ~ Marketing, Assessment, Eligibility, and Referral;
    - ~ Legal Services and Renter Education;
    - ~ Emergency Rental and Flexible Financial Assistance;
    - ~ Temporary Rental Assistance; and
    - ~ Short-Term Income Support.
- **Planning and Technical Assistance** - Related to Affordable Housing and Land Use includes but is not limited to, supporting innovative solutions to reduce barriers to affordable housing and to accelerate its production and preservation.
- For more detailed definitions, please refer to LACAHSA's agendas and documents page.

LSF ELIGIBLE USE – GROUP 3 EXAMPLE

As a part of implementing LACAHSA's Renter Protection and Homelessness Prevention (RPHP) program, a COG provides temporary rental assistance. LACAHSA's Transitional Guidelines limits the temporary rental assistance to at most six months. The client needs another two months to resolve their housing instability. The COG elects to use LSF resources to provide rental assistance for two additional months to stabilize the client.

APPENDIX 2
LOCAL SOLUTIONS FUND PROGRAM INVESTMENT OPTIONS

The Department of Homeless Services and Housing (HSH) recognizes that executing specialized sub-agreements can be a significant administrative challenge for many local jurisdictions. To streamline this process and accelerate service delivery, jurisdictions may choose to invest Local Solutions Fund (LSF) dollars directly into HSH's established service portfolio.

The department of Homeless Servies and Housing (HSH) provides housing and services to people experiencing or at-risk of homelessness by using a flexible approach aimed at meeting individual needs. HSH operates a full continuum of services, from street outreach to permanent housing, with case management, benefits advocacy, and clinical services integrated into all programming. HSH is well-positioned to leverage a broad range of health and human services across other County departments In addition to the nimble contracts that can be scaled up, HSH also provides connections to income support and other services through the Department of Public and Social Services, substance use services through the Department of Public Health, and specialty mental health services through the Department of Mental Health. These departments—and others—play a vital role across our service continuum by providing essential linkages and access to a wide array of support for people served through HSH. Additionally, HSH leverages CalAIM's "housing trio", other Community Supports and is pursuing Enhanced Care Management (ECM) to secure Medi-Cal funding. While CalAIM billing does not fully cover the cost of services, HSH actively submits authorizations and claims for reimbursement through CalAIM for eligible services, allowing for expanded service capacity once claims have been fully reconciled.

In additional to services the HSH provides across the region, Local jurisdictions can choose to invest funding from the Local Solutions Fund in HSH to add localized housing and service options for their prioritized populations. By partnering with HSH, local jurisdictions can benefit significantly from a unified, accountable, and health-informed approach to addressing homelessness at scale. HSH has a proven record of exemplary contract management and centralized administrative expertise that reduces duplication and strong oversight. HSH streamlines procurement, performance monitoring, and compliance allowing local jurisdictions to focus on outcomes rather than administrative burden. HSH's contract structures also allow for nimble scale up opportunities, enabling jurisdictions to rapidly expand effective programs in response to local emerging needs and funding availability. The flexibility is particularly valuable when a jurisdiction has a pilot program that shows success and can be part of the broader system through HSH's portfolio or when expansion is desired. HSH can help local jurisdictions leverage economies of scale, access braided funded sources and align housing, health and supportive services under a successful operational framework. And, lastly, partnership with HSH supports transparency and accountability through available data, including standardized performance metrics, systemwide analysis and continuous quality improvement which all woven through HSH's programs.

HSH housing and service options include:

Street-based Outreach and Engagement

HSH partners with community providers across LA County to deliver street outreach to people experiencing unsheltered homelessness with complex needs. Multi-Disciplinary Teams (MDTs) are comprised of clinicians assisting with physical health, mental health, and substance use, as well as case managers and staff with lived experience. The teams build relationships with people experiencing unsheltered homelessness to quickly and compassionately bring them indoors. MDTs partner with cities, LA County departments, LAHSA, Metro, and other stakeholders to conduct street outreach and to support encampment resolutions.

Interim Housing

Interim housing provides people experiencing homelessness with a safe indoor environment to sleep, receive services, and connect to permanent housing resources. HSH specializes in providing interim housing for individuals with complex medical and behavioral health conditions. HSH's program currently offers three types of interim housing: 1) stabilization housing for people with complex health and/or behavioral health conditions who require supportive services not available in most shelters; 2) recuperative care for individuals who are recovering from an acute illness or injury or need stable housing with medical oversight; and 3) Safe Landings triage beds with clinical staff onsite 24/7 to rapidly triage participants into other interim settings.

Case Management Services

The Case Management Services (CMS) program provides comprehensive, wraparound case management support to individuals experiencing homelessness, including housing navigation and housing retention services. CMS providers employ a "whatever it takes" approach, offering personalized services such as housing location assistance, landlord negotiations, and eviction prevention. They also facilitate connections to health, mental health, and substance use disorder services, benefits assistance, and support for life skills, employment, and education to promote housing stability and overall well-being.

Flexible Housing Subsidy Pool

The Flexible Housing Subsidy Pool (FHSP) is a fiscal and contractual tool that enables HSH and its partners to combine various revenue sources to create housing options and fund local rent subsidies. The Flex Pool is administered by HSHs contracted partner Brilliant Corners, who works with property owners and housing developers to secure housing units. Housing units secured may be both project-based, representing an entire building or portion of a building, or individual tenant-based units in private apartment buildings. The Flex Pool allows HSH to respond quickly and nimbly to the needs of vulnerable people experiencing homelessness.

Average Annual Costs (including HSH programmatic oversight and administrative costs)

Annual costs for the Flexible Housing Subsidy Pool are a package of three key components of the program: the monthly rental assistance subsidy, the monthly Property Related Tenancy Supports (PRTS) that support property owners and tenants to successfully participate in the program, and one-time move-in costs including housing deposit, utility set up, appliances, and furniture.

Homelessness Prevention Unit (HPU)

The Homelessness Prevention Unit (HPU) is an innovative, targeted homelessness prevention program piloted by LA County that proactively identifies and outreaches to Single Adults and Families across the County who are at high risk of homelessness according to predictive models. Unlike typical prevention programs that require individuals to self-identify as at-risk of homelessness, HPU recognizes that many people may not know how to seek help and miss opportunities for early intervention. The HPU's intervention includes flexible Financial Assistance , linkages to supportive services (connections to employment, mental health services, legal services, etc.) and responsive, tailored case management. The HPU has served over 1700 households since July of 2021 with over 90% of its clients retaining their permanent housing at time of program exit. The HPU anticipate scaling to include Transition Age Youth (TAY) in its service population in 2026.

APPENDIX 3
FAQS

This FAQ addresses common questions about Measure A and the Local Solutions Fund.

Overview of Measure A

1. **What is Measure A?**

   Measure A, which will repeal and replace Measure H as of April 1, 2025, is an ongoing half-cent sales tax approved by voters on November 5, 2024. Measure A will enable continued progress on addressing homelessness with housing and services while expanding funding to address the main drivers of homelessness through affordable housing construction and preservation, homelessness prevention, and support for vulnerable renters. Unlike Measure H, the ballot language specifically prescribes the distribution of funding to the County of Los Angeles, the Los Angeles County Development Authority, and the Housing Agency to achieve its goals.

2. **How does Measure A differ from Measure H?**

   In addition to replacing Measure H's quarter-cent sales tax with a half-cent tax, Measure A sustains existing critical services previously funded by Measure H while enhancing funding for local solutions to address structural budget gaps, support innovative solutions, and adapt to evolving community needs. It emphasizes oversight and accountability with annual independent audits and a Universal Data and Accountability Plan to track progress. Goals include reducing unsheltered homelessness by moving more people from encampments into permanent housing, reducing the number of people with mental illness and/or substance use disorders who experience homelessness, increasing the number of people permanently leaving homelessness, preventing people from falling into homelessness, and increasing the number of affordable housing units in Los Angeles County.

Local Solutions Fund

3. **What is the Local Solutions Fund?**

   The Local Solutions Fund (LSF) is an allocation of Measure A funding to Los Angeles County's 88 cities, six Councils of Government (COGs), and to the County on behalf of over 120 unincorporated areas, to fund programs consistent with the purposes enumerated in paragraph C of Measure A, or for purposes enumerated in Government Code Section 64700 et seq. (L.A. County Affordable Housing Solutions Agency). Jurisdictions that receive, use, or participate in programs funded by the Measure A LSF through an agreement with the County or via a COG – must adhere to Measure A's conditions, including demonstrating progress toward meeting its goals and target metrics and incorporating best practices for standardization of care.

4. **How much funding does the LSF provide?**

   As of February 2026, FY 26-27, the LSF is projected to distribute $96,967,000 annually, which, per Measure A's requirement, represent at least 15% of the Comprehensive Homelessness Services funding. The amount is subject to change based on updated revenue projections.

5. **Which jurisdictions are eligible for the LSF?**

   All 88 cities in Los Angeles County, COGs, and/or the County on behalf of its unincorporated areas are eligible to receive or benefit from the LSF funds. Funds allocated for the LSF will be distributed to the County for disbursement to cities and/or COGs within the County. Cities, COGs, and the County that receive or benefit from LSF allocations – whether directly from the County or via a COG – must adhere to Measure A's requirements and conditions, including but not limited to its reporting, data sharing, evaluation, oversight, and audit requirements. Funding Recipients retain the autonomy to refuse funding under Measure A to avoid any unwelcome conditions on that funding.

6. **What is the LSF formula?**

   On March 25th, the Board of Supervisors adopted an LSF formula based on the County's research and evaluation of viable measures of people experiencing homelessness and input from local jurisdictions.

   The LSF formula is:

   - 90% from a Multi-Year Average PIT Count (averaging the last two years and updating to a three-year average in future years); and
   - 10% from ACS Data

   This balanced formula allocates funding primarily based on a multi-year average of the most recent PIT Counts, as requested by all stakeholders who participated in the stakeholder engagement process. This approach directs a majority of funding to the cities, COGs, and unincorporated areas with the largest PIT Counts while providing funding that acknowledges the deep family impoverishment that drives housing insecurity and doubled-up student homelessness across all cities in the County.

7. **How is equity embedded in the formula?**

   Equity was explicitly considered in evaluating the impact of different measures and the influence of the formula option.

   - Using Multi-Year Average PIT Counts provides stable funding for jurisdictions with sustained high levels of homelessness.
   - Incorporating the ACS proxy accounts for deep family impoverishment and a proxy for doubled-up households, addressing gaps in HUD's definition that disproportionately impact families and undercount hidden homelessness.

8. **Was there ever a consideration to analyze or include each of the cities' sales tax contributions as one of the LSF measures? If not, why?**

   Measure A explicitly states that the LSF should be allocated based on "a formula based on the point-in-time count required by the United States Department of Housing and Urban Development and/or similar measures of people experiencing homelessness." Sales tax revenue is not a measure of homelessness, nor does it align with the intent of Measure A.

   Sales tax is a consumer tax imposed on the sale of goods and services. While it can indicate economic activity in a city — reflecting where residents, visitors, and businesses spend money — it does not measure homelessness or housing instability.

   Measure A was passed by LA County voters with a clear intent: to direct LSF funding based on people experiencing homelessness, not economic activity or taxable sales. Allocating LSF based on sales tax contributions would contradict both the law and the fundamental goals of addressing homelessness.

Implementation and Accountability

9. How will funds be distributed and disbursed?

The County will enter into agreements with Direct Local Jurisdiction Funding Recipients (i.e. cities with the highest allocations and capacity to administer programs; cities without a COG or COG participation; or COGs on behalf of remaining cities). The County will administer programming on behalf of the Board for its unincorporated areas. COGs have the flexibility to decide how to administer their share of the LSF allocation with the remaining member cities, as long as it complies with Measure A, including the required metrics and regional plan adopted by the County Board. Additionally, all recipients must follow any oversight, accountability, and monitoring requirements in the LSF agreements and pass down such provisions as required by Measure A to all sub-recipients, contractors, and subcontractors. All sub-recipient, contractor, and subcontractor agreements must be provided to the County of Los Angeles.

10. What programs can LSF funds support?

Programs funded by Measure A should contribute to the goals stated in paragraph A of section 4 by demonstrating progress from the baseline metrics toward target metrics. Services funded should complement and create connections to mainstream safety net programs supported by other funds from the County, state, and federal governments, including connections to medical and mental health care supported by state and federal programs as well as other entitlement programs.

11. How is accountability ensured for LSF funds?

All distributions of funds under Measure A are conditioned on the Funding Recipient accepting the Measure A conditions. The Measure's definition of "Funding Recipient" explicitly includes cities and councils of government as well as any public agency or city that receives funding from Measure A. Measure A funds will have enhanced oversight, monitoring, and reporting to ensure that funding recipients, including the County, COGs, and cities, properly enforce and follow these requirements.

CITY COUNCIL AGENDA STAFF REPORT

TO: Honorable Mayor and City Council Members

FROM: René Bobadilla, P.E., City Manager

BY: Gus Hernandez, Director of Parks & Recreation

SUBJECT: **APPROVAL OF LICENSE AGREEMENT NO. 2026-002 WITH THE AMERICAN LEGION FOR USE OF PORTIONS OF THE FACILITY LOCATED AT 12131 TELEGRAPH ROAD**

DATE: June 2, 2026

RECOMMENDATION:

It is recommended that the City Council:

1. Approve License Agreement No. 2026-002 between the City of Santa Fe Springs and The American Legion for the use of designated portions of the facility located at 12131 Telegraph Road; and
2. Authorize the City Manager to execute Amendment Number Two
3. Directs the City Attorney to make clarifying changes necessary to effectuate the intent of the Agreement; and
4. Take such additional, related, action that may be desirable.

FISCAL IMPACT

There is no fiscal impact to the City associated with the approval of this Agreement. The Agreement requires the American Legion to maintain insurance coverage and provide financial responsibility for any damage associated with its use of the facility.

BACKGROUND

The City owns a 2.33-acre property located at 12131 Telegraph Road consisting of approximately 42,170 square feet of building space. Portions of the facility are currently utilized by various City functions and partner organizations.

The American Legion is a nationally recognized veterans organization dedicated to supporting veterans and their families through advocacy, community outreach, civic engagement, educational resources, and veteran support services. The organization has expressed interest in utilizing

designated portions of the facility for administrative operations, meetings, volunteer coordination, outreach activities, and related lawful activities consistent with its mission.

The proposed License Agreement would allow The American Legion to utilize specific designated areas within the facility, as identified in Exhibit "A" of the Agreement, on a non-exclusive basis and subject to all City rules, policies, and operational requirements.

ANALYSIS

The proposed Agreement establishes the terms and conditions for The American Legion's use of designated portions of the facility located at 12131 Telegraph Road. The Agreement includes operational requirements, insurance and indemnification provisions, compliance with City policies and applicable laws, and background check requirements for personnel and volunteers. The Agreement also preserves the City's authority to oversee facility use, inspect the premises, and terminate the Agreement in accordance with its provisions.

ENVIRONMENTAL

N/A

DISCUSSION

Approval of the proposed Agreement will allow The American Legion to operate from portions of the facility located at 12131 Telegraph Road while ensuring that the City maintains operational oversight and protections through clearly established terms and conditions. The Agreement supports continued activation and productive use of the facility while providing services and resources that benefit veterans and the broader community.

SUMMARY/NEXT STEPS

Upon City Council approval, the Agreement will be executed and staff will coordinate implementation, facility access, operational scheduling, and compliance documentation prior to occupancy.

ATTACHMENT(S):

A. Agreement

ITEM STATUS:

APPROVED: ☐

DENIED: ☐

TABLED: ☐

DIRECTION GIVEN: ☐

_____

City Clerk, Maribel Garcia

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SANTA FE SPRINGS

DEPARTMENT OF PARKS & RECREATION

2026
LICENSE AGREEMENT FOR FACILITIES AND EQUIPMENT

THIS LICENSE AGREEMENT ("AGREEMENT") dated as of this 12th day of May, 2026 ("EFFECTIVE DATE"), by and between the CITY OF SANTA FE SPRINGS, a California municipal corporation (hereinafter referred to as "CITY") and the Los Angeles County Council American Legion, a non-profit organization organized and existing in the State of California (hereinafter referred to as "ORGANIZATION"). CITY and ORGANIZATION may be hereinafter individually referred to as "PARTY" collectively as the "PARTIES."

RECITALS

WHEREAS, CITY owns a 2.33-acre property inclusive of a 42,170 square foot building located at 12131 Telegraph Road ("SUBJECT FACILITY"); and

WHEREAS, it is CITY's desire to serve the public interest and support the well-being of Veterans, active duty military personnel, survivors, and their families by allowing the ORGANIZATION to utilize space at the SUBJECT FACILITY for Veteran related services, survivor support services, educational assistance, and community benefit purposes; and

WHEREAS, the CITY desires to partner with an organization dedicated to serving Veterans and their families through advocacy, support programs, community outreach, educational resources, and activities that promote patriotism, civic engagement, and the welfare of the Veteran community; and

WHEREAS, the ORGANIZATION is a congressionally chartered nonprofit Veteran service organization committed to assisting Veterans, active-duty military personnel, survivors, and dependents through programs and services related to Veteran benefits, survivor benefits, education benefits, mentorship, community support, and related assistance programs; and

WHEREAS, the ORGANIZATION works to strengthen the Veteran community through volunteerism, camaraderie, advocacy, memorial activities, youth engagement, scholarship opportunities, and partnerships that support the health, welfare, and quality of life of Veterans and their families; and

WHEREAS, the ORGANIZATION provides educational and informational resources regarding federal, state, and local Veteran benefits, including educational assistance programs, survivor support services, claims assistance, and access to

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community resources available to Veterans and their dependents; and

WHEREAS, the SUBJECT FACILITY is equipped with appropriate amenities and spaces suitable for hosting Veteran support programs, educational workshops, community meetings, outreach events, administrative functions, and related activities consistent with the mission and objectives of both the CITY and the ORGANIZATION, including office space, meeting areas, parking areas, electrical power, lighting, restrooms, and related infrastructure necessary to support the ORGANIZATION's activities; and

WHEREAS, the ORGANIZATION desires to utilize the SUBJECT FACILITY to provide Veteran support services, educational programming, survivor assistance services, community outreach, patriotic and memorial activities, and related administrative and community services to the public, subject to the terms and conditions set forth in this AGREEMENT (the "Permitted Use"); and

WHEREAS, the CITY finds that the ORGANIZATION's Permitted Use of the SUBJECT FACILITY shall be subject to a nominal rental fee of ONE DOLLAR ("$1") per month; and

WHEREAS, the CITY further finds that the ORGANIZATION's use of the SUBJECT FACILITY at a nominal fee of ONE DOLLAR ("$1.00") per month does not constitute a gift of public funds within the meaning of Article XVI, Section 6 of the California Constitution, because it serves a valid public purpose in that it expands access to Veteran support services, educational programming, survivor assistance, and community outreach activities that advance the health, welfare, and quality of life of Veterans, active duty military personnel, survivors, and their families within the CITY; and

WHEREAS, the CITY further finds that the programs and services to be provided by the ORGANIZATION at the SUBJECT FACILITY will confer direct and tangible benefits upon the public, including Veteran service members in the surrounding community and the CITY's residents generally, thereby advancing the general well-being of the CITY and its residents; and

WHEREAS, the California's Surplus Lands Act (Gov. Code § 54221 *et seq*.) ("Surplus Lands Act") provides under Government Code Section 54221(d)(2)(A), that the entering of a lease for a term of fifteen (15) years or less, inclusive of any extension or renewal options, is not considered a disposition for purposes of the Surplus Lands Act and is therefore not subject to its requirements; and

WHEREAS, this AGREEMENT grants ORGANIZATION a non-exclusive license to use the Property for the Permitted Use, subject to the terms and conditions set forth herein, which shall not exceed 15 years, inclusive of any extension or renewal options, and therefore is not a disposition of land by sale or lease as defined therein, and is not otherwise subject to the requirements of the Surplus Lands Act; and

WHEREAS, this AGREEMENT was approved by the Santa Fe Springs City Council at its Regular Meeting of June 2, 2026, through the approval of Agenda Item No. 30.

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AGREEMENT

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS AND CONDITIONS CONTAINED HEREIN, THE PARTIES DO HEREBY AGREE AS FOLLOWS:

1. INCOPORATION OF RECITALS

The Recitals of fact set forth above are true and correct and are incorporated into this AGREEMENT, in their entirety, by this reference.

2. TERM OF AGREEMENT

This AGREEMENT shall commence as of the EFFECTIVE DATE and remain in effect through August 31, 2026 ("Term"). Nothing in this Section shall operate to prohibit or otherwise restrict the CITY's ability to terminate this AGREEMENT at any time for convenience or for cause as provided under Article 5 (Default, Cure and Termination), below. The Term of this AGREEMENT may be extended for up to an additional twenty-four (24) one- (1) month periods upon mutual agreement of the PARTIES. Any extension of the Term of this AGREEMENT may be administratively approved by the City Manager or designee and executed in writing by both PARTIES. Notwithstanding the above, this AGREEMENT shall become effective ("EFFECTIVE DATE") upon ORGANIZATION having satisfied the requirements for insurance outlined in Section 11, completed background checks on all employees, subcontractors, and volunteers pursuant to Section 8, and until both PARTIES have duly executed this AGREEMENT.

3. USE OF PREMISES

A. CITY grants ORGANIZATION the right to use the SUBJECT FACILITY, limited to the use of the rooms and non-exclusive use of the shared spaces identified in Exhibit "A" for use by TENANT (hereinafter, the "PREMISES") and parking areas; subject to the requirements in Exhibit "B" and Exhibit "C", subject to the terms and conditions of this AGREEMENT.

B. ORGANIZATION'S use of the SUBJECT FACILITY is subject to compliance with federal and state requirements, Santa Fe Springs Municipal Code ("SFSMC"), and the procedures, rules, and requirements set forth in the following exhibits attached to this AGREEMENT and incorporated herein by this reference:

Exhibit "A": Site Plan
Exhibit "B": Facility Use Procedure and Rules
Exhibit "C": Facility Reservation and Use Policy ("FRUP")

The foregoing procedures, rules, and requirements contained in Exhibits "A-C" are subject to revision from time to time by the CITY, at its sole election. CITY shall provide a copy of any revised exhibits to ORGANIZATION and such revised exhibit shall govern and replace the attached and be incorporated herein.

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C. ORGANIZATION shall not permit use of the SUBJECT FACILITY or any part thereof that results in:

1. Conduct that is threatening, disruptive, indecent, or that violates SFSMC Section 130.04 (Unlawful Conduct within City Facilities and City Parks);
2. Any activity that endangers the health, safety, and/or welfare of the community;
3. The creation or maintenance of a public nuisance;
4. Anything which fails to comply with all local, state, and federal laws and regulations related to the use of the SUBJECT FACILITY; or
5. Any activity which will obstruct, interfere with or infringe upon the rights of adjoining properties.

D. ORGANIZATION's use of the SUBJECT FACILITY shall be solely limited to the Permitted Use, subject to obtaining all permits and approvals required for the Permitted Use contemplated under this AGREEMENT.

E. ORGANIZATION is fully responsible for the maintenance of the SUBJECT FACILITY and appurtenant facilities in a clean, safe, sanitary, and orderly condition at all times during the Term of this Agreement.

4. FEES

A. Prior to the ORGANIZATION's use of the SUBJECT FACILITY under this AGREEMENT, ORGANIZATION shall pay the monthly rental fee of ONE DOLLAR ($1.00) ("Rental Fee") for use of the SUBJECT FACILITY. ORGANIZATION shall pay the Rental Fee on or before the 5th of every subsequent month this AGREEMENT is still in effect. ORGANIZATION will also be separately responsible for maintenance and utility costs attributable to its use of the SUBJECT FACILITY..

B. Prior to the ORGANIZATION's use of the SUBJECT FACILITY under this AGREEMENT, ORGANIZATION shall provide CITY with valid credit card authorization permitting the CITY to charge the credit card for costs incurred by CITY as a result of ORGANIZATION'S failure to maintain the SUBJECT FACILITY or PREMISES in accordance with Section 9(C). Such costs may include cleaning, repair, replacement, or restoration of damage for any such costs.

5. DEFAULT, CURE AND TERMINATION

A. Default and Cure Procedures. Except as otherwise set forth in this AGREEMENT, in the event either PARTY fails to perform its obligations or comply with the terms hereunder, the non-defaulting PARTY shall provide the defaulting PARTY's written notice of such default. The defaulting PARTY shall have fifteen (15) days to cure the default; provided that, if the default cannot reasonably be cured within said fifteen (15) day period, the defaulting PARTY shall have a reasonable time to cure the default, not to exceed a maximum of thirty (30) days, so long as the defaulting PARTY commences to cure such default within ten (10) days of service of such notice and diligently prosecutes

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the cure to completion; provided further that if the default is an immediate risk to the health, safety and general welfare, the defaulting PARTY shall take such immediate action as may be necessary to mitigate the risk. Notwithstanding the foregoing, the non-defaulting PARTY may, in its sole and absolute discretion, grant a longer cure period. Should the defaulting PARTY fail to cure the default within the time period provided in this Section, the non-defaulting PARTY shall have the right, in addition to any other rights the non-defaulting PARTY may have at law or in equity, to terminate this AGREEMENT. Compliance with the provisions of this Section shall be a condition precedent to bringing any legal action, and such compliance shall not be a waiver of any PARTY 's right to take legal action in the event that the default is not cured.

B. Waivers. No delay or omission in the exercise of any right or remedy by a non-defaulting PARTY on any default shall impair such right or remedy or be construed as a waiver. A PARTY's consent to or approval of any act by any other PARTY requiring the PARTY's consent or approval shall not be deemed to waive or render unnecessary the other PARTY's consent to or approval of any subsequent act. Any waiver by any PARTY of any default must be in writing and shall not be a waiver of any other default concerning the same or any other provision of this AGREEMENT.

6. LEGAL COMPLIANCE

ORGANIZATION shall comply with all City, State and Federal laws, ordinances and regulations, which in any manner affect the performance of its activities pursuant to this AGREEMENT, at all times. Neither CITY, nor its officers, officials, volunteers, attorneys, agents or employees, shall be liable at law or in equity as a result of ORGANIZATION's failure to comply with this Section.

7. NO EXCLUSIVE RIGHT

Except as expressly provided in this AGREEMENT, ORGANIZATION expressly acknowledges and agrees this AGREEMENT does not give the ORGANIZATION any right to the exclusive use of the SUBJECT FACILITY, restrooms, or any other CITY facility.

8. ORGANIZATION'S RESPONSIBILITIES

A. ORGANIZATION agrees to observe all rules and regulations as set forth in this AGREEMENT.

B. Personnel.

1. The ORGANIZATION shall provide the necessary personnel to supervise and conduct the activities at the SUBJECT FACILITY as set forth in this AGREEMENT and shall furnish and supply any and all equipment and material(s), which may be necessary for such activities conducted at the SUBJECT FACILITY. The CITY is not required to provide supervision but may at its sole discretion require ORGANIZATION to provide a certain number of security officers and/or

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personnel as it deems necessary. The CITY may also order the removal of individuals from the SUBJECT FACILITY during the activities if their conduct violates CITY policies, is not in the best interest of the public, or is deemed to be detrimental in any way by City staff.

2. Prior to the EFFECTIVE DATE, ORGANIZATION shall provide completed City Volunteer Applications for any volunteer that performs any type of work in connection with this AGREEMENT.
3. Prior to the EFFECTIVE DATE, ORGANIZATION shall complete LiveScan fingerprinting background checks on all personnel, including employees, subcontractors, and volunteers. When the activities involve participation by minors, ORGANIZATION shall not hire an employee, contractor, or volunteer with a history of criminal convictions as specified in California Public Resources Code Section 5164(a)(2). ORGANIZATION shall comply with all applicable state laws governing services provided by youth services organizations.

C. Maintenance.

1. ORGANIZATION shall, at its sole cost and expense, maintain the SUBJECT FACILITY and all appurtenant facilities arising from ORGANIZATION'S use, occupancy, or activities, ordinary, wear and tear excepted, and shall return the PREMISES and appurtenant facilities to CITY in substantially the same condition as existed prior to ORGANIZATION'S use.
2. ORGANIZATION is responsible for cleaning areas used, including trash produced by ORGANIZATION.
3. Any damage to the SUBJECT FACILITY or appurtenant CITY facilities caused by ORGANIZATION or its use of the SUBJECT FACILITY, shall be the ORGANIZATION's responsibility to replace or repair, as further delineated in this Section. In the event ORGANIZATION fails or refuses to replace or repair damage, CITY may cause such replacement and/or repair to be undertaken, and ORGANIZATION agrees to reimburse CITY for the costs incurred to do so.
4. ORGANIZATION is responsible for providing and maintaining all necessary equipment.
5. In the event ORGANIZATION fails to maintain the SUBJECT FACILITY or otherwise causes SUBJECT FACILITY or appurtenant CITY facilities to be damaged or unclean and the ORGANIZATION fails or refuses to clean or replace or repair the damage, the CITY shall elect to bill the ORGANIZATION for any fees incurred as a result of the same, charge the credit card provided by ORGANIZATION pursuant to Section 4(B) for any such costs. ORGANIZATION shall be fully responsible for maintenance costs under this Agreement. The ORGANIZATION's obligations and responsibilities under this Section shall survive the expiration or termination of this AGREEMENT. All invoices shall be paid within thirty (30) days of receipt.

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D. Modifications to Subject Facility. The removal, modification, alteration, painting, or addition to any facility or grounds, and construction of any kind to existing structures is strictly prohibited, unless ORGANIZATION receives prior written approval from CITY. This includes any proposed changes, alterations of the design or appearance of the existing landscape and/or façade(s) of the SUBJECT FACILITY, installation of fences, and/or permanent markings to athletic fields. Any requests shall be submitted for approval to the CITY in writing, at least sixty (60) days prior to the date of any proposed changes, which may be approved in CITY's sole and absolute discretion. All improvements, alterations and additions to the SUBJECT FACILITY or surrounding grounds shall become the sole property of CITY at the CITY'S sole and absolute discretion. ORGANIZATION acknowledges and agrees that it may be invoiced by the CITY to pay all costs and restore the SUBJECT FACILITY to its unmodified condition prior to engaging in the unauthorized modifications. Nothing in this Section shall be interpreted as prohibiting the normal maintenance of the SUBJECT FACILITY by the ORGANIZATION as specified in this Section.

E. Advertising Materials. ORGANIZATION is prohibited from placing advertising material on SUBJECT FACILITY. For advertising materials and information relating to the activities permitted under this AGREEMENT, ORGANIZATION shall seek CITY approval in writing prior to posting and dissemination on or at the SUBJECT FACILITY.

F. All locks must be standard CITY locks and must not be replaced by any other lock.

G. ORGANIZATION is solely responsible for supervising and controlling all individuals at the SUBJECT FACILITY during the use of the SUBJECT FACILITY. This includes, but is not limited to, employees, agents, volunteers, participants, (collectively "ORGANIZATION GROUP"). CITY is not responsible for providing this supervision or for the acts of the ORGANIZATION GROUP or any member thereof. However, CITY may evict any ORGANIZATION GROUP individual from the SUBJECT FACILITY if their conduct is in violation of the City's ordinances, or state or federal law, as applicable.

H. ORGANIZATION shall not permit behavior or activity that is determined to be unsafe, unlawful, or a violation of the City's ordinances or Facility Reservation and Use Policy (Exhibit "C"). Rule violators may be required to vacate the SUBJECT FACILITY or may be subject to arrest.

9. NOTICES

Except as otherwise expressly provided in this AGREEMENT, all notices permitted or required under this AGREEMENT shall be given to the respective PARTIES must be in writing and may be given personally, by registered or certified mail (return receipt requested), Federal Express, UPS or other similar couriers. If notice is personally delivered, the notice shall be deemed to have been given and received on the date notice was given. If given by registered or certified mail, such notice or communication shall be deemed to have been given and received three (3) days after the notice is deposited in the United States mail. If notice is given by Federal Express, UPS, or similar courier, a

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notice or communication shall be deemed to have been given and received on the date delivered, as shown on the receipt issued by the courier. Notice shall be provided to the following addresses:

TO CITY:	City of Santa Fe Springs Department of Parks & Recreation 11740 Telegraph Road Santa Fe Springs, CA 90670 Attn: Gus Hernandez, Director of Parks & Recreation
COURTESY COPY TO:	Olivarez Madruga Law Organization, LLP 500 S. Grand Avenue,12th Floor Los Angeles, CA 90071 Attn: Paloma McEvoy, Assistant City Attorney
TO ORGANIZATION:	The American Legion 11301 Wilshire Blvd. Bldg. 500, RM 1613 Los Angeles, CA 90073 Attn: Steve V. Ramirez, Director of Veteran Service Officers

10. ASSIGNMENT

The capability, reputation and mission of the ORGANIZATION are a substantial inducement for the CITY to enter into this AGREEMENT. Neither this AGREEMENT nor any interest, duties, rights or obligations under this AGREEMENT, or portion thereof, may be transferred, conveyed, or assigned by ORGANIZATION, either voluntarily or by operation of law without the express written consent of CITY. An unauthorized assignment or transfer or any attempted or purported assignment or transfer in violation of this Section shall be null and void and constitute a material breach of this AGREEMENT. The CITY shall have the right to immediately terminate this AGREEMENT upon notice to ORGANIZATION, without providing the notice and cure provisions in Section 5.

11. INSURANCE

A. ORGANIZATION shall maintain insurance throughout the term of this AGREEMENT in conformance with the requirements set forth below. ORGANIZATION will use existing coverage to comply with these requirements. If that existing coverage does not meet the requirements set forth herein, ORGANIZATION agrees to amend, supplement or endorse the existing coverage to do so.

B. ORGANIZATION shall provide the following types and amounts of insurance:

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1. Commercial General Liability Insurance: ORGANIZATION shall maintain commercial general liability insurance which shall be written on an occurrence form at least as broad as ISO CG 00 01, and include coverage for premises and operations, products and completed operations, independent contractors, vendors, personal injury, and contractual liability. The limits of ORGANIZATION's insurance shall apply to this AGREEMENT as if set forth herein, but in no event shall provide combined single limits of coverage of not less than Two Million Dollars ($2,000,000) per occurrence, Four Million Dollars ($4,000,000) general aggregate, for bodily injury, personal injury, and property damage. Coverage shall be primary and non-contributory to any insurance or self-insurance maintained by the CITY, and shall contain a waiver of subrogation in favor of the CITY. Amendments to contractual liability are not permitted. There shall be no cross-liability exclusion for claims or suits by one insured against another.

2. Automobile Liability Insurance: Automobile Liability insurance covering owned, hired, non-owned, and rented vehicles, with a limit of not less than Five Million Dollars ($5,000,000) combined single limit per accident for bodily injury and property damage.

3. Workers' Compensation and Employer's Liability: Statutory Workers' Compensation limits as required by the State of California, and Employer's Liability limits of not less than One Million Dollars ($1,000,000) per accident, disease, or employee. Coverage shall include a waiver of subrogation endorsement in favor of the CITY and its officers, officials, employees, and volunteers.

4. Sexual Abuse and Molestation Coverage: ORGANIZATION shall procure and maintain Sexual Abuse and Molestation Liability coverage in an amount not less than One Million Dollars ($1,000,000) per occurrence, Two Million Dollars ($2,000,000) general aggregate. This coverage may be part of commercial general liability coverage, professional liability coverage, or a separate policy.

5. Liquor Liability Insurance: ORGANIZATION shall maintain Liquor Liability insurance in an amount not less than One Million Dollars ($1,000,000) per occurrence, Two Million Dollars ($2,000,000) general aggregate.

C. General Insurance Requirements.

1. Insurance procured pursuant to these requirements shall be written by insurers that are admitted carriers in the state of California and with an A.M. Best's rating of A- or better and a minimum financial size VII, and shall comply with the following:

2. ORGANIZATION agrees to have its insurer endorse the third-party

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general liability coverage required herein to include as additional insured CITY, its officials, employees and agents, using standard ISO endorsement No. CG 2010 with an edition prior to 1992 or similarly worded endorsement. ORGANIZATION also agrees to require all contractors, and subcontractors to do likewise.

3. No liability insurance coverage provided to comply with this AGREEMENT shall prohibit ORGANIZATION, or ORGANIZATION's employees, or agents, from waiving the right of subrogation prior to a loss. ORGANIZATION agrees to waive subrogation rights against CITY regardless of the applicability of any insurance proceeds, and to require all contractors and subcontractors to do likewise.

4. All insurance coverage and limits provided by ORGANIZATION and available or applicable to this AGREEMENT are intended to apply to the full extent of the policies. Nothing contained in this AGREEMENT or any other agreement relating to CITY or its operations limits the application of such insurance coverage.

5. Umbrella or Excess Liability insurance may be used to meet the above-required liability limits.

6. None of the coverage required herein will be in compliance with the requirements of this AGREEMENT if they include any limiting endorsement of any kind that has not been first submitted to CITY and approved of in writing.

7. No liability policy shall contain any provision or definition that would serve to eliminate so-called "third-party action over" claims, including any exclusion for bodily injury to an employee of the insured or of any contractor or subcontractor.

8. All coverage types and limits required are subject to approval, modification and additional requirements by CITY, at its sole election. ORGANIZATION shall not make any reductions in scope of coverage (e.g., elimination of contractual liability or reduction of discovery period) that may affect CITY's protection without CITY's prior written consent.

9. Proof of compliance with these insurance requirements, consisting of certificates of insurance evidencing all of the coverage required and an additional insured endorsement to ORGANIZATION's general liability policy, shall be delivered to CITY at or prior to the execution of this AGREEMENT. In the event such proof of any insurance is not delivered as required, or in the event such insurance is canceled at any time and no replacement coverage is provided, CITY has the right, but not the duty, to obtain any insurance it deems necessary to protect its interests under this or any other agreement and to pay the premium or otherwise terminate this AGREEMENT. Any premium so paid by CITY shall be charged to and promptly paid by ORGANIZATION or deducted from

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sums due ORGANIZATION, at CITY's sole election.

10. Certificate(s) are to reflect that the insurer will provide 30 days written notice to CITY of any cancellation of coverage. ORGANIZATION agrees to require its insurer to modify such certificates to delete any exculpatory wording stating that failure of the insurer to mail written notice of cancellation imposes no obligation, or that any party will "attempt" (as opposed to being required) to comply with the requirements of the certificate.

11. It is acknowledged by the parties of this AGREEMENT that all insurance coverage required to be provided by ORGANIZATION or any subcontractor, is intended to apply first and on a primary, non-contributing basis in relation to any other insurance or self-insurance available to CITY. ORGANIZATION shall ensure that each policy of insurance required herein reflects this AGREEMENT and is written into each policy.

12. ORGANIZATION agrees to ensure that its sub-consultants, subcontractors, and any other party involved with the project who is brought onto or involved in the project by ORGANIZATION, provide the same minimum insurance coverage required of ORGANIZATION. ORGANIZATION agrees to monitor and review all such coverage and assumes all responsibility for ensuring that such coverage is provided in conformity with the requirements of this Section.

13. ORGANIZATION agrees not to self-insure or to use any self-insured retentions or deductibles on any portion of the insurance required herein. If ORGANIZATION's existing coverage includes a deductible or self-insured retention, the deductible or self-insured retention must be declared to CITY. At that time CITY shall review options with ORGANIZATION, which may include reduction or elimination of the deductible or self-insured retention, substitution of other coverage, or other solutions. To the extent CITY agrees to any deductible or self-insured retention under any policy required under this AGREEMENT to which CITY is named as an additional insured, ORGANIZATION shall be required to modify the policy to permit CITY to satisfy the deductible or self-insured retention in the event ORGANIZATION is unable or unwilling to do so as a means to ensure CITY can avail itself to the coverage provided under each policy.

14. CITY reserves the right at any time during the term of the contract to change the amounts and types of insurance required by giving ORGANIZATION ninety (90) days advance written notice of such change. If such change results in substantial additional cost to ORGANIZATION, CITY will negotiate additional compensation proportional to the increased benefit to CITY.

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15. For purposes of applying insurance coverage only, this AGREEMENT will be deemed to have been executed immediately upon any party hereto taking any steps that can be deemed to be in furtherance of or towards performance of this AGREEMENT.

16. ORGANIZATION acknowledges and agrees that any actual or alleged failure on the part of CITY to inform ORGANIZATION of non-compliance with any insurance requirement in no way imposes any additional obligations on CITY nor does it waive any rights hereunder in this or any other regard.

17. ORGANIZATION will renew the required coverage annually as long as CITY, or its employees or agents face an exposure from operations of any type pursuant to this AGREEMENT. This obligation applies whether or not the AGREEMENT is canceled or terminated for any reason. Termination of this obligation is not effective until CITY executes a written statement to that effect.

18. ORGANIZATION shall provide proof that policies of insurance required herein expiring during the term of this AGREEMENT have been renewed or replaced with other policies providing at least the same coverage and upon the same terms and conditions herein. Proof that such coverage has been ordered shall be submitted prior to expiration. A coverage binder or letter from ORGANIZATION's insurance agent to this effect is acceptable. A certificate of insurance and/or additional insured endorsement as required in these specifications applicable to the renewing or new coverage must be provided to CITY within five days of the expiration of the coverage.

19. Requirements of specific coverage features or limits contained in this Section are not intended as limitations on coverage, limits or other requirements, or as a waiver of any coverage normally provided by any given policy. Specific reference to a given coverage feature is for purposes of clarification only as it pertains to a given issue, and is not intended by any party or insured to be limiting or all-inclusive.

20. These insurance requirements are intended to be separate and distinct from any other provision in this AGREEMENT and are intended by the parties here to be interpreted as such.

21. The requirements in this Section supersede all other sections and provisions of this AGREEMENT to the extent that any other section or provision conflicts with or impairs the provisions of this Section.

22. ORGANIZATION agrees to be responsible for ensuring that no contract used by any party involved in any way with the project reserves the right to charge CITY or ORGANIZATION for the cost of additional insurance coverage required by this AGREEMENT. Any such provisions are to be

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deleted with reference to CITY. It is not the intent of CITY to reimburse any third-party for the cost of complying with these requirements. There shall be no recourse against CITY for payment of premiums or other amounts with respect thereto.

D. ORGANIZATION agrees to provide immediate notice to CITY of any claim or loss against ORGANIZATION arising out of the work performed under this AGREEMENT. CITY assumes no obligation or liability by such notice, but has the right (but not the duty) to monitor the handling of any such claim or claims if they are likely to involve CITY.

12. INDEMNIFICATION

ORGANIZATION shall indemnify, defend, and hold harmless CITY, its City Council, each member thereof, present and future, members of boards and commissions, its officers, officials, agents, employees, consultants and volunteers from and against any and all liability, claims, allegations, obligations, judgments, losses, expenses, including defense costs and legal fees, and claims for damages whatsoever, including, but not limited to, those arising from breach of contract, bodily injury, economic loss, death, illness, personal injury, property damage, loss of use, or property loss however the same may be caused and regardless of the responsibility for negligence. ORGANIZATION's obligation to indemnify, defend and hold harmless includes, but is not limited to, any liability or expense, including defense costs and reasonable attorneys' fees, arising from or relating in any way to ORGANIZATION'S use of the SUBJECT FACILITY. It is further agreed, ORGANIZATION's obligation to indemnify, defend and hold harmless will apply even in the event of concurrent active or passive negligence on the part of CITY, its City Council, each member thereof, present and future, or its officers, officials, agents, employees, and volunteers except for liability resulting from the sole negligence or willful misconduct of CITY, its officers, employees or agents relating to ORGANIZATION's use of the SUBJECT FACILITY under this AGREEMENT. In the event CITY, its officers, employees, agents and/or volunteers are made a party to any action, lawsuit, or other adversarial proceeding arising from the use encompassed by this AGREEMENT, and upon demand by CITY, ORGANIZATION shall have an immediate duty to defend CITY at ORGANIZATION's cost or at CITY's option, to reimburse CITY for its costs of defense, including reasonable attorneys' fees and costs incurred in the defense of such matters. ORGANIZATION waives any right of recovery against CITY, its City Council, each member thereof, present and future, members of boards and commissions, its officers, officials, agents, employees and volunteers for indemnification, contribution, or declaratory relief arising from or relating in any way to ORGANIZATION'S use of the SUBJECT FACILITY. Notwithstanding anything to the contrary in this AGREEMENT, the obligations and responsibilities under this Section shall survive the expiration or termination of this AGREEMENT.

13. RISK OF LOSS

A. CITY shall not be responsible for loss or damage to property, material, or equipment belonging to ORGANIZATION, its agents, employees, volunteers, suppliers, or anyone directly or indirectly employed by ORGANIZATION during the

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ORGANIZATION's use of the SUBJECT FACILITY. ORGANIZATION waives any right of recovery against the CITY, its City Council, each member thereof, present and future, members of boards and commissions, its officers, officials, agents, employees and volunteers for fires, floods, earthquakes, civil disturbances, regulation of any public authority, and other causes beyond their control. ORGANIZATION shall not charge results of "Acts of God" to CITY.

B. ORGANIZATION shall report any personal injuries or illnesses or property damage arising at any time during and/or arising out of or in any way connected with ORGANIZATION's use or occupancy of SUBJECT FACILITY and adjoining property to CITY in writing and as soon as practicable, but in no event not less than 72 hours after occurrence.

14. INSPECTION

A. ORGANIZATION acknowledges and agrees that it is accepting and using the PREMISES in its current, "as-is" condition. ORGANIZATION represents that it has been provided a reasonable opportunity to inspect the PREMISES prior to its use and to identify any defects and/or hazards that may pose a danger to any member of the ORGANIZATION GROUP and/or any other individual who is at the PREMISES as part of ORGANIZATION's use of the PREMISES.

B. ORGANIZATION shall inspect the PREMISES prior to each use to ensure that it is free from any defects and/or hazards and shall immediately notify CITY of any defect or hazard identified so that the CITY has reasonably sufficient time to warn others and/or mitigate the defect or hazard prior to ORGANIZATION's use of the PREMISES. ORGANIZATION agrees that should it fail to conduct any such inspection and/or fail to timely notify CITY of any defect or hazard identified, ORGANIZATION shall be solely responsible for any damage or injury, whether to persons or property, arising from the defect or hazard at the PREMISES.

C. CITY shall have the right to enter any portion of the SUBJECT FACILITY hereunder as needed. However, ORGANIZATION expressly acknowledges and agrees that CITY's exercise of the right to enter shall not create any duty on the party of the CITY to inspect the SUBJECT FACILITY for defects or hazards under this Section or this AGREEMENT.

15. INDEPENDENT CONTRACTOR

Neither the CITY nor its City Council, each member thereof, present and future, members of boards and commissions, its officers, officials, agents, employees or volunteers shall have any control over the manner, mode or means by which ORGANIZATION, its subcontractors, agents or employees, performs the services required herein, except as otherwise set forth herein. The CITY shall have no voice in the selection, discharge, supervision or control of ORGANIZATION's employees, subcontractors, servants, representatives, volunteers or agents, or in fixing their number, compensation or hours of service, except for the requirement that ORGANIZATION shall conduct background checks when any of their personnel will supervise or have direct contact with youth (under

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the age of 18) or vulnerable adults pursuant to Section 8 of this AGREEMENT. ORGANIZATION expressly acknowledges and agrees it is acting as an independent contractor of the CITY and shall remain at all times as to the CITY a wholly independent contractor with only such obligations as are consistent with that role. ORGANIZATION shall not at any time or in any manner represent that it or any of its subcontractors, agents or employees are agents or employees of the CITY. The CITY shall not in any way or for any purpose become or be deemed to be a partner of ORGANIZATION in its business or otherwise, or a joint venture or a member of any joint enterprise with ORGANIZATION.

16. ATTORNEYS' FEES

Should any litigation or other legal action be commenced between the PARTIES hereto to interpret or enforce the provisions of this AGREEMENT, in addition to any other relief to which the PARTY may be entitled in law or equity, the prevailing PARTY in such litigation or legal action shall be entitled to recover costs of suit and reasonable attorneys' fees.

17. GOVERNING LAW AND VENUE

This AGREEMENT will be governed by, interpreted under, and construed and enforced in accordance with the laws of the State of California. Any action at law or in equity brought by any of the PARTIES hereto for the purpose of enforcing a right or rights provided for by this AGREEMENT shall be tried in a court of competent jurisdiction in the County of Los Angeles, State of California, and the PARTIES hereby waive all provisions of law providing for a change of venue in such proceedings to any other county.

18. ENTIRE AGREEMENT OF THE PARTIES

This AGREEMENT, together with the incorporated exhibits, references, and attachments supersede any and all agreements, either oral or written, between the PARTIES hereto with respect to the use of the SUBJECT FACILITY by ORGANIZATION and contains all of the covenants and conditions between the PARTIES with respect to the use of the SUBJECT FACILITY. Each PARTY to this AGREEMENT acknowledges that no representations, inducements, promises or agreement, orally or otherwise, have been made by any PARTY, or anyone acting on behalf of any PARTY, which are not embodied herein, and that no other agreement, statement, or promise not contained in this AGREEMENT has been made by the PARTIES. Unless otherwise provided in this AGREEMENT, modification of this AGREEMENT can only be made in writing, signed by both PARTIES to this AGREEMENT.

19. SEVERABILITY

Each provision, term, condition, covenant and/or restriction, in whole and in part, in this AGREEMENT shall be considered severable. In the event any provision, term, condition, covenant and/or restriction, in whole and/or in part, in this AGREEMENT is declared invalid, unconstitutional, or void for any reason, such provision or part thereof shall be severed from this AGREEMENT and shall not affect any other provision, term, condition, covenant and/or restriction of this AGREEMENT and the remainder of the AGREEMENT

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shall continue in full force and effect.

20. COUNTERPARTS

This AGREEMENT may be executed in one or more counterparts, each of which shall be deemed an original. All counterparts shall be construed together and shall constitute one agreement.

21. AUTHORITY TO EXECUTE THIS AGREEMENT

The individuals executing this AGREEMENT, on behalf of the PARTIES, warrants and represents that they have the authority to execute this AGREEMENT on behalf of said PARTIES and have the authority to bind the PARTIES to the provisions of this AGREEMENT.

22. ELECTRONIC SIGNATURES

The PARTIES acknowledge and agree that execution of this AGREEMENT by electronic signatures or electronic transmittal of signatures are the same as handwritten signatures for the purposes of validity, enforceability, and admissibility.

[*SIGNATURES ON NEXT PAGE*]

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IN WITNESS WHEREOF, the PARTIES hereto have caused this AGREEMENT to be executed the day and year first above written.

THE AMERICAN LEGION

By: Signed by: Steve Ramirez 90F33CD7AB7B4B1... By:_____

Steve Ramirez
[Print Name]

[Print Name]

Director LACC VSO
[Title]

[Title]

CITY OF SANTA FE SPRINGS

Joe Angel Zamora, Mayor

ATTEST:

Maribel Garcia,
City Clerk

APPROVED AS TO FORM:
RICK OLIVAREZ
City Attorney

Paloma McEvoy
Assistant City Attorney

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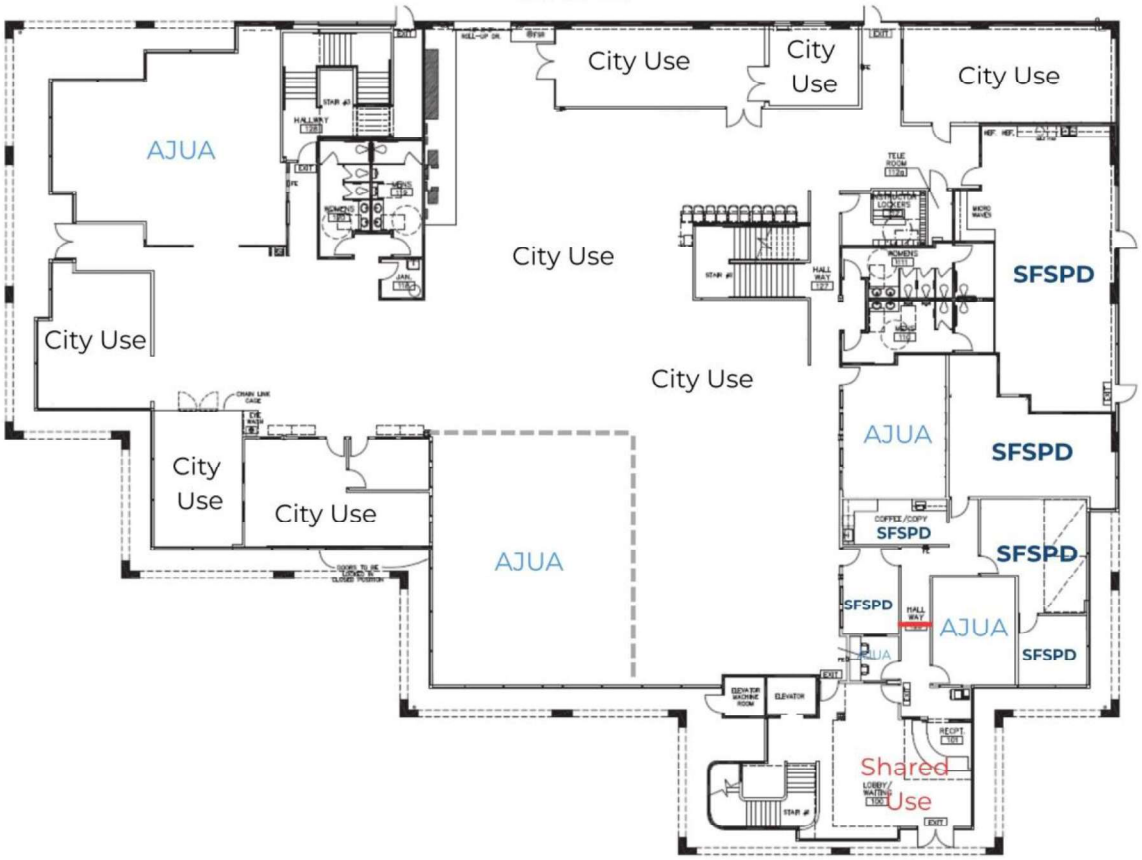
EXHIBIT "A"
PROPOSED SITE PLAN

[Attached Behind This Page]

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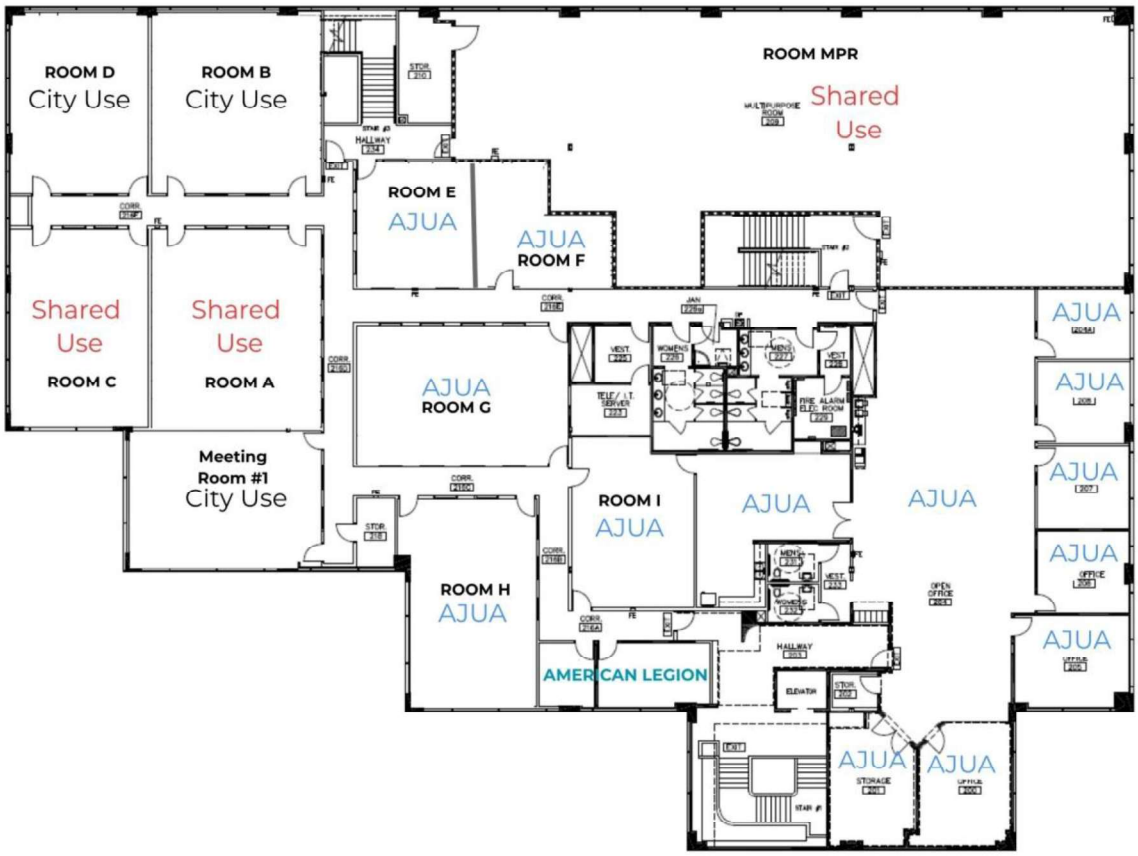
12131 TELEGRAPH ROAD, SANTA FE SPRINGS, CA 90670
1st FLOOR

As of 5/11/26



2ND FLOOR

As of 5/11/26



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EXHIBIT "B"
FACILITY USE PROCEDURES AND RULES

A. ORGANIZATION will have operating rights to schedule activities at the SUBJECT FACILITY, in coordination with the CITY, to ensure a balanced schedule that accommodates both CITY functions and ORGANIZATION events, in rooms designated as "AMERICAN LEGION" and "Shared Use" (as shown on Exhibit A).

B. The ORGANIZATION will provide a proposed schedule to the CITY at least thirty (30) days in advance of proposed programming or activities at the SUBJECT FACILITY. All programming is subject to CITY approval.

C. The CITY retains the right to reserve the SUBJECT FACILITY for CITY-sponsored events with a minimum of thirty (30) days' notice.

D. The ORGANIZATION will have priority access to the SUBJECT FACILITY for their scheduled programs and events.

E. All users must adhere to the posted SUBJECT FACILITY rules and regulations, and with SFSMC Section 130.04 (UNLAWFUL CONDUCT WITHIN PUBLIC CITY FACILITIES AND CITY PARKS).

F. ORGANIZATION'S use of SUBJECT FACILITY is permitted only during the following hours: Monday through Friday from 9:00 a.m. to 8:00 p.m., and Saturday from 9:00 a.m. to 5:00 p.m. Any use outside of these hours requires approval by the City Manager or designee.

G. Maximum occupancy limits of the SUBJECT FACILITY must be adhered to at all times.

H. Alcohol Service:
    a. Prior to serving any alcohol at any event, ORGANIZATION shall obtain express written approval from CITY and follow the conditions stated herein.
    b. ORGANIZATION shall submit a written request for proposed alcohol service at least thirty (30) days in advance, which shall be accompanied by a proposal that includes the proposed date and hours of alcohol service, adherence to state laws and regulations, and mechanisms to ensure that alcohol is not served to individuals under the age of twenty-one (21) or who are visibly intoxicated. The CITY shall approve or deny the request in its sole and absolute discretion and reserves the right to require such conditions as necessary.
    c. ORGANIZATION shall obtain a valid permit issued by the California Department of Alcoholic Beverage Control ("ABC Permit") for the sale of alcoholic beverages at any event.
    d. ORGANIZATION shall be responsible for obtaining and maintaining a valid ABC Permit for the duration of proposed alcohol service.

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e. ORGANIZATION shall ensure that any alcoholic beverage served at an event shall be dispensed solely by a licensed bartender who holds the necessary certification or license to serve alcohol within the State of California. ORGANIZATION shall submit a copy of the Licensed Bartender Certification along with bartender's copy of valid Driver's License (with current mailing address) and the telephone number to CITY at least five (5) days prior to the reservation/event.
f. ORGANIZATION shall ensure that each bartender providing service at the event has completed all legally required training, including but not limited to the Responsible Beverage Service Training ("RBS").
g. Service and consumption of alcohol is limited to a designated location of the SUBJECT FACILITY. Outside alcohol is prohibited.
h. Serving alcohol to minors (under the age of 21) or to any individual who is visibly intoxicated is strictly prohibited.
i. ORGANIZATION agrees to comply with all federal, state, and local laws and regulations governing the sale and service of alcohol, including but not limited to the City Facility Reservation and Use Policy.
j. Violation of this Section or of any corresponding federal, state, and local laws and regulations will result in the termination of this AGREEMENT.

I. All individuals entering the SUBJECT FACILITY shall be respectful and avoid engaging in, riotous, boisterous, threatening, disruptive, lewd, obscene, or indecent conduct, or to use abusive, profane, intimidating, demeaning, or harassing indecent language that amounts to a use of force or a true threat of force. Any incidents of misconduct or rule violations must be reported to the CITY immediately.

J. CITY will provide keys and/or alarm access to ORGANIZATION for the purpose of accessing the SUBJECT FACILITY solely in connection with the permitted uses described in this AGREEMENT. ORGANIZATION shall be responsible for safeguarding all keys and access credentials and shall not duplicate or share them without the prior written consent of CITY. ORGANIZATION shall promptly notify CITY of any loss, theft, or compromise of such keys or access credentials. Upon termination or expiration of this AGREEMENT, ORGANIZATION shall immediately return all keys and access credentials to CITY.

K. CITY will not be held responsible for loss, damage or theft of equipment or personal articles owned, leased or rented by the ORGANIZATION and stored on CITY property.

L. Facilities may not be used for personal profit, solicitation, or sales without written approval.

M. For other rules or regulations not covered within Exhibit "B," refer to Exhibit "C" Facility Reservation and Use Policy (FRUP).

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EXHIBIT "C"
FACILITY RESERVATION AND USE POLICY (FRUP)

[Attached Behind This Page]

FACILITY RESERVATION AND USE POLICY

1. INTRODUCTION

1. The City of Santa Fe Springs ("City") coordinates and issues permits for the use of facilities to organizations and the general public for cultural, social, recreational activities, and programs. The City will work to ensure fair and equitable allocation of space.

2. GOALS

1. The goal of this policy is to establish guidelines, rules, and procedures for the utilization of certain City facilities. This policy serves several purposes including the regulation of the use of City facilities, the effective management of City resources, the outlining of safety measures and security protocols, the preservation of the integrity and longevity of City facilities and assets, and ensuring compliance with legal requirements, regulations, and standards related to facilities operations.

3. PURPOSE

1. The purpose of this policy is to establish regulations and processes to ensure access of facilities for the use by the general public; to coordinate multiple facility spaces; to assure preservation of facilities; to prevent uses that are unsafe, unlawful, or impermissible; and to assure financial accountability for damage caused by field or facility use.

4. DEFINITION OF TERMS

1. **Resident**: A person whose primary residence is in the City (and those whose address is located in an unincorporated zip code that the Community Development Department has determined to be resident status).
   - **a.** **Business Resident**: A business owner whose business address is headquartered within the City boundaries, as verified by their Tax Identification Number, and whose name is on the business license.
   - **b.** **School Resident**: A school resident is defined as a student, who attends a school within the City boundaries but resides in a city that is not Santa Fe Springs. School Residents do not qualify for reservation resident rates.

2. **Immediate Family Member:** Immediate family members consist of spouse or domestic partner, parents, including stepparents and foster/adoptive parents, children, including stepchildren and foster/adopted children, siblings, including stepsiblings and half-siblings, grandparents, grandchildren, or legal guardian.

3. **City Employee:** A person who is employed by the City. City Employees must be active City employees to receive a facility reservation discount. The discount is outlined in the City's Fee Schedule.

4. **Non-Profit Organization:** A non-profit organization is an entity that operates for purposes other than profit-making and is recognized as a current 501(c)(3) nonprofit

public benefit corporation by the Internal Revenue Service ("IRS"). Its primary goal is to further a particular social cause or advocate for a specific mission.

5. **Renter:** A person who pays a fee to use City facilities under a Facility Rental Agreement.
6. **Special Events:**
   - **a. City-Sponsored or Co-Sponsored Special Events:** Events sponsored or co-sponsored by the City, such as ArtFest, Independence Day Celebration, Relay For Life, etc. These events are directly organized or supported by the City.
   - **b. Private Occasion Reservation Special Events:** Events organized by private citizens for special occasions. These events require a permit for the use of City facilities.
     - **i. Business Meeting:** A business meeting is convened with the primary objective of facilitating decision-making processes, discussing corporate objectives, conducting employee training sessions, hosting seminars, workshops, or other educational endeavors pertinent to business operations. Business meetings adhere to a professional environment and do not permit the inclusion of alcoholic beverages. Furthermore, they abstain from incorporating entertainment elements such as DJ's or live bands.
     - **ii. Special Occasion Event:** A special occasion event is a social gathering that may include, but is not limited to, a special form of recognition/celebration honoring individual(s), a holiday, or special occasion.
     - **iii. Funeral Reception:** A funeral reception is a gathering held within thirty (30) days of a funeral service to provide an opportunity for mourners to come together, offer condolences, share memories of the deceased, and provide support to the bereaved family and friends.
     - **iv. Celebration of Life*:*** A celebration of life is an event held to honor and commemorate the life of a deceased individual. Celebrations of life that do not occur within thirty (30) days of a funeral are considered a Special Occasion Event and subject to Special Event fees.
   - **c. Third-Party Public Special Events*:*** Events organized entirely by third-party private citizens or organizations that meet any of the following criteria:
     - **i.** hosting more than one hundred (100) people; or
     - **ii.** featuring food and/or informational vendors; or
     - **iii.** impede on a public right of way.

     These events are not sponsored or co-sponsored by the City. Examples include large festivals, concerts, a business expo or fair, or parades.

     Third Party Special Events may be subject to additional requirements, including, but not limited to Temporary Use Permit (See Chapter 119 (Reserved) of Title 11 (Business Regulations)) of the Santa Fe Springs Municipal Code.
   - **d. Types of Entertainment:**

i. **DJ (Disk Jockey):** A DJ plays recorded music from various genres and interacts with the audience by mixing songs together and sometimes providing announcements or commentary.
ii. **Live Band:** A group of musicians who perform music live using amplified instruments such as guitars, drums, keyboards, etc.
iii. **Mariachi Band, Quartet, or Quintet*:*** A traditional musical group typically consisting of acoustic guitars, violins, trumpets, and sometimes other instruments.
iv. **Trio:** A smaller ensemble consisting of three musicians who may play a variety of instruments such as guitar or violin.
v. **Soloist*:*** A single performer who sings or plays an instrument alone, providing entertainment for the event. This could be a singer, guitarist, pianist, or any other musician performing individually.
vi. **Dance:** A dance group consisting of many forms of dance that are created and performed to entertain an audience, this can include folk, recitals, or story dances.

5. RESERVATIONS

1. Due to the high demand for facilities, applications for reservations will be accepted as follows:
   a. Residents – twelve (12) months in advance (open at the beginning of the month).
   b. Non-Residents – nine (9) months in advance.
   c. Reservations will not be accepted less than thirty (30) days from event date.
   d. EXCEPTIONS:
      i. Funeral Receptions.
      ii. Heritage Park or Clarke Estate Reservations.
      iii. Park rental facilities during regularly staffed hours.
2. City reserves the right to change, or cancel any reservation, at any time resulting from City activity and/or maintenance.
3. A facility is not considered rented until (i) Renter submits to City a signed City Rental Agreement, down payment and/or rental fee, a credit card authorization form, certificate of insurance and endorsements, written evidence of permits and licenses, and any other items deemed necessary and requested by City; and (ii) City, in its sole discretion, approves such rental in writing.
4. The signatory of a City Rental Agreement must be the Renter and at least eighteen (18) years of age if alcohol will not be served, or at least twenty-one (21) years of age if alcohol will be served.
5. Renter shall be present for the entirety of the event, including set-up and breakdown periods.
   a. Exception: For weddings, or funeral receptions, if the Renter is the bride or groom, the Renter shall provide City with a single contact to serve as the representative for Renter's activities. However, the representative is not able to make changes to event date, times, and layout.
6. Renter shall be responsible for securing all required permits and licenses.

7. The facility shall be used for the purpose stated in the Facility Rental Agreement. No other use will be permitted.
8. Renter shall not use City's name to suggest endorsement or sponsorship of the event without prior written approval of City. Renter's publicity of the event shall clearly and accurately identify the name of the sponsoring organization or individual.
9. Renter shall permit any City officers, employees, or agents to visit the event described in the City Rental Agreement.
10. Under no circumstances shall Renter sublease or allow any other organization or individual to use the facility for the period for which Renter has contracted.
11. Renter is an independent contractor and not considered an agent or employee of City, even if the renter is employed by the City.
12. Renter is allowed one (1) date change per reservation confirmation, provided that the date change occurs with six (6) months or more from the original reservation date. Cancellation that occurs after a date change will result in forfeiture of downpayment.

6. COMPLIANCE WITH ALL APPLICABLE LAWS, RULES, REGULATIONS

1. Renter shall comply with all local, state, and federal laws and regulations related to the use of the facility and public gatherings.
2. Renter agrees to abide by all applicable local, state, and federal, accessibility standards and regulations.
3. The Renter agrees to comply with all applicable City ordinances, rules, and regulations, including but not limited to Santa Fe Springs Municipal Code Section §130.04 – Unlawful Conduct Within Public City Facilities and City Parks. The Renter understands that failure to comply with any City ordinance or directive from City staff may result in revocation or suspension of the rental permit, removal of individuals from the premises, immediate cancellation of the event, and/or assessment of additional fees or charges. The City reserves the right to take any action necessary to protect public safety, City property, and the well-being of participants and staff.Renter agrees to be solely responsible for reviewing and ensuring compliance with all applicable public health rules, regulations, orders, and/or guidance in effect at the time of the use of the facility, for example, use of appropriate sanitation practices, physical distancing, limits on the size of gatherings, etc.
4. City reserves the right to immediately revoke Renter's right to use of the facility should Renter fail to comply with any provision of this section.

7. FEES

1. Rental fee and/or down payment can be made online, or in-person via credit card, cash, or check. Fees must be paid thirty (30) days prior to event date. Checks are not accepted less than thirty (30) days prior to event date.
2. City will require a rental fee and/or a down payment from Renter. Some non-profit agencies may be eligible for a facility fee waiver (see Section 19, FEE WAIVERS).
3. Cancellations of reservations may be subject to the withholding of a portion of, or the entire, rental fee and down payment for the facility (see Section 18 for WITHHOLDING AND ADDITIONAL FEES).
4. Renter will forfeit down payment and City may charge an additional amount for any

event continuing past the ending time stated in the Facility Rental Agreement.

5. In the event facility is left damaged, Renter will forfeit down payment and may be charged for any and all janitorial and/or repair fees incurred by City as a result, and those fees will be billed to Renter.

8. INDEMNIFICATIONc

1. Renter shall indemnify, defend, and hold harmless City, and its officers, employees, and agents from and against any and all causes of action, claims, liabilities, obligations, judgments, losses, costs, expenses, or damages, including liability for injuries or illnesses to any person or persons or damage to property arising at any time during and/or arising out of or in any way connected with Renter's use or occupancy of the facility and adjoining property, unless solely caused by the gross negligence or willful misconduct of the City, its officers, employees, or agents. In the event City indemnitees are made a party to any action, lawsuit, or other adversarial proceeding arising from Renter's use or occupancy of the facility and adjoining property, Renter shall provide a defense to the City indemnitees, or at the City's option, reimburse the City indemnitees their costs of defense, including reasonable legal fees, incurred in defense of such claims.
2. Renter waives any right of recovery against City, its officers, employees, and agents for indemnification, contribution, or declaratory relief arising out of or in any way connected with Renter's use or occupancy of facility and adjoining property, even if City, its officers, employees, or agents seek recovery against Renter. This provision does not apply to claims or damages caused by the City's sole negligence, gross negligence, or willful misconduct.
3. Renter waives any right of recovery against City, its officers, employees, and agents for fires, floods, earthquakes, civil disturbances, regulation of any public authority, and other causes beyond their control. Renter shall not charge results of "acts of God" to City, its officers, employees, or agents.
4. Renter shall report any personal injuries or illnesses or property damage arising at any time during and/or arising out of or in any way connected with Renter's use or occupancy of facility and adjoining property to City in writing and as soon as practicable, but in no event not more than seventy-two (72) hours after occurrence.

9. INSURANCE REQUIREMENTS AND SPECIFICATIONS

1. **The City, at its sole discretion, may apply insurance requirements and specifications.**

2. **General liability insurance**. Renter shall maintain commercial general liability insurance with coverage at least as broad as Insurance Services Office form CG 00 01, in an amount not less than $1,000,000 per occurrence, $2,000,000 general aggregate, for bodily injury, personal injury, and property damage. The policy must include contractual liability that has not been amended. Any endorsement restricting standard ISO "insured contract" language will not be accepted.
3. **Proof of insurance**. Renter shall provide certificates of insurance to City as evidence of the insurance coverage required herein. Insurance certificates and endorsements must be approved by City prior to commencement of the rental. Current certification of insurance shall be kept on file with City at all times during the term of this

AGREEMENT. City reserves the right to require complete, certified copies of all required insurance policies, at any time.

4. Additional Insured Status. General liability policies shall provide or be endorsed to provide that City and its officers, officials, employees, agents, and volunteers shall be additional insureds under such policies. This provision shall also apply to any excess/umbrella liability policies.

5. **Duration of Coverage.** Renter shall procure and maintain for the duration of the Facility Use Agreement insurance against claims for injuries to persons or damages to property, which may arise from Renter's use or occupancy of facility and adjoining property.
6. **Primary/Non-Contributing.** Coverage provided by Renter shall be primary, and any insurance or self-insurance procured or maintained by City shall not be required to contribute with it. The limits of insurance required herein may be satisfied by a combination of primary and umbrella or excess insurance. Any umbrella or excess insurance policies shall include or be endorsed to contain a provision that such coverage shall also apply on a primary and non-contributory basis for the benefit of City before City's own insurance or self-insurance shall be called upon to protect it as a named insured.
7. **Waiver of subrogation.** All insurance coverage maintained or procured pursuant to the Facility Use Agreement shall be endorsed to waive subrogation against City, its elected or appointed officers, agents, officials, employees, and volunteers or shall specifically allow Renter or others providing insurance evidence in compliance with these specifications to waive their right of recovery prior to a loss. Renter hereby waives its own right of recovery against City and shall require similar written express waivers and insurance clauses from each of its vendors.
8. **Notice of cancellation.** Renter agrees to oblige its insurance agent or broker and insurers to provide City with a thirty (30) day notice of cancellation (except for nonpayment for which a ten (10) day notice is required) or nonrenewal of coverage for each required coverage. Renter agrees to oblige its insurance agent or broker and insurers to provide CITY with a thirty (30) day notice of any change of coverage or limits.
9. **Acceptable insurers.** All insurance policies shall be issued by an insurance company currently authorized by the Insurance Commissioner to transact business of insurance or is on the List of Approved Surplus Line Insurers in the State of California, with an assigned policyholders' Rating of A- (or higher) and Financial Size Category Class VII (or larger) in accordance with the latest edition of Best's Key Rating Guide, unless otherwise approved by City.
10. **Enforcement.** Renter acknowledges and agrees that any actual or alleged failure on the part of City to inform Renter of non-compliance with any requirement imposes no additional obligations on City nor does it waive any rights hereunder.
11. **Requirements not limiting.** Requirements of specific coverage features, or limits contained in this section, are not intended as a limitation on coverage, limits or other requirements, or a waiver of any coverage normally provided by any insurance. Specific reference to a given coverage feature is for purposes of clarification only as it pertains to a given issue and is not intended by any party or insured to be all-inclusive, or to the exclusion of other coverage, or a waiver of any type. If the Renter maintains higher limits than the minimums shown above, City requires and shall be

entitled to coverage for the higher limits maintained by Renter. Any available insurance proceeds in excess of the specified minimum limits of insurance and coverage shall be available to City.

12. **Prohibition of undisclosed coverage limitations.** None of the coverages required herein will be in compliance with these requirements if they include any limiting endorsement of any kind that has not been first submitted to City and approved of in writing.
13. **City's right to revise specifications.** City reserves the right at any time during the term of the Facility Use Agreement to change the amounts and types of insurance required by giving the Renter at least thirty (30) days advance written notice of such change. However, CITY reserves the right to give less than thirty (30) days notice if City first becomes aware of an issue and needs to change the amounts and types of insurance within thirty (30) days of the scheduled event.
14. **Additional Insurance.** Renter shall also procure and maintain, at its own cost and expense, any additional kinds of insurance, which in its own judgment may be necessary for its use or occupancy of the FACILITY and adjoining property.
15. **Timely notice of claims.** Renter shall give City prompt and timely notice of claims made or suits instituted that arise out of or result from Renter's use or occupancy of the facility and adjoining property, and that involve, or may involve, coverage under any of the required liability policies.

CITY reserves the right to require additional lines of insurance, and any additional insurance, will be agreed to by Renter in writing. Additional insurance may include, but is not limited to:

1. **Automobile liability insurance.** Renter shall maintain automobile insurance at least as broad as Insurance Services Office form CA 00 01 covering bodily injury and property damage for all activities of the Renter arising out of or in connection with the facility use, including coverage for any owned, hired, non-owned, or rented vehicles, in an amount not less than $1,000,000 combined single limit for each accident.
2. **Sexual abuse/molestation insurance.** Renter shall procure and maintain sexual abuse and molestation liability coverage in an amount not less than $1,000,000 per occurrence, $2,000,000 general aggregate. This coverage may be part of commercial general liability coverage, professional liability coverage, or a separate policy.
3. **Liquor liability insurance.** Renter shall maintain full liquor liability insurance coverage in an amount not less than $1,000,000 per occurrence, $2,000,000 general aggregate.
4. **Workers' compensation insurance**. Renter shall maintain workers' compensation insurance (statutory limits) and employer's liability insurance (with limits of at least $1,000,000). Renter shall submit to City, along with the certificate of insurance, a waiver of subrogation endorsement in favor of City, its officers, agents, employees, and volunteers.
5. **Cyber liability insurance.** Renter shall procure and maintain cyber liability insurance with limits of $1,000,000 per occurrence, $2,000,000 general aggregate.
6. **Other.** If Renter contracts with a third-party service provider (e.g., caterer), Renter will require the service provider to procure and maintain at its sole cost and expense

comprehensive general liability insurance in an amount not less than $1,000,000 per occurrence, $2,000,000 general aggregate, and if applicable, liquor liability coverage in an amount not less than $1,000,000 per occurrence, $2,000,000 general aggregate, or other lines of coverage City requires. Both City and Renter shall be endorsed as additional insureds.

10. SECURITY

1. City, at its sole discretion, may require a certain number of security officers for the event. Renter shall be responsible for paying or reimbursing City for all costs and expenses in providing security.
2. Renter is solely responsible for supervising all individuals at the facility and adjoining property(ies) during the event. City is not responsible for providing this supervision. However, City may remove individuals from the facility during the event if their conduct is not in the best interest of the public, against the City's Code of Conduct, or is deemed to be detrimental in any way by City staff.

11. SET-UP / CLEAN-UP / DECORATIONS

1. Renter, caterers, bands, vendors, entertainment, photo booths, transportation of rental equipment, and related individuals and activities will not be permitted access to the facility prior to the event set-up time period, or after event breakdown period, as indicated on the Reservation Confirmation. Renter shall be responsible for arranging access during the time requested for entry and exit of the facility.
2. Renter shall not prepare or decorate the facility prior to the event setup time, unless Renter provides rental fees, down payments, and insurance for the time of the preparation and/or decoration.
3. Renter shall not drive or permit to be driven nails, hooks, tacks, pins, screws, poles, stakes, tape, glue dots, glue, adhesives, or other forms of fasteners into any part of the facility and shall not make or allow to be made any alterations of any kind therein. All décor items utilized by the Renter must be free-standing and remain unattached from any part of the facility.
4. Renter is responsible for ensuring that free-standing décor must be displayed, utilized, and/or weighted to prevent it from moving or falling.
5. The use of glitter, confetti, rice, coins, paper currency, silly string, whip cream, birdseed, spray cans, hay, straw, event scatter, or similar type of items, is prohibited.
6. Signs and decorations may not be placed outside the building, trees, shrubbery, or planter areas.
7. Open flames of any kind, candles, smoke, fog machines, bubble machines and piñatas, are NOT allowed. Electronic/flameless candles are permitted.
8. Standard glass vases for floral arrangements are allowed. Glass beverage containers are not allowed as centerpieces.
9. Balloons may NOT be released/loosed inside facility. Balloons must be on weights and set on tabletops. Balloon arches are permissible if they do not exceed height restrictions, as described in the City municipal code.
10. Renter shall be responsible for all clean-up of the facility, including adjacent grounds, lobbies and restrooms, at the end of the rental. Renter shall pick up, bag, sweep, mop, remove all trash, and/or bodily fluid discharge, generated by all activity in any

way connected with its use of the facility, leaving the facility clean and free of all trash and litter. Renter shall also leave all fixtures, if any, in good working condition.

11. Renter shall not store any equipment or materials at the facility or adjoining property.

12. Renter shall be responsible for any and all damage to the facility and/or its contents during use. In the event damage occurs or excessive cleaning is necessary, Renter shall be charged for any and all janitorial and/or repair fees incurred by City as a result, and Renter's down payment may be withheld, or credit card on file may be charged.

13. Renter's may utilize equipment from third-party vendors (such as chairs, tables, stages, lecterns, pipe and drape, archways, portable bars, generators, etc.). The use of third-party rental equipment must be approved by City more than thirty (30) days prior to event date. Aforementioned equipment may not be stored overnight and must be delivered and picked up within the times indicated on the Reservation Confirmation. Third-party equipment must be completely off of any public grounds within the allotted takedown time. Renter must provide a vendor agreement and a Certificate of Liability Insurance (see Insurance Requirements & Specifications) when third-party equipment is utilized.

14. Renter is responsible for arrangement of any third-party equipment, decorations, and/or set-up; this includes unloading, delivery into the facility, take down, and transport out of the facility. City staff is NOT responsible for third-party equipment. Additionally, delivery of any third-party equipment will NOT be signed for by staff. Applicant must be present for the delivery and pick-up of equipment.

15. Renter's facility rental fee includes three (3) hours of set-up time only, and one (1) hour of breakdown/cleanup time.

- **a.** Exceptions:
  - **i.** Little Lake Park: If renting the Meeting Room at Little Lake Park, there is a 6-hour maximum use time not including set-up and cleanup. No event shall end past 8 p.m.

16. Covered Picnic Areas: rental fee includes one (1) hour of set-up time only, and one (1) hour of breakdown/cleanup time.

- **a.** Additional set-up time (maximum of two (2) hours may be purchased for decoration/set-up purposes only.
- **b.** Decorating must take place immediately before event start time.
- **c.** Additional time MUST be purchased 30 days prior to scheduled event. Guests will not be allowed to enter the facility room until the time indicated on the Reservation Confirmation.

12. EQUIPMENT / ACCESSORIES

1. Renter shall not remove, relocate, or take City property outside of the FACILITY for any reason.

2. Renter shall not use City equipment, tools, or furnishings located in or about the FACILITY.

3. Renter shall not drive motorized vehicles on fields, green space, paths, or facility grounds.

4. Renter shall secure the approval of City before using audio/visual systems, public address systems, and live or recorded amplified music. Renter shall not record,

televise, or broadcast the event or any portion thereof without prior written approval of City.

13. FOOD & BEVERAGE

1. Renter is responsible for ensuring that all food prepared/cooked/served is compliant with Los Angeles County Department of Public Health regulations and protocols.
2. Cooking with open flames must be done outdoors.
   - **a.** i.e., taco cart, bbq smokers, grills, etc.
3. Cooking oil must be discarded in proper containers or must be taken at the conclusion of the event.
4. Chaffing dishes and service utensils are not provided by the City.
   - **a.** EXCEPTION: Gus Velasco Neighborhood Center Pio Pico Room may provide chaffing steam table, on a case-by-case basis.
5. Food may be warmed at onsite kitchen but cannot be prepared or cooked in the kitchen.
6. All City facilities allow catering type vehicles (i.e., food trucks). Renter must get approval from City to have such vehicles at least thirty (30) days prior to reservation/event date, and is subject to additional fees and regulations.
7. Renter is responsible that all food, containers, utensils, or similar type of items are removed from the facility at the end of the event.
8. For the Clarke Estate and Heritage Park, Renter is responsible for the following additional requirements:
   - **a.** Applicant agrees to hire a food caterer from the City's Preferred Catering List.
     - **i.** If Renter chooses to select a caterer that is not on the City's Preferred Catering List, renter must provide a copy of the invoice to the City, and pay a ten percent (10%) catering fee to the City, prior to the event.
9. Alcohol and Beverage Consumption
   - **a.** The signatory of the Facility Use Agreement must be the Renter and at least eighteen (18) years of age if alcohol will not be served, or at least twenty-one (21) years of age if alcohol is served.
   - **b.** If serving alcohol, applicant is required to have a licensed bartender at all times while serving guests. Anyone under the age of 21 is prohibited from standing behind the bar at any time. Self-serving is not allowed.
     - **i.** EXCEPTION: Clarke Estate & Heritage Park: Applicant must use a licensed bartending service from the City's exclusive bar service list and subject to a twenty percent (20%) bartending fee to the City.
   - **c.** Renter will submit a copy of the Responsible Beverage Service Licensed Bartender Certification along with bartender's copy of valid Driver's License (with current mailing address) and the telephone number to City at least five (5) days prior to the reservation/event. A copy of the Alcohol Policy and Procedures will be provided to the Licensed Bartender.
   - **d.** Applicant must ensure that the licensed bartender complies with all state laws.
   - **e.** OUTSIDE ALCOHOL IS NOT ALLOWED. Guests may NOT consume alcohol in the parking lot, restroom, lobby or on any other City property. Guests are not permitted to bring alcohol. Violations may be subject to closure of event

and loss of down payment, or charge of the credit card on file. Alcohol is only allowed within the designated facility. Flasks or personal beverage containers containing alcohol are prohibited. Staff reserves the right to inspect any coolers, bags, or containers, brought by the Renter, or the Renter's guests.

f. Alcohol is not permitted to be dropped off at facility and left unattended. Bartending services, and/or reservation holder, must be present to receive pre-purchased alcohol. Staff will not receive alcohol from applicant to hold until bartending service arrives.

g. The serving of alcohol MUST stop thirty (30) minutes before the end of the event. Staff will ensure that bar closes thirty (30) minutes prior to end of event.

h. Alcohol (i.e. champagne, wine, beer, etc.) MAY NOT be placed on tables as part of the decoration and/or for guests to self-serve. All alcohol beverages must be served to guests in disposable cups (beverage containers made of glass are not allowed, filled or empty).

i. For a Celebratory Toast, alcohol must be served at the bar, by the bartender, and must be served in plastic stemware.

j. Heritage Park & Clarke Estate:

- **i.** For ceremony and reception reservations, applicant understands that alcohol may not be served until completion of the ceremony. All alcohol must be served from a designated bar area. Alcohol is not permitted following a ceremony-only reservations.

k. Staff reserves the right to close the bar if deemed necessary (i.e. if applicant and/or guests are not in compliance). Violations may result in event closure and loss of down payment, and/or incurring additional charges to the credit card on file.

l. Serving alcohol to minors, and/or consumption of alcohol by minors (under age of 21), is strictly prohibited. Violations of this may result in closure of the event and denial of future facility use by City.

m. Serving alcohol to an intoxicated person is prohibited. Violations of this may result in closure of the event, and denial of future facility use by City.

n. The applicant agrees to comply with all State and Municipal Laws concerning the sale of and consumption of alcoholic beverages while using the facility. Failure to comply with this policy will result in event being terminated immediately, and down payment will not be refunded, and credit card on file may incur additional charges.

o. Alcoholic beverages are not allowed in park settings (SFSMC §130.04).

p. If selling alcohol:

- **i.** An Alcohol Beverage Control (ABC) License is required.
- **ii.** The license can be obtained a maximum of two (2) weeks prior to the scheduled event and must be submitted to the City at least five (5) days prior to the scheduled event. If the license is not submitted on time, alcohol cannot be sold at the event.
- **iii.** Required license can be purchased at: Alcohol Beverage Control Office, 222 E. Huntington Drive, Suite 114, Monrovia, CA 91016, (626) 256 – 3241, www.abc.ca.gov.
- **iv.** Applicant must obtain the license in person and must take the following documents:

1. Letter of Permission from City (a Community Services Supervisor can provide this letter)
2. A Cashier's Check or Money Order. (Method of payment is subject to change at the election of City)
3. For nonprofit organizations wanting to sell alcohol – proof of non-profit status, IRS Exception Certificate, and Bylaws.

14. COVERED PICNIC AREAS

1. Renter is responsible for obtaining City's approval to have vendors at their reservation.
2. Dunk tanks, petting zoo, and pony rides are not permitted on the park. Game trucks and food trucks are permitted at all locations at designated areas and require an additional fee (see Fee Schedule for more details).
3. No form of amplified sound is permitted (i.e. P.A. systems, bands, DJ's, etc.).
4. Renter will provide their own charcoal for the BBQ grills. Renter can bring a propane-fueled grill.
5. Additional setup and/or breakdown time may be purchased at additional rates (see Fee Schedule for more details).
6. Up to three (3) EZ-Up canopies may be brought on to the park. Each EZ-Up may not exceed the size of 10' x 10' (S.F.S.M.C. §130.04.B.23-24).
7. Renter is responsible for ensuring that free-standing décor, or EZ-Up canopies must be displayed, utilized, and/or weighted to prevent it from moving or falling.

15. INFLATABLE AMUSEMENTS (JUMPERS)

1. Inflatable amusements (i.e., moon bouncers, bounce houses, or jumpers), are allowed in City parks at the following locations and must meet the following criteria:
   - **a.** Allowed at the following locations: Lakeview Park, Little Lake Park, Los Nietos Park, Santa Fe Springs Park.
   - **b.** Conventional size jumpers only. Inflatables larger than 30' X 30' are NOT allowed. Jumpers with water and amusements with mechanical components (i.e. mechanical bull) are not permitted.
   - **c.** Renter is responsible for providing to the City a copy of inflatable amusement (jumper) vendor's liability insurance; Vendor shall maintain commercial general liability insurance with coverage at least as broad as Insurance Services Office form CG 00 01, in an amount not less than $1,000,000 per occurrence, $2,000,000 general aggregate, for bodily injury, personal injury, and property damage. The policy must include contractual liability that has not been amended. Any endorsement restricting standard ISO "insured contract" language will not be accepted.
   - **d.** Renter is responsible for ensuring that they obtain an inflatable amusement (jumper) that is compliant with the American Society for Testing Materials (ASTM) Designation F2374-10.
   - **e.** The vendor or reservation holder must provide its own electricity (i.e. silent generator).
   - **f.** City and its employees are not responsible for any inflatable amusements

(jumper) left on the premises before or after permitted hours.

g. City and its employees are not responsible for any damages caused to the inflatables.

h. City and its employees are not liable for any injuries to anyone participating in the use of the inflatable amusement (jumper) set-up on any City facility.

i. Staff must be present while inflatable amusement (jumper) is set-up at the park. Renter may purchase additional time for set-up .

j. Only two (2) inflatable amusement (jumper) are allowed at each park at any time. Only one (1) jumper is allowed per reservation.

k. A fee is required for an inflatable amusement (jumper) permit if a picnic area is not rented (see City's fee schedule for specific fees).

l. All inflatable amusement (jumper) requirements are due to the City no less than two (2) weeks prior to the event date. This includes company information and insurance requirements.

m. The inflatable amusement (jumper) unit must be staked down at all times while in use.

n. Park staff is not responsible for supervision of children in inflatable amusement (jumper). Supervision of children in the inflatable amusement (jumper) is required at all times.

16. MISCELLANEOUS

1. Renter shall not admit a larger number of individuals than indicated on the approved Reservation Confirmation.

2. Gambling of any kind is not permitted at the facility.

3. Smoking is not permitted inside or within 25' of the facility.

a. Smoking or possessing any lit cigar, cigarette, e-cigarette, vaping device, or pipe, unless City has designated a specific smoking area, is not allowed.

4. No animals are permitted at the facility, except for service animals, as defined under the Americans with Disabilities Act, which are individually trained to do work or perform tasks for people with disabilities.

5. If Renter violates any part of this policy or reports false information to City, City may refuse Renter further use of the facility, and Renter shall forfeit a portion, or all, of the rental fee and/or the down payment, and/or incur additional charges to the credit card on file.

6. City may impose additional requirements as deemed necessary to protect the health, safety, and/or welfare of the community.

7. The facility is not to be used by applicant for commercial benefit or profit-making purposes. Solicitation of money (including admission charges, dues, donations or sales) is prohibited. An exception is made for community-based incorporated groups and nonprofits; however, verification of 501(c)(3) status, through their tax ID application, must be submitted, and approval must be granted by the City Manager.

8. City is not responsible for items that are lost, stolen, or damaged in or on the grounds of the facilities. Leaving personal items unattended or bringing in personal belongings that are disruptive to the primary use of space are not allowed.

17. FORCE MAJEURE

1. In the event of a natural disaster, government or societal actions, infrastructure failures, or Act of God, City will not be responsible for any costs incurred by the Renter, including, but not limited to, invitations, entertainment, food, beverages, decorations, giveaways, photographers, attractions, inflatables, or any other related expenses.

18. WITHHOLDING AND ADDITIONAL FEES

1. Ddown payment is due at the time application is submitted.
2. The applicant will be billed for any costs exceeding the down payment or facility use fee. If all requirements of the Facility Use Agreement have been met,
3. Down payments are fees toward the reservation and are not refundable.
4. The City reserves the right to charge the Renter's credit card on file for any costs incurred as a result of damages, vandalism, excessive trash, failure to clean and restore the facility to its original condition, unauthorized use of equipment or areas, and/or any additional time beyond the contracted rental period. All associated fees will be assessed based on actual repair, replacement, cleaning, or staffing costs as determined by the City.
5. Renter agrees to reimburse City for any loss or damage to CITY property caused by party, guests, and/or contracted vendors, and additional charges may be incurred
6. The balance of fees are due 30 days prior to the scheduled event. If the fees are not paid as required, the reserved date will be cancelled.
7. Down payment will be held if cancellation takes place less than six (6) months of event. A $100.00 non-refundable fee will be charged for event cancellation between six (6) months to one (1) year of event date.
   a. EXCEPTION: If cancelling covered picnic areas at Lakeview Park, Little Lake Park, Los Nietos Park, and Santa Fe Springs Park more than thirty (30) days prior to event date, Renter will be refunded 50% of down payment. If cancellation occurs under thirty (30) days of event date, Renter will forfeit down payment and will be refunded any FACILITY fees.
8. All cancellations must be conducted in person with picture ID, or in writing via email from the email address on file; otherwise, Renter's down payment will not be refunded.
9. Per City policy, City employees are not permitted to accept gratuities or gifts of any kind.
10. If Renter exceeds the time indicated on the Reservation Confirmation, down payment may be withheld and additional fees may be incurred, and the credit card on file will be charged for any additional fees.

19. FEE WAIVERS

1. The City of Santa Fe Springs recognizes and appreciates the value of partnering and collaborating with other agencies and organizations to provide services that benefit the community and its residents. In an effort to provide support to organizations, the City of Santa Fe Springs has established a policy for determining when fees may be waived.
2. Process

   Fees established by the City of Santa Fe Springs for the use of City parks and

facilities may be waived by the Department Director (up to $500), or the CityManager, or designee, up to $4,999, if the Renter submits a fee waiver application and meets the defined criteria within this policy.

- **i.** A Fee Waiver application must be submitted no later than 45 days prior to the date of the event.
- **ii.** Approval of the fee waiver does not relieve the applicant/organization of the obligations to comply with all other permit requirements, including but not limited to submitting a facility use application, liability insurance, health permits, ABC License, down payment, etc.

3. Fees and costs that are NOT eligible to be waived:

- **a.** Staffing or labor
- **b.** Refuse costs
- **c.** Custodial/Janitorial costs
- **d.** Maintenance costs
- **e.** Other City charges

4. Eligibility

- **a.** Tier I Criteria: City recognizes the value that organizations/agencies play in providing benefits to the community and Santa Fe Springs residents. Fees may be waived for organizations/agencies if any of the following criteria are met:
  - **i.** A non-profit organization or association must be headquartered in Santa Fe Springs (must have a physical address in Santa Fe Springs), verified through their current 501(c)(3) Tax Identification Number. Such organization shall be organized and exist in the City for a minimum of one (1) year prior to the event.
  - **ii.** The organization must have as their sole purpose to benefit the City or a particular City Department or service.
  - **iii.** Schools located within the City of Santa Fe Springs or related organizations such as private schools within the City.
  - **iv.** Government agencies where the fee waiver will provide essential public services that align with City's mission of serving the community.
- **b.** Tier II Criteria: Organizations/agencies that do not meet the criteria under Tier I may still qualify if they are able to meet **all** criteria in Tier II.
  - **i.** The event or program is consistent with City or City Department's mission, values, and objectives.
  - **ii.** The program or event provides a valuable and definable benefit to the Santa Fe Springs community; including but not limited to youth programs and events.
  - **iii.** The proposed event or program will have no negative impact on the existing facility/park or cause the need for increased maintenance; and will not displace any existing City programs or reservations.
  - **iv.** There is no evidence of previous violations of any permits previously issued to applicant or organization.

c. The City Manager may waive fees for organizations that benefit the public, promote civic engagement, as well as support safety, health, and welfare, aligning with the City 's mission.

d. Appeals: The applicant may submit a written appeal (letter or email) directly to the City Manager within ten (10) calendar days of the fee waiver denial.

20. CONTINUAL USE FEE WAIVERS

1. Organizations may utilize City parks and facilities for continual use if specific criteria are met. Organizations must meet eligibility requirements and the continual use of City parks and facilities may be issued a reduced fee of Thirty Dollars ($30.00) per day (fees subject to change), per use. The application period is renewed every twelve (12) months in January. Continual use may be revoked at any time for violations of this Policy. Organizations must meet the following criteria:

a. A non-profit organization or association must be headquartered in Santa Fe Springs, verified through their Tax Identification Number.

i. Such organizations shall be organized and exist in the City for a minimum of one year (1) prior to the start date of the first event.

ii. Schools located within the City of Santa Fe Springs or related organizations such as private schools within the City.

iii. The organization must have as their sole purpose to benefit the City or a particular City department or service.

2. The maximum time allowed for per day use is two (2) hours, including set-up and clean-up times.

3. An organization that provides Department approved community services may get the daily use fee waived. Prior approval of the community services project must be obtained in order to qualify.

4. Approval of the fee waiver does not relieve the applicant/organization of the obligations to comply with all other permit requirements, including but not limited to submitting a facility use application, credit card authorization form, liability insurance, health permits, ABC License, down payment, etc.

21. POLICY INTERPRETATION AND REVISION AUTHORITY

1. The City Manager, or designee, retains the authority to interpret this policy and to make changes, revisions, or exceptions, as deemed necessary, provided that such modifications serve a demonstrable community benefit for the residents of Santa Fe Springs.

CITY COUNCIL AGENDA STAFF REPORT

TO: Honorable Mayor and City Council Members

FROM: René Bobadilla, P.E., City Manager

BY: Gus Hernandez, Director of Parks & Recreation

SUBJECT: **APPROVAL OF AMENDMENT NUMBER TWO TO AGREEMENT BETWEEN THE CITY OF SANTA FE SPRINGS AND LITTLE LAKE CITY SCHOOL DISTRICT FOR THE OPTIONS FOR LEARNING CHILD CARE PROGRAM AT LAKEVIEW ELEMENTARY SCHOOL**

DATE: June 2, 2026

RECOMMENDATION:

It is recommended that the City Council:

1. Approve Amendment Number Two to the Agreement between the City of Santa Fe Springs and the Little Lake City School District extending the term through June 30, 2027, for the continued operation of the Options for Learning before and after school Child Care Program at Lakeview Elementary School.
2. Authorize the City Manager to execute Amendment Number Two and any related documents in a form approved by the City Attorney.
3. Take such additional, related, action that may be desirable.

FISCAL IMPACT

There is no direct fiscal impact associated with the approval of Amendment Number Two. The amendment allows for the continued operation of the Options for Learning Child Care Program at the Lakeview Elementary School site. Operational costs associated with the program continue to be managed by Options for Learning in accordance with the existing agreement terms.

BACKGROUND

In 1997, the City of Santa Fe Springs and the Little Lake City School District (LLCSD) entered into an agreement allowing the City to operate an Extended Day Services Program for school aged children attending Lakeview Elementary School.

On May 24, 2018, the City and LLCSD entered into a new agreement to allow for the continued operation of the Options for Learning before and after school Child Care Program at Lakeview Elementary School.

On April 6, 2021, the City and LLCSD approved Amendment Number One, extending the term of the agreement through June 30, 2026.

Amendment Number Two proposes extending the agreement term through June 30, 2027, to allow for the continued operation of the program and continued childcare services for local families.

ANALYSIS

The Options for Learning Child Care Program provides before and after school childcare services for elementary school students and serves an important role in supporting working families within the community. The continuation of the program ensures that families continue to have access to licensed childcare and structured youth programming at Lakeview Elementary School. Amendment Number Two extends the agreement for an additional one-year term through June 30, 2027. The amendment also clarifies that the agreement is deemed a non-exclusive license and not a lease or other instrument conveying an interest in real property.

Additionally, the amendment clarifies that the agreement applies specifically and exclusively to the property area identified in Exhibit A of the amendment. The exhibit identifies the designated licensed program area at Lakeview Elementary School. All other terms and conditions of the original agreement remain unchanged and in full force and effect.

ENVIRONMENTAL

N/A

DISCUSSION

The continued partnership between the City, LLCSD, and Options for Learning supports the City's ongoing commitment to providing quality youth and family services within the community. The program has operated successfully at the Lakeview Elementary School site for many years and continues to provide valuable childcare services to Santa Fe Springs families and surrounding communities. Approval of Amendment Number Two will allow for uninterrupted program operations while maintaining the existing operational framework and responsibilities established under the original agreement.

SUMMARY/NEXT STEPS

Upon approval, Amendment Number Two will extend the agreement term through June 30, 2027, allowing the continued operation of the Options for Learning Surround Care Program at Lakeview Elementary School. Following approval, the City Manager will execute the amendment, and staff will continue coordinating with LLCSD and Options for Learning regarding ongoing program operations. Staff will also work with Options for Learning to amend the agreement between Options for Learning and the City to ensure alignment with the extended program term and continued service delivery.

ATTACHMENT(S):

A. Amendment #2
B. Original Agreement

ITEM STATUS:

APPROVED: ☐

DENIED: ☐

TABLED: ☐

DIRECTION GIVEN: ☐

_____
City Clerk, Maribel Garcia

ATTACHMENT A

AMENDMENT NUMBER TWO TO AGREEMENT BETWEEN THE CITY OF SANTA FE SPRINGS AND LITTLE LAKE CITY SCHOOL DISTRICT (LLCSD)

This Amendment Number Two ("Second Amendment") is made and entered into this _____day of _____ ("Effective Date") between the LITTLE LAKE CITY SCHOOL LLCSD (hereinafter referred to as "LLCSD") and the CITY OF SANTA FE SPRINGS, a municipal corporation (hereinafter referred to as "City").

WHEREAS, in 1997, the City and LLCSD entered into an agreement to allow the City to operate a before/after school child care program for school aged children attending Lakeview Elementary School ("Extended Day Services Program");

WHEREAS, on May 24, 2018, the City and LLCSD entered into a new agreement to allow for the operation of the Options for Learning's before and after school Surround Care Program ("Agreement");

WHEREAS, on April 6, 2021, the City and LLCSD entered into "amendment number one" to the Agreement extending the Agreement term through June 30, 2026;

WHEREAS, the City and LLCSD's desire to amend the Agreement to extend the term of the Agreement through June 30, 2027.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. The term set forth in Section 9 of the Agreement is extended through June 30, 2027 to allow for the continued operation of the Options for Learning before and after school Surround Care Program.

2. The Agreement, along with this Second Amendment is hereby deemed a non-exclusive license and is not a lease or other instrument that conveys an interest in real property and, as such, does not impart protections to the Licensee that would be consistent with a lease. Accordingly, Licensee acknowledges and agrees that upon the expiration or earlier termination of the Agreement, Licensee will not have any right or interest in the Property.

3. The Agreement applies specifically and exclusively to the property identified in the red box shown on Exhibit A.

4. Except as amended herein, all terms, conditions, and provisions of the Agreement shall remain in full force and effect.

5. The Parties and each of their signatories hereto warrant that each has the power and authority to execute this Second Amendment. This Second Amendment shall be binding upon and inure to the benefit of the Parties hereto and their respective successors and assigns.

6. Except as herein modified, all terms and conditions of the Original Agreement shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have set their hand by their duly authorized representatives as of the day and year first above written.

LITTLE LAKE CITY SCHOOL DISTRICT

_____
Signature

_____
Printed Name

_____
Date

CITY OF SANTA FE SPRINGS

_____
Signature

_____
Printed Name

_____
Date

ATTEST:

_____
Stephen McLoughlin, Counsel for Little Lake City School LLCSD

Exhibit A

EXHIBIT


Joslin St
Joslin St
Joslin St
Joslin St
Lakeview
Elementary School
11496
Jersey Ave
Jersey Ave
Jersey Ave
Lakeview Park
Plaza De La Raza
ad Start- Lakeview
Google Maps

PREMISES USE AGREEMENT

BETWEEN

THE

CITY OF SANTA FE SPRINGS

AND

OPTIONS FOR LEARNING

AT LAKEVIEW ELEMENTARY SCHOOL

PREMISES USE AGREEMENT

This PREMISES USE AGREEMENT ("Agreement") is made and entered into on this 24th day of May 2018 ("Effective Date"), by and between the CITY OF SANTA FE SPRINGS, a California municipal corporation ("City"), and OPTIONS FOR LEARNING, a California nonprofit corporation ("Options for Learning").

RECITALS

WHEREAS, the City currently provides child care and development services to eligible preschool age children at the Los Nietos Child Care Center and Gus Velasco Neighborhood Center and school age program at Lakeview Elementary School ("Childcare Program") pursuant to its contract ("CDE Child Care Development Agreement") with the State of California Department of Education ("CDE"); and

WHEREAS, on or about February 22nd, 2018, the City Council approved a "Subcontract for Child Development Preschool Services" in order to transition the City's Childcare Program to Options for Learning; and

WHEREAS, the City currently operates the Childcare Program at Lakeview Elementary School pursuant to a Use Agreement with the Little Lake City School District ("LLCSD") attached hereto as Exhibit "B" and sometimes referred to herein as Extended Day Services Program; and

WHEREAS, the City and Options for Learning wish to enter into an agreement to allow Options for Learning to use the premises at Lakeview Elementary School to operate the Extended Day Services Program.

NOW THEREFORE, for and in consideration of the mutual covenants and conditions contained herein, the parties hereby agree as follows:

SECTION 1. INCORPORATION OF RECITALS
All of the recitals are incorporated herein by this reference.

SECTION 2. PREMISES USE
The City currently operates the Extended Day Services Program at Lakeview Elementary School pursuant to a Use Agreement ("Use Agreement") with LLCSD at the property located at 11500 Joslin Street, Santa Fe Springs, CA 90670 ("Property") with the location used by City ("Premises" and/or "Lakeview Elementary Child Care Center") and more particularly identified in Exhibit "A". In accordance with Section 12 of the Use Agreement, City hereby authorizes Options for Learning to utilize the Premises subject to the terms and conditions of the Use Agreement attached hereto as Exhibit "B" and the terms and conditions set forth in this Agreement.

SECTION 3. TERM

A. Term. The Term of this Agreement shall be for a period of three (3) years ("Initial Term") commencing on July 1, 2018 ("Commencement Date") and ending on June 30, 2021. Upon mutual agreement by City and Options for Learning, this Agreement may be extended for an additional three (3) years term ("Extension") only as authorized in Exhibit B. Notwithstanding the foregoing, the Initial Term and Extension are subject to the termination provisions set forth in Sections 15, 18 and 19 of this Agreement and the Use Agreement.

B. Holdover. In the event Options for Learning continues in possession of the Premises following a termination authorized by this Agreement or after the expiration of the Term, such possession will not be considered a renewal.

SECTION 4. MONTHLY RENT

Commencing July 1, 2018, the rent ("Rent") payable by Options for Learning for the Premises under this Agreement shall be the sum of one hundred dollars ($100.00) per month for the Initial Term. In the event City and Options for Learning agree to extend this Agreement beyond the Initial Term and/or any subsequent Extension, the Rent may be increased at City's discretion based upon a review of the monthly rent and the amount charged by Options for Learning to families that participate in the Child Care Program. All rent shall be due and payable, in advance, to City on or before the 10th day of every month of the Term. In addition, except as otherwise provided in this Agreement, Options for Learning shall provide and pay for all maintenance, repairs, upkeep, and utilities in accordance with Section 8 entitled "Condition of Premises; Maintenance and Repair" and Section 12 entitled " Utilities".

SECTION 5. LATE PAYMENT

The failure of Options for Learning to make any payment of rent within ten (10) days of the due date and, therefore, if any rent payment is not made within ten (10) days of its due date, Options for Learning agrees to pay City a ten percent (10%) late charge.

SECTION 6. USE AND LIMITATIONS ON USE

A. Limitation on Use of Premises. Options for Learning's rights to use the Premises will be subject to the following restrictions on use, as follows:

1. The Premises shall only be used by Options for Learning for the Childcare Program from the hours of 6:30 a.m. to 7:30 p.m. Monday through Friday year round. Notwithstanding the foregoing, Options for Learning may utilize the Premises outside the hours and months of operation set forth herein, subject to receiving advanced written consent by City and LLCSD.
2. Options for Learning shall not sublease any portion of the Premises to any other party, and the Premises shall not be used for any other purpose other than as described in Section 6(A)(1) above without first obtaining the prior written consent of City.
3. No modifications will be made to any fixtures to the Premises without first obtaining the prior written consent of the City and LLCSD.
4. All parking spaces are reserved for Lakeview Elementary School faculty and staff. Options for Learning staff and employees shall not park vehicles in the Lakeview Elementary School parking lot.
5. Options for Learning shall maintain all required federal, state and local licenses required for the operation of the Extended Day Services Program and shall ensure that all adults working or interacting with children in any manner are Live Scanned and completed all federal, state and local background checks.

B. Use of Premises. Options for Learning shall provide affordable child care to residents of the City of Santa Fe Springs and other families of surrounding communities.

SECTION 7. PROHIBITED USES

Options for Learning will not commit or permit the commission of any acts in the Premises, nor use or permit the use of the Premises in any way that:

A. Materially increases the existing rates for or causes cancellation of any fire, casualty, liability, or other insurance policy carried by City insuring the Premises or its contents so long as City has delivered to Options for Learning a copy of such insurance policies;
B. Violates or conflicts with any law, statute, ordinance, or governmental rule or regulation, whether now in force or hereinafter enacted, governing the Premises; and/or
C. Constitutes a nuisance under state or local law, or otherwise.

SECTION 8. CONDITION OF PREMISES; MAINTENANCE AND REPAIR

A. Condition of Premises. The City installed a building ("City Facility") as identified in Exhibit "C" on the Premises for the classroom/interior operation of the Extended School Services Program. Options for Learning accepts the City Facility and exterior of Premises As-Is and is responsible for maintaining the City Facility and exterior immediately surrounding City Facility up to a condition necessary for the use of the Premises pursuant to this Agreement including any federal, state or local laws required for the operation of

the Childcare Program. Any improvements, maintenance and/or repairs paid for and/or performed by City, shall be at City's sole discretion.

B. Maintenance and Repairs. Options for Learning shall, at its sole cost and expense, maintain and repair the facilities, equipment, and fixtures on the City Facility, including, but not limited to providing janitorial services, maintaining all interior security gates, interior ceilings, interior walls, entrances, signs, interior decorations, floor coverings, wall coverings, entry and interior doors, interior glass (including any plate glass), plumbing fixtures, light fixtures and bulbs, keys and locks, the alarm system, HVAC system and any other system and/or equipment required or used in connection with Options for Learning's use under this Agreement. Additionally, Options for Learning shall be responsible to repair any roof leaks on City Facility.

C. Exterior of the Premises. Options for Learning shall be responsible for routine maintenance of the exterior of the Premises.

SECTION 9. ALTERATIONS BY OPTIONS FOR LEARNING

No structural alteration, addition, or improvement to the Premises will be made by Options for Learning without the written consent of City and Little Lake City School District. Options for Learning must obtain all necessary governmental permits required for any alteration, addition, or improvement approved by City, and must comply with all applicable governmental law, regulations, ordinances, and codes. Any alteration, addition, or improvement made by Options for Learning after consent has been given, and any fixtures installed as part of the construction, will at City's option become the property of City on the expiration or other earlier termination of this Agreement; provided, however, that City will have the right to require Options for Learning to remove the trade fixtures at Options for Learning's cost on termination of this Agreement .

SECTION 10. MECHANICS' LIENS

If Options for Learning causes any alterations, additions, or improvements to be made to the Premises, Options for Learning agrees to keep the Premises free of liens for both labor and materials. If a lien is placed on the Premises in connection with any construction, repair, or replacement work that Options for Learning may or must cause to be performed under this Agreement , which results in a final judgment, City may pay the amount of that judgment. Options for Learning must reimburse City for the full amount paid within thirty (30) days after that amount is paid by City; otherwise Options for Learning will be in default of this Agreement .

SECTION 11. INSPECTION BY CITY &/OR LLSCD

Options for Learning will permit City and/or the LLCSD's agents, or representatives to enter the Premises at any time for inspection.

SECTION 12. UTILITIES

Options for Learning shall pay for and maintain all utilities including water, gas, electricity, telephone, cable and trash disposal services.

SECTION 13. INSURANCE

A. Minimum Scope and Limits of Insurance. Options for Learning shall obtain, maintain, and keep in full force and effect during the life of this Agreement all of the following minimum scope of insurance coverages with an insurance company admitted to do business in California, rated "A," Class X, or better in the most recent Best's Key Insurance Rating Guide, and approved by City:

1. Commercial general liability, including premises-operations, products/completed operations, broad form property damage, blanket contractual liability, independent contractors, personal injury or bodily injury with a policy limit of not less than two million dollars ($2,000,000.00), combined single limits, per occurrence. If such insurance contains a general aggregate limit, it shall apply separately to this Agreement or shall be twice the required occurrence limit.
2. Business automobile liability for owned vehicles, hired, and non-owned vehicles, with a policy limit of not less than one million dollars ($1,000,000.00), combined single limits, per occurrence for bodily injury and property damage.
3. Workers' compensation insurance as required by the State of California. Options for Learning agrees to waive, and to obtain endorsements from its workers' compensation insurer

waiving subrogation rights under its workers' compensation insurance policy against the City, its officers, agents, employees, and volunteers arising from work performed by Options for Learning for the City and to require each of its consultants, if any, to do likewise under their workers' compensation insurance policies.

B. Endorsements. The commercial general liability insurance policy and business automobile liability policy shall contain or be endorsed to contain the following provisions:

1. Additional insureds: "The City of Santa Fe Springs and LLCSD and their elected and appointed boards, officers, officials, agents, employees, and volunteers are additional insureds with respect to: liability arising out of activities performed by or on behalf of the Options for Learning pursuant to its contract with the City; products and completed operations of Options for Learning; premises owned, occupied or used by the Options for Learning; automobiles owned, leased, hired, or borrowed by Options for Learning."
2. Notice: "Said policy shall not terminate, be suspended, or voided, nor shall it be cancelled, nor the coverage or limits reduced, until thirty (30) days after written notice is given to City."
3. Other insurance: "Options for Learning's insurance coverage shall be primary insurance as respects the City of Santa Fe Springs and/or LLCSD along with their officers, officials, agents, employees, and volunteers. Any other insurance maintained by the City of Santa Fe Springs and/or LLCSD shall be excess and not contributing with the insurance provided by this policy."
4. Any failure to comply with the reporting provisions of the policies shall not affect coverage provided to the City of Santa Fe Springs, its officers, officials, agents, employees, and volunteers.
5. Options for Learning's insurance shall apply separately to each insured against whom claim is made or suit is brought, except with respect to the limits of the insurer's liability.

C. Deductible or Self Insured Retention. If any of such policies provide for a deductible or self-insured retention to provide such coverage, the amount of such deductible or self-insured retention shall be approved in advance by City. No policy of insurance issued as to which the City is an additional insured shall contain a provision which requires that no insured except the named insured can satisfy any such deductible or self-insured retention.

D. Certificates of Insurance. Options for Learning shall provide to City and LLCSD certificates of insurance showing the insurance coverages and required endorsements described above, in a form and content approved by City, prior to performing any services under this Agreement.

E. Non-Limiting. Nothing in this Section shall be construed as limiting in any way, the indemnification provision contained in this Agreement, or the extent to which Options for Learning may be held responsible for payments of damages to persons or property.

SECTION 14. INDEMNIFICATION

A. City shall not be liable to Options for Learning, and Options for Learning hereby waives all claims against City and/or LLCSD, for any injury or damage to any person or property in or about the Premises, City Facility or any part of the Property by or from any cause whatsoever.

B. Options for Learning shall indemnify and hold City harmless from, and defend City against, any and all claims or liability for any injury or damage to any person or property whatsoever occurring in, on, or about the Premises or any part of it, and occurring in, on, or about any common areas of the Premises when that injury or damage was caused in part or in whole by the act, neglect, fault of, or omission of any duty by Options for Learning, its agents, servants, employees, or invitees.

C. Options for Learning shall indemnify and hold LLCSD harmless from, and defend LLCSD against, any and all claims or liability for any injury or damage to any person or property whatsoever occurring in, on, or about the Premises or any part of it, and occurring in, on, or about any common areas of the Premises when that injury or damage was caused in part or in whole by the act, neglect, fault of, or omission of any duty by Options for Learning, its agents, servants, employees, or invitees.

SECTION 15. DESTRUCTION OF PREMISES

If the Premises of which it is a part is damaged or destroyed by any cause not the fault of Options for Learning, City in its sole discretion may choose to repair it at City's sole cost and expense, and the rent

payable under this Agreement shall be abated for the time and to the extent Options for Learning is prevented from occupying the Premises.

SECTION 16. ASSIGNMENT AND SUBLETTING

Options for Learning shall not encumber, assign, sublet, or otherwise transfer this Agreement, any right or interest in this Agreement, or any right or interest in the Premises without first obtaining the express written consent of City. Furthermore, Options for Learning shall not sublet the Premises or any part of it or allow any other persons, other than its employees and agents, to occupy or use the Premises or any part of it without the prior written consent of City. Any encumbrance, assignment, transfer, or subletting without the prior written consent of City, whether voluntary or involuntary, by operation of law or otherwise, is void and shall, at the option of City, terminate this Agreement .

SECTION 17. ACTS CONSTITUTING BREACH BY OPTIONS FOR LEARNING

The following shall constitute a default under and a breach of this Agreement by Options for Learning:

A. The nonpayment of rent when due, when the nonpayment continues for thirty (30) business days after written notice to pay rent or surrender possession of the Premises has been given by City to Options for Learning.

B. A failure to perform any provision, covenant, or condition of this Agreement or the Use Agreement, other than one for the payment of rent, when that failure is not cured within thirty (30) days after written notice of the specific failure is given by City to Options for Learning; provided however, that any such notice will be in lieu of, and not in addition to, any notice required under the unlawful detainer statutes, California Code of Civil Procedure Section 1161 et seq.

SECTION 18. CITY'S REMEDIES

If Options for Learning breaches or is in default under this Agreement and such breach or default continues beyond all applicable notice and cure periods, City, in addition to any other remedies given City by law or equity, may:

A. Continue this Agreement in effect by not terminating Options for Learning's right to possession of the Premises and thereby be entitled to enforce all City's rights and remedies under this Agreement including the right to recover the rent specified in this Agreement as it becomes due under this Agreement; or

B. Terminate this Agreement and all rights of Options for Learning under the Agreement and recover from Options for Learning:

1. The worth at the time of award of the unpaid rent that had been earned at the time of termination of the Agreement ;

2. Any other amount necessary to compensate City for all detriment proximately caused by Options for Learning's failure to perform Options for Learning's obligations under this Agreement ;

SECTION 19. TERMINATION

Either party may terminate this Agreement, with or without cause, by providing the other party written notice of termination at least ninety (90) days prior to end of the school year. Additionally, this Agreement shall be subject to termination, effective on August 31 in any year of the initial term or successive term of this Agreement, if LLCSD's Governing Board determines that the Property is needed by LLCSD. Such a determination by LLCSD Governing Board shall not be subject to challenge by the City or Options for Learning.

In the event of default of any material term of this Agreement, the non-defaulting party may terminate this Agreement by providing the other party with thirty (30) days' written notice of the default, but only if the defaulting party has not cured the default within thirty (30) days after receiving the notice from the non-defaulting party.

SECTION 20. WAIVER OF BREACH

The waiver by either party of any breach by the other party of any of the provisions of this Agreement shall not constitute a continuing waiver or a waiver of any subsequent default or breach by the breaching party either of the same or a different provision of this Agreement .

SECTION 21. NOTICES
Except as otherwise expressly provided by law, any and all notices or other communications required or permitted by this Agreement or by law to be served on or given to either party to this Agreement by the other party shall be in writing, and shall be deemed duly served and given when personally delivered to the party to whom it is directed or any managing employee of that party or, in lieu of personal service, when deposited in the United States mail, first-class postage prepaid, addressed to the parties as follows:

CITY
City of Santa Fe Springs
11610 Telegraph Road
Santa Fe Springs, CA 90670

OPTIONS FOR LEARNING
Options For Learning
885 S. Village Oaks Dr., Ste. 21
Covina, CA 91724

Either party may change its address for purposes of this paragraph by giving written notice of the change to the other party in the manner provided in this paragraph.

SECTION 22. ATTORNEY'S FEES
If any litigation is commenced between the parties to this Agreement concerning the Premises or the rights and duties of either in relation to this Agreement, the party prevailing in that litigation shall be entitled, in addition to any other relief granted, to a reasonable sum as and for its attorneys' fees in the litigation, which shall be determined by the court in that litigation or in a separate action brought for that purpose.

SECTION 23. BINDING ON HEIRS AND SUCCESSORS
This Agreement shall be binding on and shall inure to the benefit of the heirs, executors, administrators, successors, and assigns of the parties, but nothing in this paragraph shall be construed as a consent by City to any assignment of this Agreement or any interest therein by Options for Learning.

SECTION 24. AGREEMENT
This Agreement between City and Options for Learning respecting the Premises or the leasing of the Premises to Options for Learning and the Use Agreement attached hereto as Exhibit "B" correctly sets forth the obligations of City and Options for Learning to each other as of its date. Any agreements or representations respecting the Premises or their leasing by City to Options for Learning not expressly set forth in these instruments are null and void. Additionally, any inconsistency between this Agreement and the Use Agreement shall be interpreted in favor of the Use Agreement.

SECTION 25. TAXES AND ASSESSMENTS
This Agreement may create a possessory interest which is subject to the payment of taxes levied on such interest. It is understood and agreed that all taxes and assessments (including but not limited to said possessory interest tax) which become due and payable upon the Premises or upon fixtures, equipment, or other property installed or constructed thereon, will be the full responsibility of the Options for Learning, and Options for Learning will cause said taxes and assessments to be paid promptly.

SECTION 26. DISPOSITION OF ABANDONED PERSONAL PROPERTY
If Options for Learning abandons or quits the Premises or is dispossessed thereof by process of law or otherwise, title to any personal property belonging to and left on the Premises thirty (30) days after such event will be deemed to have been transferred to City. City will have the right to remove and to dispose of such property without liability therefore to or to any person claiming under, and will have no need to account therefore.

SECTION 27. AUTHORITY OF CITY AND OPTIONS FOR LEARNING
Each individual executing this Agreement on behalf of City represents and warrants that he is duly authorized to execute and deliver this Agreement on behalf of City, in accordance with all governing laws,

rules, regulations and bylaws, and that this Agreement is binding upon City. Each individual executing this Agreement on behalf of Options for Learning represents and warrants that he or she is duly authorized to execute and deliver this Agreement on behalf of Options for Learning, in accordance with all governing laws, rules, regulations and by-laws, and that this Agreement is binding upon Options for Learning.

SECTION 28. PUBLIC RECORDS
Any and all written or electronic information, document or record submitted to or obtained by City from Options for Learning or any other person or entity having to do with or related to this Agreement or the Premises, either pursuant to this Agreement or otherwise, at the option of City, may be treated as a public record which will made open to the public for inspection or copying pursuant to the California Public Records Act (Government Code Section 6250, etc.) as now in force or hereafter amended, or any Act in substitution thereof. Options for Learning hereby waives, for itself, its agents, employees, and any person claiming by through or under Options for Learning, any right or claim that such information is not a public record or that the same is a trade secret or confidential, or not subject to inspection by the public, including without limitation reasonable attorneys' fees and costs.

SECTION 29. RELATIONSHIP OF PARTIES
The relationship of the parties hereto is that of City and Options for Learning, and it is expressly understood and agreed that City is not, and will not in any way or for any purpose become, a partner of Options for Learning in the conduct of Options for Learning's business. Additionally, Options for Learning understands and agrees that Options for Learning is not a partner of the LLCSD in the conduct of either entities business. This Agreement and any related documents will under no circumstances constitute a joint venture or partnership between City and Options for Learning and/or Options for Learning and LLCSD. The provisions of this Agreement and the agreements relating to rent payable hereunder are included solely for the purpose of providing a method by which rental payments are to be measured and ascertained.

SECTION 30. THIRD PARTY BENEFICIARY
This Agreement is between the City and Options for Learning. However, the LLCSD shall have the rights or causes of action against Options for Learning pursuant to Sections 6, 7(D), 11, 13, 14(B), 15, 16, and 30 of this Agreement.

SECTION 31. COOPERATION BETWEEN PARTIES
Options for Learning and City will cooperate with City each other in all respects, in accordance with this Agreement. Furthermore, if at some later date City desires to encumber the Property for any reason, in City's sole discretion, will cooperate with City in whatever manner is reasonably required to help accomplish the encumberment. City shall provide written notice to the Options for Learning at least sixty (60) days prior to the encumberment.

EXECUTED on June 6, 2018 at Covina, Los Angeles County, California.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be duly executed with all the formalities required by law on the respective dates set forth opposite their signatures.

CITY OF SANTA FE SPRINGS

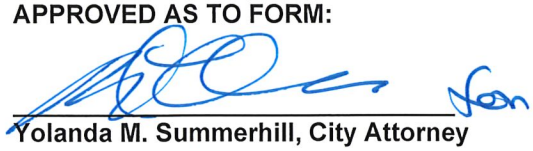
Jay Sarno, Mayor

Cliff Marcussen, Options for Learning

ATTEST:

Janet Martinez, City Clerk

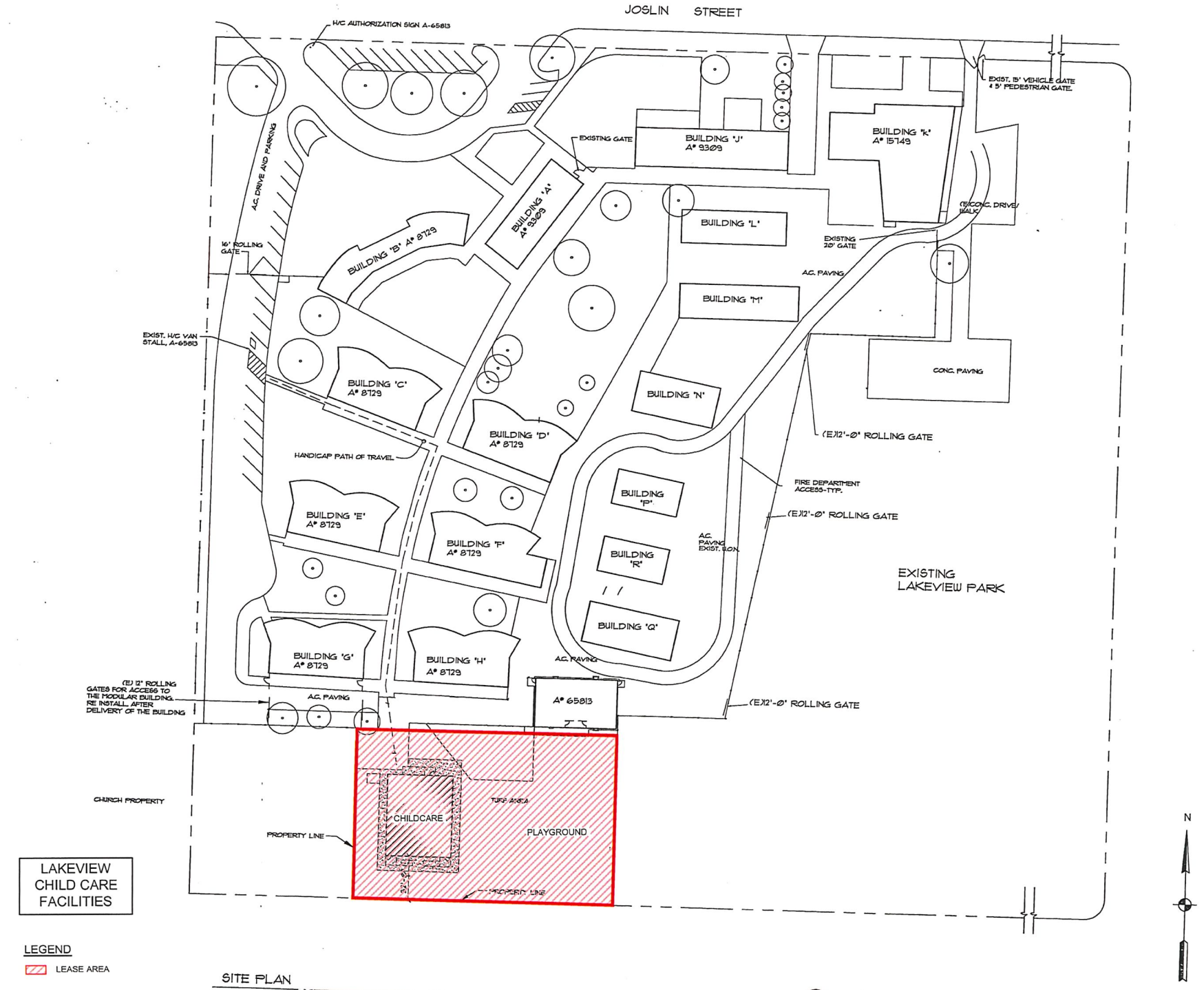
APPROVED AS TO FORM:



Yolanda M. Summerhill, City Attorney

EXHIBIT A

SITE PLAN OF CITY FACILITY
AND
EXTERIOR EXTENDED DAY SERVICES PROGRAM USABLE AREA



LAKEVIEW CHILD CARE FACILITIES

LEGEND

LEASE AREA

SITE PLAN

SCALE: 1" = 30'-Ø"

1

EXHIBIT B

USE AGREEMENT BETWEEN THE CITY OF SANTA FE SPRINGS
AND
LLCSD

AGREEMENT

THIS AGREEMENT is made and entered into this 24th day of May 2018, by and between the LITTLE LAKE CITY SCHOOL DISTRICT (hereinafter referred to as "LLCSD") and the CITY OF SANTA FE SPRINGS, a municipal corporation (hereinafter referred to as "City").

WITNESSETH

WHEREAS, Section 40045 of the Education Code of the State of California authorizes school districts to allow the use of school buildings, facilities, grounds, and equipment for child care or day care programs established in cooperation with any city to provide supervision and activities for children of preschool and elementary school age, together with such supervisory, consultant, custodial, clerical, or other services as the school district deems advisable with respect to the need of such program and the service to the community; and

WHEREAS, in 1997, the City and District entered into an agreement ("Original Use Agreement") attached hereto as Exhibit "A" to allow the City to operate a before/after school child care program for school aged children attending Lakeview Elementary School ("Extended Day Services Program") which has successfully operated over the past twenty (20) years; and

WHEREAS, during that time, the City installed a building for the interior operation of the Extended Day Services Program hereinafter referred to as "City Facility" as identified in Exhibit "B"; and

WHEREAS, the continued assistance of LLCSD to allow for the operation of the Extended Day Services Program for school aged children has been requested by the City; and

WHEREAS, it is in the public interest for facilities of public agencies to be put to the fullest possible public use; and

WHEREAS, the City Council of the City of Santa Fe Springs is fully aware of the need for a program of extended day services for school aged children in the said area and has determined that the public interest will continue to be served by participation of the City in the operation of such a program.

NOW THEREFORE, the City and LLCSD hereby mutually covenant and agree with each other as follows:

1. LLCSD hereby grants City the right to operate and maintain City Facility and surrounding exterior area described in Exhibit "C" (the areas described in Exhibits B and C are collectively referred to as "Property") for the Extended Day Services Program at Lakeview Elementary School.

2. LLCSD shall allow connection to existing water, sewer, telephone, fire alarm system and other utilities as needed to operate the Extended Day Services Program at no expense to LLCSD. The City agrees to reimburse LLCSD for the cost of utilities associated with the operation of the Extended Day Services Program

3. LLCSD hereby grants permission to the City to enter upon the Property to install such additional improvements as may be mutually agreed upon and approved in writing by the City Manager of the City and the Superintendent of LLCSD. The City hereby appoints its City Manager, and LLCSD hereby appoints its Superintendent, as their respective agents for the purpose of such approvals and for other administrative approvals and decisions required to reasonably implement this Agreement. The Superintendent and the City Manager are hereby authorized and directed by the respective parties hereto to develop necessary schedules and/or details in connection with the operation of the facilities pursuant to this Agreement, which shall be consistent with the above stated purposes.

4. Notwithstanding Provision 3 above, prior to any structural changes being made to the Property pursuant to this Agreement, LLCSD's Governing Board approval must be first obtained.

5. All facilities located upon the Property described above except City Facility, whether owned by the City or LLCSD or others, which are suitable for public use, shall be made available to the public as such times as the use will not interfere with the use of LLCSD's buildings, grounds, or equipment for school purposes or interfere with the regular conduct of school work.

6. City agrees to maintain, at its own expense, City Facility and the exterior immediately surrounding City Facility. Additionally, the City shall regularly inspect and repair as necessary all improvements and facilities previously renovated or owned by the City. The City shall be responsible for the repair of any damage which may be caused by the public during public use of the facilities and grounds, whether owned by the City or by LLCSD.

7. The City shall hold LLCSD, its Governing Board, officers, agents, and employees free and harmless from any liability for loss, damage, or injury to persons or property (including school property) arising out of the use of the facilities and equipment, the subject of this Agreement, while under the use, control, or operation by the City.

8. LLCSD shall hold the City, its City Council, officers, agents, and employees free and harmless from any liability for loss, damage, or injury to persons or property (including school property) arising out of the use of the facilities and equipment, the subject of this Agreement, while under the use, control, or operation by LLCSD.

9. The initial term of this Agreement shall continue for three (3) years from the date this Agreement has received approval from both LLCSD Governing Board and the City Council. The term of this Agreement may extend for an additional three (3) year term, unless either party provides at least ninety (90) days written notice of termination to the other party prior to the end of the school year.

10. Notwithstanding Provision 9 above, this Agreement shall be subject to

termination, effective on August 31 in any year of the initial term or successive term of this Agreement, if LLCSD's Governing Board determines that the land space subject to this Agreement is needed by LLCSD. Such a determination by LLCSD Governing Board shall not be subject to challenge by the City. Termination pursuant to this provision shall be preceded by at least ninety (90) days prior to the end of the school year advanced written notice by LLCSD to the City. If LLCSD shall terminate pursuant to this provision, then LLCSD shall negotiate in good faith with the City for the purpose of determining if other facilities are available to be used by the City for the purposes set forth in this Agreement.

11. Upon the termination or expiration of this Agreement, the City shall have one hundred twenty (120) days within which to remove any structure, equipment, or accessory owned, installed, or erected by it pursuant to the terms and provision of this Agreement, provided that upon removal of any such structure, equipment, or accessory, the City shall leave the real property in approximately the same condition as it was at the time the structure, equipment, or accessory was initially installed. The City shall not be required to remove any such structure, equipment, or accessory, unless it so elects, but unless the same is removed within one hundred twenty (120) after the termination or expiration of this Agreement, the title thereto shall vest in LLCSD and the City shall have no further right thereto.

12. This Agreement shall be binding on the assigns, transferees, and successors in interest of the City and LLCSD, whether said successor in interest is a unified school district, or other political entity, nonprofit entity or otherwise. The City may assign its rights under this Agreement to a non-profit entity to operate the Extended Day Services Program subject to the Superintendent's approval.

IN WITNESS WHEREOF, the parties have hereunto affixed their names by their officers thereunto duly authorized.

CITY OF SANTA FE SPRINGS

Jay Sarno, Mayor

ATTEST:

Janet Martinez, City Clerk

APPROVED AS TO FORM:

Yolanda M. Summerhill, City Attorney

LITTLE LAKE CITY SCHOOL DISTRICT

ATTEST:

Hilda Zamora Clerk of the Board

APPROVED AS TO FORM:

EXHIBIT A

1997 JOINT USE AGREEMENT
BETWEEN
THE CITY OF SANTA FE SPRINGS
AND
THE LITTLE LAKE CITY SCHOOL DISTRICT

COPY

AGREEMENT

THIS AGREEMENT is made and entered into this 26th day of June, 1997, by and between the LITTLE LAKE SCHOOL DISTRICT OF LOS ANGELES COUNTY (hereinafter referred to as "District") and the CITY OF SANTA FE SPRINGS, a municipal corporation (hereinafter referred to as "City").

WITNESSETH:

WHEREAS, Section 40045 of the Education Code of the State of California authorizes school districts to allow the use of school buildings, facilities, grounds, and equipment for child care or day care programs established in cooperation with any city to provide supervision and activities for children of preschool and elementary school age, together with such supervisory, consultant, custodial, clerical, or other services as the school district deems advisable with respect to the need of such program and the service to the community; and

WHEREAS, the City wishes to conduct an Extended Day Services Program for school aged children; and

WHEREAS, the assistance of the District for the provision of an Extended Day Services Program for school aged children in the said area has been requested by the City; and

WHEREAS, it is in the public interest for facilities of public agencies to be put to the fullest possible public use; and

WHEREAS, the City Council of the City of Santa Fe Springs is fully aware of the need for a program of extended day services for school aged children in the said area and has determined that the public interest will be served by participation of the City in the operation of such a program.

NOW, THEREFORE, the City and the District hereby mutually covenant and agree with each other as follows:

1. **The District will make available ground space for City to install DSA approved portable modulars for the City's Extended Day Care Services Program at Lakeview Elementary School. The District will allow connection to existing water, sewer, telephone, fire alarm system and other utilities as needed to operate Program at no expense to the District. The City agrees to reimburse the District for the cost of utilities associated with the operation of the program.**

2. **District will make available to City the use of designated staff restrooms and designated children restrooms in Lakeview School. City will maintain restrooms assigned to Program and said maintenance will be on a daily basis, Monday thru Friday, after closing each day.**

3. The District hereby grants permission to the City to enter upon this location to install such additional improvements as may be mutually agreed upon and approved in writing by the City Manager of the City and the Superintendent of the District. The City hereby appoints its City Manager, and the Districts hereby appoints its Superintendent, as their respective agents for the purpose of such approvals and for other administrative approvals and decisions required to reasonably implement this Agreement. The Superintendent and the City

Manager are hereby authorized and directed by the respective parties hereto to develop necessary schedules and/or details in connection with the operation of the facilities pursuant to this Agreement, which shall be consistent with the above stated purposes.

4. Notwithstanding Provision 3 above, prior to any structural changes being made to any District facility pursuant to this Agreement, the District's Governing Board approval must be first obtained.

5. All facilities located upon the site described above, whether owned by the City or the District or others, which are suitable for public use, shall be made available to the public as such times as the use will not interfere with the use of the District's buildings, grounds, or equipment for school purposes or interfere with the regular conduct of school work.

6. The City shall regularly inspect and repair as necessary all improvements and facilities previously renovated or owned by the City. The City shall be responsible for the repair of any damage which may be caused by the public during public use of the facilities and grounds, whether owned by the City or by the District.

7. The City shall hold the District, its Governing Board, officers, agents, and employees free and harmless from any liability for loss, damage, or injury to persons or property (including school property) arising out of the use of the facilities and equipment, the subject of this Agreement, while under the use, control, or operation by the City.

8. The District shall hold the City, its City Council, officers, agents, and employees free and harmless from any liability for loss, damage, or injury to persons or property (including school property) arising out of the use of the facilities and equipment, the subject of this Agreement, while under the use, control, or operation by the District.

9. The initial term of this Agreement shall continue for three (3) years from the date this Agreement has received approval from both the District Governing Board and the City Council. The term of this Agreement may then continue for an additional three (3) year term, unless either party provides at least ninety (90) days written notice of termination to the other party prior to the end of the initial three (3) year term.

10. Notwithstanding Provision 9 above, this Agreement shall be subject to termination, effective on August 31 in any year of the initial term or successive term of this Agreement, if the District Governing Board determines that the land space subject to this Agreement is needed by the District. Such a determination by the District Governing Board shall not be subject to challenge by the City. Termination pursuant to this provision shall be preceded by at least ninety (90) days written notice by the District to the City. If the District shall terminate pursuant to this provision, then the District shall negotiate in good faith with the City for the purpose of determining if other facilities are available to be used by the City of the purposes set forth in this Agreement.

11. Upon the termination or expiration of this Agreement, the City shall have one hundred twenty (120) days within which to remove any structure, equipment, or accessory owned, installed, or erected by it pursuant to the terms and provision of this Agreement, provided that upon removal of any such structure, equipment, or accessory, the City shall leave the real property in approximately the same condition as it was at the time the structure, equipment, or accessory was initially installed. The City shall not be required to remove any such structure, equipment, or accessory, unless it so elects, but unless the same is removed within one hundred twenty (120) after the termination or expiration of this Agreement, the title

thereto shall vest in the District and the City shall have no further right thereto.

12. This Agreement shall be binding on the assigns, transferees, and successors in interest of the City and the District, whether said successor in interest is a unified school district, or other political entity, or otherwise.

IN WITNESS WHEREOF, the parties have hereunto affixed their names by their officers thereunto duly authorized.

LITTLE LAKE CITY SCHOOL DISTRICT

By _____
Dr. Maria Ott, Superintendent

ATTEST:

_____

APPROVED AS TO FORM

_____
Legal Counsel

CITY OF SANTA FE SPRINGS

By _____
Mayor

ATTEST:

_____

APPROVED AS TO FORM:

_____
City Attorney

EXHIBIT B

SITE PLAN OF CITY FACILITY

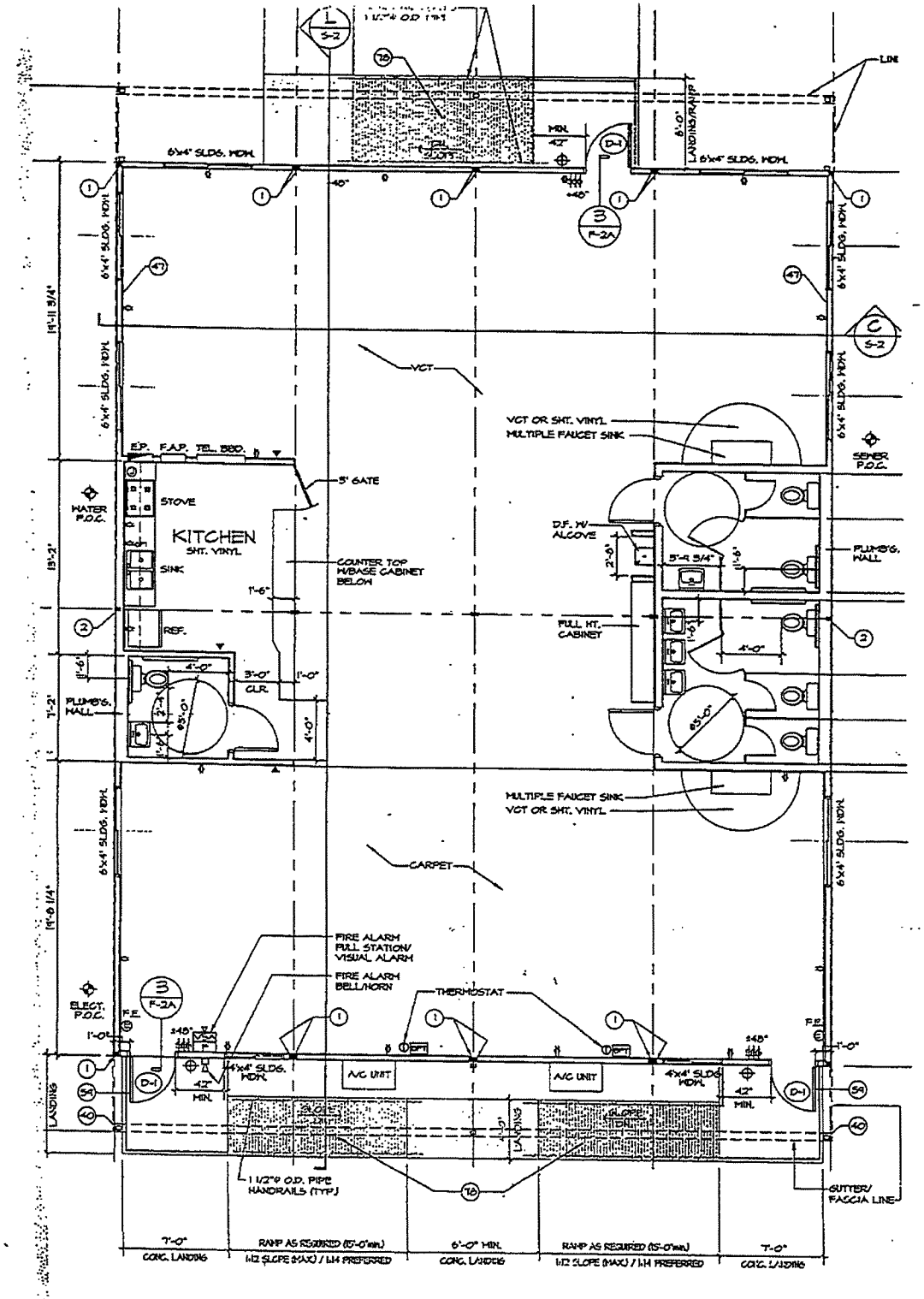
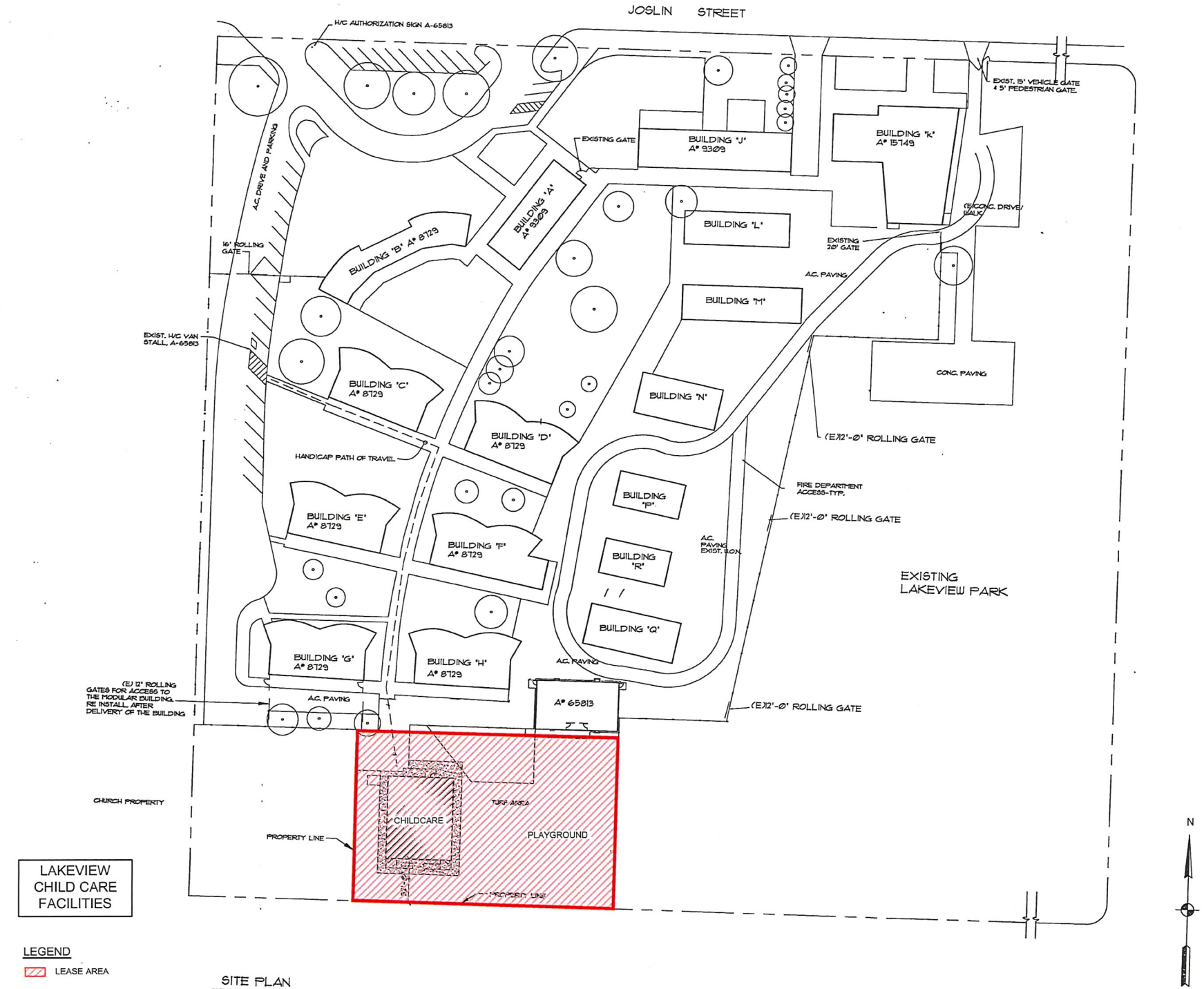

1 1/2" O.D. PIPE
LINE
6'-0" LANDING/RAMP
6"x4" SLDG. MDYL.
MIN. 42"
40"
W F-2A
6"x4" SLDG. MDYL.
19'-11 3/4"
C S-2
VCT
VCT OR SHT. VINYL
MULTIPLE FAUCET SINK
E.P. F.A.P. TEL. BBD.
SEWER P.O.C.
WATER P.O.C.
STOVE
KITCHEN
SHT. VINYL
SINK
REF.
5' GATE
COUNTER TOP W/BASE CABINET BELOW
1'-6"
D.F. W/ ALCOVE
2'-6"
5"-R 5/4"
1'-6"
FURR'G. WALL
FULL HT. CABINET
4'-0"
3'-0" CLR.
1'-0"
4'-0"
65°-0"
FURR'G. WALL
19'-2"
7'-2"
MULTIPLE FAUCET SINK
VCT OR SHT. VINYL
CARPET
19'-6 1/4"
FIRE ALARM PULL STATION/ VISUAL ALARM
FIRE ALARM BELL/HORN
THERMOSTAT
ELECT. P.O.C.
W F-2A
F.E.
1'-0"
145°
42" MIN.
4'x4' SLDG. MDYL.
A/C UNIT
A/C UNIT
LANDING
LANDING
SLOPE
1 1/2" O.D. PIPE HANDRAILS (TYP.)
GUTTER/ FASCIA LINE
7'-0" CONC. LANDING
RAMP AS REQUIRED (57'-0" min.) 1:12 SLOPE (MAX.) / 1:14 PREFERRED
6'-0" MIN. CONC. LANDING
RAMP AS REQUIRED (57'-0" min.) 1:12 SLOPE (MAX.) / 1:14 PREFERRED
7'-0" CONC. LANDING

EXHIBIT C

SITE PLAN OF CITY FACILITY
AND

EXTERIOR EXTENDED DAY SERVICES PROGRAM USABLE AREA



SITE PLAN

SCALE: 1" = 30'-0"

1

CITY COUNCIL AGENDA STAFF REPORT

TO: Honorable Mayor and City Council Members

FROM: René Bobadilla, P.E., City Manager

BY: Julio Morales, Director of Finance & Administrative Services

SUBJECT: **FISCAL YEAR 2025-26 BUDGET ADJUSTMENT FOR POLICE DEPARTMENT**

DATE: June 2, 2026

RECOMMENDATION:

It is recommended that the City Council:

1. Approve staff recommendation of an appropriation of $169,015 to the FY 2025-26 General Fund Budget for establishing the Police Department.

FISCAL IMPACT

The proposed personnel adjustments include two new positions: Police Chief and Management Analyst. The cost for these positions over the final two months of the current fiscal year is $67,615.

The proposed operations and maintenance cost for the final two months of the current fiscal year is $101,400.

BACKGROUND

The City is in the process of establishing a Police Department. At the May 5, 2026, City Council meeting, Council approved the creation of the Police Chief position. In addition to this position, further start-up costs have been identified that will be incurred during the remainder of the 2025-26 fiscal year.

ANALYSIS

The Police Department start-up costs will span the remainder of FY 2025-26 as well as FY 2026-27. In FY 2025-26 these costs include two new full-time positions and miscellaneous operations and maintenance costs such as legal services, consulting services, office supplies, and public outreach, among others. Attachment A provides a summary of expenses for the final two months of FY 2025-26.

ENVIRONMENTAL

N/A

SUMMARY/NEXT STEPS

The proposed FY 2025-26 Budget Adjustment for the establishment of a Police Department is presented to the City Council for further input and direction. Staff will incorporate any direction and input provided by the City Council.

ATTACHMENT(S):

A. FY 2025-26 Budget Adjustment for Police Department

ITEM STATUS:

APPROVED: ☐

DENIED: ☐

TABLED: ☐

DIRECTION GIVEN: ☐

_____
City Clerk, Maribel Garcia

Attachment A

FY 2025-26 Budget Adjustment		
		FY 25-26 (May-June)
New Full-Time Positions:		
Police Chief[1]	$	56,654
Management Analyst[2]		10,961
New Full-Time Positions	**$**	**67,615**
Operations & Maintenance		
Contractual Services	$	60,000
Legal Services		8,000
Supplies		8,000
Professional Services		5,500
Computer hardware/software		5,000
Travel & Meetings		5,000
Software Subscription		4,000
Printing & Postage		3,000
Advertising		2,500
Telephone		400
Operations & Maintenance	**$**	**101,400**
Total	**$**	**169,015**

1 - Police Chief approved at 5/5/25 City Council meeting; budget is for two months

2 - Management Analyst budget for FY 25-26 is for one month

CITY COUNCIL AGENDA STAFF REPORT

TO:	Honorable Mayor and City Council Members
FROM:	René Bobadilla, P.E., City Manager
BY:	Julio F. Morales, Director of Finance
SUBJECT:	**TREASURER'S REPORT OF INVESTMENTS FOR THE QUARTER ENDED MARCH 31, 2026**
DATE:	June 2, 2026

RECOMMENDATION(S):

It is recommended that the City Council:

1. Receive and file the report.

FISCAL IMPACT

Investment earnings for the quarter ended March 31, 2026 amounted to $555,333 – the majority of this amount represents unrealized gains and loss in the BlackRock Investment Account managed by Shuster.

BACKGROUND/DISCUSSION

As of March 31, 2026, the City had approximately $105.6 Million in operating funds and reserves are held and maintained in a variety of accounts, held in LAIF, CLASS, Bank of Montreal (BMO), Farmers and Merchant Bank (F&M), and Charles Schwab. Inc.

The Shuster Advisory Group, LLC ("Shuster") oversees the management of the accounts invested in BlackRock and individual investments (i.e., the "managed portfolio"). Charles Schwab serves as the custodian for these accounts, which performs all trade activity, reporting, and paying agent. Alta Trust serves as the Trustee, which assists in safekeeping of assets and all federal and state compliance reporting.

These monies, collectively, represent operating funds and reserves for the City's General Fund, grant programs, and various special revenue funds (but excluding bond proceeds and Successor Agency funds)

The market value of the City's investment holding, as of March 31, 2026, is $105,750,707, as summarized in the chart below.

3rd QUARTER FY 2025-26

			Dec. 30, 2025	March 31, 2026	
Institution	**Purpose**	**Account #**	**Ending Balance**	**Ending Balance**	**%Earned**
BlackRock (Schwab)	Managed Portfolio	4727-5745	$89,138,995	$89,138,995	$536,321
CDs (Schwab)	Investments	9853-5216	$1,035,834	$1,030,482	$19,012
LAIF	Operating Funds	98-19-840	$1,523,342	$1,539,432	$0
CLASS	Operating Funds	CA-01-0214-0001	$9,543,022	$0	$0
Farmers & Merchant	Bank Balance	All Accounts	$1,535,102	$13,040,293	$0
Bank of Montreal (BMO)	Bank Balance	General Fund	$517,176	$1,001,506	$0
TOTAL			**$103,293,472**	**$105,750,707**	**$555,333**

The balance in the City's operating monies declined in the 1st Quarter due to the payment of large up-front payment due at the beginning of the fiscal year, including the annual pension UAL payment to CalPERS and General Liability and Workers Compensation premiums.

Amounts listed above do not include successor agency assets nor bond proceeds[1], which are invested in accordance to provisions in bond legal documents, nor monies set aside to fund a portion of the City's retirement liabilities "115 Trust" irrevocable trust to fund the City's retirement

[1] Bond proceeds do not need to comply with the provisions of California Government Code § 53601 regarding the investment of government funds, they are invested in accordance to provisions in bond legal documents. The bond reserves and debt service funds for the Water Utility Authority and Successor Agency are held by the City's bond trustee, U.S. Bank.

A portion of Successor Agency bond funds are held in LAIF: $18.433 million in bond proceeds from **2006A TABs** (Account No. 11-19-068) and $355,913 in taxable bonds proceeds from Series 2006B TABs (Account No. 11-19-069). An additional $1,982,013 in Consolidated RDA Account monies are held in Account No. 11-19-036, however, these funds are not confirmed as operating funds or bond funds. US Bank also holds Monies held for third-party conduit debt issuances.

liabilities: 1) Other Post Employment Benefits "OPEB" for retiree medical and 2) Pension Stabilization Fund (i.e.,"115 Trusts"), as summarized in the chart below:

	Dec. 30, 2025	March 31, 2026	Qrt % Return
Pension	$33,846,296	$33,762,772	(0.38%)
OPEB	$40,019,838	$39,874,793	(0.39%)

The OPEB portfolio was structured with 70% equity / 30% Fixed Income (Bond), while the Pension Stabilization Fund had a 50% Equity / 50% Bond mix. The results of investment performance for the Pension and OPEB accounts are reported separately by Shuster.

A portion of invested funds are designated for certain purposes, as outlined in the City's adopted Reserve Policies. Other funds are legally restricted, in accordance with specific grant or program guidelines. This report does not provide a breakdown of the allocation of monies among funds, uses, or programs - it simply provides a summary on monies held for investment and earning realized over the past quarter.

ANALYSIS

The City's managed portfolio generated interest income in the amount of BlackRock, totaling $536,321 for the most recent quarter. The interest income represents actual cash receipts received by the City, plus the amortization of any discounts or premiums, as well as realized gains and losses. The figure does not include unrealized gains or losses (i.e. changes in market value).

The other monies invested with Shuster were CD investments previously purchased by PFM and retained by Shuster, equal to $1,030,482.

In addition to the BlackRock managed portfolio, the City's other investments are the Local Agency Investment Fund ("LAIF"), a pooled investment fund managed by the California State Treasurer; the California Asset Management Program ("CLASS").

- *LAIF return = 3.98%*
- *CLASS return= 3.70%*

Benchmark Performance

Total return (as opposed to the yield) takes into account realized and unrealized gains/losses, it is generally compared against a target benchmark to evaluate portfolio performance[2].

The total return for the City's portfolio for the quarter ended March 31, 2026 was **0.37%** vs. the City's benchmark the ICE BofA 1-5 Year U.S. Gov & Corporate Index total return of **0.17%;** the City's portfolio outperformed the benchmark by **0.20%.**

ENVIRONMENTAL

N/A

SUMMARY/NEXT STEPS

The attached report contains a summary of Shuster's performance in the managed portfolio (BlackRock). Shuster and Staff will continue to work with the City Council to review any proposed changes to the portfolio make-up.

ATTACHMENT(S):

A. Shuster Investment Performance Reports

2 Total return on the other hand, is a backward-looking measurement focused on not only interest earned, but also realized and unrealized gains/losses. Realized gains/losses result from selling a security at a price higher or lower than was actually paid to purchase it. Unrealized gains/losses result from market value increases and decreases in security values for securities which are still held in the portfolio.

Of particular importance to the City's portfolio is the inverse relationship between yield and market value. In general, when yields go up, market values go down, and vice versa. For example, if the City is holding a bond which pays 1.0% and the market yield increases to 1.1% the market value of the City's 1.0% security will decline so that an investor purchasing the security would pay a price below face value which would cause the security to yield 1.1% even though it only pays 1.0%. If held until maturity, the security would pay the full face value along with the 1.0% stated interest throughout the term. In other words, "unrealized" gains/losses are not "realized" unless the security is actually sold prior to maturity.

The unrealized losses simply represent the amount that the City would lose, if the security was sold in the current market conditions. It is not an actual loss of the City's principal value invested. It is also important to remember that rising yield markets are good in the sense that as securities mature, they are replaced

Section 115 Trust for OPEB Prefunding
Quarterly Performance Review



Prepared for

City of Santa Fe Springs

Prepared by

SHUSTER ADVISORY GROUP

1st Quarter 2026

TABLE OF CONTENTS

1. Quarterly Market Review
2. Market Outlook
3. Performance Returns
4. Portfolio Holdings
5. Transactions

1

Quarterly Market Review



Quarterly Market Review

SHUSTER ADVISORY GROUP

This report features world capital market performance and a timeline of events for the past quarter. It begins with a global overview, then features the returns of stock and bond asset classes in the US and international markets. The report concludes with a quarterly topic.

Overview:

Market Summary

World Stock Market Performance

US Stocks

International Developed Stocks

Emerging Markets Stocks Country

Returns

Fixed Income

Global Fixed Income

Real Estate Investment Trusts

Commodities

Quarterly Topic: Geopolitical Risk

Quarterly Market Summary

	Stocks				Bonds	
	US Stock Market	International Developed Stocks	Emerging Markets Stocks	Global Real Estate	US Bond Market	Global Bond Market ex US
Q1 2026	-3.96%	-0.94%	-0.17%	0.77%	-0.05%	-0.19%
Since January 2000						
Average Quarterly Return	2.3%	1.6%	2.2%	2.2%	1.0%	1.0%
Best Quarter	22.0% **2020 Q2**	25.9% **2009 Q2**	34.7% **2009 Q2**	32.3% **2009 Q3**	6.8% **2023 Q4**	5.4% **2023 Q4**
Worst Quarter	-22.8% **2008 Q4**	-23.3% **2020 Q1**	-27.6% **2008 Q4**	-36.1% **2008 Q4**	-5.9% **2022 Q1**	-4.1% **2022 Q1**

Past performance is not a guarantee of future results. Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio.
Market segment (index representation) as follows: US Stock Market (Russell 3000 Index), International Developed Stocks (MSCI World ex USA Index [net dividends]), Emerging Markets (MSCI Emerging Markets Index [net dividends]), Global Real Estate (S&P Global REIT Index [net dividends]), US Bond Market (Bloomberg US Aggregate Bond Index), and Global Bond Market ex US (Bloomberg Global Aggregate ex-USD Bond Index [hedged to USD]). S&P data © 2026 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. MSCI data © MSCI 2026, all rights reserved. Bloomberg data provided by Bloomberg.

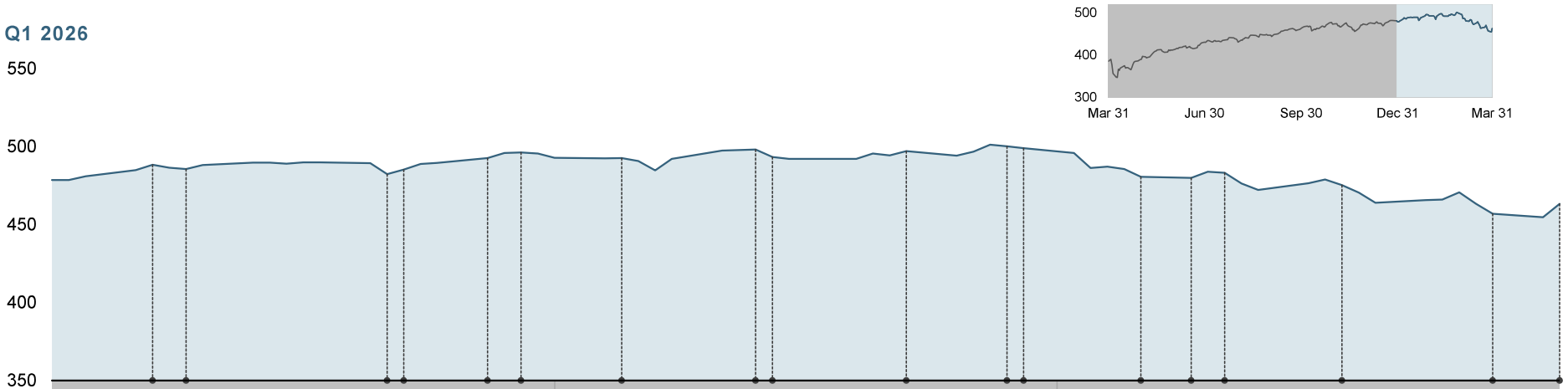
Long-Term Market Summary

Returns (USD), as of March 31, 2026

	Stocks				Bonds	
	US Stock Market	International Developed Stocks	Emerging Markets Stocks	Global Real Estate	US Bond Market	Global Bond Market ex US
1 Year	18.09%	22.99%	29.55%	7.03%	4.35%	2.77%
5 Years	10.87%	8.40%	3.69%	2.83%	0.31%	1.13%
10 Years	13.72%	8.66%	7.80%	3.17%	1.70%	2.20%
15 Years	12.81%	6.26%	3.67%	5.08%	2.39%	3.18%
20 Years	10.26%	5.17%	5.38%	3.75%	3.28%	3.43%

World Stock Market Performance

MSCI All Country World Index with selected headlines from Q1 2026



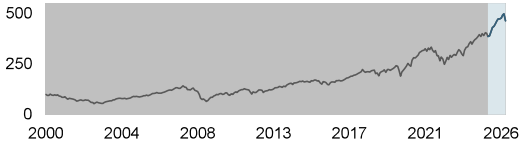
JANUARY		FEBRUARY		MARCH	
01/06	"Dow Extends Rally, Closing Above 49000 for First Time"	**02/03**	"House Approves Measure to End Partial Government Shutdown"	**03/06**	"US Lost 92,000 Jobs in February in Unexpected Downturn"
01/08	"Trump Calls on Fannie and Freddie to Buy $200 Billion in Mortgage Bonds"	**02/11**	"US Added 130,000 Jobs in January, Starting Year Off on Stronger Footing"	**03/08**	"Oil Tops $100 a Barrel for First Time Since 2022"
01/20	"Tensions Over Greenland Rattle Wall Street"	**02/12**	"Homes Sales in January Post Biggest Monthly Decline in Nearly Four Years"	**03/11**	"IEA Will Launch Largest-Ever Oil Release From Global Strategic Reserves"
01/21	"Private-Credit Investors Are Cashing Out in Droves"	**02/20**	"Supreme Court Strikes Down Trump's Global Tariffs"	**03/18**	"Fed Holds Steady and Maintains Rate-Cut Projection"
01/26	"Gold Surges Above $5,000 on Shutdown Fears, Geopolitical Tensions"	**02/26**	"Mortgage Rates Fall Below 6% for the First Time Since 2022"	**03/27**	"Market Dive Points to Wall Street's Growing Alarm Over Iran War"
01/28	"Fed Holds Rates Steady for First Time Since July"	**02/28**	"US and Israel Attack Iran"	**03/31**	"US Gas Prices Top $4 a Gallon"
01/28	"S&P 500 Crosses 7000 for First Time"			**03/31**	"Nasdaq Leads Rally Built on Hope the Iran War May End Soon"

These headlines are not offered to explain market returns. Instead, they serve as a reminder that investors should view daily events from a long-term perspective and avoid making investment decisions based solely on the news.

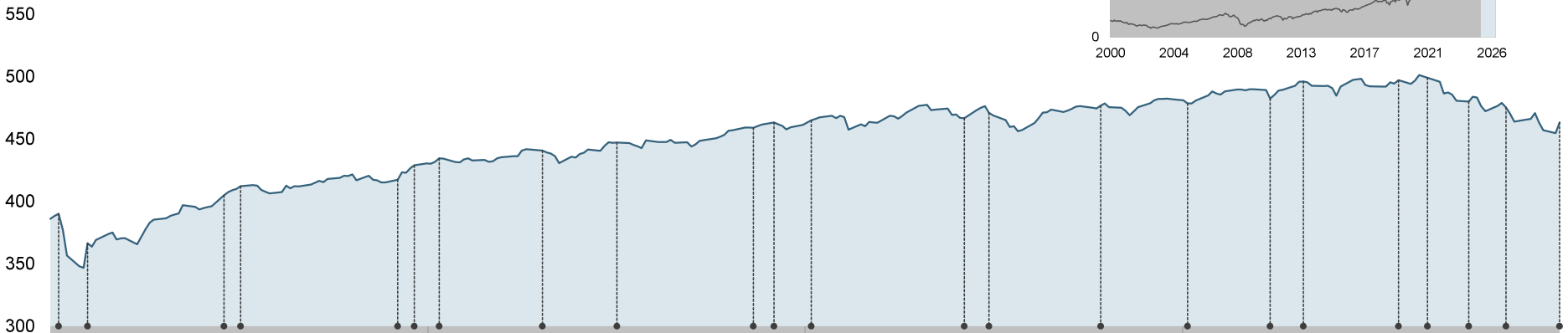
Graph Source: MSCI ACWI Index (net dividends). MSCI data © MSCI 2026, all rights reserved. Index level based at 100 starting January 2000.
It is not possible to invest directly in an index. Performance does not reflect the expenses associated with management of an actual portfolio. Past performance is not a guarantee of future results.

World Stock Market Performance

LONG TERM (2000–Q1 2026)



SHORT TERM (Q2 2025–Q1 2026)



Q2 2025		Q3 2025		Q4 2025		Q1 2026	
04/02	"Trump Unveils Sweeping Tariffs in Stark Shift in US Trade Policy"	**07/03**	"President Trump's Megabill Passes House Vote"	**10/01**	"Government Shutdown Begins as Funding Lapses"	**01/20**	"Tensions Over Greenland Rattle Wall Street"
04/09	"Stocks Stage Furious Rally as Trump Pauses Some Tariffs"	**07/27**	"Trump and EU Reach Tariff Deal, Avoiding Trade War"	**11/07**	"Nasdaq Has Its Worst Week Since April"	**01/28**	"Fed Holds Rates Steady for First Time Since July"
05/12	"Stocks Soar on Temporary US-China Tariff Rollback"	**08/16**	"Trump-Putin Summit Ends Without Breakthrough"	**11/13**	"Trump Signs Spending Bill, Ending Longest Shutdown in US History"	**02/20**	"Supreme Court Strikes Down Trump's Global Tariffs"
05/16	"US Loses Last Triple-A Credit Rating"	**09/17**	"Fed Cuts Rates by Quarter Point and Signals More Are Likely"	**12/10**	"Fed Cuts Rates Again, Signals It May Be Done for Now"	**02/28**	"US and Israel Attack Iran"
06/22	"Massive US Strikes Target Iranian Nuclear Sites"	**09/22**	"A Deal Between AI Powers Lifts Stock Market to a Record"	**12/31**	"Stock Markets Close Out a Record-Setting Year"	**03/08**	"Oil Tops $100 a Barrel for First Time Since 2022"
06/27	"Historic Rebound Sends S&P 500 to New Highs"					**03/18**	"Fed Holds Steady and Maintains Rate-Cut Projection"
						03/31	"Nasdaq Leads Rally Built on Hope the Iran War May End Soon"

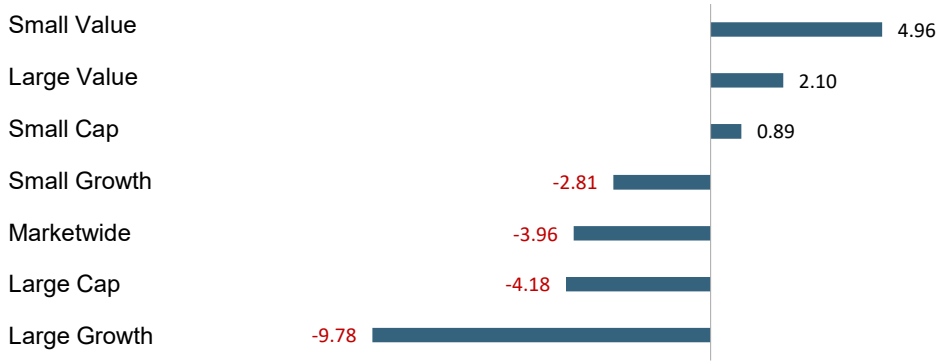
These headlines are not offered to explain market returns. Instead, they serve as a reminder that investors should view daily events from a long-term perspective and avoid making investment decisions based solely on the news.

Graph Source: MSCI ACWI Index (net dividends). MSCI data © MSCI 2026, all rights reserved. Index level based at 100 starting January 2000.
It is not possible to invest directly in an index. Performance does not reflect the expenses associated with management of an actual portfolio. Past performance is not a guarantee of future results.

US Stocks

- The US equity market posted negative returns for the quarter and underperformed both non-US developed and emerging markets.
- Value outperformed growth.
- Small caps outperformed large caps.
- REIT indices outperformed equity market indices.

Ranked Returns (%)



World Market Capitalization



US Market
$62.6 trillion

Periodic Returns (%)

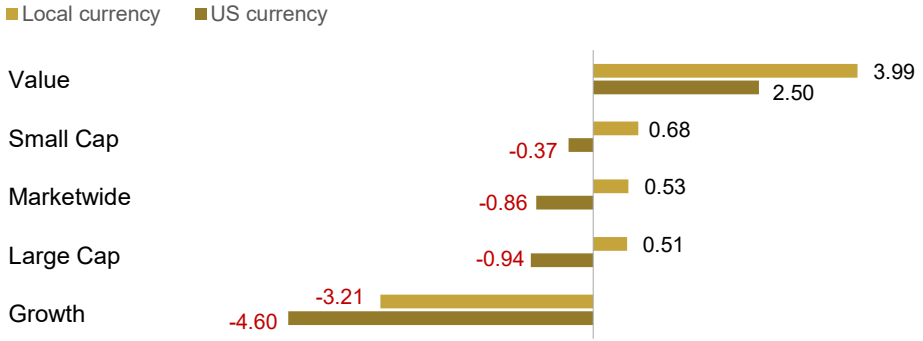
		ANNUALIZED					
Asset Class	QTR	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
Small Value	4.96	28.09	13.80	5.79	9.61	8.62	6.98
Large Value	2.10	15.87	14.31	9.43	10.58	10.47	8.12
Small Cap	0.89	25.72	13.05	3.77	9.88	8.98	7.54
Small Growth	-2.81	23.58	12.27	1.62	9.79	9.09	7.88
Marketwide	-3.96	18.09	17.86	10.87	13.72	12.81	10.26
Large Cap	-4.18	17.74	18.14	11.34	13.97	13.09	10.46
Large Growth	-9.78	18.81	21.18	12.76	16.83	15.33	12.48

Past performance is not a guarantee of future results. Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Market segment (index representation) as follows: Marketwide (Russell 3000 Index), Large Cap (Russell 1000 Index), Large Value (Russell 1000 Value Index), Large Growth (Russell 1000 Growth Index), Small Cap (Russell 2000 Index), Small Value (Russell 2000 Value Index), and Small Growth (Russell 2000 Growth Index). World Market Cap represented by Russell 3000 Index, MSCI World ex USA IMI Index, and MSCI Emerging Markets IMI Index. Russell 3000 Index is used as the proxy for the US market. Dow Jones US Select REIT Index used as proxy for the US REIT market. MSCI data © MSCI 2026, all rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

International Developed Stocks

- Developed markets outside of the US posted negative returns for the quarter and outperformed US markets, but underperformed emerging markets.
- Value outperformed growth.
- Small caps outperformed large caps.

Ranked Returns (%)



World Market Capitalization



International Developed Markets
$26.6 trillion

Periodic Returns (%)

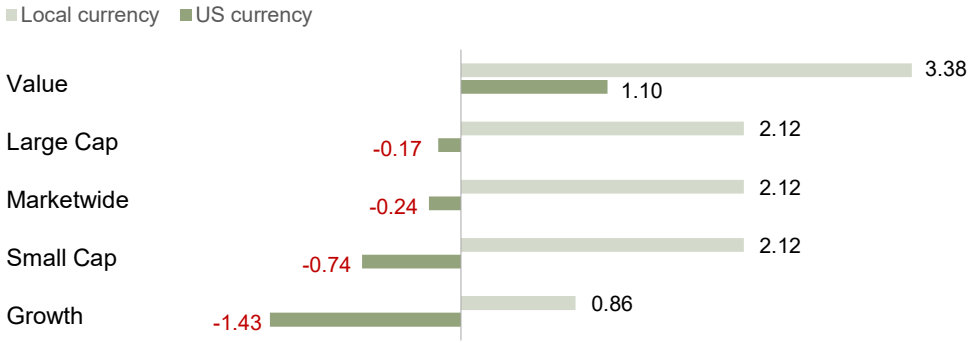
Asset Class	QTR	ANNUALIZED 1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
Value	2.50	32.19	20.37	12.69	9.71	6.50	5.14
Small Cap	-0.37	29.19	13.77	5.40	7.95	6.56	5.49
Marketwide	-0.86	23.84	14.23	7.96	8.56	6.29	5.25
Large Cap	-0.94	22.99	14.30	8.40	8.66	6.26	5.17
Growth	-4.60	13.95	8.34	3.99	7.31	5.79	5.01

Past performance is not a guarantee of future results. Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Market segment (index representation) as follows: Marketwide (MSCI World ex USA IMI Index), Large Cap (MSCI World ex USA Index), Small Cap (MSCI World ex USA Small Cap Index), Value (MSCI World ex USA Value Index), and Growth (MSCI World ex USA Growth Index). All index returns are net of withholding tax on dividends. World Market Cap represented by Russell 3000 Index, MSCI World ex USA IMI Index, and MSCI Emerging Markets IMI Index. MSCI World ex USA IMI Index is used as the proxy for the International Developed market. MSCI data © MSCI 2026, all rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

Emerging Markets Stocks

- Emerging Markets posted negative returns for the quarter and outperformed both US and non-US developed markets.
- Value outperformed growth.
- Small caps underperformed large caps.

Ranked Returns (%)



World Market Capitalization



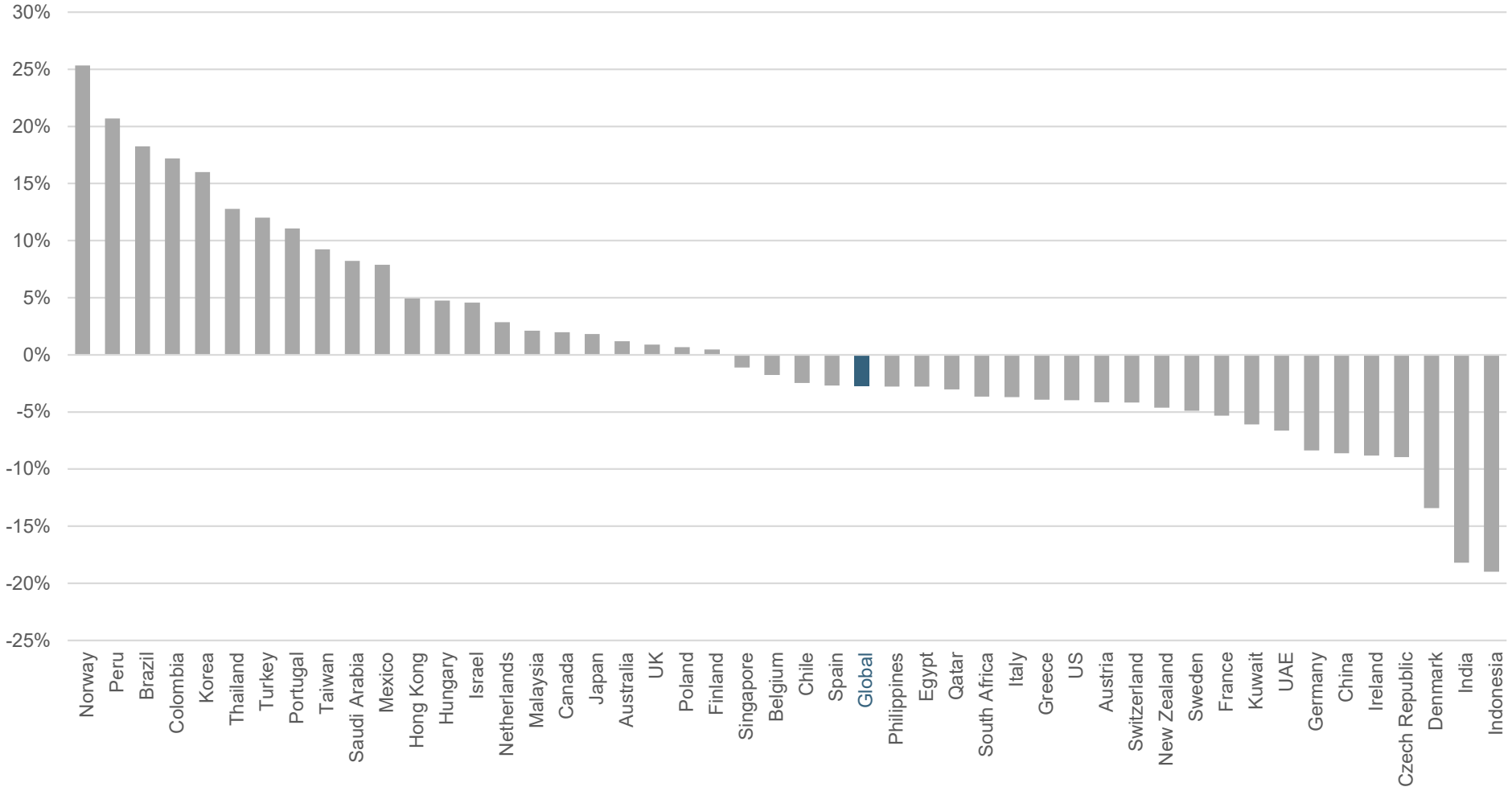
Emerging Markets
$11.7 trillion

Periodic Returns (%)

Asset Class	QTR	ANNUALIZED 1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
Value	1.10	28.65	15.52	6.14	7.27	2.70	5.10
Large Cap	-0.17	29.55	14.84	3.69	7.80	3.67	5.38
Marketwide	-0.24	28.88	14.67	4.03	7.82	3.75	5.55
Small Cap	-0.74	24.55	13.74	6.68	8.13	4.44	6.59
Growth	-1.43	30.21	14.11	1.36	8.22	4.53	5.57

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Country Returns



Past performance is no guarantee of future results.
Country returns are the country component indices of the MSCI All Country World IMI Index for all countries except the United States, where the Russell 3000 Index is used instead. Global is the return of the MSCI All Country World IMI Index. MSCI index returns are net dividend. Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. Frank Russell Company is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. MSCI data © MSCI 2026, all rights reserved.

Fixed Income

Within the US Treasury market, interest rates increased during the quarter.

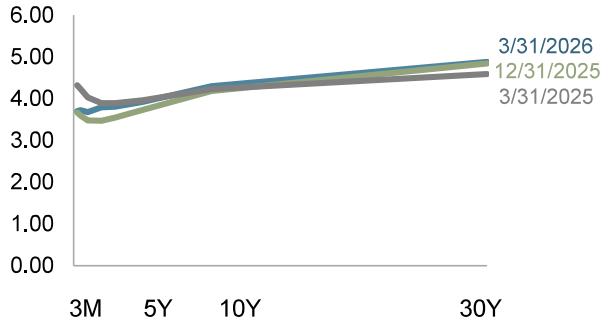
On the short end of the yield curve, the 1-Month US Treasury Bill yield remained unchanged at 3.74%. The 1-Year US Treasury Bill yield increased 20 basis points (bps) to 3.68%. The yield on the 2-Year US Treasury Note increased 32 bps to 3.79%.

The yield on the 5-Year US Treasury Note increased 19 bps to 3.92%. The yield on the 10-Year US Treasury Note increased 12 bps to 4.30%. The yield on the 30-Year US Treasury Bond increased 4 bps to 4.88%.

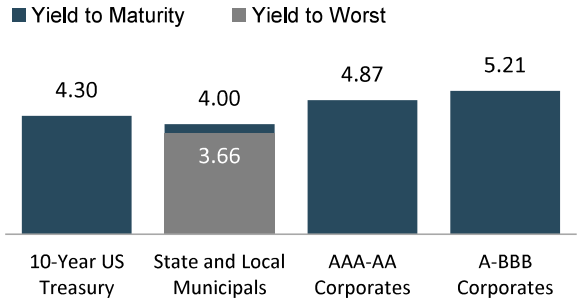
In terms of total returns, short-term US treasury bonds returned +0.15% and intermediate-term US treasury bonds returned +0.05%. Short-term corporate bonds returned +0.09% and intermediate-term corporate bonds returned -0.22%.[1]

The total returns for short- and intermediate-term municipal bonds were +0.43% and -0.57%, respectively. Within the municipal fixed income market, general obligation bonds returned -0.32% while revenue bonds returned -0.13%.[2]

US Treasury Yield Curve (%)



Bond Yield Across Issuers (%)



Periodic Returns (%)

		ANNUALIZED					
Asset Class	QTR	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
ICE BofA US 3-Month Treasury Bill Index	0.85	4.00	4.74	3.34	2.26	1.53	1.70
ICE BofA 1-Year US Treasury Note Index	0.59	3.67	4.32	2.58	2.05	1.47	1.90
Bloomberg U.S. TIPS Index	0.26	3.00	3.18	1.48	2.66	2.78	3.64
FTSE World Government Bond Index 1-5 Years (hedged to USD)	0.23	3.88	4.35	1.92	1.99	1.95	2.49
Bloomberg U.S. Aggregate Bond Index	-0.05	4.35	3.63	0.31	1.70	2.39	3.28
Bloomberg Municipal Bond Index	-0.18	4.29	2.87	0.84	2.16	3.29	3.50
Bloomberg U.S. Government Bond Index Long	-0.40	0.49	-1.47	-4.55	-0.77	2.55	3.47
FTSE World Government Bond Index 1-5 Years	-0.48	5.15	3.55	0.26	0.84	0.14	1.81
Bloomberg U.S. High Yield Corporate Bond Index	-0.50	7.01	8.60	4.23	6.12	5.72	6.56

1. Bloomberg US Treasury and US Corporate Bond Indices.
2. Bloomberg Municipal Bond Index.

One basis point (bps) equals 0.01%. **Past performance is not a guarantee of future results.** Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Yield curve data from Federal Reserve. State and local bonds and the Yield to Worst are from the S&P National AMT-Free Municipal Bond Index. AAA-AA Corporates represent the ICE BofA US Corporates, AA-AAA rated. A-BBB Corporates represent the ICE BofA Corporates, BBB-A rated. Bloomberg data provided by Bloomberg. US long-term bonds, bills, inflation, and fixed income factor data © Stocks, Bonds, Bills, and Inflation (SBBI) Yearbook , Ibbotson Associates, Chicago (annually updated work by Roger G. Ibbotson and Rex A. Sinquefield). FTSE fixed income indices © 2026 FTSE Fixed Income LLC, all rights reserved. ICE BofA index data © 2026 ICE Data Indices, LLC. S&P data © 2026 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. Bloomberg data provided by Bloomberg.

Global Fixed Income

Interest rates generally increased across global developed markets for the quarter.

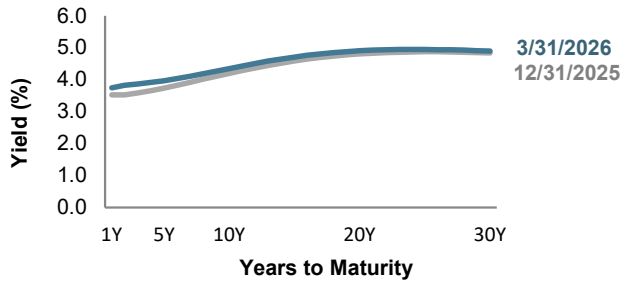
Realized term premiums were negative across global developed markets, as shorter-term bonds generally outperformed longer-term bonds.

In Canada, Germany, UK, Australia and Japan, the intermediate- to longer-term maturity range remained upwardly sloped. In Canada and Germany, the short-term maturity range steepened. However, in Australia and the UK, the short-term maturity segment flattened and inverted, respectively.

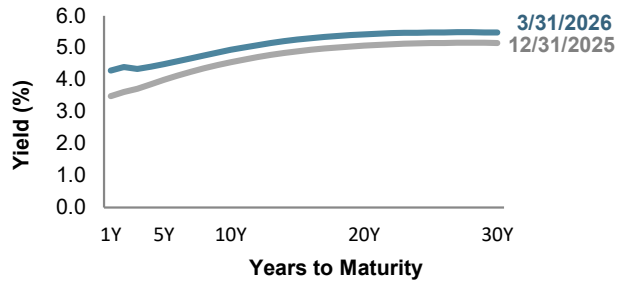
Changes in Yield (bps) Since 12/31/2025

	1Y	5Y	10Y	20Y	30Y
US	22.7	23.3	15.1	10.1	5.9
UK	80.1	49.4	38.6	35.3	33.1
Germany	52.3	27.9	14.1	6.0	-0.5
Japan	20.4	23.8	27.4	30.8	28.9
Canada	25.1	9.8	3.9	1.8	2.0
Australia	48.5	36.4	23.6	16.4	15.0

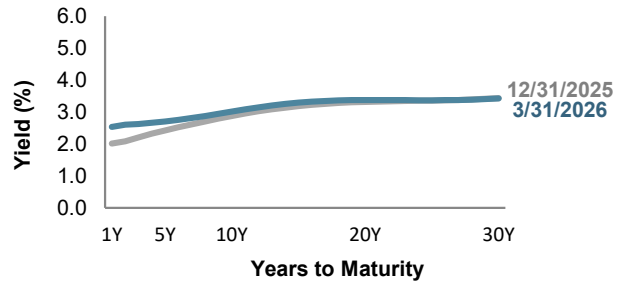
US



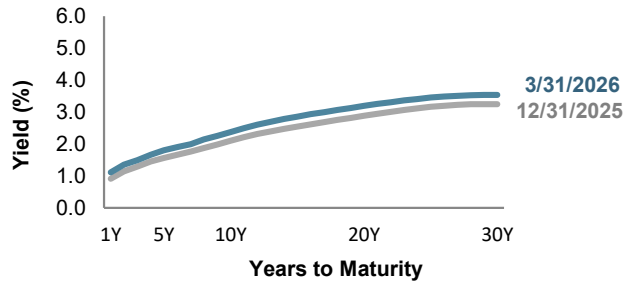
UK



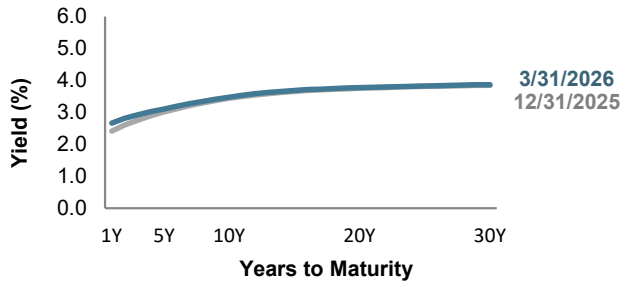
Germany



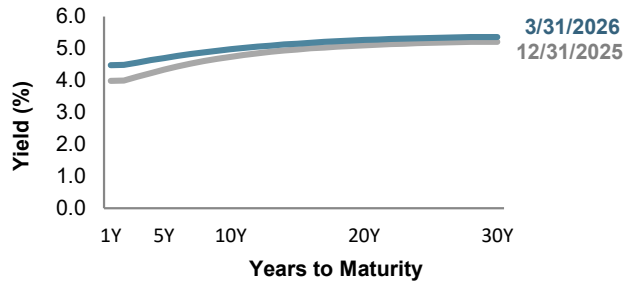
Japan



Canada



Australia



One basis point (bps) equals 0.01%. Source: ICE BofA government yield. ICE BofA index data © 2026 ICE Data Indices, LLC.

Real Estate Investment Trusts (REITs)

- US real estate investment trusts outperformed non-US REITs during the quarter.

Ranked Returns (%)



Total Value of REIT Stocks



US
$1,107 billion
100 REITs

Global ex US
$467 billion
277 REITs
(26 other countries)

Periodic Returns (%)

Asset Class	QTR	ANNUALIZED 1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
US REITS	4.64	7.23	9.15	5.59	4.76	7.12	5.46
Global ex US REITS	-7.88	10.68	3.99	-0.99	0.95	2.79	2.21

Past performance is not a guarantee of future results. Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Number of REIT stocks and total value based on the two indices. All index returns are net of withholding tax on dividends. Total value of REIT stocks represented by Dow Jones US Select REIT Index and the S&P Global ex US REIT Index. Dow Jones US Select REIT Index used as proxy for the US market, and S&P Global ex US REIT Index used as proxy for the World ex US market. Dow Jones and S&P data © 2026 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved.

Commodities

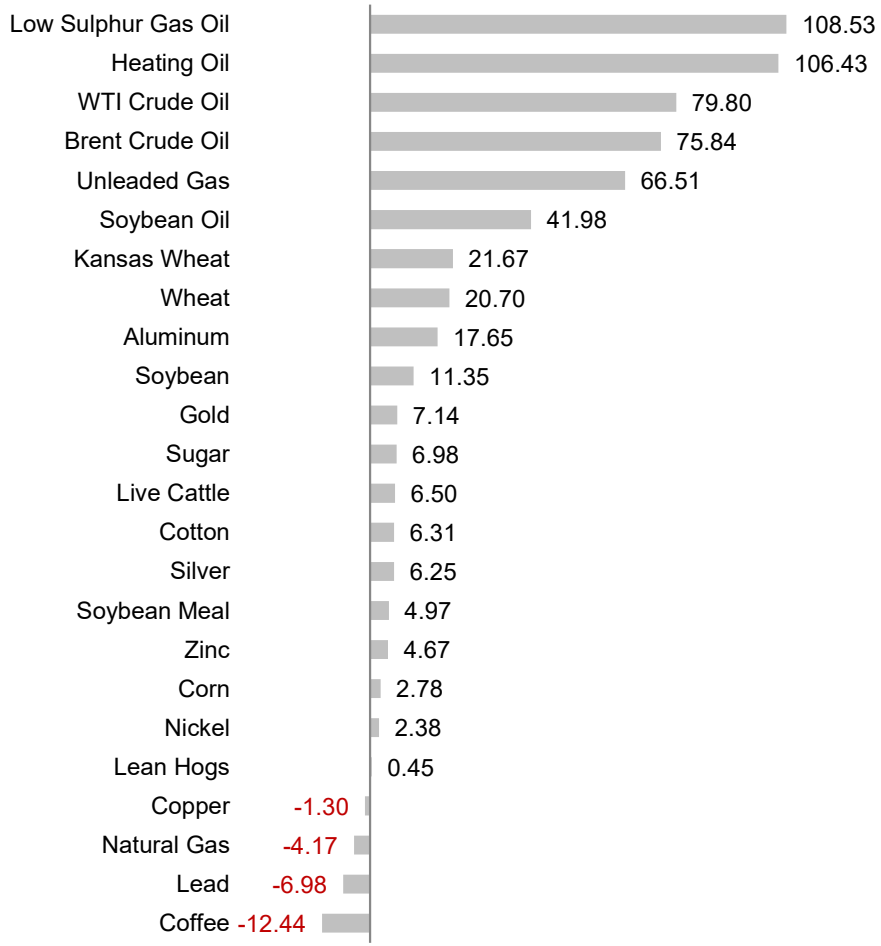
The Bloomberg Commodity Total Return Index returned +24.41% for the first quarter of 2026.

Low Sulphur Gas Oil and Heating Oil were the best performers, returning +108.53% and +106.43% for the quarter, respectively. Coffee and Lead were the worst performers, returning -12.44% and -6.98% for the quarter, respectively.

Commodities Periodic Returns (%)

	ANNUALIZED					
QTR	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
24.41	32.29	13.88	14.04	8.02	0.06	0.68

Commodities Ranked Returns (%)



Past performance is not a guarantee of future results. Index is not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Commodities returns represent the return of the Bloomberg Commodity Total Return Index. Individual commodities are sub-index values of the Bloomberg Commodity Total Return Index. Data provided by Bloomberg.

Geopolitical Risk

1st Quarter 2026

Wes Crill, PhD, Senior Client Solutions Director and Vice President, Dimensional Fund Advisors

Wars such as the one unfolding in Iran are always disturbing. For investors, there's additional concern over whether these conflicts will spill over into their investment performance. But it's important for investors to be cautious about making asset allocation changes in response to such events.

Markets are forward-looking. Prices move in response to changes in information. When unexpected developments arise that investors deem to be poor for markets, markets often drop. But the flip side is markets always set prices for positive expected returns. Once the news gets reflected in market prices, investors can still expect positive returns even amid worrisome circumstances.

This is borne out in historical stock returns. Global equity markets have continued an upward climb even in the face of economic and political upheavals. We don't have to look far for illustrative examples. During the past few years, stock markets have had positive returns despite multiple wars being fought around the world.

This is not to trivialize the destruction wars bring and their impact on geopolitical risks. But history suggests investors may not help themselves by divesting from stocks. For long-term investors, the best bet is usually to stay the course.

MARKETS HAVE REWARDED DISCIPLINE

Growth of $1—MSCI World Index (net dividends), 1970–2025



Geopolitical Risk

(continued from page 15)

Past performance is no guarantee of future results.

Glossary
Expected return: An estimate of average anticipated returns informed by historical data.

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Market Kaleidoscope

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 YTD as of 4/30/2026	Indices Legend
Best Indices	Large Growth 5.67	Sm Value 31.74	Large Growth 30.21	Cash 1.87	Large Growth 36.39	Large Growth 38.49	Global REIT 32.50	Commodities 16.09	Large Growth 42.68	Large Growth 33.36	International 32.39	Commodities 29.65	Bloomberg Commodities
	S&P 500 1.38	Large Value 17.34	International 27.19	Fixed Income 0.01	S&P 500 31.49	Sm Growth 34.63	S&P 500 28.71	Cash 1.46	S&P 500 26.29	S&P 500 26.90	Large Growth 18.56	Sm Value 15.09	Russell 2000 Value
	Global REIT 0.59	S&P 500 11.96	Sm Growth 22.17	Large Growth -1.51	Sm Growth 28.48	S&P 500 18.40	Sm Value 28.27	Large Value -7.54	Sm Growth 18.66	Sm Growth 15.15	S&P 500 17.88	Sm Growth 11.47	Russell 2000 Growth
	Fixed Income 0.55	Commodities 11.77	S&P 500 21.83	S&P 500 -4.38	Large Value 26.54	Balanced Index 13.48	Large Growth 27.60	Fixed Income -13.01	Sm Value 14.65	Large Value 14.37	Balanced Index 16.26	Large Value 10.43	Russell 1000 Value
	Cash 0.05	Sm Growth 11.32	Balanced Index 15.00	Balanced Index -4.70	Global REIT 24.49	International 10.65	Commodities 27.11	Sm Value -14.48	Balanced Index 12.60	Balanced Index 10.80	Large Value 15.91	Global REIT 9.95	S&P Global REIT
	Balanced Index -0.55	Large Growth 7.08	Large Value 13.66	Global REIT -4.77	Sm Value 22.39	Fixed Income 7.51	Large Value 25.16	Balanced Index -15.87	Large Value 11.46	Sm Value 8.05	Commodities 15.77	International 8.88	MSCI ACWI ex-US
	Sm Growth -1.38	Balanced Index 7.06	Global REIT 8.63	Large Value -8.27	International 21.51	Sm Value 4.63	Balanced Index 11.21	International -16.00	Fixed Income 5.53	International 5.53	Sm Growth 13.01	S&P 500 5.70	S&P 500
	Large Value -3.83	Global REIT 6.90	Sm Value 7.84	Sm Growth -9.31	Balanced Index 20.02	Large Value 2.80	International 7.82	S&P 500 -18.11	Cash 5.03	Commodities 5.38	Sm Value 12.59	Balanced Index 4.14	40% Russell 3000, 40% Barclays U.S. Agg, 20% MSCI ACWI ex-US
	International -5.66	International 4.50	Fixed Income 3.54	Commodities -11.25	Fixed Income 8.72	Cash 0.74	Sm Growth 2.83	Global REIT -23.60	International 0.03	Cash 5.25	Global REIT 8.88	Cash 1.13	Merrill Lynch 3-Mo T-Bill
	Sm Value -7.47	Fixed Income 2.65	Commodities 1.70	Sm Value -12.86	Commodities 7.69	Commodities -3.12	Cash 0.08	Sm Growth -26.36	Global REIT 0.01	Global REIT 3.92	Fixed Income 7.30	Large Growth 0.96	Russell 1000 Growth
Worst Indices	Commodities -24.66	Cash 0.33	Cash 0.86	International -14.20	Cash 2.28	Global REIT -8.11	Fixed Income -1.54	Large Growth -29.14	Commodities -7.91	Fixed Income 1.25	Cash 4.20	Fixed Income 0.07	Bloomberg Barclays Agg

The **S&P 500 Index** measures the stock performance of the 500 largest companies listed on stock exchanges in the United States. The index is a common benchmark used to track the overall equities market. The **Bloomberg Commodities Index** tracks the price and the returns on an investment in a basket of commodities. It is a broadly diversified price index that represents different types of commodities including, but not limited to, crude oil, soybeans, wheat and copper. The **MSCI ACWI ex-USA Index** captures large and mid-cap equity representation across 22 of 23 developed markets countries (excluding the US) and 27 emerging markets countries. With over 2,300 constituents, the index covers approximately 85% of the global equity opportunity set outside the US. The **Russell 2000 Growth Index** is a stock market index of the smallest 2,000 stocks by market capitalization in the United States that exhibit growth characteristics. A small cap stock is generally a company with a market capitalization between $500 million and $2 billion. Small cap stocks are typically more volatile and riskier investments relative to large cap stocks. The **Russell 1000 Growth Index** is a stock market index that tracks the largest 1,000 stocks by market capitalization in the United States that exhibit growth characteristics. The index maintains larger companies whose market capitalization typically exceeds $10 billion. The **Russell 2000 Value Index** is a stock market index of the smallest 2,000 stocks in the United States that exhibit value characteristics. A small cap stock is generally a company with a market capitalization between $500 million and $2 billion. Small cap stocks are typically more volatile and riskier investments relative to large cap stocks. The **Russell 1000 Value Index** is a stock market index that tracks the largest 1,000 stocks by market capitalizaiton in the United States that exhibit value characteristics. The index maintains larger companies whose market capitalization typically exceeds $10 billion. The **S&P Global REIT** serves as a comprehensive benchmark of publicly traded equity REITs listed in both developed and emerging markets. A real estate investment trust (REIT) is a company that owns, operates, or finances income-generating real estate. This custom balanced index is an index that contains a broad US equities component, a broad US fixed income component, and an international equity component. The index is used to measure balanced portfolios that have a mix of the US equity and fixed income asset classes, as well as international equity and fixed income classes. The **Bloomberg Barclays US Aggregate Bond Index** is a broad-based, market capitalization-weighted bond market index representing intermediate term investment-grade bonds traded in the United States. This index is generally used to track core bond portfolios. The **Merrill Lynch 3-Mo T-Bill Index** is an index that measures returns of 3-Month Treasury Bills. The 3-Month Treasury bill is a short-term US government obligation with a constant maturity period of 3 months. This typically is considered free of default as it is backed by the US Treasury, and is used as a proxy measure to cash.

Past performance is not a guarantee of future results. Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio.

2

Market Outlook



SHUSTER ADVISORY GROUP

First Quarter 2026

Market Commentary

Market Overview

Global financial markets endured a turbulent first quarter of 2026, shaped by an escalation of geopolitical conflict in the Middle East, renewed tariff uncertainty in the United States, and a pronounced rotation away from high-growth technology stocks. The MSCI World Index declined 3.6% in U.S. dollar terms, while the Bloomberg Commodity Index surged 24.4% to claim the top spot among major asset classes. The quarter began on constructive footing with U.S. Equities reaching a record high in mid-January on the back of solid economic fundamentals, robust corporate earnings, and steady consumer spending, but sentiment deteriorated sharply as the period progressed. U.S. and Israeli military strikes on Iran at the end of February disrupted oil flows through the Strait of Hormuz, sending Brent crude above $100 per barrel and triggering broad risk aversion across Equity and Fixed Income markets. Concurrently, the U.S. Supreme Court ruled the administration's use of the International Emergency Economic Powers Act (IEEPA) to impose "reciprocal" tariffs unconstitutional, prompting the White House to implement a flat 10% tariff on all imports and injecting further uncertainty into the global trade landscape. The combination of energy price shocks and policy unpredictability produced a notable style divergence: Value stocks outperformed Growth by a wide margin (+1.3% versus -8.4%), while the U.S. dollar rallied as trades that had been popular prior to the conflict, including Gold and Emerging Market Equities, unwound.



10-year annualized

	Value	Blend	Growth
Large	11.1%	14.7%	17.4%
Mid	10.3%	11.4%	12.0%
Small	10.4%	10.6%	10.5%

YTD

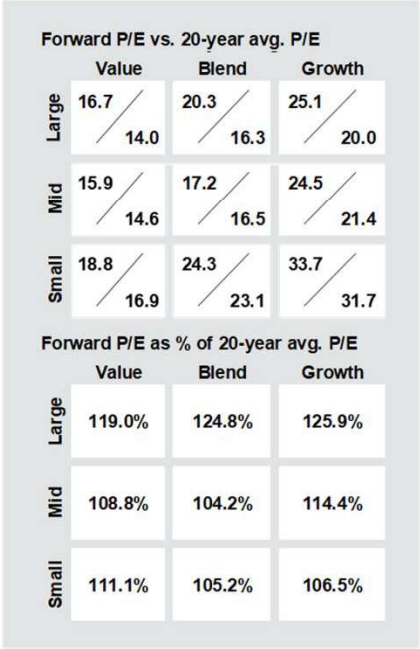
	Value	Blend	Growth
Large	6.0%	-0.1%	-5.5%
Mid	7.8%	4.8%	-4.7%
Small	10.3%	6.3%	2.7%

Since market peak (January 2022)

	Value	Blend	Growth
Large	44.2%	51.3%	49.9%
Mid	34.1%	30.0%	17.7%
Small	29.9%	23.0%	15.5%

Since market low (October 2022)

	Value	Blend	Growth
Large	74.7%	100.4%	119.8%
Mid	67.1%	70.2%	70.0%
Small	63.5%	63.9%	63.9%



Forward P/E vs. 20-year avg. P/E

	Value	Blend	Growth
Large	16.7 / 14.0	20.3 / 16.3	25.1 / 20.0
Mid	15.9 / 14.6	17.2 / 16.5	24.5 / 21.4
Small	18.8 / 16.9	24.3 / 23.1	33.7 / 31.7

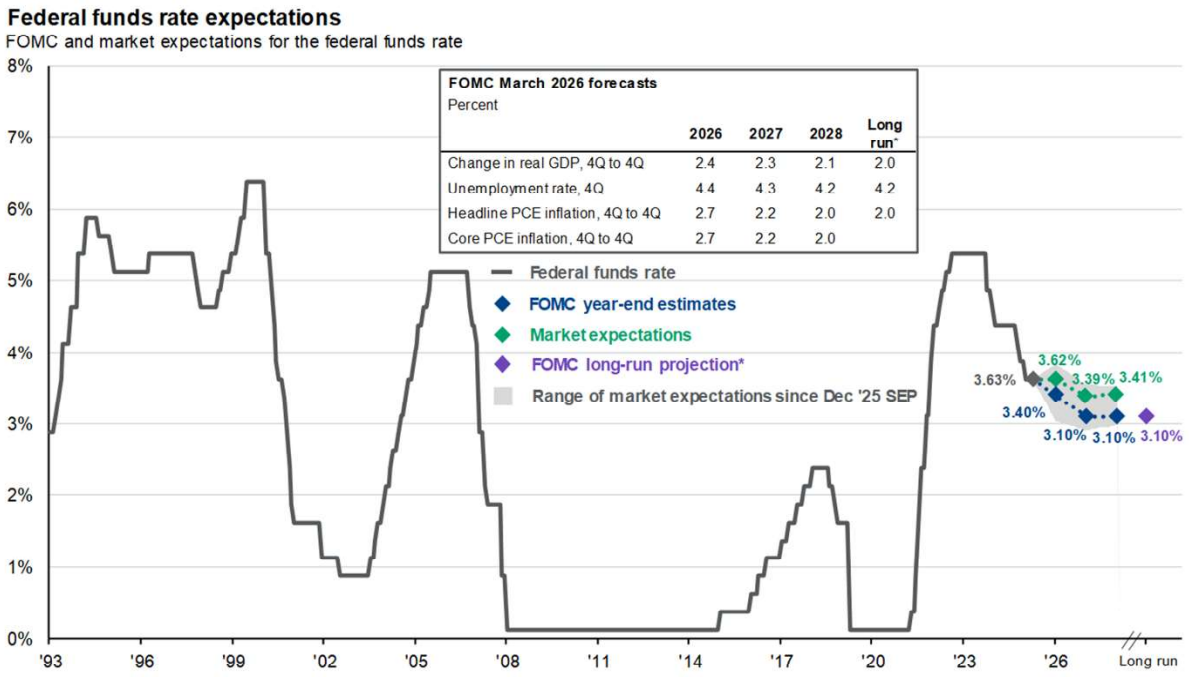
Forward P/E as % of 20-year avg. P/E

	Value	Blend	Growth
Large	119.0%	124.8%	125.9%
Mid	108.8%	104.2%	114.4%
Small	111.1%	105.2%	106.5%

Source: FactSet, FTSE Russell, Standard & Poor's, J.P. Morgan Asset Management.
Guide to the Markets – U.S. Data are as of April 13, 2026.

Economic Overview

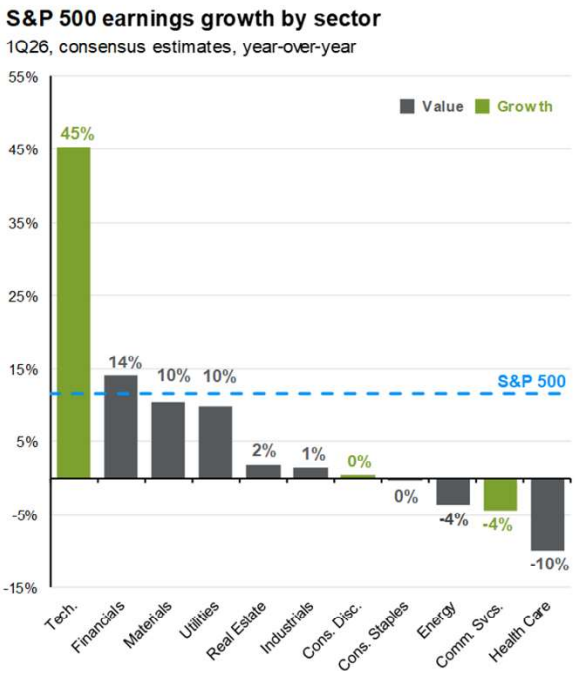
The macroeconomic backdrop entering 2026 remained broadly constructive, though the events of the quarter introduced meaningful crosscurrents for policymakers. In the United States, the Federal Reserve held the Federal Funds rate steady in the 3.50%–3.75% range throughout the quarter. Chair Powell noted at the March meeting that the Fed would need to see further "progress on inflation" before considering additional rate cuts, while the Federal Open Market Committee (FOMC) maintained its outlook for one rate cut later in the year. Labor market data presented a mixed picture as a strong January employment report was followed by non-farm payrolls shrinking by 92,000 in February, well below consensus expectations for a 60,000 increase. The United States, as a net energy exporter, was relatively insulated from the oil price shock compared to its developed-market peers. Global real GDP growth, as measured by the Federal Reserve Bank of Dallas on a trade-weighted basis, had registered 2.6% through the first three quarters of 2025, only modestly below 2024's 2.8% pace, and corporate profitability across the G7 remained on solid footing, with gross operating surplus of nonfinancial companies up 5.0% year-over-year in Q2 2025. Overseas, the European Central Bank left its deposit rate unchanged at 2.0% but strongly signaled the possibility of rate hikes as Euro area inflation rose to 2.5% in March from 1.9% in February. The Bank of England unanimously held its base rate at 3.75% with a hawkish tone, as UK inflation held steady at 3.0% and the energy shock heightened concerns about persistent price pressures. In Japan, the Bank of Japan held rates at 0.75% but warned that higher energy prices risk stoking underlying inflation. Looking ahead, the lagged effects of 2025 rate cuts, the retroactive fiscal provisions of the One Big Beautiful Bill Act (OBBBA), including larger-than-usual U.S. tax refunds in February and March, and planned fiscal easing in Japan and parts of Europe, should provide tailwinds for global growth in the quarters ahead.

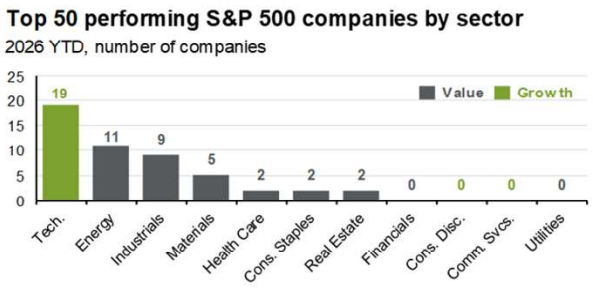


Source: Bloomberg, FactSet, Federal Reserve, J.P. Morgan Asset Management.
Guide to the Markets – U.S. Data are as of April 13, 2026.

U.S. Equities

The S&P 500 Index fell 4.3% during the first quarter, marking its weakest quarterly performance since 2022. After reaching an all-time high in mid-January amid expectations for continued earnings growth across multiple sectors, the Index retreated as two distinct headwinds converged. First, the technology sector came under significant pressure as an evolving narrative around Artificial Intelligence (AI) created a dichotomy within the space where investors rotated toward AI infrastructure businesses such as semiconductors, cloud computing, and data-center providers, while aggressively selling traditional software stocks over concerns that generative AI could undermine the software-as-a-service (SaaS) subscription model. U.S. software stocks declined 23% from the beginning of the year through late February. Even as technology companies posted strong fourth-quarter earnings, investors increasingly scrutinized the ability of hyperscalers to deliver returns against ever-increasing levels of AI-related capital expenditure. Second, the geopolitical shock at the end of February compounded the selloff, as the surge in oil prices and associated risk aversion drove broad-based declines with the technology sector down 3.8% in March alone versus -5.0% for the broader market. Energy stocks were the standout performers for the quarter, with integrated producers, refiners, and energy infrastructure companies all benefiting from higher oil prices. Basic materials companies, including miners, chemical producers, and commodity processors, also fared well amid supply disruptions and the ability to pass through higher input costs. Mega-cap technology and communications companies, which account for roughly 53% of S&P 500 earnings growth expectations for 2026 and approximately 40% of the index by market capitalization, remain fundamental to any constructive equity outlook.





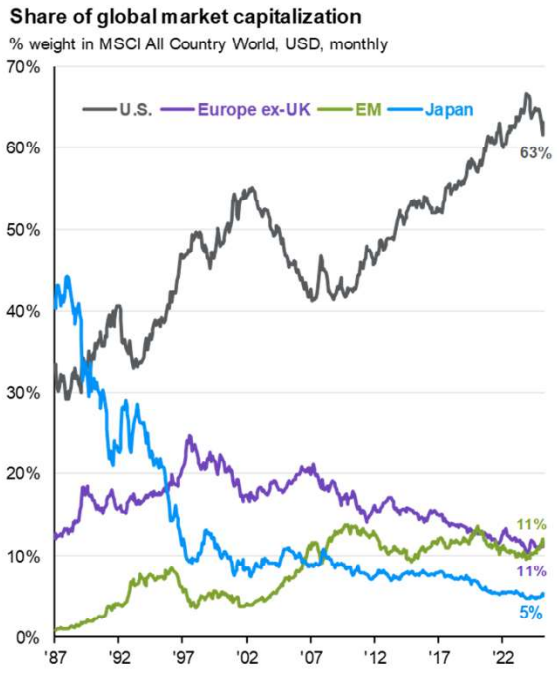


Source: FactSet, FTSE Russell, Standard & Poor's, J.P. Morgan Asset Management.
Guide to the Markets – U.S. Data are as of April 13, 2026.

International Equities

International Equity markets exhibited wide regional dispersion during the quarter. Japan's TOPIX Index was the best-performing major developed market, rising 3.6% in local currency terms, supported by yen weakness and a resounding victory for the Liberal Democratic Party (LDP) in the February snap election for the House of Representatives, which boosted expectations for political stability and pro-growth fiscal policies. However, Japanese Equities experienced a pullback in March as the Middle East conflict and higher energy prices weighed on the country's energy-import-dependent economy. European Equities declined, with the MSCI Europe ex-UK Index falling 2.3% as elevated geopolitical tensions rattled markets and the sharp increase in European gas prices, while not at the levels seen during the 2022 energy crisis, generated renewed concerns about the region's growth outlook. Euro area composite PMI readings slowed to 50.5 in March from 51.9 in February, signaling a deceleration in economic activity. The UK's FTSE All-Share Index bucked the broader trend, delivering positive returns of 2.4%, supported by the Index's relatively large weighting in the energy sector and a weaker pound sterling that provided a tailwind for export-oriented companies. Emerging Market (EM) Equities, as measured by the MSCI Emerging Markets Index, posted a modest decline of 0.1% in U.S. dollar terms, outperforming their developed-market counterparts. The quarter was a tale of two halves where technology-oriented markets in Korea and Taiwan led EM outperformance in January and February on the back of strong AI-related semiconductor demand, before the Middle East conflict triggered a sharp reversal in March as high energy costs and supply chain disruptions weighed on energy-importing nations. Latin American markets, notably Colombia, Brazil, and Peru, were among the top performers. Overall, both Developed and Emerging Market Equities continue to provide diversified exposure to strong earnings growth.

Returns	2026 YTD		2025		15-years
	Local	USD	Local	USD	Ann.
Regions					
U.S. (S&P 500)	-	0.9%	-	17.9%	13.5%
AC World ex-U.S.	7.5%	7.1%	25.1%	33.1%	6.3%
EAFE	5.8%	5.8%	21.2%	31.9%	6.9%
Eurozone	3.8%	3.5%	24.7%	41.3%	6.8%
Emerging markets	10.9%	9.9%	32.1%	34.4%	4.5%
Selected Countries					
Japan	10.0%	8.0%	24.7%	25.1%	7.7%
UK	8.2%	8.2%	25.8%	35.1%	6.2%
France	1.6%	1.3%	14.2%	29.5%	6.7%
Canada	6.9%	6.1%	30.9%	37.4%	6.6%
Germany	-2.3%	-2.6%	20.9%	37.1%	5.8%
China	-5.4%	-5.6%	30.7%	31.4%	3.4%
Taiwan	25.1%	23.5%	34.0%	39.8%	14.4%
Korea	45.7%	40.9%	96.5%	100.8%	7.7%
India	-7.1%	-10.6%	9.5%	4.3%	5.5%
Brazil	20.4%	29.6%	35.6%	50.4%	1.3%

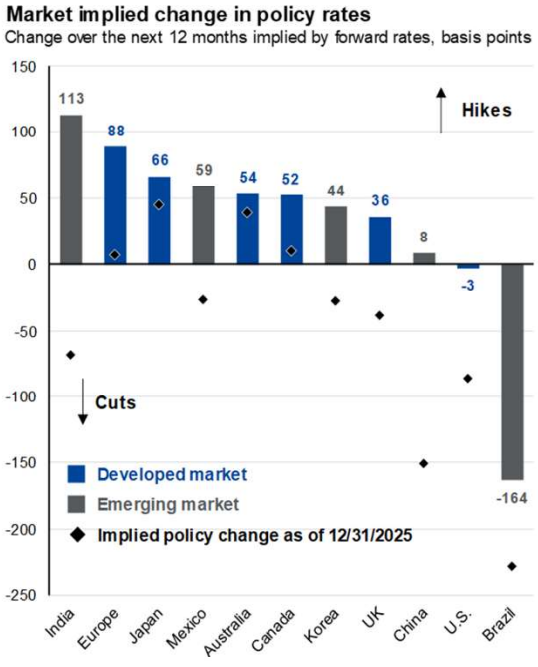


Source: FactSet, MSCI, Standard & Poor's, J.P. Morgan Asset Management.
Guide to the Markets – U.S. Data are as of April 13, 2026.

Fixed Income

Global government bond markets were volatile throughout the quarter and sold off sharply as higher energy prices fueled inflation concerns, prompting markets to shift abruptly from pricing rate cuts to pricing rate hikes in several major economies. U.S. Treasuries proved the most resilient among major sovereign bond markets, returning approximately flat for the quarter. The United States' position as a net energy exporter insulated it from the worst of the energy price shock, while the cooling labor market helped keep domestic price pressures at bay. Short-dated bonds were hit particularly hard globally as interest rate expectations repriced higher. UK Gilts were the laggard among developed-market sovereigns, falling 2.0% over the quarter. Prior to the Middle East conflict, Gilts had been the top-performing sovereign market as evidence of finally abating price pressures fueled expectations for near-term rate cuts from the Bank of England. However, the energy shock left the UK particularly vulnerable given its high dependence on natural gas, and the BoE's unanimously hawkish March meeting, with even the arch-dove on the Monetary Policy Committee alluding to the possibility of needing to hike rates, pushed yields sharply higher. European Government Bonds also came under pressure, with the broad eurozone index falling 0.6%, while Japanese Government Bonds (JGBs) declined 1.6% as longer-dated JGBs sold off amid expectations for looser fiscal policy under Prime Minister Takaichi's administration and the Bank of Japan's openness to further rate hikes. In credit markets, U.S. Corporate Bonds outperformed their European counterparts in both investment grade and high yield segments. The energy price shock and potential for pass-through into higher inflation weighed more heavily on European credit spreads. Looking ahead, we are closely monitoring global duration exposure in light of resilient economic growth, a policy path that remains uncertain rather than definitively dovish, and the trajectory of fiscal spending across major economies.

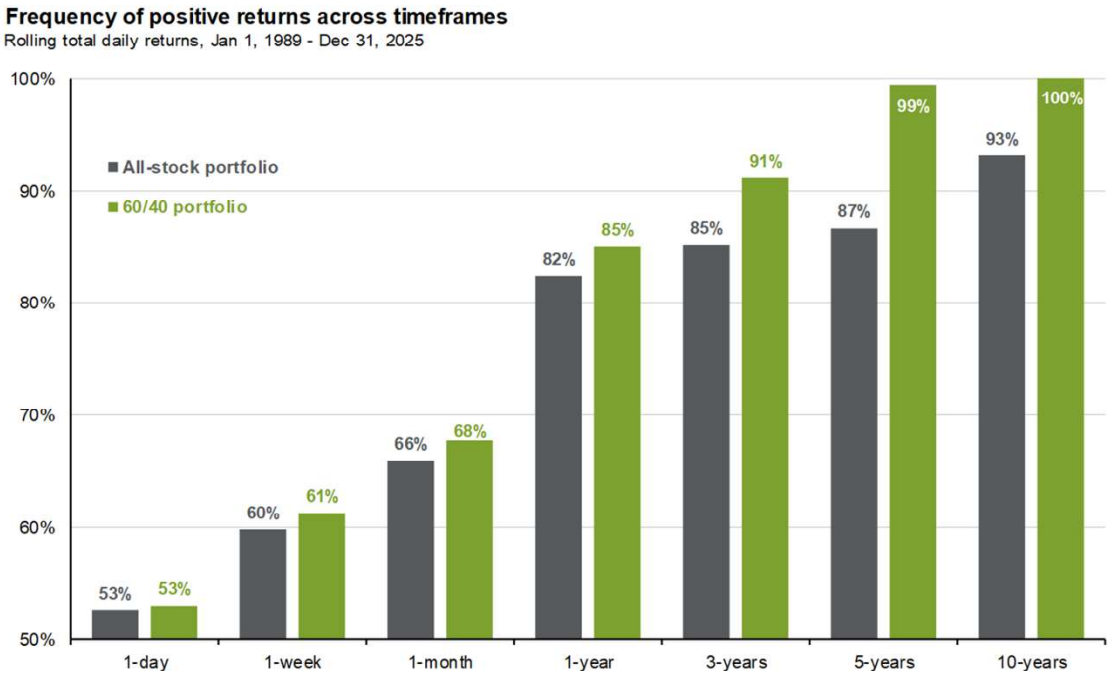
	Local yield		USD yield	2026 Return			
Aggregates	4/13/2026	12/31/2025	4/13/2026	Local	USD	Duration	Correlation to U.S. 10yr
U.S.	4.51%	4.32%	-	0.48%	0.48%	5.9 years	0.93
Gbl. ex-U.S.	3.24%	2.99%	-	-	-0.32%	6.5	0.72
Canada	3.78%	3.62%	4.71%	0.56%	-0.19%	6.5	0.60
Japan	2.36%	2.04%	4.70%	-1.91%	-3.65%	8.1	0.71
Germany	3.19%	2.84%	4.60%	-0.45%	-0.73%	6.0	0.67
UK	4.78%	4.38%	4.65%	-1.24%	-1.16%	7.3	0.62
Italy	3.51%	3.09%	4.92%	-1.14%	-1.43%	6.1	0.55
China	1.69%	1.79%	3.83%	0.94%	3.22%	6.0 years	0.51
Sector							
Euro Corp.	3.65%	3.23%	5.06%	-0.43%	-0.72%	4.4	0.47
Euro HY	6.41%	5.83%	7.82%	-0.15%	-0.44%	3.4	0.09
EMD (USD)	6.94%	6.80%	-	-	1.20%	6.1	0.43
EMD (LCL)	6.14%	5.87%	-	0.63%	1.42%	5.3	0.36
EM Corp.	6.07%	5.90%	-	-	0.80%	5.1	0.34



Source: Bloomberg, FactSet, J.P. Morgan Asset Management.
Guide to the Markets – U.S. Data are as of April 13, 2026.

Outlook and Positioning

Despite the volatility that characterized the first quarter, the fundamental underpinnings of the global economy remain broadly intact. Corporate profitability across the G7 continues to support economic growth, and companies in advanced economies have built resilience into their balance sheets with low leverage and substantial liquidity buffers. Monetary policy tailwinds should bolster growth in the coming quarters through the lagged effects of 2025 rate cuts, fiscal support from the OBBBA in the U.S., and planned easing in Japan and parts of Europe. Within Equities, the technology and AI sectors remain critical drivers of growth given their superior earnings generation and cash flow profiles, even as near-term fatigue and rotation persist. We continue to view headline-driven pullbacks as potential opportunities to add quality exposure, as forward earnings expectations for the S&P 500 and most major regions continue to be revised higher. A robust global capital expenditure pipeline, coupled with evolving AI infrastructure needs, is expected to drive sustained demand for natural resources and specialized industrial suppliers, creating both upstream and downstream investment opportunities. Gold continues to serve as a strategic diversifier, reflecting late-cycle risks, policy uncertainty, and persistent central bank demand in an increasingly multipolar world. Key risks on the horizon include a potential hawkish monetary policy tilt should inflation prove stickier than expected, disruptions in AI investment timelines that could pressure technology valuations, and ongoing uncertainty surrounding U.S. trade policy following the IEEPA ruling. Navigating these crosscurrents will require discipline and selectivity, and we believe a balanced risk-on posture, anchored in high-quality earnings growth with diversification through International Equities and duration management, remains the prudent approach for the quarters ahead.



Source: Bloomberg, FactSet, Standard & Poor's, J.P. Morgan Asset Management.
Guide to the Markets – U.S. Data are as of April 13, 2026.

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Investment Risks: All investments involve risk, including the possible loss of principal. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment or strategy will be suitable or profitable for any particular investor.

Equity Securities: Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Small-cap and mid-cap stocks may be subject to greater volatility and liquidity risk than large-cap stocks. Growth stocks may be more volatile than value stocks. International and emerging market investments involve special risks including currency fluctuations, different accounting standards, political and economic instability, less liquidity, and higher volatility.

Fixed Income Securities: Bond prices move inversely to changes in interest rates. When interest rates rise, bond prices generally fall. Fixed income securities are also subject to credit risk, call risk, inflation risk, and liquidity risk. High-yield bonds ("junk bonds") involve greater credit risk and price volatility than investment-grade bonds. Mortgage-backed securities are subject to prepayment and extension risk. Emerging market debt involves heightened credit risk and currency risk.

Commodities: Commodity investments are subject to higher volatility than traditional securities and can be affected by increased economic, political, and regulatory uncertainties.

Forward-Looking Statements: This commentary contains forward-looking statements regarding economic conditions, market trends, investment strategies, earnings projections, and policy expectations. These statements are based on current expectations and assumptions and are subject to significant uncertainties, risks, and changes in circumstances. Actual events, results, or outcomes may differ materially from those projected. Shuster Advisory Group, LLC undertakes no obligation to update these statements. References to specific securities, sectors, or investment themes (including but not limited to artificial intelligence investments and semiconductor companies) are for illustrative purposes only and should not be construed as recommendations to purchase or sell such securities. The performance of individual securities may not be representative of broader market performance. Asset allocation and diversification strategies do not guarantee profit or protect against loss in declining markets. Rebalancing may have tax consequences. This commentary does not take into account any individual's personal financial situation, investment objectives, risk tolerance, time horizon, or tax circumstances. Before making any investment decision, you should consult with a qualified financial advisor to discuss your specific situation and needs.

Index Definitions: S&P 500 Index measures the performance of 500 large-cap U.S. stocks. Russell 1000 and Russell 2000 indices represent large-cap and small-cap U.S. stocks, respectively. MSCI World Index captures large and mid-cap representation across 23 developed markets. MSCI EAFE Index captures large and mid-cap representation across developed markets excluding the U.S. and Canada. MSCI Emerging Markets Index captures large and mid-cap representation across emerging market countries. MSCI Europe ex-UK Index captures large and mid-cap representation across European developed markets excluding the United Kingdom. Bloomberg U.S. Aggregate Bond Index represents the U.S. investment-grade bond market. Bloomberg Commodity Index tracks the performance of exchange-traded commodity futures. TOPIX Index measures the performance of all domestic common stocks listed on the Tokyo Stock Exchange. FTSE All-Share Index measures the performance of all eligible companies listed on the London Stock Exchange.

Shuster Advisory Group, LLC is a registered investment advisor. For more information about our advisory services, fees, and potential conflicts of interest, please refer to our Form ADV Part 2A brochure, which is available upon request or at www.adviserinfo.sec.gov.

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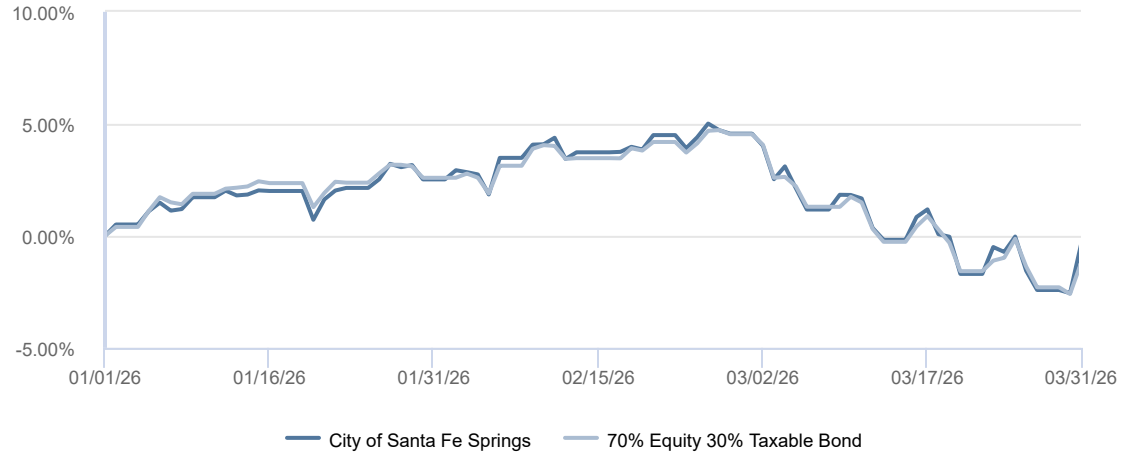
Performance Returns



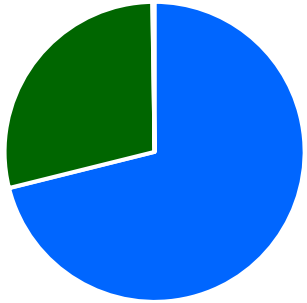
Client Return Summary: Net of Fees

City of Santa Fe Springs	Date Range	Benchmark(s)	Methodology	Report Currency
	1/1/2026 - 3/31/2026	*70% Equity 30% Taxable Bond*	TWR	US Dollar

Cumulative Client Return (Time Weighted)



Asset Allocation



Asset Allocation	Account %
Bond	28.64
Equity	71.13
Money Market	0.23
	100.00

Account Details

Account Name	Account Number	Mgmt. Style	1/1/2026 Value	3/31/2026 Value	Net Investment	Period Return %	3 Months %	YTD %	1 Year %	3 Year %	Inception % 8/9/2024
City of Santa Fe Springs	**-**	**-**	**40,019,838.16**	**39,874,792.79**	**-1,986.02**	**-0.39**	**-0.84**	**-0.39**	**17.23**	**-**	**13.22**
70% Equity 30% Taxable Bond	-	-	-	-	-	*-1.21*	*-1.63*	*-1.21*	*16.17*	-	*11.76*
City of Santa Fe Springs OPEB	69751306	Gov 70/30	40,019,838.16	39,874,792.79	-1,986.02	-0.39	-0.84	-0.39	17.23	-	13.22

Client Return Summary: Net of Fees

City of Santa Fe Springs	Date Range	Benchmark(s)	Methodology	Report Currency
	1/1/2026 - 3/31/2026	*70% Equity 30% Taxable Bond*	TWR	US Dollar

Account Value Change

Account Name	Account Number	Mgmt. Style	1/1/2026 Value	Additions	Withdrawals	Period investment Gain/Loss	3/31/2026 Value
City of Santa Fe Springs OPEB	69751306	Gov 70/30	40,019,838.16	$0.00	-$1,986.02	-$143,059.35	39,874,792.79
Total	**-**	**-**	**40,019,838.16**	**$0.00**	**-$1,986.02**	**-$143,059.35**	**$39,874,792.79**

Asset Allocation

Account Name	Account Number	Mgmt. Style	Bond %	Equity %	Money Market %	Market Value	Percent Asset %
City of Santa Fe Springs OPEB	69751306	Gov 70/30	28.64 %	71.13 %	0.23 %	$39,874,792.79	100.00
Total	**-**	**-**				**39,874,792.79**	**100.00**

City of Santa Fe Springs OPEB 69751306 Gov 70/30

Performance Details

Date Range	Methodology	Report Currency
1/1/2026 to 3/31/2026	TWR	US Dollar

% Assets	Name	Symbol	Ending Value	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
0.23	**Cash**		**90,333.21**	**0.00**	**0.00**	**0.00**	**0.04**	**-**	**-**
0.23	Schwab Bank Sweep	SchwabCash	90,333.21	0.00	0.00	0.00	0.04	-	-
5.59	**Diversified Emerging Mkts**		**2,229,753.48**	**-9.13**	**3.50**	**3.76**	**36.72**	**-**	**-**
-	*MSCI EM (Emerging Markets) IMI (TR Net)*		-	*-12.81*	*-0.07*	*-0.24*	*28.88*	-	-
5.59	iShares Core MSCI Emerging Markets ETF	IEMG	2,229,753.48	-9.13	3.50	3.76	-	-	-
11.25	**Foreign Large Blend**		**4,487,017.92**	**-7.88**	**2.65**	**3.18**	**-**	**-**	**-**
-	*MSCI EAFE (TR grs)*		-	*-10.19*	*-1.37*	*-1.12*	-	-	-
11.25	Avantis International Equity ETF	AVDE	4,487,017.92	-7.88	2.65	3.18	-	-	-
8.52	**Foreign Large Value**		**3,395,945.43**	**-6.78**	**3.72**	**4.12**	**31.77**	**-**	**-**
-	*MSCI EAFE Value (TR Net)*		-	*-8.90*	*1.72*	*2.00*	*30.05*	-	-
8.52	iShares MSCI EAFE Value	EFV	3,395,945.43	-6.78	3.72	4.12	31.77	-	-
2.33	**Global Bond-USD Hedged**		**928,760.04**	**-2.80**	**-1.09**	**-1.04**	**-**	**-**	**-**
2.33	JPMorgan International Bond Opportunities ETF	JPIB	928,760.04	-2.80	-1.09	-1.04	-	-	-
4.99	**Infrastructure**		**1,989,634.49**	**-4.76**	**8.04**	**9.01**	**28.90**	**-**	**-**
-	*S&P 500 Utilities Sector*		-	*-3.21*	*7.59*	*8.26*	*19.71*	-	-
4.99	iShares US Infrastructure ETF	IFRA	1,989,634.49	-4.76	8.04	9.01	28.90	-	-
4.75	**Intermediate Core-Plus Bond**		**1,892,123.82**	**-1.78**	**-0.28**	**0.02**	**4.53**	**-**	**-**
-	*Bloomberg Intermediate US Aggregate*		-	*-1.34*	*0.04*	*0.11*	*4.83*	-	-
4.75	Fidelity Total Bond ETF	FBND	1,892,123.82	-1.78	-0.28	0.02	4.63	-	-
28.96	**Large Blend**		**11,546,629.51**	**-5.17**	**-4.73**	**-4.04**	**17.09**	**-**	**-**
-	*S&P 500 (TR)*		-	*-4.98*	*-5.03*	*-4.33*	*17.80*	-	-
18.23	iShares Core S&P 500	IVV	7,268,145.59	-4.99	-5.07	-4.38	17.75	-	-
6.41	iShares MSCI USA Quality Factor ETF	QUAL	2,555,396.99	-6.17	-3.89	-3.17	13.33	-	-
4.32	iShares US Equity Factor Rotation Active ETF	DYNF	1,723,086.93	-4.43	-4.75	-4.06	20.53	-	-

% Assets	Name	Symbol	Ending Value	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
2.84	**Large Growth**		**1,132,883.14**	**-5.34**	**-8.79**	**-8.12**	**22.57**	**-**	**-**
2.84	SPDR S&P 500 Growth ETF	SPYG	1,132,883.14	-5.34	-8.79	-8.12	-	-	-
6.13	**Large Value**		**2,444,134.99**	**-3.51**	**-0.37**	**0.31**	**13.36**	**-**	**-**
-	*S&P 500 Value*		-	*-4.57*	*-0.68*	*0.03*	*12.91*	-	-
0.00	SPDR S&P 500 Value ETF	SPYV	39.79	-4.53	-0.79	-0.11	-	-	-
6.13	Avantis US Large Cap Value ETF	AVLV	2,444,095.20	-3.51	-	-3.29	-	-	-
15.61	**Multisector Bond**		**6,225,303.03**	**-2.17**	**-0.39**	**-0.55**	**6.04**	**-**	**-**
10.50	PIMCO Income Fund Instl	PIMIX	4,185,395.79	-2.45	-0.30	-0.62	6.69	-	-
2.54	PIMCO Multisector Bond ETF	PYLD	1,012,918.20	-2.27	-1.10	-0.92	-	-	-
2.58	Tcw Flexible Income Etf	FLXR	1,026,989.04	-0.91	0.20	0.17	-	-	-
2.85	**Technology**		**1,136,521.34**	**-3.89**	**-8.24**	**-7.37**	**29.28**	**-**	**-**
2.85	Vanguard Information Technology	VGT	1,136,521.34	-3.89	-8.24	-7.37	29.28	-	-
5.96	**Private Debt**		**2,375,752.39**	**0.00**	**1.31**	**1.31**	**3.53**	**-**	**-**
5.96	Thorofare Asset Based Lending Fund V Lp	88599T108	2,375,752.39	0.00	1.31	1.31	3.53	-	-
	Total		**39,874,792.79**	**1.99**	**-0.84**	**-0.39**	**17.23**	**-**	**-**

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Portfolio Holdings

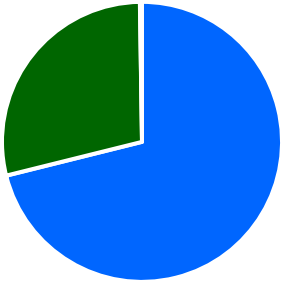


City of Santa Fe Springs OPEB, RPS Custodial Plan

Client Position Summary by Account

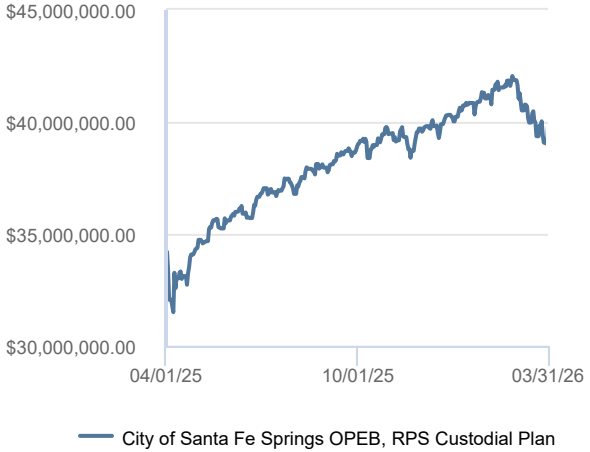
Date Range	Report Currency
1/1/2026 to 3/31/2026	US Dollar

Asset Allocation



Asset Allocation	Account %
Bond	28.64
Equity	71.13
Money Market	0.23
	100.00

Aggregated Investment Activity (1 Yr)



Top 5 Securities for Client

Name	% Aggregate
iShares Core S&P 500	18.23 %
iShares MSCI EAFE Value	8.52 %
PIMCO Income Fund Instl	10.50 %
iShares MSCI USA Quality Factor ETF	6.41 %
Avantis International Equity ETF	11.25 %

Name	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
Client Aggregate		**-**	**-**	**-**	**39,874,792.79**	**100.00**
Vanguard Information Technology	Stock/ETF	570.92	697.72	1,628.91	1,136,521.34	2.85
Thorofare Asset Based Lending Fund V Lp	Stock/ETF	0.00	1.00	2,375,752.39	2,375,752.39	5.96
Tcw Flexible Income Etf	Stock/ETF	39.51	39.27	26,152.00	1,026,989.04	2.58
SPDR S&P 500 Value ETF	Stock/ETF	59.22	56.58	0.70	39.79	0.00
SPDR S&P 500 Growth ETF	Stock/ETF	76.68	97.91	11,570.66	1,132,883.14	2.84
Schwab Bank Sweep	Mutual Fund	-	1.00	90,333.21	90,333.21	0.23
PIMCO Multisector Bond ETF	Stock/ETF	26.49	26.20	38,661.00	1,012,918.20	2.54
PIMCO Income Fund Instl	Mutual Fund	10.76	10.78	388,255.64	4,185,395.79	10.50
JPMorgan International Bond Opportunities ETF	Stock/ETF	48.74	47.82	19,422.00	928,760.04	2.33
iShares US Infrastructure ETF	Stock/ETF	48.43	57.20	34,783.82	1,989,634.49	4.99
iShares US Equity Factor Rotation Active ETF	Stock/ETF	46.27	58.18	29,616.48	1,723,086.93	4.32

Name	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
Client Aggregate		**-**	**-**	**-**	**39,874,792.79**	**100.00**
iShares MSCI USA Quality Factor ETF	Stock/ETF	170.33	191.81	13,322.54	2,555,396.99	6.41
iShares MSCI EAFE Value	Stock/ETF	54.96	74.35	45,675.12	3,395,945.43	8.52
iShares Core S&P 500	Stock/ETF	530.92	653.21	11,126.81	7,268,145.59	18.23
iShares Core MSCI Emerging Markets ETF	Stock/ETF	48.73	69.75	31,967.79	2,229,753.48	5.59
Fidelity Total Bond ETF	Stock/ETF	46.16	45.62	41,475.75	1,892,123.82	4.75
Avantis US Large Cap Value ETF	Stock/ETF	83.59	80.61	30,320.00	2,444,095.20	6.13
Avantis International Equity ETF	Stock/ETF	77.88	84.84	52,888.00	4,487,017.92	11.25

Name	Account Number	Mgmt. Style	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
City of Santa Fe Springs OPEB	**69751306**	**Gov 70/30**		**-**	**-**	**-**	**39,874,792.79**	**100.00**
Vanguard Information Technology			Stock/ETF	570.92	697.72	1,628.91	1,136,521.34	2.85
Thorofare Asset Based Lending Fund V Lp			Stock/ETF	0.00	1.00	2,375,752.39	2,375,752.39	5.96
Tcw Flexible Income Etf			Stock/ETF	39.51	39.27	26,152.00	1,026,989.04	2.58
SPDR S&P 500 Value ETF			Stock/ETF	59.22	56.58	0.70	39.79	0.00
SPDR S&P 500 Growth ETF			Stock/ETF	76.68	97.91	11,570.66	1,132,883.14	2.84
Schwab Bank Sweep			Mutual Fund	-	1.00	90,333.21	90,333.21	0.23
PIMCO Multisector Bond ETF			Stock/ETF	26.49	26.20	38,661.00	1,012,918.20	2.54
PIMCO Income Fund Instl			Mutual Fund	10.76	10.78	388,255.64	4,185,395.79	10.50
JPMorgan International Bond Opportunities ETF			Stock/ETF	48.74	47.82	19,422.00	928,760.04	2.33
iShares US Infrastructure ETF			Stock/ETF	48.43	57.20	34,783.82	1,989,634.49	4.99
iShares US Equity Factor Rotation Active ETF			Stock/ETF	46.27	58.18	29,616.48	1,723,086.93	4.32
iShares MSCI USA Quality Factor ETF			Stock/ETF	170.33	191.81	13,322.54	2,555,396.99	6.41
iShares MSCI EAFE Value			Stock/ETF	54.96	74.35	45,675.12	3,395,945.43	8.52
iShares Core S&P 500			Stock/ETF	530.92	653.21	11,126.81	7,268,145.59	18.23
iShares Core MSCI Emerging Markets ETF			Stock/ETF	48.73	69.75	31,967.79	2,229,753.48	5.59
Fidelity Total Bond ETF			Stock/ETF	46.16	45.62	41,475.75	1,892,123.82	4.75
Avantis US Large Cap Value ETF			Stock/ETF	83.59	80.61	30,320.00	2,444,095.20	6.13
Avantis International Equity ETF			Stock/ETF	77.88	84.84	52,888.00	4,487,017.92	11.25

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Transactions



City of Santa Fe Springs OPEB - XXXX1306 - Gov 70/30

Trade Date	Activity	Security	Settle Date	Quantity	Amount	Symbol
1/2/2026	Buy Exchange	Fidelity Total Bond ETF	1/2/2026	213.75	$9,847.61	FBND
1/2/2026	Dividend to Cash	Fidelity Total Bond ETF	1/2/2026	0.00	$9,847.61	FBND
1/5/2026	Buy Exchange	JP Morgan Income ETF	1/5/2026	0.00	$0.08	JPIE
1/5/2026	Dividend to Cash	JP Morgan Income ETF	1/5/2026	0.00	$0.08	JPIE
1/5/2026	Dividend to Cash	PIMCO Multisector Bond ETF	1/5/2026	0.00	$5,240.56	PYLD
1/5/2026	Dividend to Cash	JPMorgan International Bond Opportunities ETF	1/5/2026	0.00	$5,418.99	JPIB
1/15/2026	Interest Reinvested	Schwab Bank Sweep	1/15/2026	1.41	$1.41	SchwabCash
1/26/2026	Management Fee	Schwab Bank Sweep	1/26/2026	-2,000.99	-$2,000.99	SchwabCash
1/30/2026	Buy Exchange	PIMCO Income Fund Instl	1/30/2026	1,443.48	$15,878.24	PIMIX
1/30/2026	Buy Exchange	PIMCO Income Fund Instl	1/30/2026	154.66	$1,701.24	PIMIX
1/30/2026	Dividend to Cash	PIMCO Income Fund Instl	1/30/2026	0.00	$1,701.24	PIMIX
1/30/2026	Dividend to Cash	PIMCO Income Fund Instl	1/30/2026	0.00	$15,878.24	PIMIX
2/2/2026	Buy Exchange	Fidelity Total Bond ETF	2/2/2026	117.84	$5,416.04	FBND
2/2/2026	Dividend to Cash	Fidelity Total Bond ETF	2/2/2026	0.00	$5,416.04	FBND
2/4/2026	Buy Exchange	JP Morgan Income ETF	2/4/2026	0.00	$0.07	JPIE
2/4/2026	Dividend to Cash	JP Morgan Income ETF	2/4/2026	0.00	$0.07	JPIE
2/4/2026	Dividend to Cash	PIMCO Multisector Bond ETF	2/4/2026	0.00	$4,837.44	PYLD
2/4/2026	Dividend to Cash	JPMorgan International Bond Opportunities ETF	2/4/2026	0.00	$3,950.88	JPIB
2/4/2026	Dividend to Cash	Tcw Flexible Income Etf	2/4/2026	0.00	$5,578.00	FLXR
2/5/2026	Buy Exchange	iShares Core Total USD Bond Market	2/5/2026	0.00	$0.12	IUSB
2/5/2026	Buy Exchange	Janus Henderson AAA CLO Fund	2/5/2026	0.00	$0.05	JAAA
2/5/2026	Dividend to Cash	iShares Core Total USD Bond Market	2/5/2026	0.00	$0.12	IUSB
2/5/2026	Dividend to Cash	Janus Henderson AAA CLO Fund	2/5/2026	0.00	$0.05	JAAA
2/12/2026	Buy Exchange	Fidelity Total Bond ETF	2/13/2026	17,574.00	$815,257.86	FBND
2/12/2026	Sell Exchange	iShares MSCI USA Quality Factor ETF	2/13/2026	-1,991.00	-$401,126.38	QUAL
2/12/2026	Sell Exchange	iShares Core S&P 500	2/13/2026	-50.00	-$34,341.24	IVV
2/12/2026	Sell Exchange	iShares US Equity Factor Rotation Active ETF	2/13/2026	-363.00	-$22,081.26	DYNF
2/12/2026	Sell Exchange	iShares MSCI EAFE Value	2/13/2026	-3,082.99	-$243,063.12	EFV
2/12/2026	Sell Exchange	Avantis International Equity ETF	2/13/2026	-1,298.00	-$117,144.25	AVDE
2/12/2026	Trading Expense	iShares MSCI USA Quality Factor ETF	2/13/2026	0.00	-$0.39	QUAL

Trade Date	Activity	Security	Settle Date	Quantity	Amount	Symbol
2/12/2026	Trading Expense	iShares Core S&P 500	2/13/2026	0.00	-$0.01	IVV
2/12/2026	Trading Expense	iShares US Equity Factor Rotation Active ETF	2/13/2026	0.00	-$0.07	DYNF
2/12/2026	Trading Expense	iShares MSCI EAFE Value	2/13/2026	-0.01	-$0.60	EFV
2/12/2026	Trading Expense	Avantis International Equity ETF	2/13/2026	0.00	-$0.25	AVDE
2/13/2026	Buy Exchange	PIMCO Income Fund Instl	2/17/2026	63,787.20	$707,400.00	PIMIX
2/13/2026	Buy Exchange	iShares US Infrastructure ETF	2/17/2026	4,083.00	$247,387.36	IFRA
2/13/2026	Buy Exchange	Vanguard Information Technology	2/17/2026	62.00	$45,638.51	VGT
2/13/2026	Buy Exchange	iShares Core S&P 500	2/17/2026	21.00	$14,457.62	IVV
2/13/2026	Buy Exchange	iShares US Equity Factor Rotation Active ETF	2/17/2026	101.00	$6,147.37	DYNF
2/13/2026	Buy Exchange	SPDR S&P 500 Value ETF	2/17/2026	212.00	$12,557.82	SPYV
2/13/2026	Buy Exchange	iShares Core MSCI Emerging Markets ETF	2/17/2026	257.00	$19,264.69	IEMG
2/13/2026	Buy Exchange	SPDR S&P 500 Growth ETF	2/17/2026	121.00	$12,552.54	SPYG
2/13/2026	Dividend to Cash	Thorofare Asset Based Lending Fund V Lp	2/13/2026	0.00	$31,219.81	88599T108
2/13/2026	Sell Exchange	iShares MSCI USA Quality Factor ETF	2/17/2026	-34.00	-$6,897.06	QUAL
2/13/2026	Sell Exchange	iShares MSCI EAFE Value	2/17/2026	-571.00	-$44,974.71	EFV
2/13/2026	Sell Exchange	Vanguard Intl Dividend Appreciation	2/17/2026	-0.24	-$23.14	VIGI
2/13/2026	Sell Exchange	Fidelity Total Bond ETF	2/17/2026	-14,222.94	-$662,082.15	FBND
2/13/2026	Sell Exchange	iShares Core Total USD Bond Market	2/17/2026	-0.76	-$35.58	IUSB
2/13/2026	Sell Exchange	Janus Henderson AAA CLO Fund	2/17/2026	-0.29	-$14.63	JAAA
2/13/2026	Sell Exchange	JP Morgan Income ETF	2/17/2026	-0.37	-$17.07	JPIE
2/13/2026	Sell Exchange	PIMCO Multisector Bond ETF	2/17/2026	-1,650.99	-$44,403.33	PYLD
2/13/2026	Sell Exchange	JPMorgan International Bond Opportunities ETF	2/17/2026	-1,068.00	-$52,604.13	JPIB
2/13/2026	Sell Exchange	Avantis International Equity ETF	2/17/2026	-771.00	-$69,887.15	AVDE
2/13/2026	Sell Exchange	Tcw Flexible Income Etf	2/17/2026	-1,737.99	-$69,093.85	FLXR
2/13/2026	Trading Expense	PIMCO Income Fund Instl	2/17/2026	-1.62	-$18.00	PIMIX
2/13/2026	Trading Expense	iShares MSCI USA Quality Factor ETF	2/17/2026	0.00	-$0.01	QUAL
2/13/2026	Trading Expense	iShares MSCI EAFE Value	2/17/2026	0.00	-$0.11	EFV
2/13/2026	Trading Expense	Fidelity Total Bond ETF	2/17/2026	-0.06	-$2.77	FBND
2/13/2026	Trading Expense	PIMCO Multisector Bond ETF	2/17/2026	-0.01	-$0.32	PYLD
2/13/2026	Trading Expense	JPMorgan International Bond Opportunities ETF	2/17/2026	0.00	-$0.21	JPIB
2/13/2026	Trading Expense	Avantis International Equity ETF	2/17/2026	0.00	-$0.15	AVDE

Trade Date	Activity	Security	Settle Date	Quantity	Amount	Symbol
2/13/2026	Trading Expense	Tcw Flexible Income Etf	2/17/2026	-0.01	-$0.34	FLXR
2/15/2026	Interest Reinvested	Schwab Bank Sweep	2/15/2026	1.54	$1.54	SchwabCash
2/19/2026	Buy Exchange	Avantis US Large Cap Value ETF	2/20/2026	30,320.00	$2,534,448.80	AVLV
2/19/2026	Sell Exchange	SPDR S&P 500 Value ETF	2/20/2026	-42,986.86	-$2,533,215.53	SPYV
2/19/2026	Trading Expense	SPDR S&P 500 Value ETF	2/20/2026	-0.14	-$8.38	SPYV
2/23/2026	Merge Out to Other Account	Schwab Bank Sweep	2/23/2026	-985.52	-$985.52	SchwabCash
2/23/2026	Merge Out to Other Account	Schwab Bank Sweep	2/23/2026	-1,000.50	-$1,000.50	SchwabCash
2/24/2026	Management Fee	Schwab Bank Sweep	2/24/2026	-2,052.20	-$2,052.20	SchwabCash
2/27/2026	Buy Exchange	PIMCO Income Fund Instl	2/27/2026	1,520.62	$16,878.86	PIMIX
2/27/2026	Dividend to Cash	PIMCO Income Fund Instl	2/27/2026	0.00	$16,878.86	PIMIX
3/2/2026	Buy Exchange	Fidelity Total Bond ETF	3/2/2026	140.72	$6,530.97	FBND
3/2/2026	Dividend to Cash	Fidelity Total Bond ETF	3/2/2026	0.00	$6,530.97	FBND
3/4/2026	Dividend to Cash	PIMCO Multisector Bond ETF	3/4/2026	0.00	$4,639.32	PYLD
3/4/2026	Dividend to Cash	JPMorgan International Bond Opportunities ETF	3/4/2026	0.00	$3,718.15	JPIB
3/4/2026	Dividend to Cash	Tcw Flexible Income Etf	3/4/2026	0.00	$5,230.40	FLXR
3/12/2026	Dividend to Cash	Avantis International Equity ETF	3/12/2026	0.00	$5,140.71	AVDE
3/12/2026	Dividend to Cash	Avantis US Large Cap Value ETF	3/12/2026	0.00	$6,982.70	AVLV
3/15/2026	Interest Reinvested	Schwab Bank Sweep	3/15/2026	0.86	$0.86	SchwabCash
3/20/2026	Buy Exchange	iShares US Infrastructure ETF	3/20/2026	169.19	$9,517.08	IFRA
3/20/2026	Buy Exchange	iShares MSCI USA Quality Factor ETF	3/20/2026	28.93	$5,582.72	QUAL
3/20/2026	Buy Exchange	iShares Core S&P 500	3/20/2026	30.16	$19,791.07	IVV
3/20/2026	Buy Exchange	iShares US Equity Factor Rotation Active ETF	3/20/2026	80.86	$4,734.50	DYNF
3/20/2026	Dividend to Cash	iShares US Infrastructure ETF	3/20/2026	0.00	$9,517.08	IFRA
3/20/2026	Dividend to Cash	iShares MSCI USA Quality Factor ETF	3/20/2026	0.00	$5,582.72	QUAL
3/20/2026	Dividend to Cash	iShares Core S&P 500	3/20/2026	0.00	$19,791.07	IVV
3/20/2026	Dividend to Cash	iShares US Equity Factor Rotation Active ETF	3/20/2026	0.00	$4,734.50	DYNF
3/23/2026	Management Fee	Schwab Bank Sweep	3/23/2026	-2,093.03	-$2,093.03	SchwabCash
3/25/2026	Buy Exchange	SPDR S&P 500 Value ETF	3/25/2026	0.00	$0.15	SPYV
3/25/2026	Buy Exchange	SPDR S&P 500 Growth ETF	3/25/2026	14.92	$1,493.35	SPYG
3/25/2026	Dividend to Cash	SPDR S&P 500 Value ETF	3/25/2026	0.00	$0.15	SPYV
3/25/2026	Dividend to Cash	SPDR S&P 500 Growth ETF	3/25/2026	0.00	$1,493.35	SPYG

Trade Date	Activity	Security	Settle Date	Quantity	Amount	Symbol
3/26/2026	Buy Exchange	Vanguard Information Technology	3/26/2026	1.72	$1,210.30	VGT
3/26/2026	Dividend to Cash	Vanguard Information Technology	3/26/2026	0.00	$1,210.30	VGT
3/27/2026	Buy Exchange	Fidelity Total Bond ETF	3/30/2026	770.00	$35,008.05	FBND
3/31/2026	Buy Exchange	PIMCO Income Fund Instl	3/31/2026	1,725.05	$18,596.06	PIMIX
3/31/2026	Dividend to Cash	PIMCO Income Fund Instl	3/31/2026	0.00	$18,596.06	PIMIX

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Please refer to custodial statements for actual financial reporting. This presentation relies on transaction data provided by the custodian. Custodial statements are generated on the last business day of the month and are a snapshot of the assets at that time. As such, this report may include payable or back-dated transactions posted after the statements were produced. Any discrepancy between this presentation and custodial statements is not intentional.

This presentation may not be construed as investment advice and does not give investment recommendations. Investments involve risk and unless otherwise stated, are not guaranteed. Past performance does not guarantee future results.



THANK YOU

Section 115 Trust for Pension Stabilization
Quarterly Performance Review



Prepared for

City of Santa Fe Springs

Prepared by

SHUSTER ADVISORY GROUP

1st Quarter 2026

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1. Quarterly Market Review
2. Market Outlook
3. Performance Returns
4. Portfolio Holdings
5. Transactions

1

Quarterly Market Review



Quarterly Market Review

SHUSTER ADVISORY GROUP

This report features world capital market performance and a timeline of events for the past quarter. It begins with a global overview, then features the returns of stock and bond asset classes in the US and international markets. The report concludes with a quarterly topic.

Overview:

Market Summary

World Stock Market Performance

US Stocks

International Developed Stocks

Emerging Markets Stocks Country

Returns

Fixed Income

Global Fixed Income

Real Estate Investment Trusts

Commodities

Quarterly Topic: Geopolitical Risk

Quarterly Market Summary

	Stocks				Bonds	
	US Stock Market	International Developed Stocks	Emerging Markets Stocks	Global Real Estate	US Bond Market	Global Bond Market ex US
Q1 2026	-3.96%	-0.94%	-0.17%	0.77%	-0.05%	-0.19%
Since January 2000						
Average Quarterly Return	2.3%	1.6%	2.2%	2.2%	1.0%	1.0%
Best Quarter	22.0% **2020 Q2**	25.9% **2009 Q2**	34.7% **2009 Q2**	32.3% **2009 Q3**	6.8% **2023 Q4**	5.4% **2023 Q4**
Worst Quarter	-22.8% **2008 Q4**	-23.3% **2020 Q1**	-27.6% **2008 Q4**	-36.1% **2008 Q4**	-5.9% **2022 Q1**	-4.1% **2022 Q1**

Past performance is not a guarantee of future results. Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio.
Market segment (index representation) as follows: US Stock Market (Russell 3000 Index), International Developed Stocks (MSCI World ex USA Index [net dividends]), Emerging Markets (MSCI Emerging Markets Index [net dividends]), Global Real Estate (S&P Global REIT Index [net dividends]), US Bond Market (Bloomberg US Aggregate Bond Index), and Global Bond Market ex US (Bloomberg Global Aggregate ex-USD Bond Index [hedged to USD]). S&P data © 2026 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. MSCI data © MSCI 2026, all rights reserved. Bloomberg data provided by Bloomberg.

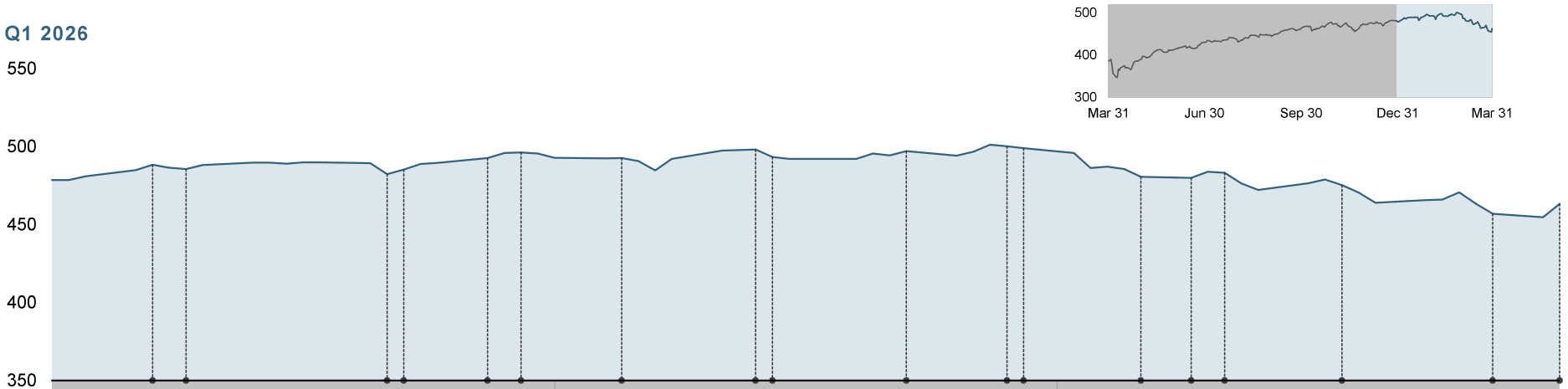
Long-Term Market Summary

Returns (USD), as of March 31, 2026

	Stocks				Bonds	
	US Stock Market	International Developed Stocks	Emerging Markets Stocks	Global Real Estate	US Bond Market	Global Bond Market ex US
1 Year	18.09%	22.99%	29.55%	7.03%	4.35%	2.77%
5 Years	10.87%	8.40%	3.69%	2.83%	0.31%	1.13%
10 Years	13.72%	8.66%	7.80%	3.17%	1.70%	2.20%
15 Years	12.81%	6.26%	3.67%	5.08%	2.39%	3.18%
20 Years	10.26%	5.17%	5.38%	3.75%	3.28%	3.43%

World Stock Market Performance

MSCI All Country World Index with selected headlines from Q1 2026



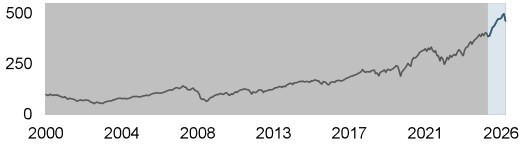
JANUARY		FEBRUARY		MARCH	
01/06	"Dow Extends Rally, Closing Above 49000 for First Time"	**02/03**	"House Approves Measure to End Partial Government Shutdown"	**03/06**	"US Lost 92,000 Jobs in February in Unexpected Downturn"
01/08	"Trump Calls on Fannie and Freddie to Buy $200 Billion in Mortgage Bonds"	**02/11**	"US Added 130,000 Jobs in January, Starting Year Off on Stronger Footing"	**03/08**	"Oil Tops $100 a Barrel for First Time Since 2022"
01/20	"Tensions Over Greenland Rattle Wall Street"	**02/12**	"Homes Sales in January Post Biggest Monthly Decline in Nearly Four Years"	**03/11**	"IEA Will Launch Largest-Ever Oil Release From Global Strategic Reserves"
01/21	"Private-Credit Investors Are Cashing Out in Droves"	**02/20**	"Supreme Court Strikes Down Trump's Global Tariffs"	**03/18**	"Fed Holds Steady and Maintains Rate-Cut Projection"
01/26	"Gold Surges Above $5,000 on Shutdown Fears, Geopolitical Tensions"	**02/26**	"Mortgage Rates Fall Below 6% for the First Time Since 2022"	**03/27**	"Market Dive Points to Wall Street's Growing Alarm Over Iran War"
01/28	"Fed Holds Rates Steady for First Time Since July"	**02/28**	"US and Israel Attack Iran"	**03/31**	"US Gas Prices Top $4 a Gallon"
01/28	"S&P 500 Crosses 7000 for First Time"			**03/31**	"Nasdaq Leads Rally Built on Hope the Iran War May End Soon"

These headlines are not offered to explain market returns. Instead, they serve as a reminder that investors should view daily events from a long-term perspective and avoid making investment decisions based solely on the news.

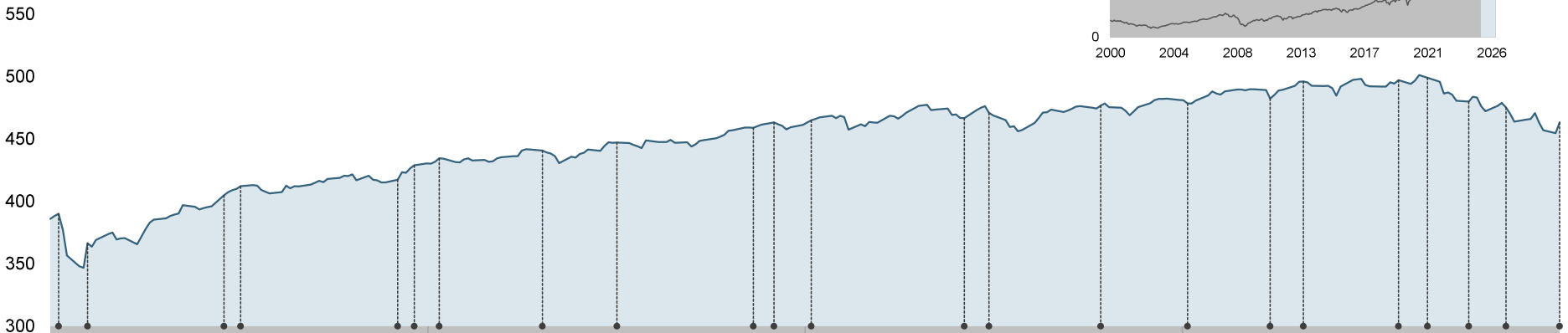
Graph Source: MSCI ACWI Index (net dividends). MSCI data © MSCI 2026, all rights reserved. Index level based at 100 starting January 2000.
It is not possible to invest directly in an index. Performance does not reflect the expenses associated with management of an actual portfolio. Past performance is not a guarantee of future results.

World Stock Market Performance

LONG TERM (2000–Q1 2026)



SHORT TERM (Q2 2025–Q1 2026)



Q2 2025		Q3 2025		Q4 2025		Q1 2026	
04/02	"Trump Unveils Sweeping Tariffs in Stark Shift in US Trade Policy"	**07/03**	"President Trump's Megabill Passes House Vote"	**10/01**	"Government Shutdown Begins as Funding Lapses"	**01/20**	"Tensions Over Greenland Rattle Wall Street"
04/09	"Stocks Stage Furious Rally as Trump Pauses Some Tariffs"	**07/27**	"Trump and EU Reach Tariff Deal, Avoiding Trade War"	**11/07**	"Nasdaq Has Its Worst Week Since April"	**01/28**	"Fed Holds Rates Steady for First Time Since July"
05/12	"Stocks Soar on Temporary US-China Tariff Rollback"	**08/16**	"Trump-Putin Summit Ends Without Breakthrough"	**11/13**	"Trump Signs Spending Bill, Ending Longest Shutdown in US History"	**02/20**	"Supreme Court Strikes Down Trump's Global Tariffs"
05/16	"US Loses Last Triple-A Credit Rating"	**09/17**	"Fed Cuts Rates by Quarter Point and Signals More Are Likely"	**12/10**	"Fed Cuts Rates Again, Signals It May Be Done for Now"	**02/28**	"US and Israel Attack Iran"
06/22	"Massive US Strikes Target Iranian Nuclear Sites"	**09/22**	"A Deal Between AI Powers Lifts Stock Market to a Record"	**12/31**	"Stock Markets Close Out a Record-Setting Year"	**03/08**	"Oil Tops $100 a Barrel for First Time Since 2022"
06/27	"Historic Rebound Sends S&P 500 to New Highs"					**03/18**	"Fed Holds Steady and Maintains Rate-Cut Projection"
						03/31	"Nasdaq Leads Rally Built on Hope the Iran War May End Soon"

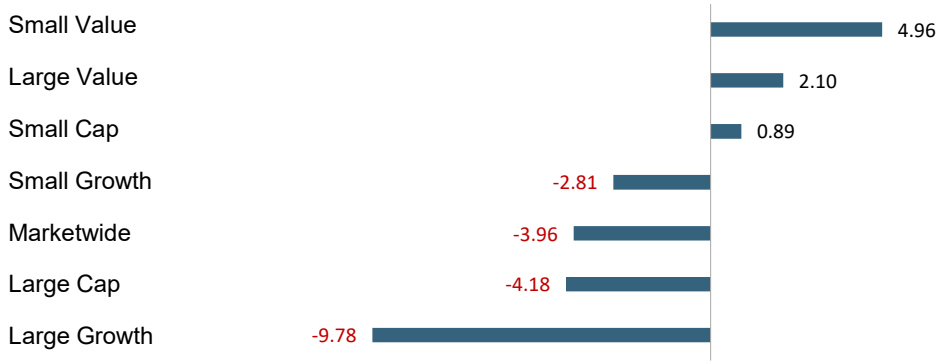
These headlines are not offered to explain market returns. Instead, they serve as a reminder that investors should view daily events from a long-term perspective and avoid making investment decisions based solely on the news.

Graph Source: MSCI ACWI Index (net dividends). MSCI data © MSCI 2026, all rights reserved. Index level based at 100 starting January 2000.
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US Stocks

- The US equity market posted negative returns for the quarter and underperformed both non-US developed and emerging markets.
- Value outperformed growth.
- Small caps outperformed large caps.
- REIT indices outperformed equity market indices.

Ranked Returns (%)



World Market Capitalization



US Market
$62.6 trillion

Periodic Returns (%)

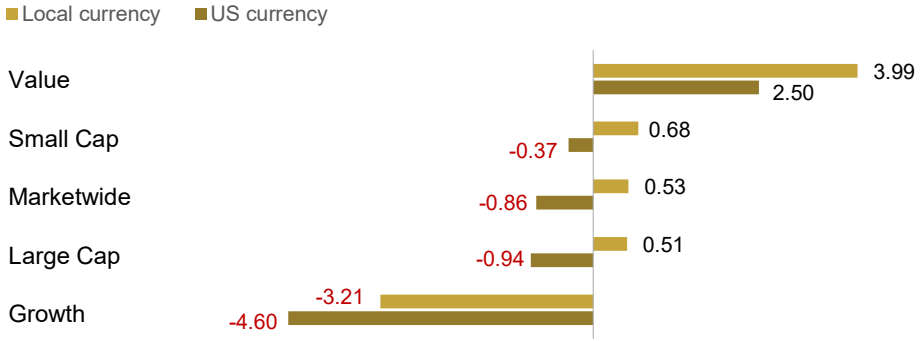
		ANNUALIZED					
Asset Class	QTR	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
Small Value	4.96	28.09	13.80	5.79	9.61	8.62	6.98
Large Value	2.10	15.87	14.31	9.43	10.58	10.47	8.12
Small Cap	0.89	25.72	13.05	3.77	9.88	8.98	7.54
Small Growth	-2.81	23.58	12.27	1.62	9.79	9.09	7.88
Marketwide	-3.96	18.09	17.86	10.87	13.72	12.81	10.26
Large Cap	-4.18	17.74	18.14	11.34	13.97	13.09	10.46
Large Growth	-9.78	18.81	21.18	12.76	16.83	15.33	12.48

Past performance is not a guarantee of future results. Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Market segment (index representation) as follows: Marketwide (Russell 3000 Index), Large Cap (Russell 1000 Index), Large Value (Russell 1000 Value Index), Large Growth (Russell 1000 Growth Index), Small Cap (Russell 2000 Index), Small Value (Russell 2000 Value Index), and Small Growth (Russell 2000 Growth Index). World Market Cap represented by Russell 3000 Index, MSCI World ex USA IMI Index, and MSCI Emerging Markets IMI Index. Russell 3000 Index is used as the proxy for the US market. Dow Jones US Select REIT Index used as proxy for the US REIT market. MSCI data © MSCI 2026, all rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

International Developed Stocks

- Developed markets outside of the US posted negative returns for the quarter and outperformed US markets, but underperformed emerging markets.
- Value outperformed growth.
- Small caps outperformed large caps.

Ranked Returns (%)



World Market Capitalization



International Developed Markets
$26.6 trillion

Periodic Returns (%)

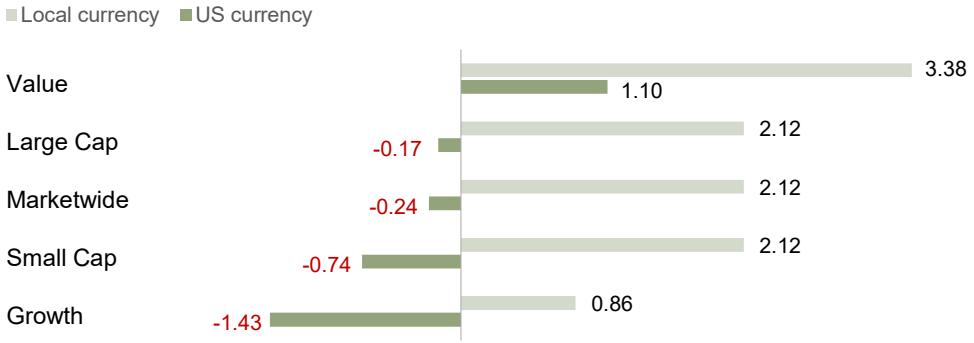
Asset Class	QTR	ANNUALIZED 1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
Value	2.50	32.19	20.37	12.69	9.71	6.50	5.14
Small Cap	-0.37	29.19	13.77	5.40	7.95	6.56	5.49
Marketwide	-0.86	23.84	14.23	7.96	8.56	6.29	5.25
Large Cap	-0.94	22.99	14.30	8.40	8.66	6.26	5.17
Growth	-4.60	13.95	8.34	3.99	7.31	5.79	5.01

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Emerging Markets Stocks

- Emerging Markets posted negative returns for the quarter and outperformed both US and non-US developed markets.
- Value outperformed growth.
- Small caps underperformed large caps.

Ranked Returns (%)



World Market Capitalization



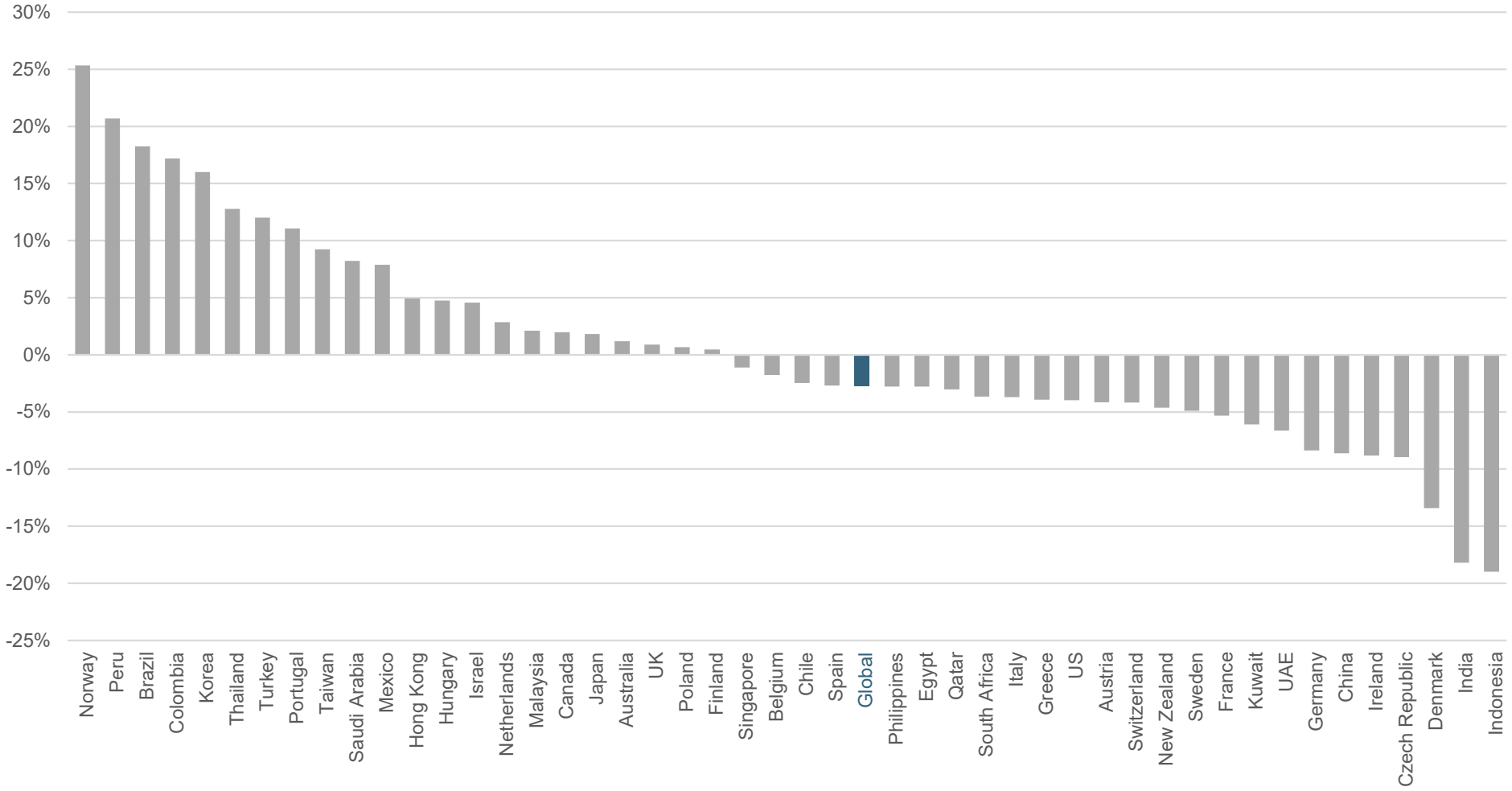
Emerging Markets
$11.7 trillion

Periodic Returns (%)

Asset Class	QTR	ANNUALIZED 1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
Value	1.10	28.65	15.52	6.14	7.27	2.70	5.10
Large Cap	-0.17	29.55	14.84	3.69	7.80	3.67	5.38
Marketwide	-0.24	28.88	14.67	4.03	7.82	3.75	5.55
Small Cap	-0.74	24.55	13.74	6.68	8.13	4.44	6.59
Growth	-1.43	30.21	14.11	1.36	8.22	4.53	5.57

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Country Returns



Past performance is no guarantee of future results.
Country returns are the country component indices of the MSCI All Country World IMI Index for all countries except the United States, where the Russell 3000 Index is used instead. Global is the return of the MSCI All Country World IMI Index. MSCI index returns are net dividend. Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. Frank Russell Company is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. MSCI data © MSCI 2026, all rights reserved.

Fixed Income

Within the US Treasury market, interest rates increased during the quarter.

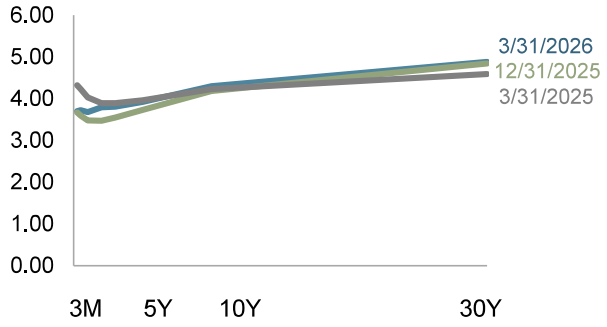
On the short end of the yield curve, the 1-Month US Treasury Bill yield remained unchanged at 3.74%. The 1-Year US Treasury Bill yield increased 20 basis points (bps) to 3.68%. The yield on the 2-Year US Treasury Note increased 32 bps to 3.79%.

The yield on the 5-Year US Treasury Note increased 19 bps to 3.92%. The yield on the 10-Year US Treasury Note increased 12 bps to 4.30%. The yield on the 30-Year US Treasury Bond increased 4 bps to 4.88%.

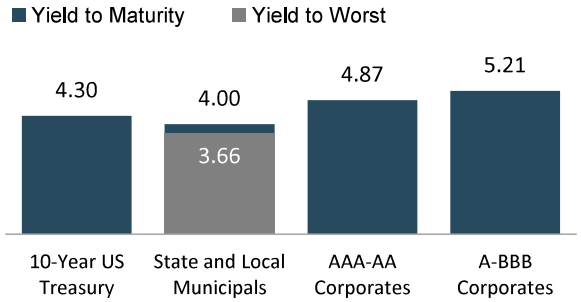
In terms of total returns, short-term US treasury bonds returned +0.15% and intermediate-term US treasury bonds returned +0.05%. Short-term corporate bonds returned +0.09% and intermediate-term corporate bonds returned -0.22%.[1]

The total returns for short- and intermediate-term municipal bonds were +0.43% and -0.57%, respectively. Within the municipal fixed income market, general obligation bonds returned -0.32% while revenue bonds returned -0.13%.[2]

US Treasury Yield Curve (%)



Bond Yield Across Issuers (%)



Periodic Returns (%)

		ANNUALIZED					
Asset Class	QTR	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
ICE BofA US 3-Month Treasury Bill Index	0.85	4.00	4.74	3.34	2.26	1.53	1.70
ICE BofA 1-Year US Treasury Note Index	0.59	3.67	4.32	2.58	2.05	1.47	1.90
Bloomberg U.S. TIPS Index	0.26	3.00	3.18	1.48	2.66	2.78	3.64
FTSE World Government Bond Index 1-5 Years (hedged to USD)	0.23	3.88	4.35	1.92	1.99	1.95	2.49
Bloomberg U.S. Aggregate Bond Index	-0.05	4.35	3.63	0.31	1.70	2.39	3.28
Bloomberg Municipal Bond Index	-0.18	4.29	2.87	0.84	2.16	3.29	3.50
Bloomberg U.S. Government Bond Index Long	-0.40	0.49	-1.47	-4.55	-0.77	2.55	3.47
FTSE World Government Bond Index 1-5 Years	-0.48	5.15	3.55	0.26	0.84	0.14	1.81
Bloomberg U.S. High Yield Corporate Bond Index	-0.50	7.01	8.60	4.23	6.12	5.72	6.56

1. Bloomberg US Treasury and US Corporate Bond Indices.
2. Bloomberg Municipal Bond Index.

One basis point (bps) equals 0.01%. **Past performance is not a guarantee of future results.** Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Yield curve data from Federal Reserve. State and local bonds and the Yield to Worst are from the S&P National AMT-Free Municipal Bond Index. AAA-AA Corporates represent the ICE BofA US Corporates, AA-AAA rated. A-BBB Corporates represent the ICE BofA Corporates, BBB-A rated. Bloomberg data provided by Bloomberg. US long-term bonds, bills, inflation, and fixed income factor data © Stocks, Bonds, Bills, and Inflation (SBBI) Yearbook , Ibbotson Associates, Chicago (annually updated work by Roger G. Ibbotson and Rex A. Sinquefield). FTSE fixed income indices © 2026 FTSE Fixed Income LLC, all rights reserved. ICE BofA index data © 2026 ICE Data Indices, LLC. S&P data © 2026 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. Bloomberg data provided by Bloomberg.

Global Fixed Income

Interest rates generally increased across global developed markets for the quarter.

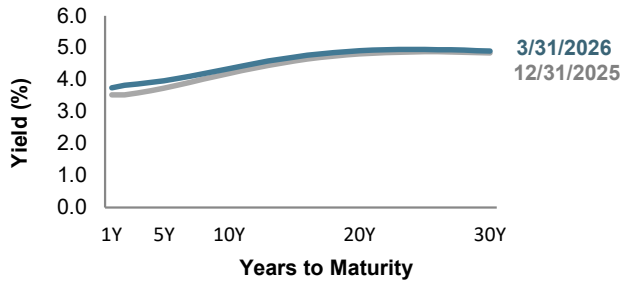
Realized term premiums were negative across global developed markets, as shorter-term bonds generally outperformed longer-term bonds.

In Canada, Germany, UK, Australia and Japan, the intermediate- to longer-term maturity range remained upwardly sloped. In Canada and Germany, the short-term maturity range steepened. However, in Australia and the UK, the short-term maturity segment flattened and inverted, respectively.

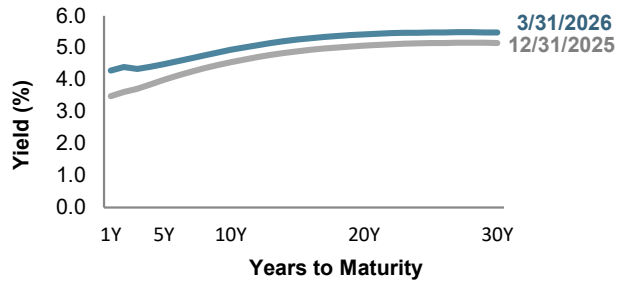
Changes in Yield (bps) Since 12/31/2025

	1Y	5Y	10Y	20Y	30Y
US	22.7	23.3	15.1	10.1	5.9
UK	80.1	49.4	38.6	35.3	33.1
Germany	52.3	27.9	14.1	6.0	-0.5
Japan	20.4	23.8	27.4	30.8	28.9
Canada	25.1	9.8	3.9	1.8	2.0
Australia	48.5	36.4	23.6	16.4	15.0

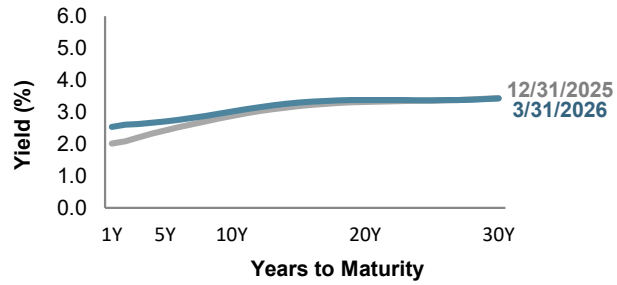
US



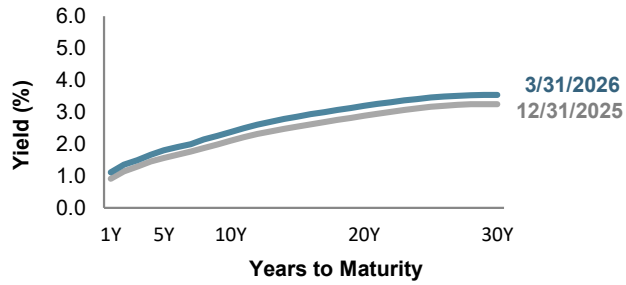
UK



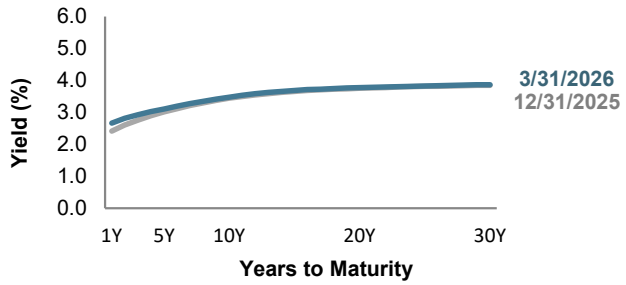
Germany



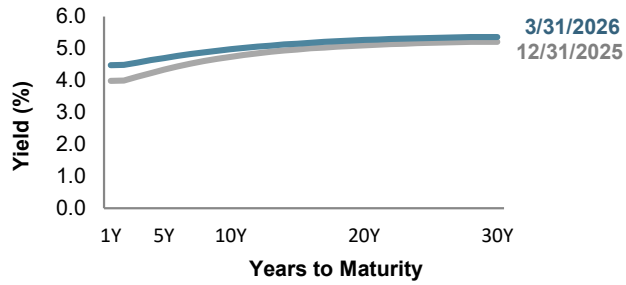
Japan



Canada



Australia



One basis point (bps) equals 0.01%. Source: ICE BofA government yield. ICE BofA index data © 2026 ICE Data Indices, LLC.

Real Estate Investment Trusts (REITs)

- US real estate investment trusts outperformed non-US REITs during the quarter.

Ranked Returns (%)



Total Value of REIT Stocks



US
$1,107 billion
100 REITs

Global ex US
$467 billion
277 REITs
(26 other countries)

Periodic Returns (%)

Asset Class	QTR	ANNUALIZED 1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
US REITS	4.64	7.23	9.15	5.59	4.76	7.12	5.46
Global ex US REITS	-7.88	10.68	3.99	-0.99	0.95	2.79	2.21

Past performance is not a guarantee of future results. Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Number of REIT stocks and total value based on the two indices. All index returns are net of withholding tax on dividends. Total value of REIT stocks represented by Dow Jones US Select REIT Index and the S&P Global ex US REIT Index. Dow Jones US Select REIT Index used as proxy for the US market, and S&P Global ex US REIT Index used as proxy for the World ex US market. Dow Jones and S&P data © 2026 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved.

Commodities

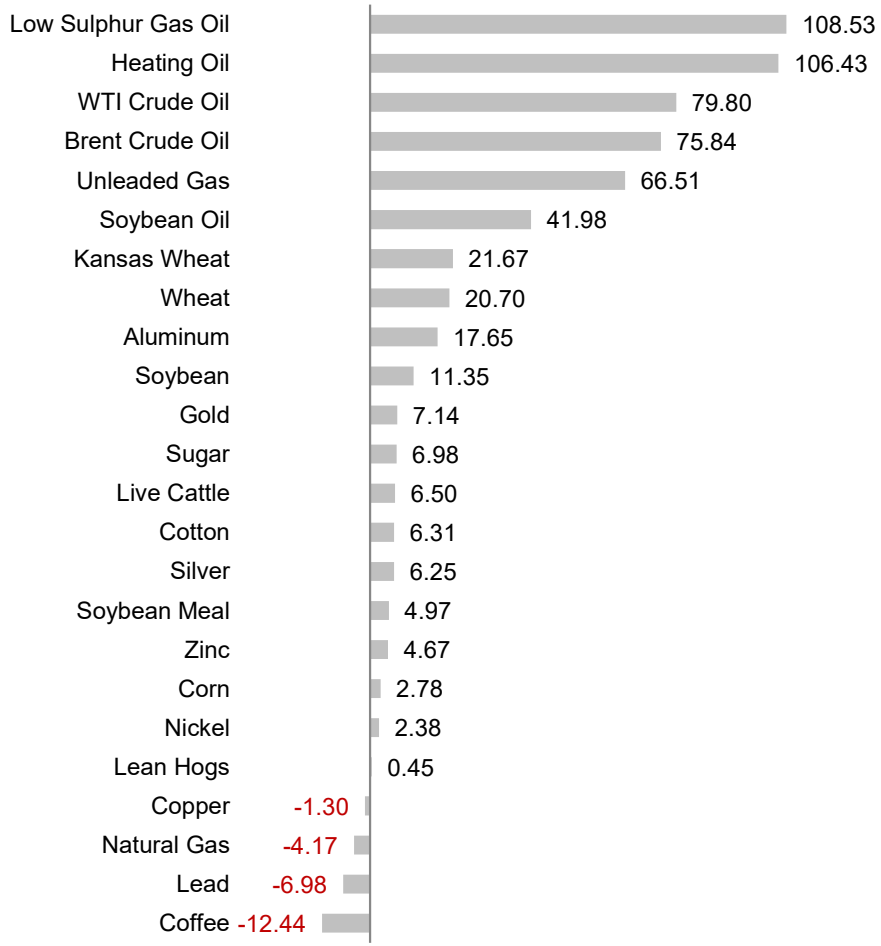
The Bloomberg Commodity Total Return Index returned +24.41% for the first quarter of 2026.

Low Sulphur Gas Oil and Heating Oil were the best performers, returning +108.53% and +106.43% for the quarter, respectively. Coffee and Lead were the worst performers, returning -12.44% and -6.98% for the quarter, respectively.

Commodities Periodic Returns (%)

	ANNUALIZED					
QTR	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
24.41	32.29	13.88	14.04	8.02	0.06	0.68

Commodities Ranked Returns (%)



Past performance is not a guarantee of future results. Index is not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Commodities returns represent the return of the Bloomberg Commodity Total Return Index. Individual commodities are sub-index values of the Bloomberg Commodity Total Return Index. Data provided by Bloomberg.

Geopolitical Risk

1st Quarter 2026

Wes Crill, PhD, Senior Client Solutions Director and Vice President, Dimensional Fund Advisors

Wars such as the one unfolding in Iran are always disturbing. For investors, there's additional concern over whether these conflicts will spill over into their investment performance. But it's important for investors to be cautious about making asset allocation changes in response to such events.

Markets are forward-looking. Prices move in response to changes in information. When unexpected developments arise that investors deem to be poor for markets, markets often drop. But the flip side is markets always set prices for positive expected returns. Once the news gets reflected in market prices, investors can still expect positive returns even amid worrisome circumstances.

This is borne out in historical stock returns. Global equity markets have continued an upward climb even in the face of economic and political upheavals. We don't have to look far for illustrative examples. During the past few years, stock markets have had positive returns despite multiple wars being fought around the world.

This is not to trivialize the destruction wars bring and their impact on geopolitical risks. But history suggests investors may not help themselves by divesting from stocks. For long-term investors, the best bet is usually to stay the course.

MARKETS HAVE REWARDED DISCIPLINE

Growth of $1—MSCI World Index (net dividends), 1970–2025



Geopolitical Risk

(continued from page 15)

Past performance is no guarantee of future results.

Glossary
Expected return: An estimate of average anticipated returns informed by historical data.

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RISKS

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Market Kaleidoscope

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 YTD as of 4/30/2026	Indices Legend
Best Indices	Large Growth 5.67	Sm Value 31.74	Large Growth 30.21	Cash 1.87	Large Growth 36.39	Large Growth 38.49	Global REIT 32.50	Commodities 16.09	Large Growth 42.68	Large Growth 33.36	International 32.39	Commodities 29.65	Bloomberg Commodities
	S&P 500 1.38	Large Value 17.34	International 27.19	Fixed Income 0.01	S&P 500 31.49	Sm Growth 34.63	S&P 500 28.71	Cash 1.46	S&P 500 26.29	S&P 500 26.90	Large Growth 18.56	Sm Value 15.09	Russell 2000 Value
	Global REIT 0.59	S&P 500 11.96	Sm Growth 22.17	Large Growth -1.51	Sm Growth 28.48	S&P 500 18.40	Sm Value 28.27	Large Value -7.54	Sm Growth 18.66	Sm Growth 15.15	S&P 500 17.88	Sm Growth 11.47	Russell 2000 Growth
	Fixed Income 0.55	Commodities 11.77	S&P 500 21.83	S&P 500 -4.38	Large Value 26.54	Balanced Index 13.48	Large Growth 27.60	Fixed Income -13.01	Sm Value 14.65	Large Value 14.37	Balanced Index 16.26	Large Value 10.43	Russell 1000 Value
	Cash 0.05	Sm Growth 11.32	Balanced Index 15.00	Balanced Index -4.70	Global REIT 24.49	International 10.65	Commodities 27.11	Sm Value -14.48	Balanced Index 12.60	Balanced Index 10.80	Large Value 15.91	Global REIT 9.95	S&P Global REIT
	Balanced Index -0.55	Large Growth 7.08	Large Value 13.66	Global REIT -4.77	Sm Value 22.39	Fixed Income 7.51	Large Value 25.16	Balanced Index -15.87	Large Value 11.46	Sm Value 8.05	Commodities 15.77	International 8.88	MSCI ACWI ex-US
	Sm Growth -1.38	Balanced Index 7.06	Global REIT 8.63	Large Value -8.27	International 21.51	Sm Value 4.63	Balanced Index 11.21	International -16.00	Fixed Income 5.53	International 5.53	Sm Growth 13.01	S&P 500 5.70	S&P 500
	Large Value -3.83	Global REIT 6.90	Sm Value 7.84	Sm Growth -9.31	Balanced Index 20.02	Large Value 2.80	International 7.82	S&P 500 -18.11	Cash 5.03	Commodities 5.38	Sm Value 12.59	Balanced Index 4.14	40% Russell 3000, 40% Barclays U.S. Agg, 20% MSCI ACWI ex-US
	International -5.66	International 4.50	Fixed Income 3.54	Commodities -11.25	Fixed Income 8.72	Cash 0.74	Sm Growth 2.83	Global REIT -23.60	International 0.03	Cash 5.25	Global REIT 8.88	Cash 1.13	Merrill Lynch 3-Mo T-Bill
	Sm Value -7.47	Fixed Income 2.65	Commodities 1.70	Sm Value -12.86	Commodities 7.69	Commodities -3.12	Cash 0.08	Sm Growth -26.36	Global REIT 0.01	Global REIT 3.92	Fixed Income 7.30	Large Growth 0.96	Russell 1000 Growth
Worst Indices	Commodities -24.66	Cash 0.33	Cash 0.86	International -14.20	Cash 2.28	Global REIT -8.11	Fixed Income -1.54	Large Growth -29.14	Commodities -7.91	Fixed Income 1.25	Cash 4.20	Fixed Income 0.07	Bloomberg Barclays Agg

The **S&P 500 Index** measures the stock performance of the 500 largest companies listed on stock exchanges in the United States. The index is a common benchmark used to track the overall equities market. The **Bloomberg Commodities Index** tracks the price and the returns on an investment in a basket of commodities. It is a broadly diversified price index that represents different types of commodities including, but not limited to, crude oil, soybeans, wheat and copper. The **MSCI ACWI ex-USA Index** captures large and mid-cap equity representation across 22 of 23 developed markets countries (excluding the US) and 27 emerging markets countries. With over 2,300 constituents, the index covers approximately 85% of the global equity opportunity set outside the US. The **Russell 2000 Growth Index** is a stock market index of the smallest 2,000 stocks by market capitalization in the United States that exhibit growth characteristics. A small cap stock is generally a company with a market capitalization between $500 million and $2 billion. Small cap stocks are typically more volatile and riskier investments relative to large cap stocks. The **Russell 1000 Growth Index** is a stock market index that tracks the largest 1,000 stocks by market capitalization in the United States that exhibit growth characteristics. The index maintains larger companies whose market capitalization typically exceeds $10 billion. The **Russell 2000 Value Index** is a stock market index of the smallest 2,000 stocks in the United States that exhibit value characteristics. A small cap stock is generally a company with a market capitalization between $500 million and $2 billion. Small cap stocks are typically more volatile and riskier investments relative to large cap stocks. The **Russell 1000 Value Index** is a stock market index that tracks the largest 1,000 stocks by market capitalizaiton in the United States that exhibit value characteristics. The index maintains larger companies whose market capitalization typically exceeds $10 billion. The **S&P Global REIT** serves as a comprehensive benchmark of publicly traded equity REITs listed in both developed and emerging markets. A real estate investment trust (REIT) is a company that owns, operates, or finances income-generating real estate. This custom balanced index is an index that contains a broad US equities component, a broad US fixed income component, and an international equity component. The index is used to measure balanced portfolios that have a mix of the US equity and fixed income asset classes, as well as international equity and fixed income classes. The **Bloomberg Barclays US Aggregate Bond Index** is a broad-based, market capitalization-weighted bond market index representing intermediate term investment-grade bonds traded in the United States. This index is generally used to track core bond portfolios. The **Merrill Lynch 3-Mo T-Bill Index** is an index that measures returns of 3-Month Treasury Bills. The 3-Month Treasury bill is a short-term US government obligation with a constant maturity period of 3 months. This typically is considered free of default as it is backed by the US Treasury, and is used as a proxy measure to cash.

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2

Market Outlook



SHUSTER ADVISORY GROUP

First Quarter 2026

Market Commentary

Market Overview

Global financial markets endured a turbulent first quarter of 2026, shaped by an escalation of geopolitical conflict in the Middle East, renewed tariff uncertainty in the United States, and a pronounced rotation away from high-growth technology stocks. The MSCI World Index declined 3.6% in U.S. dollar terms, while the Bloomberg Commodity Index surged 24.4% to claim the top spot among major asset classes. The quarter began on constructive footing with U.S. Equities reaching a record high in mid-January on the back of solid economic fundamentals, robust corporate earnings, and steady consumer spending, but sentiment deteriorated sharply as the period progressed. U.S. and Israeli military strikes on Iran at the end of February disrupted oil flows through the Strait of Hormuz, sending Brent crude above $100 per barrel and triggering broad risk aversion across Equity and Fixed Income markets. Concurrently, the U.S. Supreme Court ruled the administration's use of the International Emergency Economic Powers Act (IEEPA) to impose "reciprocal" tariffs unconstitutional, prompting the White House to implement a flat 10% tariff on all imports and injecting further uncertainty into the global trade landscape. The combination of energy price shocks and policy unpredictability produced a notable style divergence: Value stocks outperformed Growth by a wide margin (+1.3% versus -8.4%), while the U.S. dollar rallied as trades that had been popular prior to the conflict, including Gold and Emerging Market Equities, unwound.



10-year annualized

	Value	Blend	Growth
Large	11.1%	14.7%	17.4%
Mid	10.3%	11.4%	12.0%
Small	10.4%	10.6%	10.5%

YTD

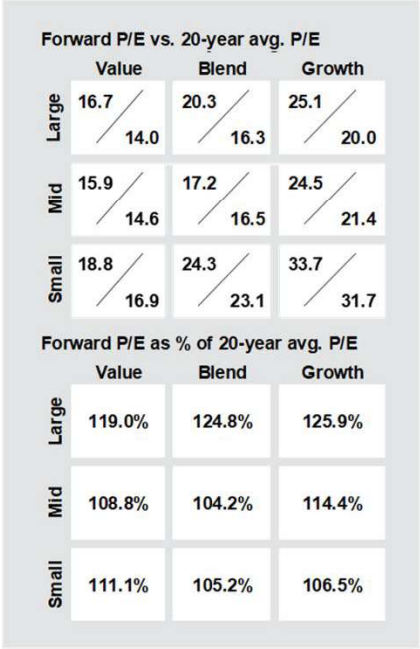
	Value	Blend	Growth
Large	6.0%	-0.1%	-5.5%
Mid	7.8%	4.8%	-4.7%
Small	10.3%	6.3%	2.7%

Since market peak (January 2022)

	Value	Blend	Growth
Large	44.2%	51.3%	49.9%
Mid	34.1%	30.0%	17.7%
Small	29.9%	23.0%	15.5%

Since market low (October 2022)

	Value	Blend	Growth
Large	74.7%	100.4%	119.8%
Mid	67.1%	70.2%	70.0%
Small	63.5%	63.9%	63.9%



Forward P/E vs. 20-year avg. P/E

	Value	Blend	Growth
Large	16.7 / 14.0	20.3 / 16.3	25.1 / 20.0
Mid	15.9 / 14.6	17.2 / 16.5	24.5 / 21.4
Small	18.8 / 16.9	24.3 / 23.1	33.7 / 31.7

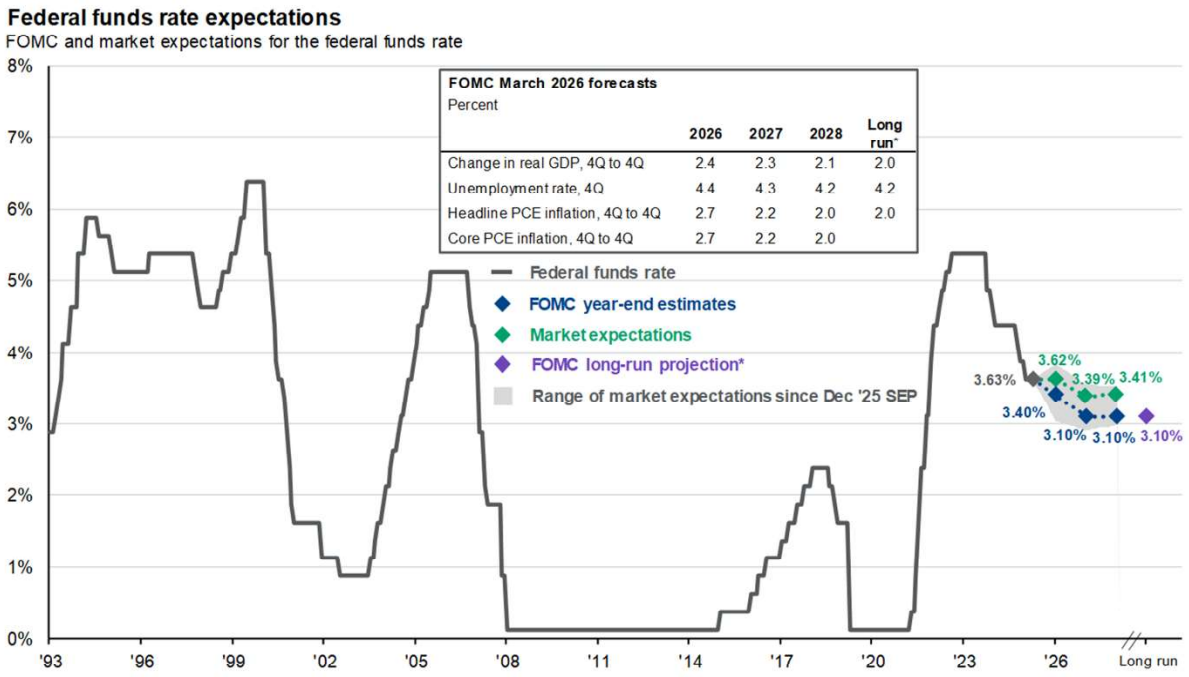
Forward P/E as % of 20-year avg. P/E

	Value	Blend	Growth
Large	119.0%	124.8%	125.9%
Mid	108.8%	104.2%	114.4%
Small	111.1%	105.2%	106.5%

Source: FactSet, FTSE Russell, Standard & Poor's, J.P. Morgan Asset Management.
Guide to the Markets – U.S. Data are as of April 13, 2026.

Economic Overview

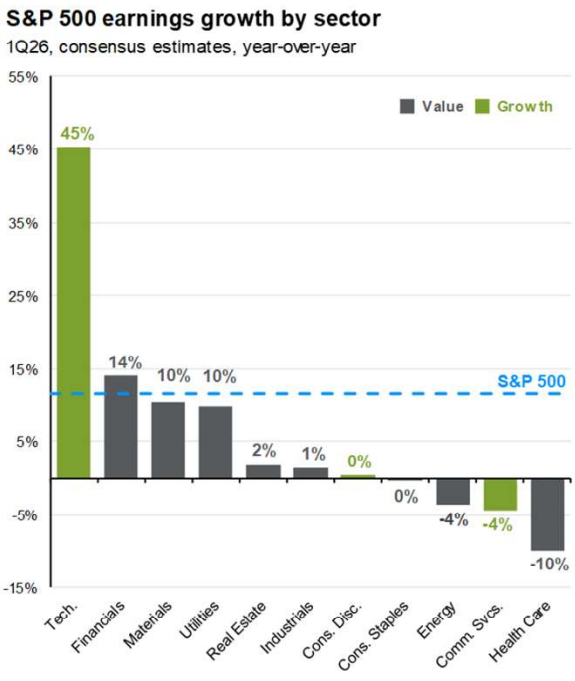
The macroeconomic backdrop entering 2026 remained broadly constructive, though the events of the quarter introduced meaningful crosscurrents for policymakers. In the United States, the Federal Reserve held the Federal Funds rate steady in the 3.50%–3.75% range throughout the quarter. Chair Powell noted at the March meeting that the Fed would need to see further "progress on inflation" before considering additional rate cuts, while the Federal Open Market Committee (FOMC) maintained its outlook for one rate cut later in the year. Labor market data presented a mixed picture as a strong January employment report was followed by non-farm payrolls shrinking by 92,000 in February, well below consensus expectations for a 60,000 increase. The United States, as a net energy exporter, was relatively insulated from the oil price shock compared to its developed-market peers. Global real GDP growth, as measured by the Federal Reserve Bank of Dallas on a trade-weighted basis, had registered 2.6% through the first three quarters of 2025, only modestly below 2024's 2.8% pace, and corporate profitability across the G7 remained on solid footing, with gross operating surplus of nonfinancial companies up 5.0% year-over-year in Q2 2025. Overseas, the European Central Bank left its deposit rate unchanged at 2.0% but strongly signaled the possibility of rate hikes as Euro area inflation rose to 2.5% in March from 1.9% in February. The Bank of England unanimously held its base rate at 3.75% with a hawkish tone, as UK inflation held steady at 3.0% and the energy shock heightened concerns about persistent price pressures. In Japan, the Bank of Japan held rates at 0.75% but warned that higher energy prices risk stoking underlying inflation. Looking ahead, the lagged effects of 2025 rate cuts, the retroactive fiscal provisions of the One Big Beautiful Bill Act (OBBBA), including larger-than-usual U.S. tax refunds in February and March, and planned fiscal easing in Japan and parts of Europe, should provide tailwinds for global growth in the quarters ahead.

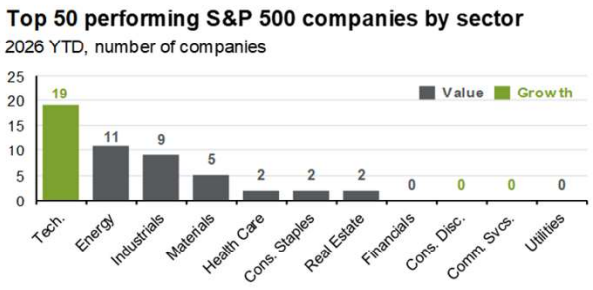


Source: Bloomberg, FactSet, Federal Reserve, J.P. Morgan Asset Management.
Guide to the Markets – U.S. Data are as of April 13, 2026.

U.S. Equities

The S&P 500 Index fell 4.3% during the first quarter, marking its weakest quarterly performance since 2022. After reaching an all-time high in mid-January amid expectations for continued earnings growth across multiple sectors, the Index retreated as two distinct headwinds converged. First, the technology sector came under significant pressure as an evolving narrative around Artificial Intelligence (AI) created a dichotomy within the space where investors rotated toward AI infrastructure businesses such as semiconductors, cloud computing, and data-center providers, while aggressively selling traditional software stocks over concerns that generative AI could undermine the software-as-a-service (SaaS) subscription model. U.S. software stocks declined 23% from the beginning of the year through late February. Even as technology companies posted strong fourth-quarter earnings, investors increasingly scrutinized the ability of hyperscalers to deliver returns against ever-increasing levels of AI-related capital expenditure. Second, the geopolitical shock at the end of February compounded the selloff, as the surge in oil prices and associated risk aversion drove broad-based declines with the technology sector down 3.8% in March alone versus -5.0% for the broader market. Energy stocks were the standout performers for the quarter, with integrated producers, refiners, and energy infrastructure companies all benefiting from higher oil prices. Basic materials companies, including miners, chemical producers, and commodity processors, also fared well amid supply disruptions and the ability to pass through higher input costs. Mega-cap technology and communications companies, which account for roughly 53% of S&P 500 earnings growth expectations for 2026 and approximately 40% of the index by market capitalization, remain fundamental to any constructive equity outlook.





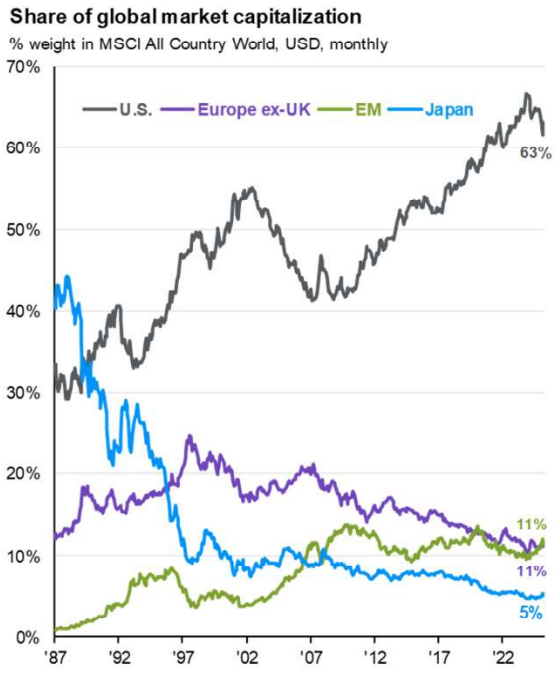


Source: FactSet, FTSE Russell, Standard & Poor's, J.P. Morgan Asset Management.
Guide to the Markets – U.S. Data are as of April 13, 2026.

International Equities

International Equity markets exhibited wide regional dispersion during the quarter. Japan's TOPIX Index was the best-performing major developed market, rising 3.6% in local currency terms, supported by yen weakness and a resounding victory for the Liberal Democratic Party (LDP) in the February snap election for the House of Representatives, which boosted expectations for political stability and pro-growth fiscal policies. However, Japanese Equities experienced a pullback in March as the Middle East conflict and higher energy prices weighed on the country's energy-import-dependent economy. European Equities declined, with the MSCI Europe ex-UK Index falling 2.3% as elevated geopolitical tensions rattled markets and the sharp increase in European gas prices, while not at the levels seen during the 2022 energy crisis, generated renewed concerns about the region's growth outlook. Euro area composite PMI readings slowed to 50.5 in March from 51.9 in February, signaling a deceleration in economic activity. The UK's FTSE All-Share Index bucked the broader trend, delivering positive returns of 2.4%, supported by the Index's relatively large weighting in the energy sector and a weaker pound sterling that provided a tailwind for export-oriented companies. Emerging Market (EM) Equities, as measured by the MSCI Emerging Markets Index, posted a modest decline of 0.1% in U.S. dollar terms, outperforming their developed-market counterparts. The quarter was a tale of two halves where technology-oriented markets in Korea and Taiwan led EM outperformance in January and February on the back of strong AI-related semiconductor demand, before the Middle East conflict triggered a sharp reversal in March as high energy costs and supply chain disruptions weighed on energy-importing nations. Latin American markets, notably Colombia, Brazil, and Peru, were among the top performers. Overall, both Developed and Emerging Market Equities continue to provide diversified exposure to strong earnings growth.

Returns	2026 YTD		2025		15-years
	Local	USD	Local	USD	Ann.
Regions					
U.S. (S&P 500)	-	0.9%	-	17.9%	13.5%
AC World ex-U.S.	7.5%	7.1%	25.1%	33.1%	6.3%
EAFE	5.8%	5.8%	21.2%	31.9%	6.9%
Eurozone	3.8%	3.5%	24.7%	41.3%	6.8%
Emerging markets	10.9%	9.9%	32.1%	34.4%	4.5%
Selected Countries					
Japan	10.0%	8.0%	24.7%	25.1%	7.7%
UK	8.2%	8.2%	25.8%	35.1%	6.2%
France	1.6%	1.3%	14.2%	29.5%	6.7%
Canada	6.9%	6.1%	30.9%	37.4%	6.6%
Germany	-2.3%	-2.6%	20.9%	37.1%	5.8%
China	-5.4%	-5.6%	30.7%	31.4%	3.4%
Taiwan	25.1%	23.5%	34.0%	39.8%	14.4%
Korea	45.7%	40.9%	96.5%	100.8%	7.7%
India	-7.1%	-10.6%	9.5%	4.3%	5.5%
Brazil	20.4%	29.6%	35.6%	50.4%	1.3%

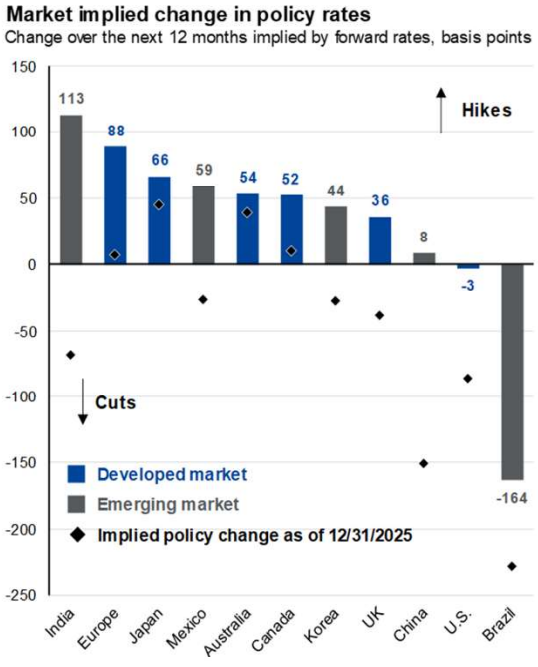


Source: FactSet, MSCI, Standard & Poor's, J.P. Morgan Asset Management.
Guide to the Markets – U.S. Data are as of April 13, 2026.

Fixed Income

Global government bond markets were volatile throughout the quarter and sold off sharply as higher energy prices fueled inflation concerns, prompting markets to shift abruptly from pricing rate cuts to pricing rate hikes in several major economies. U.S. Treasuries proved the most resilient among major sovereign bond markets, returning approximately flat for the quarter. The United States' position as a net energy exporter insulated it from the worst of the energy price shock, while the cooling labor market helped keep domestic price pressures at bay. Short-dated bonds were hit particularly hard globally as interest rate expectations repriced higher. UK Gilts were the laggard among developed-market sovereigns, falling 2.0% over the quarter. Prior to the Middle East conflict, Gilts had been the top-performing sovereign market as evidence of finally abating price pressures fueled expectations for near-term rate cuts from the Bank of England. However, the energy shock left the UK particularly vulnerable given its high dependence on natural gas, and the BoE's unanimously hawkish March meeting, with even the arch-dove on the Monetary Policy Committee alluding to the possibility of needing to hike rates, pushed yields sharply higher. European Government Bonds also came under pressure, with the broad eurozone index falling 0.6%, while Japanese Government Bonds (JGBs) declined 1.6% as longer-dated JGBs sold off amid expectations for looser fiscal policy under Prime Minister Takaichi's administration and the Bank of Japan's openness to further rate hikes. In credit markets, U.S. Corporate Bonds outperformed their European counterparts in both investment grade and high yield segments. The energy price shock and potential for pass-through into higher inflation weighed more heavily on European credit spreads. Looking ahead, we are closely monitoring global duration exposure in light of resilient economic growth, a policy path that remains uncertain rather than definitively dovish, and the trajectory of fiscal spending across major economies.

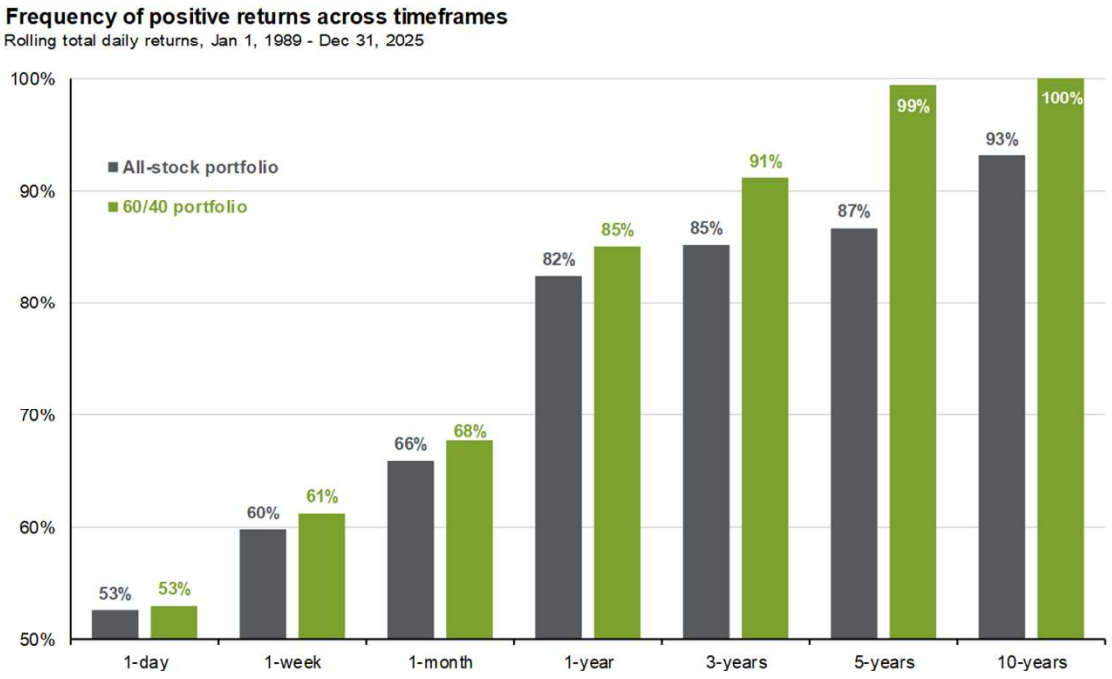
	Local yield		USD yield	2026 Return			
Aggregates	4/13/2026	12/31/2025	4/13/2026	Local	USD	Duration	Correlation to U.S. 10yr
U.S.	4.51%	4.32%	-	0.48%	0.48%	5.9 years	0.93
Gbl. ex-U.S.	3.24%	2.99%	-	-	-0.32%	6.5	0.72
Canada	3.78%	3.62%	4.71%	0.56%	-0.19%	6.5	0.60
Japan	2.36%	2.04%	4.70%	-1.91%	-3.65%	8.1	0.71
Germany	3.19%	2.84%	4.60%	-0.45%	-0.73%	6.0	0.67
UK	4.78%	4.38%	4.65%	-1.24%	-1.16%	7.3	0.62
Italy	3.51%	3.09%	4.92%	-1.14%	-1.43%	6.1	0.55
China	1.69%	1.79%	3.83%	0.94%	3.22%	6.0 years	0.51
Sector							
Euro Corp.	3.65%	3.23%	5.06%	-0.43%	-0.72%	4.4	0.47
Euro HY	6.41%	5.83%	7.82%	-0.15%	-0.44%	3.4	0.09
EMD (USD)	6.94%	6.80%	-	-	1.20%	6.1	0.43
EMD (LCL)	6.14%	5.87%	-	0.63%	1.42%	5.3	0.36
EM Corp.	6.07%	5.90%	-	-	0.80%	5.1	0.34



Source: Bloomberg, FactSet, J.P. Morgan Asset Management.
Guide to the Markets – U.S. Data are as of April 13, 2026.

Outlook and Positioning

Despite the volatility that characterized the first quarter, the fundamental underpinnings of the global economy remain broadly intact. Corporate profitability across the G7 continues to support economic growth, and companies in advanced economies have built resilience into their balance sheets with low leverage and substantial liquidity buffers. Monetary policy tailwinds should bolster growth in the coming quarters through the lagged effects of 2025 rate cuts, fiscal support from the OBBBA in the U.S., and planned easing in Japan and parts of Europe. Within Equities, the technology and AI sectors remain critical drivers of growth given their superior earnings generation and cash flow profiles, even as near-term fatigue and rotation persist. We continue to view headline-driven pullbacks as potential opportunities to add quality exposure, as forward earnings expectations for the S&P 500 and most major regions continue to be revised higher. A robust global capital expenditure pipeline, coupled with evolving AI infrastructure needs, is expected to drive sustained demand for natural resources and specialized industrial suppliers, creating both upstream and downstream investment opportunities. Gold continues to serve as a strategic diversifier, reflecting late-cycle risks, policy uncertainty, and persistent central bank demand in an increasingly multipolar world. Key risks on the horizon include a potential hawkish monetary policy tilt should inflation prove stickier than expected, disruptions in AI investment timelines that could pressure technology valuations, and ongoing uncertainty surrounding U.S. trade policy following the IEEPA ruling. Navigating these crosscurrents will require discipline and selectivity, and we believe a balanced risk-on posture, anchored in high-quality earnings growth with diversification through International Equities and duration management, remains the prudent approach for the quarters ahead.



Source: Bloomberg, FactSet, Standard & Poor's, J.P. Morgan Asset Management.
Guide to the Markets – U.S. Data are as of April 13, 2026.

Important Disclosures

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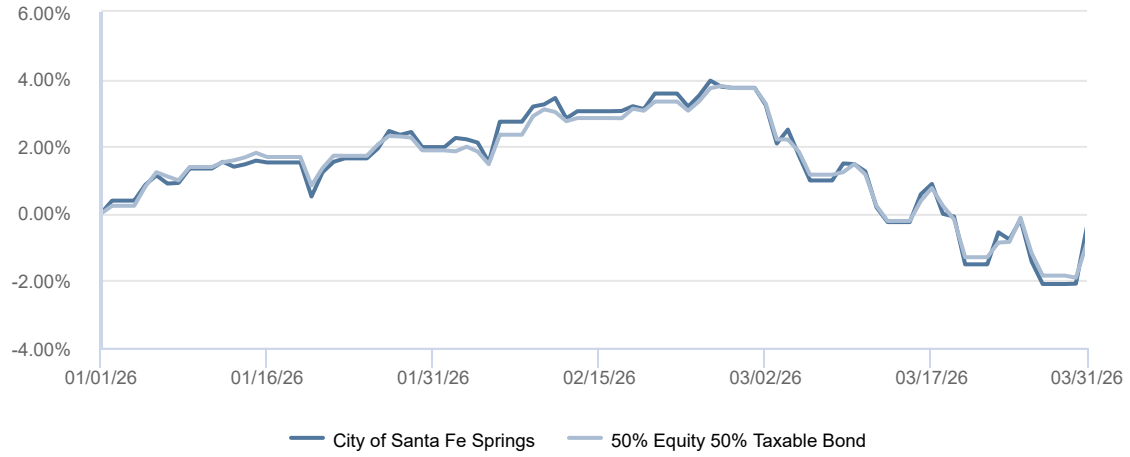
Performance Returns



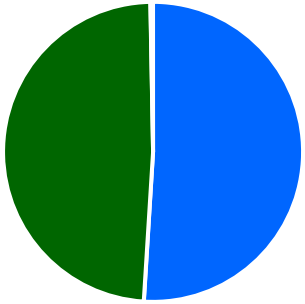
Client Return Summary: Net of Fees

City of Santa Fe Springs	Date Range	Benchmark(s)	Methodology	Report Currency
	1/1/2026 - 3/31/2026	*50% Equity 50% Taxable Bond*	TWR	US Dollar

Cumulative Client Return (Time Weighted)



Asset Allocation



Asset Allocation	Account %
Bond	48.73
Equity	50.99
Money Market	0.28
	100.00

Account Details

Account Name	Account Number	Mgmt. Style	1/1/2026 Value	3/31/2026 Value	Net Investment	Period Return %	3 Months %	YTD %	1 Year %	3 Year %	Inception % 8/9/2024
City of Santa Fe Springs	**-**	**-**	**33,846,296.31**	**33,762,771.50**	**23,201.54**	**-0.38**	**-0.71**	**-0.38**	**13.69**	**-**	**10.76**
50% Equity 50% Taxable Bond	-	-	-	-	-	*-0.86*	*-1.19*	*-0.86*	*12.75*	-	*9.46*
City of Santa Fe Springs Pension Stabilization	65536840	Gov 50/50	33,846,296.31	33,762,771.50	23,201.54	-0.38	-0.71	-0.38	13.69	-	10.76

Client Return Summary: Net of Fees

City of Santa Fe Springs	Date Range	Benchmark(s)	Methodology	Report Currency
	1/1/2026 - 3/31/2026	*50% Equity 50% Taxable Bond*	TWR	US Dollar

Account Value Change

Account Name	Account Number	Mgmt. Style	1/1/2026 Value	Additions	Withdrawals	Period investment Gain/Loss	3/31/2026 Value
City of Santa Fe Springs Pension Stabilization	65536840	Gov 50/50	33,846,296.31	$25,177.27	-$1,975.73	-$106,726.35	33,762,771.50
Total	**-**	**-**	**33,846,296.31**	**$25,177.27**	**-$1,975.73**	**-$106,726.35**	**$33,762,771.50**

Asset Allocation

Account Name	Account Number	Mgmt. Style	Bond %	Equity %	Money Market %	Market Value	Percent Asset %
City of Santa Fe Springs Pension Stabilization	65536840	Gov 50/50	48.73 %	50.99 %	0.28 %	$33,762,771.50	100.00
Total	**-**	**-**				**33,762,771.50**	**100.00**

City of Santa Fe Springs Pension Stabilization 65536840 Gov 50/50

Performance Details

Date Range	Methodology	Report Currency
1/1/2026 to 3/31/2026	TWR	US Dollar

% Assets	Name	Symbol	Ending Value	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
0.28	**Cash**		**93,036.14**	**0.00**	**0.00**	**0.00**	**0.04**	**-**	**-**
0.28	Schwab Bank Sweep	SchwabCash	93,036.14	0.00	0.00	0.00	0.04	-	-
4.01	**Diversified Emerging Mkts**		**1,353,565.17**	**-9.13**	**3.51**	**3.77**	**36.00**	**-**	**-**
-	*MSCI EM (Emerging Markets) IMI (TR Net)*		-	*-12.81*	*-0.07*	*-0.24*	*28.88*	-	-
4.01	iShares Core MSCI Emerging Markets ETF	IEMG	1,353,565.17	-9.13	3.51	3.77	-	-	-
8.07	**Foreign Large Blend**		**2,724,721.44**	**-7.88**	**2.66**	**3.18**	**-**	**-**	**-**
-	*MSCI EAFE (TR grs)*		-	*-10.19*	*-1.37*	*-1.12*	-	-	-
8.07	Avantis International Equity ETF	AVDE	2,724,721.44	-7.88	2.66	3.18	-	-	-
6.10	**Foreign Large Value**		**2,060,392.10**	**-6.78**	**3.75**	**4.14**	**31.82**	**-**	**-**
-	*MSCI EAFE Value (TR Net)*		-	*-8.90*	*1.72*	*2.00*	*30.05*	-	-
6.10	iShares MSCI EAFE Value	EFV	2,060,392.10	-6.78	3.75	4.14	31.82	-	-
4.72	**Global Bond-USD Hedged**		**1,594,892.64**	**-2.80**	**-1.09**	**-1.04**	**-**	**-**	**-**
4.72	JPMorgan International Bond Opportunities ETF	JPIB	1,594,892.64	-2.80	-1.09	-1.04	-	-	-
3.58	**Infrastructure**		**1,209,951.71**	**-4.76**	**8.08**	**9.05**	**28.99**	**-**	**-**
-	*S&P 500 Utilities Sector*		-	*-3.21*	*7.59*	*8.26*	*19.71*	-	-
3.58	iShares US Infrastructure ETF	IFRA	1,209,951.71	-4.76	8.08	9.05	28.99	-	-
10.37	**Intermediate Core-Plus Bond**		**3,500,283.07**	**-1.78**	**-0.23**	**0.07**	**4.73**	**-**	**-**
-	*Bloomberg Intermediate US Aggregate*		-	*-1.34*	*0.04*	*0.11*	*4.83*	-	-
10.37	Fidelity Total Bond ETF	FBND	3,500,283.07	-1.78	-0.23	0.07	4.84	-	-
20.75	**Large Blend**		**7,006,975.15**	**-5.17**	**-4.73**	**-4.04**	**16.93**	**-**	**-**
-	*S&P 500 (TR)*		-	*-4.98*	*-5.03*	*-4.33*	*17.80*	-	-
13.06	iShares Core S&P 500	IVV	4,410,805.42	-4.99	-5.05	-4.36	17.55	-	-
4.59	iShares MSCI USA Quality Factor ETF	QUAL	1,550,663.01	-6.17	-3.89	-3.17	13.35	-	-
3.10	iShares US Equity Factor Rotation Active ETF	DYNF	1,045,506.72	-4.43	-4.73	-4.05	20.56	-	-

% Assets	Name	Symbol	Ending Value	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
2.03	**Large Growth**		**686,769.66**	**-5.34**	**-8.78**	**-8.11**	**22.90**	**-**	**-**
2.03	SPDR S&P 500 Growth ETF	SPYG	686,769.66	-5.34	-8.78	-8.11	-	-	-
4.40	**Large Value**		**1,484,597.60**	**-3.51**	**-0.40**	**0.29**	**13.04**	**-**	**-**
-	*S&P 500 Value*		-	*-4.57*	*-0.68*	*0.03*	*12.91*	-	-
0.00	SPDR S&P 500 Value ETF	SPYV	3.23	-4.72	-0.99	-0.31	-	-	-
4.40	Avantis US Large Cap Value ETF	AVLV	1,484,594.37	-3.51	-	-3.29	-	-	-
27.97	**Multisector Bond**		**9,442,142.85**	**-2.13**	**-0.35**	**-0.52**	**6.22**	**-**	**-**
17.44	PIMCO Income Fund Instl	PIMIX	5,888,665.25	-2.45	-0.28	-0.59	6.77	-	-
5.24	PIMCO Multisector Bond ETF	PYLD	1,768,381.21	-2.27	-1.11	-0.92	-	-	-
5.29	Tcw Flexible Income Etf	FLXR	1,785,096.39	-0.91	0.18	0.15	-	-	-
2.04	**Technology**		**689,514.60**	**-3.89**	**-8.23**	**-7.37**	**29.47**	**-**	**-**
2.04	Vanguard Information Technology	VGT	689,514.60	-3.89	-8.23	-7.37	29.47	-	-
5.67	**Private Debt**		**1,915,929.37**	**0.00**	**0.00**	**0.00**	**3.73**	**-**	**-**
5.67	Thorofare Asset Based Lending Fund V Lp	88599T108	1,915,929.37	0.00	0.00	0.00	3.73	-	-
	Total		**33,762,771.50**	**1.73**	**-0.71**	**-0.38**	**13.69**	**-**	**-**

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Portfolio Holdings

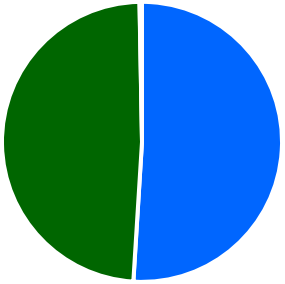


City of Santa Fe Springs Pension Stabilization-RPS Custodial Plan

Client Position Summary by Account

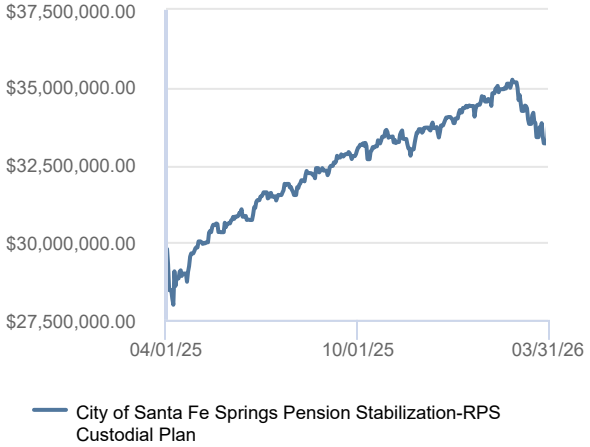
Date Range	Report Currency
1/1/2026 to 3/31/2026	US Dollar

Asset Allocation



Asset Allocation	Account %
Bond	48.73
Equity	50.99
Money Market	0.28
	100.00

Aggregated Investment Activity (1 Yr)



Top 5 Securities for Client

Name	% Aggregate
iShares Core S&P 500	13.06 %
iShares MSCI EAFE Value	6.10 %
PIMCO Income Fund Instl	17.44 %
Fidelity Total Bond ETF	10.37 %
Avantis International Equity ETF	8.07 %

Name	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
Client Aggregate		**-**	**-**	**-**	**33,762,771.50**	**100.00**
Vanguard Information Technology	Stock/ETF	566.29	697.72	988.24	689,514.60	2.04
Thorofare Asset Based Lending Fund V Lp	Stock/ETF	0.00	1.00	1,915,929.37	1,915,929.37	5.67
Tcw Flexible Income Etf	Stock/ETF	39.53	39.27	45,457.00	1,785,096.39	5.29
SPDR S&P 500 Value ETF	Stock/ETF	59.19	56.58	0.06	3.23	0.00
SPDR S&P 500 Growth ETF	Stock/ETF	76.60	97.91	7,014.30	686,769.66	2.03
Schwab Bank Sweep	Mutual Fund	-	1.00	93,036.14	93,036.14	0.28
PIMCO Multisector Bond ETF	Stock/ETF	26.41	26.20	67,495.47	1,768,381.21	5.24
PIMCO Income Fund Instl	Mutual Fund	10.73	10.78	546,258.37	5,888,665.25	17.44
JPMorgan International Bond Opportunities ETF	Stock/ETF	48.78	47.82	33,352.00	1,594,892.64	4.72
iShares US Infrastructure ETF	Stock/ETF	48.77	57.20	21,153.00	1,209,951.71	3.58
iShares US Equity Factor Rotation Active ETF	Stock/ETF	46.24	58.18	17,970.21	1,045,506.72	3.10

Name	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
Client Aggregate		**-**	**-**	**-**	**33,762,771.50**	**100.00**
iShares MSCI USA Quality Factor ETF	Stock/ETF	168.98	191.81	8,084.37	1,550,663.01	4.59
iShares MSCI EAFE Value	Stock/ETF	54.50	74.35	27,712.07	2,060,392.10	6.10
iShares Core S&P 500	Stock/ETF	535.89	653.21	6,752.51	4,410,805.42	13.06
iShares Core MSCI Emerging Markets ETF	Stock/ETF	50.00	69.75	19,405.95	1,353,565.17	4.01
Fidelity Total Bond ETF	Stock/ETF	46.38	45.62	76,726.94	3,500,283.07	10.37
Avantis US Large Cap Value ETF	Stock/ETF	83.59	80.61	18,417.00	1,484,594.37	4.40
Avantis International Equity ETF	Stock/ETF	77.88	84.84	32,116.00	2,724,721.44	8.07

Name	Account Number	Mgmt. Style	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
City of Santa Fe Springs Pension Stabilization	**65536840**	**Gov 50/50**		**-**	**-**	**-**	**33,762,771.50**	**100.00**
Vanguard Information Technology			Stock/ETF	566.29	697.72	988.24	689,514.60	2.04
Thorofare Asset Based Lending Fund V Lp			Stock/ETF	0.00	1.00	1,915,929.37	1,915,929.37	5.67
Tcw Flexible Income Etf			Stock/ETF	39.53	39.27	45,457.00	1,785,096.39	5.29
SPDR S&P 500 Value ETF			Stock/ETF	59.19	56.58	0.06	3.23	0.00
SPDR S&P 500 Growth ETF			Stock/ETF	76.60	97.91	7,014.30	686,769.66	2.03
Schwab Bank Sweep			Mutual Fund	-	1.00	93,036.14	93,036.14	0.28
PIMCO Multisector Bond ETF			Stock/ETF	26.41	26.20	67,495.47	1,768,381.21	5.24
PIMCO Income Fund Instl			Mutual Fund	10.73	10.78	546,258.37	5,888,665.25	17.44
JPMorgan International Bond Opportunities ETF			Stock/ETF	48.78	47.82	33,352.00	1,594,892.64	4.72
iShares US Infrastructure ETF			Stock/ETF	48.77	57.20	21,153.00	1,209,951.71	3.58
iShares US Equity Factor Rotation Active ETF			Stock/ETF	46.24	58.18	17,970.21	1,045,506.72	3.10
iShares MSCI USA Quality Factor ETF			Stock/ETF	168.98	191.81	8,084.37	1,550,663.01	4.59
iShares MSCI EAFE Value			Stock/ETF	54.50	74.35	27,712.07	2,060,392.10	6.10
iShares Core S&P 500			Stock/ETF	535.89	653.21	6,752.51	4,410,805.42	13.06
iShares Core MSCI Emerging Markets ETF			Stock/ETF	50.00	69.75	19,405.95	1,353,565.17	4.01
Fidelity Total Bond ETF			Stock/ETF	46.38	45.62	76,726.94	3,500,283.07	10.37
Avantis US Large Cap Value ETF			Stock/ETF	83.59	80.61	18,417.00	1,484,594.37	4.40
Avantis International Equity ETF			Stock/ETF	77.88	84.84	32,116.00	2,724,721.44	8.07

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Transactions



City of Santa Fe Springs Pension Stabilization - XXXX6840 - Gov 50/50

Trade Date	Activity	Security	Settle Date	Quantity	Amount	Symbol
1/2/2026	Buy Exchange	Fidelity Total Bond ETF	1/2/2026	473.71	$21,823.65	FBND
1/2/2026	Dividend to Cash	Fidelity Total Bond ETF	1/2/2026	0.00	$21,823.65	FBND
1/5/2026	Buy Exchange	JP Morgan Income ETF	1/5/2026	0.00	$0.13	JPIE
1/5/2026	Buy Exchange	PIMCO Multisector Bond ETF	1/5/2026	300.78	$8,036.86	PYLD
1/5/2026	Dividend to Cash	JP Morgan Income ETF	1/5/2026	0.00	$0.13	JPIE
1/5/2026	Dividend to Cash	PIMCO Multisector Bond ETF	1/5/2026	0.00	$8,036.86	PYLD
1/5/2026	Dividend to Cash	JPMorgan International Bond Opportunities ETF	1/5/2026	0.00	$8,099.92	JPIB
1/15/2026	Interest Reinvested	Schwab Bank Sweep	1/15/2026	1.36	$1.36	SchwabCash
1/26/2026	Management Fee	Schwab Bank Sweep	1/26/2026	-1,692.31	-$1,692.31	SchwabCash
1/30/2026	Buy Exchange	PIMCO Income Fund Instl	1/30/2026	2,183.67	$24,020.32	PIMIX
1/30/2026	Buy Exchange	PIMCO Income Fund Instl	1/30/2026	233.96	$2,573.60	PIMIX
1/30/2026	Dividend to Cash	PIMCO Income Fund Instl	1/30/2026	0.00	$24,020.32	PIMIX
1/30/2026	Dividend to Cash	PIMCO Income Fund Instl	1/30/2026	0.00	$2,573.60	PIMIX
2/2/2026	Buy Exchange	Fidelity Total Bond ETF	2/2/2026	261.14	$12,002.69	FBND
2/2/2026	Dividend to Cash	Fidelity Total Bond ETF	2/2/2026	0.00	$12,002.69	FBND
2/4/2026	Buy Exchange	JP Morgan Income ETF	2/4/2026	0.00	$0.12	JPIE
2/4/2026	Buy Exchange	PIMCO Multisector Bond ETF	2/4/2026	278.99	$7,454.74	PYLD
2/4/2026	Dividend to Cash	JP Morgan Income ETF	2/4/2026	0.00	$0.12	JPIE
2/4/2026	Dividend to Cash	PIMCO Multisector Bond ETF	2/4/2026	0.00	$7,454.74	PYLD
2/4/2026	Dividend to Cash	JPMorgan International Bond Opportunities ETF	2/4/2026	0.00	$5,905.50	JPIB
2/4/2026	Dividend to Cash	Tcw Flexible Income Etf	2/4/2026	0.00	$8,337.60	FLXR
2/5/2026	Buy Exchange	iShares Core Total USD Bond Market	2/5/2026	0.00	$0.05	IUSB
2/5/2026	Buy Exchange	Janus Henderson AAA CLO Fund	2/5/2026	0.00	$0.18	JAAA
2/5/2026	Dividend to Cash	iShares Core Total USD Bond Market	2/5/2026	0.00	$0.05	IUSB
2/5/2026	Dividend to Cash	Janus Henderson AAA CLO Fund	2/5/2026	0.00	$0.18	JAAA
2/12/2026	Buy Exchange	Fidelity Total Bond ETF	2/13/2026	16,589.00	$769,563.71	FBND
2/12/2026	Sell Exchange	iShares Core S&P 500	2/13/2026	-190.00	-$130,803.58	IVV
2/12/2026	Sell Exchange	iShares MSCI USA Quality Factor ETF	2/13/2026	-845.00	-$170,529.29	QUAL
2/12/2026	Sell Exchange	iShares US Equity Factor Rotation Active ETF	2/13/2026	-649.00	-$39,585.63	DYNF
2/12/2026	Sell Exchange	iShares MSCI EAFE Value	2/13/2026	-3,840.99	-$303,556.94	EFV

Trade Date	Activity	Security	Settle Date	Quantity	Amount	Symbol
2/12/2026	Sell Exchange	Janus Henderson AAA CLO Fund	2/13/2026	-1.00	-$50.68	JAAA
2/12/2026	Sell Exchange	iShares Core MSCI Emerging Markets ETF	2/13/2026	-972.00	-$72,715.23	IEMG
2/12/2026	Sell Exchange	Avantis International Equity ETF	2/13/2026	-495.00	-$44,777.65	AVDE
2/12/2026	Trading Expense	iShares Core S&P 500	2/13/2026	0.00	-$0.04	IVV
2/12/2026	Trading Expense	iShares MSCI USA Quality Factor ETF	2/13/2026	0.00	-$0.16	QUAL
2/12/2026	Trading Expense	iShares US Equity Factor Rotation Active ETF	2/13/2026	0.00	-$0.13	DYNF
2/12/2026	Trading Expense	iShares MSCI EAFE Value	2/13/2026	-0.01	-$0.75	EFV
2/12/2026	Trading Expense	iShares Core MSCI Emerging Markets ETF	2/13/2026	0.00	-$0.19	IEMG
2/12/2026	Trading Expense	Avantis International Equity ETF	2/13/2026	0.00	-$0.10	AVDE
2/13/2026	Buy Exchange	PIMCO Income Fund Instl	2/17/2026	55,671.78	$617,400.00	PIMIX
2/13/2026	Buy Exchange	Vanguard Information Technology	2/17/2026	27.00	$19,914.53	VGT
2/13/2026	Buy Exchange	iShares Core S&P 500	2/17/2026	18.00	$12,402.63	IVV
2/13/2026	Buy Exchange	iShares US Equity Factor Rotation Active ETF	2/17/2026	75.00	$4,567.88	DYNF
2/13/2026	Buy Exchange	iShares MSCI EAFE Value	2/17/2026	165.00	$12,997.88	EFV
2/13/2026	Buy Exchange	iShares US Infrastructure ETF	2/17/2026	2,206.00	$133,485.06	IFRA
2/13/2026	Buy Exchange	iShares Core MSCI Emerging Markets ETF	2/17/2026	60.00	$4,496.10	IEMG
2/13/2026	Buy Exchange	PIMCO Multisector Bond ETF	2/17/2026	4,791.00	$128,860.65	PYLD
2/13/2026	Buy Exchange	SPDR S&P 500 Value ETF	2/17/2026	852.00	$50,480.91	SPYV
2/13/2026	Buy Exchange	JPMorgan International Bond Opportunities ETF	2/17/2026	2,725.00	$134,247.13	JPIB
2/13/2026	Buy Exchange	Tcw Flexible Income Etf	2/17/2026	3,769.00	$149,874.29	FLXR
2/13/2026	Merge In from Other Account	Schwab Bank Sweep	2/13/2026	25,177.27	$25,177.27	SchwabCash
2/13/2026	Sell Exchange	iShares MSCI USA Quality Factor ETF	2/17/2026	-17.00	-$3,451.60	QUAL
2/13/2026	Sell Exchange	Vanguard Intl Dividend Appreciation	2/17/2026	-0.36	-$34.45	VIGI
2/13/2026	Sell Exchange	Fidelity Total Bond ETF	2/17/2026	-23,365.90	-$1,087,689.75	FBND
2/13/2026	Sell Exchange	iShares Core Total USD Bond Market	2/17/2026	-0.30	-$13.95	IUSB
2/13/2026	Sell Exchange	Janus Henderson AAA CLO Fund	2/17/2026	-0.01	-$0.25	JAAA
2/13/2026	Sell Exchange	JP Morgan Income ETF	2/17/2026	-0.59	-$27.53	JPIE
2/13/2026	Sell Exchange	SPDR S&P 500 Growth ETF	2/17/2026	-92.00	-$9,556.49	SPYG
2/13/2026	Sell Exchange	Avantis International Equity ETF	2/17/2026	-904.00	-$81,951.94	AVDE
2/13/2026	Trading Expense	PIMCO Income Fund Instl	2/17/2026	-1.62	-$18.00	PIMIX
2/13/2026	Trading Expense	Fidelity Total Bond ETF	2/17/2026	-0.10	-$4.56	FBND

Trade Date	Activity	Security	Settle Date	Quantity	Amount	Symbol
2/13/2026	Trading Expense	SPDR S&P 500 Growth ETF	2/17/2026	0.00	-$0.01	SPYG
2/13/2026	Trading Expense	Avantis International Equity ETF	2/17/2026	0.00	-$0.18	AVDE
2/15/2026	Interest Reinvested	Schwab Bank Sweep	2/15/2026	1.45	$1.45	SchwabCash
2/19/2026	Buy Exchange	Avantis US Large Cap Value ETF	2/20/2026	18,417.00	$1,539,477.03	AVLV
2/19/2026	Sell Exchange	SPDR S&P 500 Value ETF	2/20/2026	-26,110.91	-$1,538,716.14	SPYV
2/19/2026	Trading Expense	SPDR S&P 500 Value ETF	2/20/2026	-0.09	-$5.09	SPYV
2/23/2026	Merge Out to Other Account	Schwab Bank Sweep	2/23/2026	-846.16	-$846.16	SchwabCash
2/23/2026	Merge Out to Other Account	Schwab Bank Sweep	2/23/2026	-294.32	-$294.32	SchwabCash
2/23/2026	Merge Out to Other Account	Schwab Bank Sweep	2/23/2026	-835.25	-$835.25	SchwabCash
2/24/2026	Management Fee	Schwab Bank Sweep	2/24/2026	-1,727.08	-$1,727.08	SchwabCash
2/27/2026	Buy Exchange	PIMCO Income Fund Instl	2/27/2026	2,218.22	$24,622.19	PIMIX
2/27/2026	Dividend to Cash	PIMCO Income Fund Instl	2/27/2026	0.00	$24,622.19	PIMIX
3/2/2026	Buy Exchange	Fidelity Total Bond ETF	3/2/2026	262.59	$12,186.79	FBND
3/2/2026	Dividend to Cash	Fidelity Total Bond ETF	3/2/2026	0.00	$12,186.79	FBND
3/4/2026	Buy Exchange	PIMCO Multisector Bond ETF	3/4/2026	302.67	$8,063.14	PYLD
3/4/2026	Dividend to Cash	PIMCO Multisector Bond ETF	3/4/2026	0.00	$8,063.14	PYLD
3/4/2026	Dividend to Cash	JPMorgan International Bond Opportunities ETF	3/4/2026	0.00	$6,384.91	JPIB
3/4/2026	Dividend to Cash	Tcw Flexible Income Etf	3/4/2026	0.00	$9,091.40	FLXR
3/12/2026	Dividend to Cash	Avantis International Equity ETF	3/12/2026	0.00	$3,121.68	AVDE
3/12/2026	Dividend to Cash	Avantis US Large Cap Value ETF	3/12/2026	0.00	$4,241.44	AVLV
3/15/2026	Interest Reinvested	Schwab Bank Sweep	3/15/2026	0.91	$0.91	SchwabCash
3/20/2026	Buy Exchange	iShares Core S&P 500	3/20/2026	18.30	$12,010.57	IVV
3/20/2026	Buy Exchange	iShares MSCI USA Quality Factor ETF	3/20/2026	17.56	$3,387.70	QUAL
3/20/2026	Buy Exchange	iShares US Equity Factor Rotation Active ETF	3/20/2026	49.06	$2,872.72	DYNF
3/20/2026	Buy Exchange	iShares US Infrastructure ETF	3/20/2026	102.89	$5,787.60	IFRA
3/20/2026	Dividend to Cash	iShares Core S&P 500	3/20/2026	0.00	$12,010.57	IVV
3/20/2026	Dividend to Cash	iShares MSCI USA Quality Factor ETF	3/20/2026	0.00	$3,387.70	QUAL
3/20/2026	Dividend to Cash	iShares US Equity Factor Rotation Active ETF	3/20/2026	0.00	$2,872.72	DYNF
3/20/2026	Dividend to Cash	iShares US Infrastructure ETF	3/20/2026	0.00	$5,787.60	IFRA
3/23/2026	Management Fee	Schwab Bank Sweep	3/23/2026	-1,757.70	-$1,757.70	SchwabCash
3/25/2026	Buy Exchange	SPDR S&P 500 Growth ETF	3/25/2026	9.05	$905.29	SPYG

Trade Date	Activity	Security	Settle Date	Quantity	Amount	Symbol
3/25/2026	Buy Exchange	SPDR S&P 500 Value ETF	3/25/2026	0.00	$0.01	SPYV
3/25/2026	Dividend to Cash	SPDR S&P 500 Growth ETF	3/25/2026	0.00	$905.29	SPYG
3/25/2026	Dividend to Cash	SPDR S&P 500 Value ETF	3/25/2026	0.00	$0.01	SPYV
3/26/2026	Buy Exchange	Vanguard Information Technology	3/26/2026	1.04	$734.28	VGT
3/26/2026	Dividend to Cash	Vanguard Information Technology	3/26/2026	0.00	$734.28	VGT
3/27/2026	Buy Exchange	Fidelity Total Bond ETF	3/30/2026	770.00	$35,016.06	FBND
3/31/2026	Buy Exchange	PIMCO Income Fund Instl	3/31/2026	2,427.05	$26,163.64	PIMIX
3/31/2026	Dividend to Cash	PIMCO Income Fund Instl	3/31/2026	0.00	$26,163.64	PIMIX

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CITY OF SANTA FE SPRINGS
MGR: BLACKROCK INVESTMENT MGMT

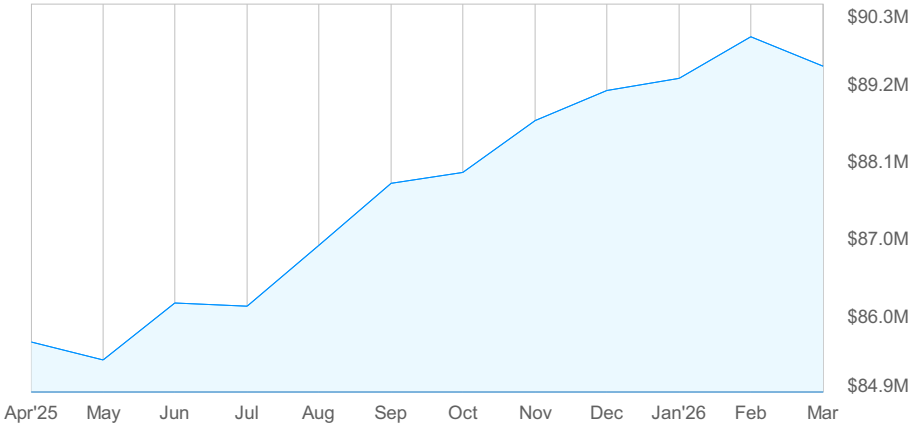
Account Number
4727-5745

Statement Period
March 1-31, 2026

SHUSTER ADVISORY GROUP

Account Summary

Ending Account Value as of 03/31	Beginning Account Value as of 03/01
$89,479,114.22	$89,889,016.54



	This Statement	YTD
Beginning Account Value	**$89,889,016.54**	$89,138,995.22
Deposits	**0.00**	25,340.26
Withdrawals	**0.00**	0.00
Dividends and Interest	**353,715.80**	903,890.65
Market Appreciation/(Depreciation)	**(762,284.79)**	(569,495.02)
Expenses	**(1,333.33)**	(19,616.89)
Ending Account Value	**$89,479,114.22**	**$89,479,114.22**
Pending Dividends and Accrued Interest [d]	**536,321.09**	
Total Estimated Value [d]	**$90,015,435.31**	

Ending Account Value reflects the market value of your cash and investments. It does not include pending transactions, accrued interest, unpriced securities or assets held outside Schwab's custody.

Your Independent Investment Manager and/or Advisor

SHUSTER ADVISORY GROUP, LLC
155 N. LAKE AVE
SUITE 950
PASADENA CA 91101-4860
1 (626) 578-0816

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Managed Account Details

Money Manager
BlackRock Investment Management, LLC
Investment Strategy
BlackRock Intermediate Municipal

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CITY OF SANTA FE SPRINGS
MGR: BLACKROCK INVESTMENT MGMT
11710 TELEGRAPH RD
SANTA FE SPRINGS CA 90670-3658

Asset Allocation

	This Period	Current Allocation
Cash and Cash Investments	499,338.72	<1%
Fixed Income	88,979,775.50	99%
Total	**$89,479,114.22**	100%

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
912828V98	US TREASUR NT	4,525,896.14	5%
91282CGC9	US TREASU NT	3,202,124.80	4%
3134HB6S5	FHLMC	2,485,460.00	3%
91282CKG5	US TREASU NT	2,092,426.68	2%
3142JCAB6	FHLMC RR0001	2,064,439.69	2%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	0.00	0.00	3,984.33	0.00	3,984.33[b]
YTD			0.00			3,988.33
Unrealized						**$519,448.37** [b]

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	6.61	0.00	21.44
Corporate Bond and Other Interest	0.00	189,475.73	0.00	583,028.15
Treasury Bond Interest	0.00	157,812.51	0.00	287,831.26
Treasury Bill Interest	0.00	8,828.47	0.00	8,828.47
Municipal Bond Interest	0.00	6,420.95	0.00	6,420.95
Total Income	**$0.00**	**$362,544.27**	**$0.00**	**$886,130.27**
Accrued Interest Paid [4]	0.00	(2,795.11)	0.00	(11,780.36)

[4] Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

A Message About Your Account

Statement of Financial Condition

A Message About Your Account (continued)

The most recent statement of financial condition for Charles Schwab & Co., Inc. (CS&Co) may be obtained at no cost, via the Internet at http://www.schwab.com/legal/financials or by contacting CS&Co at 1-800-435-4000. If you are a client of an independent investment advisor, contact Schwab Alliance at 1-800-515-2157. International clients, please call us at +1-415-667-7870 and Charles Schwab Hong Kong clients, please call +852-2101-0500. At December 31, 2025, CS&Co had net capital and a net capital requirement of $13.2 billion and $2.6 billion, respectively. A copy of the report may be requested via: Investor Relations, 3000 Schwab Way, Westlake, TX 76262. Independent investment advisors are not owned by, affiliated with, or supervised by CS&Co.

Positions - Summary

Beginning Value as of 03/01	+	Transfer of Securities(In/Out)	+	Dividends Reinvested	+	Cash Activity	+	Change in Market Value	=	**Ending Value as of 03/31**	Cost Basis	Unrealized Gain/(Loss)
$89,889,016.54		$0.00		$0.00		$352,382.47		($762,284.79)		**$89,479,114.22**	$88,191,535.17	$519,448.37 [b]

Values may not reflect all of your gains/losses; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Cash and Cash Investments

Type	Symbol	Description	Quantity	Price($)	Beginning Balance($)	Ending Balance($)	Change in Period Balance($)	Pending/Unsettled Cash($)	Interest/ Yield Rate	% of Acct
Cash					0.00	70,625.01	70,625.01	(350,053.75)		<1%
Bank Sweep		CHARLES SCHWAB BANK [X,Z]			635,233.40	249,000.00	(386,233.40)		0.01%	<1%
Bank Sweep		SCHWAB PREMIER BANK [X,Z]			249,000.00	179,713.71	(69,286.29)		0.01%	<1%
Total Cash and Cash Investments					**$884,233.40**	**$499,338.72**	**($384,894.68)**			**<1%**

Positions - Fixed Income

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
912797SN8	US TREASURY		04/30/26	800,000.0000	99.70758	797,660.64	796,716.33 *796,716.33*	944.31	3.67%	N/A	0.00	<1%
912828V98	US TREASUR NT	2.25%	02/15/27	4,585,000.0000	98.71093	4,525,896.14	4,331,274.42 *4,331,274.42* [t]	194,621.72	N/A [y]	103,162.50	12,824.07	5%
91282CEF4	US TREASUR NT	2.5%	03/31/27	600,000.0000	98.79296	592,757.76	592,851.56 *592,851.56* [t]	(93.80)	2.80%	15,000.00	40.98	<1%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
91282CEN7	US TREASUR NT	2.75%	04/30/27	325,000.0000	98.92578	321,508.79	320,886.72 *320,886.72* [t]	622.07	3.06%	8,937.50	3,752.76	<1%
91282CET4	US TREASU NT	2.625%	05/31/27	725,000.0000	98.65234	715,229.47	712,127.93 *712,127.93* [t]	3,101.54	N/A [y]	19,031.25	6,378.61	<1%
91282CEW7	US TREASUR NT	3.25%	06/30/27	750,000.0000	99.29687	744,726.53	733,623.05 *733,623.05* [t]	11,103.48	3.83%	24,375.00	6,127.42	<1%
91282CKZ3	US TREASU NT	4.375%	07/15/27	700,000.0000	100.68359	704,785.13	704,221.15 *708,039.06* [t]	563.98	3.96%	30,625.00	6,429.56	<1%
91282CLG4	US TREASUR NT	3.75%	08/15/27	1,500,000.0000	99.88281	1,498,242.15	1,503,185.14 *1,506,035.16* [t]	(4,942.99)	3.60%	56,250.00	6,992.40	2%
91282CFZ9	US TREASU NT	3.875%	11/30/27	625,000.0000	100.06250	625,390.63	622,265.63 *622,265.63* [t]	3,125.00	3.97%	24,218.75	8,117.27	<1%
91282CGC9	US TREASU NT	3.875%	12/31/27	3,200,000.0000	100.06640	3,202,124.80	3,216,371.13 *3,236,674.35* [t]	(14,246.33)	N/A [y]	124,000.00	31,171.27	4%
91282CGH8	US TREASUR NT	3.5%	01/31/28	2,000,000.0000	99.43750	1,988,750.00	1,987,109.38 *1,987,109.38* [t]	1,640.62	3.64%	70,000.00	11,602.21	2%
91282CQB0	US TREASU NT	3.375%	02/29/28	1,500,000.0000	99.21875	1,488,281.25	1,488,117.99 *1,488,117.99*	163.26	3.80%	50,625.00	4,402.17	2%
91282CGP0	US TREASUR NT	4.0%	02/29/28	1,700,000.0000	100.33203	1,705,644.51	1,684,128.91 *1,684,128.91* [t]	21,515.60	4.24%	68,000.00	5,913.04	2%
91282CMS7	US TREASU NT	3.875%	03/15/28	1,000,000.0000	100.12109	1,001,210.90	999,074.68 *999,074.68*	2,136.22	3.91%	38,750.00	1,790.08	1%
91282CHE4	US TREASU NT	3.625%	05/31/28	1,000,000.0000	99.60937	996,093.70	977,656.25 *977,656.25* [t]	18,437.45	4.13%	36,250.00	12,149.73	1%
91282CJA0	US TREASU NT	4.625%	09/30/28	425,000.0000	101.91015	433,118.14	423,572.27 *423,572.27* [t]	9,545.87	4.70%	19,656.25	53.71	<1%
91282CJN2	US TREASU NT	4.375%	11/30/28	250,000.0000	101.38281	253,457.03	251,727.35 *252,294.92* [t]	1,729.68	4.13%	10,937.50	3,665.87	<1%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
91282CJR3	US TREASUR NT	3.75%	12/31/28	1,600,000.0000	99.80468	1,596,874.88	1,584,062.50 *1,584,062.50* [t]	12,812.38	3.97%	60,000.00	15,082.87	2%
91282CKD2	US TREASUR NT	4.25%	02/28/29	650,000.0000	101.15234	657,490.21	648,121.09 *648,121.09* [t]	9,369.12	4.32%	27,625.00	2,402.17	<1%
91282CKG5	US TREASU NT	4.125%	03/31/29	2,075,000.0000	100.83984	2,092,426.68	2,031,218.75 *2,031,218.75* [t]	61,207.93	N/A [y]	85,593.75	233.86	2%
91282CKT7	US TREASUR NT	4.5%	05/31/29	1,200,000.0000	101.94531	1,223,343.72	1,205,014.04 *1,206,906.25* [t]	18,329.68	N/A [y]	54,000.00	18,098.90	1%
91282CEV9	US TREASUR NT	3.25%	06/30/29	800,000.0000	98.17968	785,437.44	790,718.75 *790,718.75* [t]	(5,281.31)	3.52%	26,000.00	6,535.91	<1%
91282CKX8	US TREASUR NT	4.25%	06/30/29	1,150,000.0000	101.23828	1,164,240.22	1,141,195.31 *1,141,195.31* [t]	23,044.91	4.42%	48,875.00	12,286.26	1%
91282CLN9	US TREASUR NT	3.5%	09/30/29	600,000.0000	98.80859	592,851.54	598,664.06 *598,664.06* [t]	(5,812.52)	3.55%	21,000.00	57.38	<1%
91282CLR0	US TREASU NT	4.125%	10/31/29	500,000.0000	100.81640	504,082.00	498,847.66 *498,847.66* [t]	5,234.34	4.18%	20,625.00	8,660.22	<1%
91282CMA6	US TREASU NT	4.125%	11/30/29	1,800,000.0000	100.83203	1,814,976.54	1,788,412.25 *1,788,664.06* [t]	26,564.29	N/A [y]	74,250.00	24,885.99	2%
91282CMD0	US TREASU NT	4.375%	12/31/29	850,000.0000	101.71093	864,542.91	846,248.05 *846,248.05* [t]	18,294.86	4.47%	37,187.50	9,348.24	<1%
91282CGQ8	US TREASUR NT	4.0%	02/28/30	1,000,000.0000	100.38671	1,003,867.10	1,000,485.40 *1,000,558.56*	3,381.70	3.99%	40,000.00	3,478.26	1%
3134HB6S5	FHLMC Moodys: Aa1 S&P: AA+ CALLABLE 05/20/26 AT 100.00000	4.03%	11/20/28	2,500,000.0000	99.41840	2,485,460.00	2,499,635.00 *2,499,635.00*	(14,175.00)	4.04%	100,750.00	36,661.81	3%
02665WEK3	AMERICAN HONDA F Moodys: A3 S&P: BBB+	5.25%	07/07/26	155,000.0000	100.17260	155,267.53	154,809.35 *154,809.35* [t]	458.18	5.29%	8,137.50	1,898.75	<1%
61761J3R8	MORGAN STANLEY Moodys: A1 S&P: A-	3.125%	07/27/26	175,000.0000	99.62580	174,345.15	176,392.09 *184,782.50* [t]	(2,046.94)	1.52%	5,468.75	972.22	<1%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
857477CD3	STATE STREET CO Moodys: Aa3 S&P: A CALLABLE 07/04/26 AT 100.00000	5.272%	08/03/26	195,000.0000	100.37670	195,734.57	195,000.00 *195,000.00* [t]	734.57	5.27%	10,280.40	1,656.29	<1%
94988J6D4	WELLS FARGO BANK Moodys: Aa2 S&P: A+ CALLABLE 07/07/26 AT 100.00000	5.45%	08/07/26	250,000.0000	100.25040	250,626.00	249,782.50 *249,782.50* [t]	843.50	5.48%	13,625.00	2,043.75	<1%
06428CAA2	BANK OF AMERICA Moodys: Aa2 S&P: A+ CALLABLE 07/18/26 AT 100.00000	5.526%	08/18/26	450,000.0000	100.37610	451,692.45	450,000.00 *450,000.00* [t]	1,692.45	5.53%	24,867.00	2,970.23	<1%
24422EXD6	JOHN DEERE CAPIT Moodys: A1 S&P: A	5.15%	09/08/26	300,000.0000	100.33990	301,019.70	299,787.00 *299,787.00* [t]	1,232.70	5.18%	15,450.00	987.08	<1%
17325FBC1	CITIBANK, N.A. Moodys: Aa3 S&P: A+ CALLABLE 11/04/26 AT 100.00000	5.488%	12/04/26	250,000.0000	100.62410	251,560.25	250,000.00 *250,000.00* [t]	1,560.25	5.49%	13,720.00	4,459.00	<1%
48125LRU8	JPMORGAN CHASE B Moodys: Aa2 S&P: AA- CALLABLE 11/08/26 AT 100.00000	5.11%	12/08/26	400,000.0000	100.62510	402,500.40	400,000.00 *400,000.00* [t]	2,500.40	5.11%	20,440.00	6,415.89	<1%
94988J6F9	WELLS FARGO BAN Moodys: Aa2 S&P: A+ CALLABLE 11/10/26 AT 100.00000	5.254%	12/11/26	400,000.0000	100.75090	403,003.60	400,000.00 *400,000.00* [t]	3,003.60	5.25%	21,016.00	6,421.56	<1%
02665WDJ7	AMERICAN HONDA F Moodys: A3 S&P: BBB+	2.35%	01/08/27	250,000.0000	98.47700	246,192.50	230,772.50 *230,772.50* [t]	15,420.00	4.51%	5,875.00	1,354.51	<1%
87612EBM7	TARGET CORP Moodys: A2 S&P: A CALLABLE 12/15/26 AT 100.00000	1.95%	01/15/27	200,000.0000	98.39260	196,785.20	199,370.15 *199,370.15* [t]	(2,584.95)	N/A [y]	3,900.00	823.33	<1%
882508CE2	TEXAS INSTRUMENTS Moodys: Aa3 S&P: A+ CALLABLE 01/08/27 AT 100.00000	4.6%	02/08/27	310,000.0000	100.43060	311,334.86	309,801.60 *309,801.60* [t]	1,533.26	4.62%	14,260.00	2,099.39	<1%
532457CJ5	ELI LILLY AND CO Moodys: Aa3 S&P: A+ CALLABLE 01/09/27 AT 100.00000	4.5%	02/09/27	270,000.0000	100.41770	271,127.79	269,856.90 *269,856.90* [t]	1,270.89	4.52%	12,150.00	1,755.00	<1%
04636NAK9	ASTRAZENECA FIN L Moodys: A1 S&P: A+ CALLABLE 01/26/27 AT 100.00000	4.8%	02/26/27	175,000.0000	100.58920	176,031.10	174,706.00 *174,706.00* [t]	1,325.10	4.86%	8,400.00	816.67	<1%
17275RBQ4	CISCO SYSTEMS, IN Moodys: A1 S&P: AA- CALLABLE 01/26/27 AT 100.00000	4.8%	02/26/27	305,000.0000	100.61120	306,864.16	304,603.50 *304,603.50* [t]	2,260.66	4.85%	14,640.00	1,423.33	<1%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
24422EWD7	JOHN DEERE CAPIT Moodys: A1 S&P: A	2.35%	03/08/27	125,000.0000	98.42780	123,034.75	124,690.00 *124,690.00* [t]	(1,655.25)	2.41%	2,937.50	187.67	<1%
857477CL5	STATE STREET CO Moodys: Aa3 S&P: A CALLABLE 02/18/27 AT 100.00000	4.993%	03/18/27	210,000.0000	100.62280	211,307.88	210,000.00 *210,000.00* [t]	1,307.88	4.99%	10,485.30	378.64	<1%
46647PCB0	JPMORGAN CHASE & VAR Moodys: A1 S&P: A CALLABLE 04/22/26 AT 100.00000		04/22/27	400,000.0000	99.88440	399,537.60	387,414.00 *387,414.00*	12,123.60	3.16%	6,312.00	2,787.80	<1%
06406RBQ9	THE BANK OF NEW Y VAR Moodys: Aa3 S&P: A CALLABLE 04/26/26 AT 100.00000		04/26/27	325,000.0000	100.00640	325,020.80	325,000.00 *325,000.00* [t]	20.80	4.95%	16,077.75	6,922.36	<1%
037833CR9	APPLE INC. Moodys: Aaa S&P: AA+ CALLABLE 02/11/27 AT 100.00000	3.2%	05/11/27	250,000.0000	99.24400	248,110.00	247,552.50 *247,552.50* [t]	557.50	3.44%	8,000.00	3,111.11	<1%
06051GJS9	BANK OF AMERICA C VAR Moodys: A1 S&P: A- CALLABLE 07/22/26 AT 100.00000		07/22/27	500,000.0000	99.13130	495,656.50	480,450.00 *480,450.00*	15,206.50	3.44%	8,670.00	1,661.75	<1%
437076BT8	THE HOME DEPOT, I Moodys: A2 S&P: A CALLABLE 06/14/27 AT 100.00000	2.8%	09/14/27	250,000.0000	98.23780	245,594.50	234,095.00 *234,095.00* [t]	11,499.50	4.34%	7,000.00	330.56	<1%
89236TMS1	TOYOTA MOTOR CRE Moodys: A1 S&P: A+	4.35%	10/08/27	130,000.0000	100.20430	130,265.59	129,949.30 *129,949.30* [t]	316.29	4.36%	5,655.00	2,717.54	<1%
857477CP6	STATE STREET COR Moodys: Aa3 S&P: A CALLABLE 09/22/27 AT 100.00000	4.33%	10/22/27	300,000.0000	100.38260	301,147.80	300,000.00 *300,000.00* [t]	1,147.80	4.33%	12,990.00	5,737.25	<1%
10373QBY5	BP CAPITAL MARK Moodys: A1 S&P: A- CALLABLE 10/17/27 AT 100.00000	5.017%	11/17/27	380,000.0000	101.18810	384,514.78	380,000.00 *380,000.00* [t]	4,514.78	5.02%	19,064.60	7,096.27	<1%
172967LD1	CITIGROUP INC. VAR Moodys: A3 S&P: BBB+ CALLABLE 01/10/27 AT 100.00000		01/10/28	175,000.0000	99.48010	174,090.18	165,800.25 *165,800.25* [t]	8,289.93	5.19%	6,802.25	1,530.51	<1%
90261AAD4	UBS AG, STAMFO4.864% Moodys: Aa2 S&P: A+ CALLABLE 01/10/27 AT 100.00000		01/10/28	250,000.0000	100.32140	250,803.50	250,000.00 *250,000.00* [t]	803.50	4.86%	12,160.00	2,736.00	<1%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
57636QBA1	MASTERCARD INC Moodys: Aa3 S&P: A+ CALLABLE 12/15/27 AT 100.00000	4.1%	01/15/28	160,000.0000	100.02910	160,046.56	159,912.00 *159,912.00* [t]	134.56	4.12%	6,560.00	1,384.89	<1%
882508BV5	TEXAS INSTRUMENTS Moodys: Aa3 S&P: A+ CALLABLE 01/15/28 AT 100.00000	4.6%	02/15/28	115,000.0000	100.69840	115,803.16	117,764.60 *117,764.60* [t]	(1,961.44)	4.04%	5,290.00	675.94	<1%
95000U2V4	WELLS FARGO & CO VAR Moodys: A1 S&P: BBB+ CALLABLE 03/24/27 AT 100.00000		03/24/28	250,000.0000	99.09930	247,748.25	235,302.50 *235,302.50* [t]	12,445.75	4.91%	8,815.00	171.40	<1%
61747YFP5	MORGAN STANLEY VAR Moodys: A1 S&P: A- CALLABLE 04/13/27 AT 100.00000		04/13/28	500,000.0000	101.12230	505,611.50	508,064.85 *509,680.00*	(2,453.35)	4.96%	28,260.00	13,188.00	<1%
61747YER2	MORGAN STANLEY VAR Moodys: A1 S&P: A- CALLABLE 04/20/27 AT 100.00000		04/20/28	500,000.0000	99.74210	498,710.50	495,550.00 *495,550.00*	3,160.50	4.52%	21,050.00	9,414.03	<1%
46647PAF3	JPMORGAN CHASE & VAR Moodys: A1 S&P: A CALLABLE 05/01/27 AT 100.00000		05/01/28	250,000.0000	98.99300	247,482.50	234,055.00 *234,055.00* [t]	13,427.50	5.03%	8,850.00	3,687.50	<1%
369550BC1	GENERAL DYNAMICS Moodys: A1 S&P: A CALLABLE 02/15/28 AT 100.00000	3.75%	05/15/28	275,000.0000	99.26040	272,966.10	266,582.25 *266,582.25* [t]	6,383.85	4.45%	10,312.50	3,895.83	<1%
025816DV8	AMERICAN EXPRESS VAR Moodys: A2 S&P: A- CALLABLE 07/26/27 AT 100.00000		07/26/28	70,000.0000	100.86410	70,604.87	70,000.00 *70,000.00* [t]	604.87	5.04%	3,530.10	637.38	<1%
907818EY0	UNION PACIFIC CO Moodys: A3 S&P: A- CALLABLE 06/10/28 AT 100.00000	3.95%	09/10/28	500,000.0000	99.30930	496,546.50	493,960.00 *493,960.00*	2,586.50	4.33%	19,750.00	1,152.08	<1%
02209SBQ5	ALTRIA GROUP, INC Moodys: A3 S&P: BBB+ CALLABLE 10/01/28 AT 100.00000	6.2%	11/01/28	500,000.0000	104.10790	520,539.50	527,475.00 *527,475.00*	(6,935.50)	4.20%	31,000.00	12,916.67	<1%
06051GHD4	BANK OF AMERICA C VAR Moodys: A1 S&P: A- CALLABLE 12/20/27 AT 100.00000		12/20/28	500,000.0000	98.14180	490,709.00	484,025.50 *484,025.50*	6,683.50	4.35%	17,095.00	4,796.10	<1%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
571748BG6	MARSH & MCLENNA Moodys: A3 S&P: A- CALLABLE 12/15/28 AT 100.00000	4.375%	03/15/29	500,000.0000	99.98100	499,905.00	498,165.00 *498,165.00*	1,740.00	4.48%	21,875.00	972.22	<1%
57636QAM6	MASTERCARD INC Moodys: Aa3 S&P: A+ CALLABLE 03/01/29 AT 100.00000	2.95%	06/01/29	500,000.0000	96.33220	481,661.00	473,975.00 *473,975.00*	7,686.00	4.33%	14,750.00	4,916.67	<1%
693475BR5	THE PNC FINL SERV VAR Moodys: A3 S&P: A- CALLABLE 06/12/28 AT 100.00000		06/12/29	1,250,000.0000	102.26080	1,278,260.00	1,279,126.56 *1,284,525.00*	(866.56)	N/A [y]	69,775.00	21,126.32	1%
91159HJM3	U.S. BANCORP VAR Moodys: A3 S&P: A CALLABLE 06/12/28 AT 100.00000		06/12/29	500,000.0000	102.57730	512,886.50	512,700.03 *515,230.00*	186.47	4.98%	28,875.00	8,742.71	<1%
025816DH9	AMERICAN EXPRESS VAR Moodys: A2 S&P: A- CALLABLE 07/27/28 AT 100.00000		07/27/29	500,000.0000	101.70150	508,507.50	508,286.14 *510,220.00*	221.36	4.76%	26,410.00	4,621.75	<1%
06406YAA0	THE BANK OF NEW Y Moodys: A2 S&P: A- CALLABLE 05/23/29 AT 100.00000	3.3%	08/23/29	750,000.0000	96.28070	722,105.25	711,430.00 *711,430.00*	10,675.25	4.61%	24,750.00	2,612.50	<1%
06051GLS6	BANK OF AMERICA C VAR Moodys: A1 S&P: A- CALLABLE 09/15/28 AT 100.00000		09/15/29	500,000.0000	103.07010	515,350.50	520,294.85 *522,240.00*	(4,944.35)	4.55%	29,095.00	1,293.11	<1%
66989HAT5	NOVARTIS CAPITAL Moodys: Aa3 S&P: AA- CALLABLE 08/18/29 AT 100.00000	3.8%	09/18/29	465,000.0000	98.70000	458,955.00	463,870.05 *463,870.05* [t]	(4,915.05)	3.85%	17,670.00	638.08	<1%
808513CJ2	THE CHARLES SCHWA VAR Moodys: A2 S&P: A- CALLABLE 11/17/28 AT 100.00000		11/17/29	750,000.0000	104.38980	782,923.50	786,865.63 *791,942.50*	(3,942.13)	4.83%	46,470.00	17,297.17	<1%
20826FBJ4	CONOCOPHILLIPS CO Moodys: A2 S&P: A- CALLABLE 12/15/29 AT 100.00000	4.7%	01/15/30	750,000.0000	100.68280	755,121.00	752,751.42 *753,137.50*	2,369.58	4.60%	35,250.00	7,441.67	<1%
91324PFG2	UNITEDHEALTH GROU Moodys: A2 S&P: A+ CALLABLE 12/15/29 AT 100.00000	4.8%	01/15/30	750,000.0000	100.96510	757,238.25	755,984.55 *756,992.50*	1,253.70	4.58%	36,000.00	7,600.00	<1%
46647PEB8	JPMORGAN CHASE & VAR Moodys: A1 S&P: A CALLABLE 01/23/29 AT 100.00000		01/23/30	500,000.0000	101.13950	505,697.50	503,921.75 *504,660.00*	1,775.75	4.79%	25,060.00	4,733.56	<1%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
6174468G7	MORGAN STANLEY VAR Moodys: A1 S&P: A- CALLABLE 01/23/29 AT 100.00000		01/23/30	250,000.0000	99.52790	248,819.75	246,275.00 *246,275.00*	2,544.75	4.78%	11,077.50	2,092.42	<1%
91159HJQ4	U.S. BANCORP VAR Moodys: A3 S&P: A CALLABLE 01/23/29 AT 100.00000		01/23/30	500,000.0000	102.12610	510,630.50	507,829.36 *509,220.00*	2,801.14	4.95%	26,920.00	5,084.89	<1%
29379VBX0	ENTERPRISE PRODUC Moodys: A3 S&P: A- CALLABLE 10/31/29 AT 100.00000	2.8%	01/31/30	500,000.0000	93.99350	469,967.50	463,150.00 *463,150.00*	6,817.50	4.52%	14,000.00	2,372.22	<1%
76720AAS5	RIO TINTO FIN 4.875% Moodys: A1 S&P: A CALLABLE 02/14/30 AT 100.00000	4.875%	03/14/30	750,000.0000	101.47310	761,048.25	753,941.26 *754,735.00*	7,106.99	4.73%	36,562.50	1,726.56	<1%
718172DT3	PHILIP MORRIS I Moodys: A2 S&P: A- CALLABLE 03/30/30 AT 100.00000	4.375%	04/30/30	1,250,000.0000	99.32600	1,241,575.00	1,255,617.50 *1,255,617.50*	(14,042.50)	N/A [y]	54,687.50	22,938.37	1%
38141GB29	THE GOLDMAN SACHS VAR Moodys: A2 S&P: BBB+ CALLABLE 07/23/29 AT 100.00000		07/23/30	750,000.0000	101.00740	757,555.50	768,107.50 *768,107.50*	(10,552.00)	4.45%	37,867.50	7,152.75	<1%
09659DAC0	BOARD TRUSTEES Moodys: Aaa S&P: AAA CALLABLE 06/01/30 AT 100.00000	4.146%	08/01/30	1,000,000.0000	99.37920	993,792.00	1,000,001.45 *1,000,010.00*	(6,209.45)	3.87%	41,460.00	6,910.00	1%
91324PFP2	UNITEDHEALTH GRO Moodys: A2 S&P: A+ CALLABLE 12/15/30 AT 100.00000	4.65%	01/15/31	800,000.0000	100.16900	801,352.00	817,906.00 *817,906.00*	(16,554.00)	4.14%	37,200.00	7,853.33	<1%
13063D3N6	CALIFORNIA ST Moodys: Aa2 S&P: AA-	4.846%	03/01/27	265,000.0000	100.93900	267,488.35	265,000.00 *265,000.00* [t]	2,488.35	4.85%	12,841.90	1,070.16	<1%
91412GXU4	UNIVERSITY CALI Moodys: Aa3 S&P: AA-	3.909%	05/15/29	1,000,000.0000	99.56700	995,670.00	984,610.00 *984,610.00*	11,060.00	4.32%	39,090.00	14,767.33	1%
3142JCAB6	FHLMC RR0001 FACTOR= .830785260 REMAIN PRIN=$2,076,963.15	4.5%	06/01/40	2,500,000.0000	99.39703	2,064,439.69	N/A *2,085,084.93*	N/A	N/A	N/A	N/A	2%
3142JCAC4	FHLMC RR0002 FACTOR= .775188710 REMAIN PRIN=$1,937,971.78	5.0%	06/01/40	2,500,000.0000	100.69404	1,951,422.07	N/A *1,950,319.32*	N/A	N/A	N/A	N/A	2%
3142JCAT7	FHLMC RR0017 FACTOR= .805951140 REMAIN PRIN=$2,014,877.85	5.0%	08/01/40	2,500,000.0000	100.69134	2,028,807.51	N/A *2,043,456.57*	N/A	N/A	N/A	N/A	2%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
3142JCB74	FHLMC RR0061 FACTOR= .979243670 REMAIN PRIN=$979,243.67	4.5%	02/01/41	1,000,000.0000	99.25207	971,919.61	N/A *979,329.84*	N/A	N/A	N/A	N/A	1%
3137BRQJ7	FHLMC FACTOR= .809851210 REMAIN PRIN=$242,955.36	2.57%	07/25/26	300,000.0000	99.51961	241,788.23	N/A *231,016.38* [t]	N/A	N/A	N/A	N/A	<1%
3137FNWX4	FHLMC FACTOR= .841923000 REMAIN PRIN=$336,769.20	2.282%	07/25/26	400,000.0000	99.52152	335,157.83	N/A *312,471.85* [t]	N/A	N/A	N/A	N/A	<1%
3137BSP72	FHLMC FACTOR=1.000000000 REMAIN PRIN=$450,000.00	2.653%	08/25/26	450,000.0000	99.39105	447,259.73	N/A *429,521.48* [t]	N/A	N/A	N/A	N/A	<1%
3137BTUM1	FHLMC FACTOR= .943474360 REMAIN PRIN=$226,433.85	3.347%	11/25/26	240,000.0000	99.48854	225,275.73	N/A *219,463.90* [t]	N/A	N/A	N/A	N/A	<1%
3137BVZ82	FHLMC FACTOR= .990634020 REMAIN PRIN=$693,443.81	3.43%	01/25/27	700,000.0000	99.22396	688,062.41	N/A *673,398.96* [t]	N/A	N/A	N/A	N/A	<1%
448979AD6	HYUNDAI AUTO REC S&P: AAA FACTOR= .022902246 REMAIN PRIN=$5,038.49	4.58%	04/15/27	220,000.0000	100.00731	5,038.86	N/A *5,038.00* [t]	N/A	N/A	N/A	N/A	<1%
3137F1G44	FHLMC FACTOR=1.000000000 REMAIN PRIN=$600,000.00	3.243%	04/25/27	600,000.0000	98.95835	593,750.10	N/A *573,585.94* [t]	N/A	N/A	N/A	N/A	<1%
44933DAD3	HYUNDAI AUTO REC S&P: AAA FACTOR= .035268970 REMAIN PRIN=$6,524.76	5.39%	06/15/27	185,000.0000	100.03869	6,527.28	N/A *6,524.73* [t]	N/A	N/A	N/A	N/A	<1%
3136AX7E9	FEDERAL NTNL MO FACTOR= .480589970 REMAIN PRIN=$192,235.99		06/25/27	400,000.0000	98.91108	190,142.69	N/A *179,733.14* [t]	N/A	N/A	N/A	N/A	<1%
14318UAD3	CARMAX AUTO OWNE S&P: AAA CALLABLE 05/15/27 AT 100.00000 FACTOR= .083248122 REMAIN PRIN=$16,233.38	5.34%	08/16/27	195,000.0000	100.10809	16,250.93	N/A *16,229.58* [t]	N/A	N/A	N/A	N/A	<1%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
58768PAC8	MERCEDES-BENZ AU Moodys: Aaa S&P: AAA CALLABLE 04/15/27 AT 100.00000 FACTOR= .085991044 REMAIN PRIN=$22,787.63	5.21%	08/16/27	265,000.0000	100.11950	22,814.86	N/A *22,783.12* [t]	N/A	N/A	N/A	N/A	<1%
3136AY6X6	FEDERAL NTNL MO FACTOR= .789834300 REMAIN PRIN=$315,933.72		09/25/27	400,000.0000	98.74985	311,984.07	N/A *294,200.95* [t]	N/A	N/A	N/A	N/A	<1%
3137F64P9	FHLMC FACTOR= .976422780 REMAIN PRIN=$439,390.25	1.336%	09/25/27	450,000.0000	96.69962	424,888.70	N/A *405,663.63* [t]	N/A	N/A	N/A	N/A	<1%
58770AAC7	MERCEDES-BENZ AU S&P: AAA CALLABLE 11/15/27 AT 100.00000 FACTOR= .151980828 REMAIN PRIN=$20,517.41	4.51%	11/15/27	135,000.0000	100.07837	20,533.49	N/A *20,514.95* [t]	N/A	N/A	N/A	N/A	<1%
41285JAD0	HARLEY-DAVIDSON Moodys: Aaa S&P: NR FACTOR= .176295799 REMAIN PRIN=$40,548.03	5.05%	12/15/27	230,000.0000	100.17021	40,617.05	N/A *40,543.94* [t]	N/A	N/A	N/A	N/A	<1%
344928AD8	FORD CR AUTO OWN Moodys: NR S&P: AAA CALLABLE 01/15/28 AT 100.00000 FACTOR= .260135734 REMAIN PRIN=$46,824.43	4.65%	02/15/28	180,000.0000	100.17907	46,908.28	N/A *46,819.54* [t]	N/A	N/A	N/A	N/A	<1%
891941AD8	TOYOTA AUTO RECE Moodys: Aaa CALLABLE 02/15/28 AT 100.00000 FACTOR= .399442046 REMAIN PRIN=$107,849.35	4.71%	02/15/28	270,000.0000	100.22135	108,088.08	N/A *107,843.33* [t]	N/A	N/A	N/A	N/A	<1%
362583AD8	GM FINL CONSUMER Moodys: Aaa S&P: AAA CALLABLE 02/16/28 AT 100.00000 FACTOR= .271596931 REMAIN PRIN=$48,887.45	4.47%	02/16/28	180,000.0000	100.08580	48,929.39	N/A *48,886.10* [t]	N/A	N/A	N/A	N/A	<1%
05592XAD2	BMW VEH OWNER TR S&P: AAA FACTOR= .289066112 REMAIN PRIN=$33,242.60	5.47%	02/25/28	115,000.0000	100.50178	33,409.41	N/A *33,236.70* [t]	N/A	N/A	N/A	N/A	<1%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
44933XAD9	HYUNDAI AUTO REC Moodys: NR S&P: AAA FACTOR= .380057804 REMAIN PRIN=$53,208.09	5.48%	04/17/28	140,000.0000	100.47031	53,458.34	N/A *53,205.77* [t]	N/A	N/A	N/A	N/A	<1%
02007WAC2	ALLY AUTO RECEIV Moodys: Aaa CALLABLE 05/15/28 AT 100.00000 FACTOR= .410241847 REMAIN PRIN=$102,560.46	5.46%	05/15/28	250,000.0000	100.48830	103,061.26	N/A *102,542.98* [t]	N/A	N/A	N/A	N/A	<1%
02582JJZ4	AMERICAN EXPRESS S&P: AAA FACTOR=1.000000000 REMAIN PRIN=$255,000.00	4.87%	05/15/28	255,000.0000	100.09593	255,244.62	N/A *254,977.38* [t]	N/A	N/A	N/A	N/A	<1%
05522RDG0	BA CREDIT CARD T S&P: AAA FACTOR=1.000000000 REMAIN PRIN=$230,000.00	4.79%	05/15/28	230,000.0000	100.08491	230,195.29	N/A *229,947.93* [t]	N/A	N/A	N/A	N/A	<1%
14041NGD7	CAPITAL ONE MULT Moodys: NR S&P: AAA FACTOR=1.000000000 REMAIN PRIN=$415,000.00	4.42%	05/15/28	415,000.0000	100.03885	415,161.23	N/A *414,904.84* [t]	N/A	N/A	N/A	N/A	<1%
344930AD4	FORD CR AUTO OWN Moodys: NR S&P: AAA CALLABLE 03/15/28 AT 100.00000 FACTOR= .420485357 REMAIN PRIN=$84,097.07	5.23%	05/15/28	200,000.0000	100.44975	84,475.30	N/A *84,095.93* [t]	N/A	N/A	N/A	N/A	<1%
3137H14B9	FHLMC CALLABLE 05/25/28 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$500,000.00	1.77%	05/25/28	500,000.0000	95.30711	476,535.55	N/A *437,617.19* [t]	N/A	N/A	N/A	N/A	<1%
254683CZ6	DISCOVER CARD EX Moodys: Aaa S&P: AAA FACTOR=1.000000000 REMAIN PRIN=$455,000.00	4.93%	06/15/28	455,000.0000	100.20823	455,947.45	N/A *454,938.53* [t]	N/A	N/A	N/A	N/A	<1%
36267KAD9	GM FINL CONSUMER Moodys: Aaa S&P: AAA CALLABLE 04/16/28 AT 100.00000 FACTOR= .419229228 REMAIN PRIN=$58,692.09	5.45%	06/16/28	140,000.0000	100.51741	58,995.77	N/A *58,689.83* [t]	N/A	N/A	N/A	N/A	<1%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
438123AC5	HAROT 2023-4 A2 Moodys: Aaa FACTOR= .553762343 REMAIN PRIN=$63,682.67	5.67%	06/21/28	115,000.0000	100.88933	64,249.02	N/A *63,671.46* [t]	N/A	N/A	N/A	N/A	<1%
3137HACX2	FHLMC CALLABLE 06/25/28 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$700,000.00	4.819%	06/25/28	700,000.0000	100.82515	705,776.05	N/A *706,991.60* [t]	N/A	N/A	N/A	N/A	<1%
3136BQDE6	FEDERAL NTNL MO FACTOR= .916507010 REMAIN PRIN=$504,078.86	4.184%	07/25/28	550,000.0000	99.92965	503,724.24	N/A *485,018.40* [t]	N/A	N/A	N/A	N/A	<1%
31680EAD3	FIFTH THIRD AUTO Moodys: Aaa S&P: AAA CALLABLE 02/15/28 AT 100.00000 FACTOR= .455186152 REMAIN PRIN=$216,213.42	5.53%	08/15/28	475,000.0000	100.69052	217,706.42	N/A *216,200.02* [t]	N/A	N/A	N/A	N/A	<1%
41285YAC9	HARLEY-DAVIDSON Moodys: Aaa S&P: AAA CALLABLE 09/15/28 AT 100.00000 FACTOR= .484701612 REMAIN PRIN=$225,386.25	5.69%	08/15/28	465,000.0000	100.71968	227,008.31	N/A *225,335.30* [t]	N/A	N/A	N/A	N/A	<1%
89239FAD4	TOYOTA AUTO RECE S&P: AAA CALLABLE 07/15/28 AT 100.00000 FACTOR= .668881143 REMAIN PRIN=$86,954.55	5.54%	08/15/28	130,000.0000	100.84635	87,690.49	N/A *86,945.17* [t]	N/A	N/A	N/A	N/A	<1%
379930AD2	GM FINL SECURITI Moodys: Aaa S&P: AAA CALLABLE 07/16/28 AT 100.00000 FACTOR= .548071445 REMAIN PRIN=$117,835.36	5.78%	08/16/28	215,000.0000	100.74203	118,709.73	N/A *117,811.16* [t]	N/A	N/A	N/A	N/A	<1%
3137HAMH6	FHLMC FACTOR=1.000000000 REMAIN PRIN=$650,000.00	4.65%	08/25/28	650,000.0000	100.59853	653,890.45	N/A *640,384.55* [t]	N/A	N/A	N/A	N/A	<1%
3137HAQ74	FHLMC CALLABLE 08/25/28 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$650,000.00	4.74%	08/25/28	650,000.0000	101.26102	658,196.63	N/A *635,741.60* [t]	N/A	N/A	N/A	N/A	<1%
3137HAMN3	FHLMC CALLABLE 08/25/28 AT 100.00000 FACTOR= .488746210 REMAIN PRIN=$139,292.67	5.272%	08/25/28	285,000.0000	100.84199	140,465.50	N/A *139,291.94* [t]	N/A	N/A	N/A	N/A	<1%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
3137HAST4	FHLMC CALLABLE 09/25/28 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$600,000.00	4.85%	09/25/28	600,000.0000	101.58733	609,523.98	N/A *588,101.87* [t]	N/A	N/A	N/A	N/A	<1%
44918CAD4	HYUNDAI AUTO REC Moodys: NR S&P: AAA FACTOR= .614468013 REMAIN PRIN=$122,893.60	5.54%	10/16/28	200,000.0000	100.72548	123,785.17	N/A *122,877.44* [t]	N/A	N/A	N/A	N/A	<1%
3137HB3G7	FHLMC CALLABLE 10/25/28 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$360,000.00	4.86%	10/25/28	360,000.0000	101.50144	365,405.18	N/A *358,965.72* [t]	N/A	N/A	N/A	N/A	<1%
3137HB3D4	FHLMC CALLABLE 10/25/28 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$235,000.00	5.069%	10/25/28	235,000.0000	101.64913	238,875.46	N/A *234,320.62* [t]	N/A	N/A	N/A	N/A	<1%
05522RDH8	BA CREDIT CARD T Moodys: Aaa FACTOR=1.000000000 REMAIN PRIN=$230,000.00	4.98%	11/15/28	230,000.0000	100.66142	231,521.27	N/A *229,969.11* [t]	N/A	N/A	N/A	N/A	<1%
3137HBCF9	FHLMC CALLABLE 11/25/28 AT 100.00000 FACTOR= .921362150 REMAIN PRIN=$244,160.97	5.0%	11/25/28	265,000.0000	101.78399	248,516.78	N/A *246,440.94* [t]	N/A	N/A	N/A	N/A	<1%
3137HBLV4	FHLMC CALLABLE 12/25/28 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$330,000.00	4.572%	12/25/28	330,000.0000	100.99945	333,298.19	N/A *333,299.67* [t]	N/A	N/A	N/A	N/A	<1%
161571HV9	CHASE ISSUANCE TR Moodys: NR S&P: AAA CALLABLE 01/15/27 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$520,000.00	4.6%	01/16/29	520,000.0000	100.44559	522,317.07	519,920.80 *519,920.80* [t]	2,396.27	0.00%	23,920.00	N/A	<1%
3137HC2L5	FEDERAL HOME LN M CALLABLE 01/25/29 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$525,000.00	5.4%	01/25/29	525,000.0000	103.06474	541,089.89	N/A *552,644.53* [t]	N/A	N/A	N/A	N/A	<1%
92970QAA3	WF CARD ISSUANCE Moodys: Aaa S&P: AAA FACTOR=1.000000000 REMAIN PRIN=$650,000.00	4.94%	02/15/29	650,000.0000	100.77687	655,049.66	N/A *649,823.59* [t]	N/A	N/A	N/A	N/A	<1%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
3137HCKV3	FHLMC CALLABLE 03/25/29 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$295,000.00	5.18%	03/25/29	295,000.0000	102.55148	302,526.87	N/A *296,197.41* [t]	N/A	N/A	N/A	N/A	<1%
02582JKH2	AMERICAN EXPRESS Moodys: NR S&P: AAA FACTOR=1.000000000 REMAIN PRIN=$625,000.00	5.23%	04/16/29	625,000.0000	101.22297	632,643.56	N/A *624,871.88* [t]	N/A	N/A	N/A	N/A	<1%
448976AD2	HYUNDAI AUTO REC Moodys: NR S&P: AAA CALLABLE 08/15/29 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$240,000.00	4.41%	05/15/29	240,000.0000	100.32955	240,790.92	N/A *239,982.43* [t]	N/A	N/A	N/A	N/A	<1%
3137HDV56	FHLMC CALLABLE 05/25/29 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$520,000.00	4.72%	05/25/29	520,000.0000	101.48701	527,732.45	N/A *523,193.32* [t]	N/A	N/A	N/A	N/A	<1%
3137HDJJ0	FHLMC CALLABLE 05/25/29 AT 100.00000 FACTOR= .973550220 REMAIN PRIN=$657,146.40	4.803%	05/25/29	675,000.0000	101.45933	666,736.33	N/A *657,144.43* [t]	N/A	N/A	N/A	N/A	<1%
3137HFNZ4	FHLMC CALLABLE 07/25/29 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$195,000.00	4.508%	07/25/29	195,000.0000	100.94927	196,851.08	N/A *198,896.10* [t]	N/A	N/A	N/A	N/A	<1%
3137HDXL9	FHLMC CALLABLE 07/25/29 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$495,000.00	4.543%	07/25/29	495,000.0000	101.05160	500,205.42	N/A *499,630.23* [t]	N/A	N/A	N/A	N/A	<1%
38014AAD3	GM FINL CONSUMER Moodys: Aaa S&P: AAA CALLABLE 08/16/29 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$165,000.00	4.4%	08/16/29	165,000.0000	100.20617	165,340.18	N/A *164,968.22* [t]	N/A	N/A	N/A	N/A	<1%
14041NGE5	CAPITAL ONE FUND Moodys: NR S&P: AAA FACTOR=1.000000000 REMAIN PRIN=$615,000.00	3.92%	09/17/29	615,000.0000	99.86690	614,181.44	N/A *614,879.95* [t]	N/A	N/A	N/A	N/A	<1%
3137HH6C0	FHLMC CALLABLE 09/25/29 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$310,000.00	4.791%	09/25/29	310,000.0000	101.94719	316,036.29	N/A *316,195.97* [t]	N/A	N/A	N/A	N/A	<1%

Positions - Fixed Income (continued)

Symbol/ CUSIP	Description	Coupon	Maturity Date	Quantity/Par	Price($)	Market Value($)	Adj Cost Basis/ *Orig Cost Basis*($)	Unrealized Gain/(Loss)($) [b]	Yield to Maturity	Est. Annual Income($)	Accrued Interest$)	% of Acct
3137HHJL6	FHLMC CALLABLE 09/25/29 AT 100.00000 FACTOR=1.000000000 REMAIN PRIN=$495,000.00	4.792%	09/25/29	495,000.0000	101.83163	504,066.57	N/A *497,577.47* [t]	N/A	N/A	N/A	N/A	<1%
437921AD1	HONDA AUTO RECEI Moodys: Aaa FACTOR=1.000000000 REMAIN PRIN=$729,000.00	4.15%	10/15/29	729,000.0000	100.04958	729,361.44	N/A *728,928.35*	N/A	N/A	N/A	N/A	<1%
92970QAE5	WF CARD ISSUANCE Moodys: Aaa S&P: AAA FACTOR=1.000000000 REMAIN PRIN=$235,000.00	4.29%	10/15/29	235,000.0000	100.45367	236,066.12	N/A *234,965.08* [t]	N/A	N/A	N/A	N/A	<1%
02582JKP4	AMERICAN EXPRES S&P: AAA FACTOR=1.000000000 REMAIN PRIN=$241,000.00	4.319%	04/15/30	241,000.0000	100.17292	241,416.74	N/A *240,995.66*	N/A	N/A	N/A	N/A	<1%
17305EHA6	CITIBANK CREDIT C Moodys: Aaa S&P: AAA FACTOR=1.000000000 REMAIN PRIN=$365,000.00	4.3%	06/21/30	365,000.0000	100.34475	366,258.34	N/A *364,911.09*	N/A	N/A	N/A	N/A	<1%
92348KEF6	VERIZON MASTER TR Moodys: Aaa S&P: AAA FACTOR=1.000000000 REMAIN PRIN=$318,000.00	4.4%	06/20/31	318,000.0000	100.23686	318,753.21	N/A *317,988.69*	N/A	N/A	N/A	N/A	<1%
Total Fixed Income				**93,858,000.0000**		**$88,979,775.50**		**$519,448.37**		**$2,476,228.55**	**$536,321.09**	**99%**

Total Adj Cost Basis **$62,219,786.94**

Total Orig Cost Basis ***$88,252,506.13***

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

Yield to Maturity is the annualized rate of return earned if held until maturity date.

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only and are derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Adj Cost Basis and Total Orig Cost Basis are the sums of the individual positions held, which may be incomplete or unavailable.

Transactions - Summary

Beginning Cash* as of 03/01	+ Deposits	+ Withdrawals	+ Purchases	+ Sales/Redemptions	+ Dividends/Interest	+ Expenses	= Ending Cash* as of 03/31
$884,233.40	$0.00	$0.00	($3,110,348.35)	$2,373,071.20	$353,715.80	($1,333.33)	$499,338.72

Other Activity **$0.00** Other activity includes transactions which don't affect the cash balance such as stock transfers, splits, etc.

*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

Transaction Details

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share($)	Charges/ Interest($)	Amount($)	Realized Gain/(Loss)($)
03/02	Purchase	Bought Prime	91324PFP2	UNITEDHEALTH GRO 4.65%31 DUE 01/15/31	800,000.0000	102.2370	4,866.67	(822,762.67)	
				Executed by J.P. Morgan Securities LLC as Principal; Accrued interest $4,856.67; Schwab Prime Broker Fee $10.00					
	Interest	Bond Interest	13063D3N6	CALIFORNIA ST 4.846%27GO UTX DUE 03/01/27XTRO TAXBL				6,420.95	
	Interest	Bond Interest	91282CGP0	US TREASUR NT 4%02/28UST NOTE DUE 02/29/28				34,000.00	
	Interest	Bond Interest	91282CGQ8	US TREASUR NT 4%02/30UST NOTE DUE 02/28/30				20,000.00	
	Interest	Bond Interest	91282CKD2	US TREASUR NT 4.25%02/29UST NOTE DUE 02/28/29				13,812.50	
03/05	Redemption	Full Redemption	912797RV1	US TREASURY BILXXX **MATURED**				1,250,000.00	
				Treasury Bill interest $8,828.47					
	Other Activity	Redemption	912797RV1	US TREASURY BILXXX **MATURED**	(1,250,000.0000)				
03/09	Interest	Bond Interest	24422EWD7	JOHN DEERE CAPIT 2.35%27 DUE 03/08/27				1,468.75	
	Interest	Bond Interest	24422EXD6	JOHN DEERE CAPIT 5.15%26 DUE 09/08/26				7,725.00	
03/10	Interest	Bond Interest	907818EY0	UNION PACIFIC CO 3.95%28 DUE 09/10/28				9,875.00	

Transaction Details (continued)

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share($)	Charges/ Interest($)	Amount($)	Realized Gain/(Loss)($)
03/13	Redemption	Full Redemption	20271RAR1	COMMONWEALTH B5.316% XXX **MATURED**				100,000.00	
	Other Activity	Redemption	20271RAR1	COMMONWEALTH B5.316% XXX **MATURED**	(100,000.0000)				
	Interest	Bond Interest	20271RAR1	COMMONWEALTH B5.316% XXX**MATURED**				2,658.00	
03/16	Redemption	Principal Payment	02007WAC2	ALLY AUTO RECEIV 5.46%28 ABS-AUTO DUE 05/15/28				10,610.37	
	Redemption	Principal Payment	14318UAD3	CARMAX AUTO OWNE 5.34%27 ABS-AUTO DUE 08/16/27				7,317.29	
	Redemption		254683CY9	DISCOVER CARD EX 4.31%28 ABS-CC DUE 03/15/28				225,000.00	
	Redemption	Principal Payment	31680EAD3	FIFTH THIRD AUTO 5.53%28 ABS-AUTO DUE 08/15/28				21,225.46	
	Redemption	Principal Payment	344928AD8	FORD CR AUTO OWN 4.65%28 ABS-AUTO DUE 02/15/28				6,623.48	
	Redemption	Principal Payment	344930AD4	FORD CR AUTO OWN 5.23%28 ABS-AUTO DUE 05/15/28				9,231.75	
	Redemption	Principal Payment	362583AD8	GM FINL CONSUMER 4.47%28 ABS-AUTO DUE 02/16/28				6,860.76	
	Redemption	Principal Payment	36267KAD9	GM FINL CONSUMER 5.45%28 ABS-AUTO DUE 06/16/28				6,427.20	
	Redemption	Principal Payment	379930AD2	GM FINL SECURITI 5.78%28 ABS-AUTO DUE 08/16/28				10,531.82	
	Redemption	Principal Payment	41285JAD0	HARLEY-DAVIDSON 5.05%27 ABS-SPCL DUE 12/15/27				9,369.11	
	Redemption	Principal Payment	41285YAC9	HARLEY-DAVIDSON 5.69%28 ABS-SPCL DUE 08/15/28				22,274.12	
	Redemption		438516CX2	HONEYWELL INTERN 4.65%27 **CALLED**				161,968.00	
	Redemption		438516CJ3	HONEYWELL INTERN 4.95%28 **CALLED**				229,862.25	

Transaction Details (continued)

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share($)	Charges/ Interest($)	Amount($)	Realized Gain/(Loss)($)
03/16	Redemption	Principal Payment	448979AD6	HYUNDAI AUTO REC 4.58%27 ABS-AUTO DUE 04/15/27				10,363.91	
	Redemption	Principal Payment	44933DAD3	HYUNDAI AUTO REC 5.39%27 ABS-AUTO DUE 06/15/27				7,276.68	
	Redemption	Principal Payment	44933XAD9	HYUNDAI AUTO REC 5.48%28 ABS-AUTO DUE 04/17/28				6,508.54	
	Redemption	Principal Payment	44918CAD4	HYUNDAI AUTO REC 5.54%28 ABS-AUTO DUE 10/16/28				10,534.85	
	Redemption	Principal Payment	58770AAC7	MERCEDES-BENZ AU 4.51%27 ABS-AUTO DUE 11/15/27				4,067.21	
	Redemption	Principal Payment	58768PAC8	MERCEDES-BENZ AU 5.21%27 ABS-AUTO DUE 08/16/27				6,947.02	
	Redemption	Principal Payment	891941AD8	TOYOTA AUTO RECE 4.71%28 ABS-AUTO DUE 02/15/28				11,444.48	
	Redemption	Principal Payment	89239FAD4	TOYOTA AUTO RECE 5.54%28 ABS-AUTO DUE 08/15/28				6,381.16	
	Other Activity	Call Redemption	254683CY9	DISCOVER CARD EX 4.31%28 ABS-CC DUE 03/15/28	(225,000.0000)				
	Other Activity	Call Redemption	438516CX2	HONEYWELL INTERN 4.65%27 **CALLED**	(160,000.0000)				
	Other Activity	Call Redemption	438516CJ3	HONEYWELL INTERN 4.95%28 **CALLED**	(225,000.0000)				
	Interest	Bond Interest	02007WAC2	ALLY AUTO RECEIV 5.46%28ABS-AUTO DUE 05/15/28-231-				514.93	
	Interest	Bond Interest	02582JKP4	AMERICAN EXPRES 4.319%30ABS-CC DUE 04/15/30-252-				859.57	
	Interest	Bond Interest	02582JJZ4	AMERICAN EXPRESS 4.87%28ABS-CC DUE 05/15/28-231-				1,034.87	
	Interest	Bond Interest	02582JKH2	AMERICAN EXPRESS 5.23%29ABS-CC DUE 04/16/29-241-				2,723.96	
	Interest	Bond Interest	05522RDG0	BA CREDIT CARD T 4.79%28ABS-CC DUE 05/15/28-231-				918.08	

Transaction Details (continued)

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share($)	Charges/ Interest($)	Amount($)	Realized Gain/(Loss)($)
03/16	Interest	Bond Interest	05522RDH8	BA CREDIT CARD T 4.98%28ABS-CC DUE 11/15/28-232-				954.50	
	Interest	Bank Interest X,Z		BANK INT 021626-031526 SCHWAB BANK				5.03	
	Interest	Bank Interest X,Z		BANK INT 021626-031526 SCHWAB PREMIER BANK				1.58	
	Interest	Bond Interest	06051GLS6	BANK OF AMERICA C VAR 29 DUE 09/15/29				14,547.50	
	Interest	Bond Interest	14041NGE5	CAPITAL ONE FUND 3.92%29ABS-CC DUE 09/17/29-241-				2,009.00	
	Interest	Bond Interest	14041NGD7	CAPITAL ONE MULT 4.42%28ABS-CC DUE 05/15/28-231-				1,528.58	
	Interest	Bond Interest	14318UAD3	CARMAX AUTO OWNE 5.34%27ABS-AUTO DUE 08/16/27-224-				104.80	
	Interest	Bond Interest	161571HV9	CHASE ISSUANCE TR 4.6%29ABS-CC DUE 01/16/29-241-				1,993.33	
	Interest	Bond Interest	254683CY9	DISCOVER CARD EX 4.31%28ABS-CC DUE 03/15/28-231-				808.13	
	Interest	Bond Interest	254683CZ6	DISCOVER CARD EX 4.93%28ABS-CC DUE 06/15/28-232-				1,869.29	
	Interest	Bond Interest	31680EAD3	FIFTH THIRD AUTO 5.53%28ABS-AUTO DUE 08/15/28-231-				1,094.20	
	Interest	Bond Interest	344928AD8	FORD CR AUTO OWN 4.65%28ABS-AUTO DUE 02/15/28-23A-				207.11	
	Interest	Bond Interest	344930AD4	FORD CR AUTO OWN 5.23%28ABS-AUTO DUE 05/15/28-23B-				406.76	
	Interest	Bond Interest	38014AAD3	GM FINL CONSUMER 4.4%29ABS-AUTO DUE 08/16/29-244-				605.00	

Transaction Details (continued)

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share($)	Charges/ Interest($)	Amount($)	Realized Gain/(Loss)($)
03/16	Interest	Bond Interest	362583AD8	GM FINL CONSUMER 4.47%28ABS-AUTO DUE 02/16/28-232-				207.66	
	Interest	Bond Interest	36267KAD9	GM FINL CONSUMER 5.45%28ABS-AUTO DUE 06/16/28-233-				295.75	
	Interest	Bond Interest	379930AD2	GM FINL SECURITI 5.78%28ABS-AUTO DUE 08/16/28-234-				618.30	
	Interest	Bond Interest	41285JAD0	HARLEY-DAVIDSON 5.05%27ABS-SPCL DUE 12/15/27-23A-				210.07	
	Interest	Bond Interest	41285YAC9	HARLEY-DAVIDSON 5.69%28ABS-SPCL DUE 08/15/28-23B-				1,174.32	
	Interest	Bond Interest	437921AD1	HONDA AUTO RECEI 4.15%29ABS-AUTO DUE 10/15/29-252-				2,521.12	
	Interest	Bond Interest	438516CX2	HONEYWELL INTERN 4.65%27**CALLED** EFF: @101.23				950.67	
	Interest	Bond Interest	438516CJ3	HONEYWELL INTERN 4.95%28**CALLED** EFF @102.161				959.06	
	Interest	Bond Interest	448976AD2	HYUNDAI AUTO REC 4.41%29ABS-AUTO DUE 05/15/29-24C-				882.00	
	Interest	Bond Interest	448979AD6	HYUNDAI AUTO REC 4.58%27ABS-AUTO DUE 04/15/27-23A-				58.79	
	Interest	Bond Interest	44933DAD3	HYUNDAI AUTO REC 5.39%27ABS-AUTO DUE 06/15/27-22C-				61.99	

Transaction Details (continued)

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share($)	Charges/ Interest($)	Amount($)	Realized Gain/(Loss)($)
03/16	Interest	Bond Interest	44933XAD9	HYUNDAI AUTO REC 5.48%28ABS-AUTO DUE 04/17/28-23B-				272.71	
	Interest	Bond Interest	44918CAD4	HYUNDAI AUTO REC 5.54%28ABS-AUTO DUE 10/16/28-23C-				615.99	
	Interest	Bond Interest	571748BG6	MARSH & MCLENNA 4.375%29 DUE 03/15/29				10,937.50	
	Interest	Bond Interest	58770AAC7	MERCEDES-BENZ AU 4.51%27ABS-AUTO DUE 11/15/27-231-				92.40	
	Interest	Bond Interest	58768PAC8	MERCEDES-BENZ AU 5.21%27ABS-AUTO DUE 08/16/27-221-				129.10	
	Interest	Bond Interest	76720AAS5	RIO TINTO FIN 4.875% 30F DUE 03/14/30				18,281.25	
	Interest	Bond Interest	437076BT8	THE HOME DEPOT, I 2.8%27 DUE 09/14/27				3,500.00	
	Interest	Bond Interest	891941AD8	TOYOTA AUTO RECE 4.71%28ABS-AUTO DUE 02/15/28-23B-				468.23	
	Interest	Bond Interest	89239FAD4	TOYOTA AUTO RECE 5.54%28ABS-AUTO DUE 08/15/28-23D-				430.90	
	Interest	Bond Interest	91282CMS7	US TREASU NT 3.875%03/28UST NOTE DUE 03/15/28				19,375.00	
	Interest	Bond Interest	92970QAE5	WF CARD ISSUANCE 4.29%29MBS-CMO DUE 10/15/29-242-				840.13	
	Interest	Bond Interest	92970QAA3	WF CARD ISSUANCE 4.94%29ABS-CC DUE 02/15/29-241-				2,675.83	
03/18	Interest	Bond Interest	66989HAT5	NOVARTIS CAPITAL 3.8%29 DUE 09/18/29				8,835.00	

Transaction Details (continued)

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share($)	Charges/ Interest($)	Amount($)	Realized Gain/(Loss)($)
03/18	Interest	Bond Interest	857477CL5	STATE STREET CO 4.993%27 DUE 03/18/27				5,242.65	
03/20	Purchase	Bought Prime	91282CQB0	US TREASU NT 3.375%02/28 UST NOTE DUE 02/29/28	1,500,000.0000	99.2072	2,761.36	(1,490,869.35)	
				Executed by BNP Paribas Securities Bond as Principal; Accrued interest $2,751.36; Schwab Prime Broker Fee $10.00					
	Purchase	Bought Prime	912797SN8	US TREASURY BILL26 U S T BILL DUE 04/30/26	800,000.0000	99.5883	10.00	(796,716.33)	
				Executed by Goldman, Sachs & Co as Principal; Schwab Prime Broker Fee $10.00					
	Interest	Bond Interest	92348KEF6	VERIZON MASTER TR 4.4%31ABS-SPCL DUE 06/20/31-255-				1,166.00	
03/23	Redemption	Principal Payment	438123AC5	HAROT 2023-4 A2 5.67%28 ABS-AUTO DUE 06/21/28				5,603.65	
	Interest	Bond Interest	438123AC5	HAROT 2023-4 A2 5.67%28ABS-AUTO DUE 06/21/28-234-				327.38	
	Expense	Advisor Fee *		MGMTFEE TO ADVISOR				(1,333.33)	
03/24	Interest	Bond Interest	95000U2V4	WELLS FARGO & CO VAR 28 DUE 03/24/28				4,407.50	
03/25	Redemption	Principal Payment	05592XAD2	BMW VEH OWNER TR 5.47%28 ABS-AUTO DUE 02/25/28				4,620.70	
	Redemption	Principal Payment	3136AY6X6	FEDERAL NTNL MO 2.966%27 MBS-CMO DUE 09/25/27				684.28	
	Redemption	Principal Payment	3136AX7E9	FEDERAL NTNL MO 3.073%27 MBS-CMO DUE 06/25/27				250.97	
	Redemption	Principal Payment	3136BQDE6	FEDERAL NTNL MO 4.184%28 MBS-CMO DUE 07/25/28				57.55	
	Redemption	Principal Payment	3137HBCF9	FHLMC 5%28 MBS-CMO DUE 11/25/28				48.39	
	Redemption	Principal Payment	3137BRQJ7	FHLMC 2.57%26 MBS-CMO DUE 07/25/26				549.07	
	Redemption	Principal Payment	3137BVZ82	FHLMC 3.43%27 MBS-CMO DUE 01/25/27				1,857.97	
	Redemption	Principal Payment	3137F64P9	FHLMC 1.336%27 MBS-CMO DUE 09/25/27				536.22	

Transaction Details (continued)

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share($)	Charges/ Interest($)	Amount($)	Realized Gain/(Loss)($)
03/25	Redemption	Principal Payment	3137FNWX4	FHLMC 2.282%26 MBS-CMO DUE 07/25/26				11,346.64	
	Redemption	Principal Payment	3137BTUM1	FHLMC 3.347%26 MBS-CMO DUE 11/25/26				1,258.66	
	Redemption	Principal Payment	3137HDJJ0	FHLMC 4.803%29 MBS-CMO DUE 05/25/29				174.86	
	Redemption	Principal Payment	3137HAMN3	FHLMC 5.272%28 MBS-CMO DUE 08/25/28				1,106.13	
	Redemption	Principal Payment	3142JCAB6	FHLMC RR0001 4.5%40 DUE 06/01/40				55,402.10	
	Redemption	Principal Payment	3142JCAC4	FHLMC RR0002 5%40 DUE 06/01/40				71,749.33	
	Redemption	Principal Payment	3142JCAT7	FHLMC RR0017 5%40 DUE 08/01/40				65,454.43	
	Redemption	Principal Payment	3142JCB74	FHLMC RR0061 4.5%41 DUE 02/01/41				11,544.79	
	Interest	Bond Interest	05592XAD2	BMW VEH OWNER TR 5.47%28ABS-AUTO DUE 02/25/28-23A-				172.59	
	Interest	Bond Interest	3137HC2L5	FEDERAL HOME LN M 5.4%29MBS-CMO DUE 01/25/29-K518-				2,362.50	
	Interest	Bond Interest	3136AY6X6	FEDERAL NTNL MO 2.966%27MBS-CMO DUE 09/25/27-17M15C-				782.62	
	Interest	Bond Interest	3136AX7E9	FEDERAL NTNL MO 3.073%27MBS-CMO DUE 06/25/27-17M12-				492.93	
	Interest	Bond Interest	3136BQDE6	FEDERAL NTNL MO 4.184%28MBS-CMO DUE 07/25/28-23M6-				1,757.81	
	Interest	Bond Interest	3137HBCF9	FHLMC 5%28MBS-CMO DUE 11/25/28-K512-				1,017.54	

Transaction Details (continued)

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share($)	Charges/ Interest($)	Amount($)	Realized Gain/(Loss)($)
03/25	Interest	Bond Interest	3137H14B9	FHLMC 1.77%28ABS-CDO DUE 05/25/28-K743-				737.50	
	Interest	Bond Interest	3137BRQJ7	FHLMC 2.57%26MBS-CMO DUE 07/25/26-K057-				521.51	
	Interest	Bond Interest	3137BVZ82	FHLMC 3.43%27MBS-CMO DUE 01/25/27-K063-				1,987.40	
	Interest	Bond Interest	3137HAMH6	FHLMC 4.65%28MBS-CMO DUE 08/25/28-K506-				2,518.75	
	Interest	Bond Interest	3137HDV56	FHLMC 4.72%29MBS-CMO DUE 05/25/29-K524-				2,045.33	
	Interest	Bond Interest	3137HAQ74	FHLMC 4.74%28MBS-CMO DUE 08/25/28-K508-				2,567.50	
	Interest	Bond Interest	3137HAST4	FHLMC 4.85%28MBS-CMO DUE 09/25/28-K509-				2,425.00	
	Interest	Bond Interest	3137HB3G7	FHLMC 4.86%28MBS-CMO DUE 10/25/28-K511-				1,458.00	
	Interest	Bond Interest	3137HCKV3	FHLMC 5.18%29MBS-CMO DUE 03/25/29-K520-				1,273.42	
	Interest	Bond Interest	3137F64P9	FHLMC 1.336%27MBS-CMO DUE 09/25/27-K739-				489.78	
	Interest	Bond Interest	3137FNWX4	FHLMC 2.282%26MBS-CMO DUE 07/25/26FMCC-K736-				662.00	
	Interest	Bond Interest	3137BSP72	FHLMC 2.653%26MBS-CMO DUE 08/25/26-K058-				994.87	
	Interest	Bond Interest	3137F1G44	FHLMC 3.243%27MBS-CMO DUE 04/25/27-K065-				1,621.50	
	Interest	Bond Interest	3137BTUM1	FHLMC 3.347%26MBS-CMO DUE 11/25/26-K061-				635.07	
	Interest	Bond Interest	3137HFNZ4	FHLMC 4.508%29MBS-CMO DUE 07/25/29-K528-				732.55	
	Interest	Bond Interest	3137HDXL9	FHLMC 4.543%29MBS-CMO DUE 07/25/29-K526-				1,873.99	

Transaction Details (continued)

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share($)	Charges/ Interest($)	Amount($)	Realized Gain/(Loss)($)
03/25	Interest	Bond Interest	3137HBLV4	FHLMC 4.572%28MBS-CMO DUE 12/25/28-K514-				1,257.30	
	Interest	Bond Interest	3137HH6C0	FHLMC 4.791%29MBS-CMO DUE 09/25/29-K529-				1,237.68	
	Interest	Bond Interest	3137HHJL6	FHLMC 4.792%29MBS-CMO DUE 09/25/29-K530-				1,976.70	
	Interest	Bond Interest	3137HDJJ0	FHLMC 4.803%29MBS-CMO DUE 05/25/29-K522-				2,630.93	
	Interest	Bond Interest	3137HACX2	FHLMC 4.819%28MBS-CMO DUE 06/25/28-K505-				2,811.08	
	Interest	Bond Interest	3137HB3D4	FHLMC 5.069%28MBS-CMO DUE 10/25/28-K510-				992.68	
	Interest	Bond Interest	3137HAMN3	FHLMC 5.272%28MBS-CMO DUE 08/25/28-KJ47-				616.82	
	Interest	Bond Interest	3142JCAB6	FHLMC RR0001 4.5%40 DUE 06/01/40				7,996.37	
	Interest	Bond Interest	3142JCAC4	FHLMC RR0002 5%40 DUE 06/01/40				8,373.84	
	Interest	Bond Interest	3142JCAT7	FHLMC RR0017 5%40 DUE 08/01/40				8,668.05	
	Interest	Bond Interest	3142JCB74	FHLMC RR0061 4.5%41 DUE 02/01/41				3,715.46	
03/31	Interest	Bond Interest	91282CKG5	US TREASU NT 4.125%03/29UST NOTE DUE 03/31/29				42,796.88	
	Interest	Bond Interest	91282CJA0	US TREASU NT 4.625%09/28UST NOTE DUE 09/30/28				9,828.13	
	Interest	Bond Interest	91282CEF4	US TREASUR NT 2.5%03/27UST NOTE DUE 03/31/27				7,500.00	
	Interest	Bond Interest	91282CLN9	US TREASUR NT 3.5%09/29UST NOTE DUE 09/30/29				10,500.00	
Total Transactions								**($384,894.68)**	

Date column represents the Settlement/Process date for each transaction.

Bank Sweep Activity

Date	Description	Amount
03/01	**Beginning Balance** [x,z]	**$884,233.40**
03/02	BANK TRANSFER TO BROKERAGE	(774,950.17)
03/03	BANK CREDIT FROM BROKERAGE [X]	26,420.95
03/05	BANK CREDIT FROM BROKERAGE [X]	1,250,000.00
03/09	BANK CREDIT FROM BROKERAGE [X]	9,193.75
03/10	BANK CREDIT FROM BROKERAGE [X]	9,875.00
03/15	BANK INTEREST - CHARLES SCHWAB BANK [X,Z]	5.03
03/15	BANK INTEREST - SCHWAB PREMIER BANK [X,Z]	1.58
03/16	BANK SWEEP XFER FROM SCHWAB PREMIER BANK	(1.58)
03/16	BANK SWEEP XFER TO CHARLES SCHWAB BANK [X]	1.58
03/16	BANK CREDIT FROM BROKERAGE [X]	304,950.96
03/17	BANK CREDIT FROM BROKERAGE [X]	686,270.88
03/18	BANK CREDIT FROM BROKERAGE [X]	14,077.65
03/20	BANK TRANSFER TO BROKERAGE	(2,287,585.68)
03/23	BANK CREDIT FROM BROKERAGE [X]	7,097.03
03/24	BANK TRANSFER TO BROKERAGE	(1,333.33)
03/25	BANK CREDIT FROM BROKERAGE [X]	300,456.66
03/31	**Ending Balance** [x,z]	**$428,713.71**
03/31	**Interest Rate** [*,z]	**0.01%**

* Your interest period was 02/16/26 - 03/15/26. [z]

Pending / Open Activity

Activity Type	Date	Action	Symbol/ CUSIP	Description	Quantity	Market Price/ Rate per Share($)	Limit Price($)	Settle/ Payable Date	Expiration Date	Amount($)
Pending	03/31	Bought Prime	3136GCYD1	FEDERAL NTNL MORT 4.5%29	350,000.0000	100.0000		04/01		(350,053.75)
Total Pending Transactions										**($350,053.75)**

Pending transactions are not included in account value. Pending dividends are projected and based on a security you held on the dividend record date but the dividend has not been received into your account.

Endnotes For Your Account

* You authorize Schwab to debit your account to pay investment management fees per the authorization you granted in your Account Application. Schwab does not review or monitor these fee payments. Contact your Investment Manager if you have questions.

b When available, Adjusted Cost Basis values are used in Gain or (Loss) calculations.

d Pending dividends and accrued interest reflects the sum of the total pending dividends and/or accrued interest on positions held in your account, but the dividends and/or interest have not

y Yield to Maturity cannot be calculated because there are multiple lots for this position.

X Bank Sweep deposits are held at one or more FDIC-insured Program Banks. Charles Schwab & Co., Inc. is not an FDIC-insured bank and deposit insurance covers the failure of an insured bank. Certain conditions must be satisfied for FDIC insurance coverage to apply. Please review the Cash Features Program Disclosure Statement for a list of the Program Banks at schwab.com/cashfeaturesdisclosure.

Endnotes For Your Account (continued)

been received into your account. Schwab makes no representation the amounts shown will be received. These amounts are not covered by SIPC account protection until received and held in the account.

t Data for this holding has been edited or provided by a third party.

Z For the Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

Terms and Conditions

GENERAL INFORMATION AND KEY TERMS: This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Account at Schwab ("Account"). Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement. **Accrued Income:** Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your Account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account. **AIP (Automatic Investment Plan) Customers:** Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request. **Average Daily Balance:** Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest. **Bank Sweep and Bank Sweep for Benefit Plans Features:** Schwab acts as your agent and custodian in establishing and maintaining your Deposit Account(s) as a feature of your brokerage Account(s). Deposit accounts held through these bank sweep features constitute direct obligations of one or more FDIC insured banks ("Program Banks") that are not obligations of Schwab. Funds swept to Program Banks are eligible for deposit insurance from the FDIC up to the applicable limits for each bank for funds held in the same insurable capacity. The balance in the Deposit Accounts can be withdrawn on your order and the proceeds returned to your brokerage Account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the bank sweep feature(s) in your Account(s), please refer to the Cash Features Disclosure Statement available online or from a Schwab representative. **Cash:** Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business. **Dividend Reinvestment Customers:** Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request. **Gain (or Loss):** Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor, if applicable. This information is not a solicitation or a recommendation to buy or sell. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS. Interest**: For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that may differ from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep and Bank Sweep for Benefit Plans features, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage Account is less than $.005, you will not accrue any interest on that day. 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Terms and Conditions (continued)

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Wealth Management Account Review



Presented to:

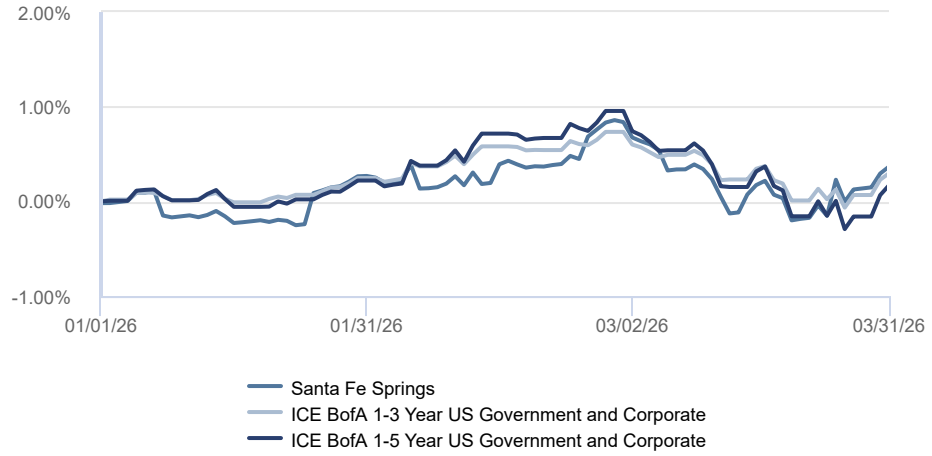
Santa Fe Springs

May 28, 2026

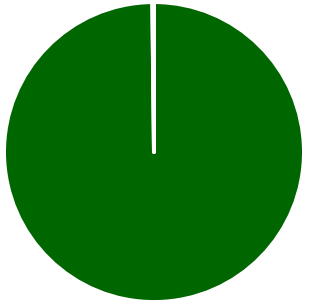
Client Return Summary: Net of Fees

Santa Fe Springs	Date Range	Benchmark(s)	Methodology	Report Currency
	1/1/2026 - 3/31/2026	*ICE BofA 1-3 Year US Government and Corporate*	TWR	US Dollar
		ICE BofA 1-5 Year US Government and Corporate		

Cumulative Client Return (Time Weighted)



Asset Allocation



Asset Allocation	Account %
Bond	99.84
Money Market	0.16
	100.00

Account Details

Account Name	Account Number	Mgmt. Style	1/1/2026 Value	3/31/2026 Value	Net Investment	Period Return %	3 Months %	YTD %	1 Year %	3 Year %	Inception % 2/4/2025
Santa Fe Springs	**-**	**-**	**90,174,829.67**	**90,509,720.87**	**0.00**	**0.37**	**0.31**	**0.37**	**4.80**	**-**	**5.89**
ICE BofA 1-3 Year US Government and Corporate	-	-	-	-	-	*0.30*	*0.26*	*0.30*	*3.88*	-	*4.42*
ICE BofA 1-5 Year US Government and Corporate	-	-	-	-	-	*0.17*	*0.09*	*0.17*	*4.08*	-	*4.88*
City of Santa Fe Springs - BR	47275745	Gov SMA	89,138,995.24	89,479,239.33	25,340.26	0.36	0.30	0.36	4.81	-	5.90
City of Santa Fe Springs - MM & CD	98535216	Gov Cash - CD/ MM	1,035,834.43	1,030,481.54	-25,340.26	0.75	0.78	0.75	4.32	-	4.79

Client Return Summary: Net of Fees

Santa Fe Springs	Date Range	Benchmark(s)	Methodology	Report Currency
	1/1/2026 - 3/31/2026	*ICE BofA 1-3 Year US Government and Corporate*	TWR	US Dollar
		ICE BofA 1-5 Year US Government and Corporate		

Account Value Change

Account Name	Account Number	Mgmt. Style	1/1/2026 Value	Additions	Withdrawals	Period investment Gain/Loss	3/31/2026 Value
City of Santa Fe Springs - BR	47275745	Gov SMA	89,138,995.24	$25,340.26	$0.00	$314,903.83	89,479,239.33
City of Santa Fe Springs - MM & CD	98535216	Gov Cash - CD/MM	1,035,834.43	$0.00	-$25,340.26	$19,987.37	1,030,481.54
Total	**-**	**-**	**90,174,829.67**	**$25,340.26**	**-$25,340.26**	**$334,891.20**	**$90,509,720.87**

Asset Allocation

Account Name	Account Number	Mgmt. Style	Bond %	Equity %	Money Market %	Market Value	Percent Asset %
City of Santa Fe Springs - BR	47275745	Gov SMA	99.83 %	0.00 %	0.17 %	$89,479,239.33	98.86
City of Santa Fe Springs - MM & CD	98535216	Gov Cash - CD/MM	100.00 %	-	0.00 %	$1,030,481.54	1.14
Total	**-**	**-**				**90,509,720.87**	**100.00**

City of Santa Fe Springs - BR 47275745 Gov SMA

Performance Details

Date Range	Methodology	Report Currency
1/1/2026 to 3/31/2026	TWR	US Dollar

% Assets	Name	Symbol	Ending Value	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
0.17	**Cash**		**149,284.97**	**0.00**	**0.00**	**0.00**	**0.06**	**-**	**-**
-	*ICE BofA 1-3 Year US Government and Corporate*		-	*-0.43*	*0.26*	*0.30*	*3.88*	-	-
-	*ICE BofA 1-5 Year US Government and Corporate*		-	*-0.78*	*0.09*	*0.17*	*4.08*	-	-
0.17	Schwab Bank Sweep	SchwabCash	149,284.97	0.00	0.00	0.00	0.06	-	-
4.33	**Agency Bond**		**3,874,713.09**	**-0.41**	**0.34**	**0.38**	**4.66**	**-**	**-**
-	*ICE BofA 1-3 Year US Government and Corporate*		-	*-0.43*	*0.26*	*0.30*	*3.88*	-	-
-	*ICE BofA 1-5 Year US Government and Corporate*		-	*-0.78*	*0.09*	*0.17*	*4.08*	-	-
0.79	FHLMC 4.819% 6/25/2028	3137HACX2	705,776.05	-0.83	-0.01	0.07	4.25	-	-
0.37	FHLMC Ser K-514 Cl A2 4.572% 12/25/2028	3137HBLV4	333,298.19	-0.48	0.45	0.57	4.91	-	-
2.78	Fhlmc 4.03%28 Due 11/20/2028	3134HB6S5	2,485,460.00	-0.27	0.44	0.46	-	-	-
0.39	FNMA 4.50% 3/30/2029	3136GCYD1	350,178.85	-	-	0.04	-	-	-
29.83	**Corporate Bond**		**26,694,216.88**	**-0.53**	**0.24**	**0.28**	**4.59**	**-**	**-**
-	*ICE BofA 1-3 Year US Government and Corporate*		-	*-0.43*	*0.26*	*0.30*	*3.88*	-	-
-	*ICE BofA 1-5 Year US Government and Corporate*		-	*-0.78*	*0.09*	*0.17*	*4.08*	-	-
0.19	Morgan Stanley Medium Term Note 3.125% 7/27/2026	61761J3R8	174,345.15	0.29	0.91	0.91	4.59	-	-
0.28	Apple Inc Note Call Make Whole 3.20% 5/11/2027	037833CR9	248,110.00	-0.09	0.64	0.56	4.38	-	-
0.28	BAA-Jp Morgan Chase Bk NA 3.54% 5/1/2028	46647PAF3	247,482.50	-0.18	0.38	0.37	4.60	-	-
0.19	Citigroup 1/10/2028	172967LD1	174,090.18	-0.04	0.62	0.66	4.68	-	-
0.27	Home Depot Inc Note Call Make Whole 2.80% 9/14/2027	437076BT8	245,594.50	-0.32	0.43	0.51	4.62	-	-
0.81	Bank New York Mel 3.30% 8/23/2029	06406YAA0	722,105.25	-1.13	-0.05	0.09	-	-	-
0.31	General Dynamics Corporation 3.75% 5/15/2028	369550BC1	272,966.10	-0.60	-0.01	0.06	4.86	-	-

% Assets	Name	Symbol	Ending Value	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
29.83	**Corporate Bond**		**26,694,216.88**	**-0.53**	**0.24**	**0.28**	**4.59**	**-**	**-**
0.55	Union Pac 3.95% 9/10/2028	907818EY0	496,546.50	-0.67	0.11	0.21	4.58	-	-
0.56	Marsh & Mclennan Cos Inc 4.375% 3/15/2029	571748BG6	499,905.00	-0.56	0.02	0.11	-	-	-
0.28	Morgan Stanley 4.431% 1/23/2030	6174468G7	248,819.75	-0.93	0.39	0.35	5.53	-	-
0.54	Mastercard Inc 2.95% 6/1/2029	57636QAM6	481,661.00	-0.82	0.13	0.32	-	-	-
0.55	Bank Amer Corp Sr Glbl Nt 3.419% 12/20/2028	06051GHD4	490,709.00	-0.56	0.13	0.26	4.92	-	-
0.53	Enterprise Prods Oper LLC 2.80% 1/31/2030	29379VBX0	469,967.50	-1.50	-0.23	-0.34	-	-	-
0.28	American Honda Fin Corp Med 2.35% 1/8/2027	02665WDJ7	246,192.50	-0.10	0.55	0.54	4.64	-	-
0.45	JP Morgan Chase & Company 0.000 4/22/2027	46647PCB0	399,537.60	0.64	1.19	1.19	4.61	-	-
0.55	Bank Of America Corp Note Call Make Whole 1.73% 7/22/2027	06051GJS9	495,656.50	0.17	0.82	0.89	4.67	-	-
0.22	Target Corp 1.95% 1/15/2027	87612EBM7	196,785.20	0.19	0.67	0.72	4.37	-	-
0.14	Deere John Capital Corp Mtn 2.35% 3/8/2027	24422EWD7	123,034.75	0.00	0.59	0.69	4.46	-	-
0.28	Wells Fargo & Co Medium Term 3.526% 3/24/2028	95000U2V4	247,748.25	0.04	0.74	0.60	4.73	-	-
0.56	Morgan Stanley Ser I Mtn 4.21% 4/20/2028	61747YER2	498,710.50	0.01	0.55	0.66	4.79	-	-
0.02	Carmax Auto Owner 5.34% 8/16/2027	14318UAD3	16,250.93	0.23	0.66	0.68	3.87	-	-
0.13	Texas Instrs Inc 4.60% 2/15/2028	882508BV5	115,803.16	-0.49	0.27	0.31	4.22	-	-
0.02	Mbart Remic 4.51% 11/15/2027	58770AAC7	20,533.49	0.34	0.94	0.96	4.53	-	-
0.05	Harley-Davidson Tr Ser 2023-A Cl A-3 5.05% 12/15/2027	41285JAD0	40,617.06	0.36	1.00	1.02	3.06	-	-
0.36	Bank NY Mellon Corp Mtn 4.95% 4/26/2027	06406RBQ9	325,020.80	0.33	0.86	0.92	4.46	-	-
0.57	U S Bancorp Medium Term Nts 0.00% 6/12/2029	91159HJM3	512,886.50	-0.73	0.01	0.17	5.33	-	-
1.43	Pnc Finl Svcs Gro Var 29 Due 6/12/2029	693475BR5	1,278,260.00	-0.63	-0.02	-0.09	4.85	-	-
0.17	American Honda F 5.25% Due 7/7/2026	02665WEK3	155,267.53	0.16	0.87	0.87	4.56	-	-
0.57	American Express Co Nt Fixed/Fltg 5.282% 7/27/2029	025816DH9	508,507.50	-0.75	0.06	0.10	4.92	-	-
0.22	State Str 5.272% 8/3/2026	857477CD3	195,734.57	0.48	0.93	0.93	4.51	-	-
0.28	Wells Fargo Bank Natl Assn Note 5.45%	94988J6D4	250,626.00	0.25	0.84	0.85	4.33	-	-

% Assets	Name	Symbol	Ending Value	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
29.83	**Corporate Bond**		**26,694,216.88**	**-0.53**	**0.24**	**0.28**	**4.59**	**-**	**-**
	8/7/2026								
0.24	Fifth Third Auto Tr Ser 5.53% 8/15/2028	31680EAD3	217,706.42	0.44	1.04	1.05	4.97	-	-
0.50	Bank Of America 5.526% Due 8/18/2026	06428CAA2	451,692.45	0.27	0.99	0.98	4.25	-	-
0.34	Deere John Cap Corp Medium Term 5.15% 9/8/2026	24422EXD6	301,019.70	0.08	0.74	0.80	4.12	-	-
0.58	Bank Of America Corp Sr Unsecured 0.00% 9/15/2029	06051GLS6	515,350.50	-0.48	0.17	0.34	-	-	-
0.13	Gm Financial Cons Auto Rec Tr Cmo 2023-4 Cl A3 MO 5.78% 8/16/2028	379930AD2	118,709.73	0.22	0.91	0.93	4.44	-	-
0.14	Hyundai Auto Recs Tr Cmo 2023-C Cl 5.54% 10/16/2028	44918CAD4	123,785.18	0.41	0.77	0.79	4.28	-	-
0.10	Toyota Auto Rec Tr 5.54% 8/15/2028	89239FAD4	87,690.49	0.24	0.93	0.95	4.84	-	-
0.58	Altria Group Inc 6.20% 11/1/2028	02209SBQ5	520,539.50	-0.66	0.20	0.25	-	-	-
0.87	Schwab Charles Corp Note Call Make Whole 6.20% 11/17/2029	808513CJ2	782,923.50	-0.64	0.25	0.21	-	-	-
0.28	Citibank 5.488% 12/4/2026	17325FBC1	251,560.25	0.00	0.61	0.61	4.33	-	-
0.45	Wells Fargo Bank 5.254% 12/11/2026	94988J6F9	403,003.60	0.23	0.81	0.80	4.61	-	-
0.45	JP Morgan Chase Bk 5.11% 12/8/2026	48125LRU8	402,500.40	0.21	0.76	0.76	4.43	-	-
0.57	JP Morgan Chase & Co Sr Nt Fixed/fltg 0.00% 1/23/2030	46647PEB8	505,697.50	-0.88	-0.18	-0.09	5.13	-	-
0.57	United States Bancorp Medium U S Bancorp Medium Term Nts- R 5.384% 1/23/2030	91159HJQ4	510,630.50	-0.99	-0.06	0.11	5.25	-	-
0.35	Texas Instruments Inc Sr Nt 4.60% 2/8/2027	882508CE2	311,334.86	0.16	0.72	0.73	4.23	-	-
0.30	Eli Lilly & Co Note Call Make Whole 4.50% 2/9/2027	532457CJ5	271,127.79	0.16	0.77	0.79	4.36	-	-
0.20	Astrazeneca Fin L 4.80% 2/26/2027	04636NAK9	176,031.10	0.08	0.59	0.68	4.36	-	-
0.34	CISCO SYS INC 4.80% 2/26/2027	17275RBQ4	306,864.16	0.12	0.71	0.71	4.26	-	-
0.73	Wf Card Issuance Ser Cl A 4.94% 2/15/2029	92970QAA3	655,049.66	0.06	0.66	0.68	4.73	-	-
0.24	STATE 4.993% 3/18/2027	857477CL5	211,307.88	-0.17	0.44	0.44	4.35	-	-
0.25	Harley Davidson Mtr Tr Cmo 2023-B Cl 5.69% 8/15/2028	41285YAC9	227,008.30	0.33	1.09	1.10	4.13	-	-
0.57	Morgan Stanley Var 28 Due 4/13/2028	61747YFP5	505,611.50	0.02	0.59	0.55	4.75	-	-
0.43	Bp Cap Mkts Amer Inc Note Call Make Whole 5.017% 11/17/2027	10373QBY5	384,514.78	-0.32	0.40	0.39	4.65	-	-

% Assets	Name	Symbol	Ending Value	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
29.83	**Corporate Bond**		**26,694,216.88**	**-0.53**	**0.24**	**0.28**	**4.59**	**-**	**-**
0.85	Goldman Sachs Group Inc Note 5.049% 7/23/2030	38141GB29	757,555.50	-1.07	-	-0.54	-	-	-
0.08	American Express Company 0.000 7/26/2028	025816DV8	70,604.87	-0.05	0.47	0.52	4.65	-	-
0.85	Unitedhealth Group Inc Note 4.80% 1/15/2030	91324PFG2	757,238.25	-1.47	-0.28	-0.29	4.79	-	-
0.01	Hyundai Auto Rec Tr Ser 2022-c Cl A-3 5.39% 6/15/2027	44933DAD3	6,527.28	0.37	1.01	1.03	4.65	-	-
0.18	Mastercard Inc 4.1 4.10% 1/15/2028	57636QBA1	160,046.56	-0.40	0.39	0.29	4.43	-	-
0.15	Toyota Motor Cre 4.35%27 Due 10/8/2027	89236TMS1	130,265.59	-0.35	0.29	0.32	4.68	-	-
0.27	Hyundai Auto Rec Tr Ser 2024-c Cl A-3 4.42% 5/15/2029	448976AD2	240,790.92	0.14	0.62	0.64	4.65	-	-
0.34	State Str Corp Sr Nt 4.33% 10/22/2027	857477CP6	301,147.80	-0.17	0.56	0.47	4.68	-	-
0.84	Conocophillips Co 4.7 4.70% 1/15/2030	20826FBJ4	755,121.00	-1.21	-0.07	0.04	4.90	-	-
0.51	Novartis Capital Corp Note 3.80% 9/18/2029	66989HAT5	458,955.00	-1.00	-0.03	0.19	4.80	-	-
0.28	Ubs Ag, Stamfo4.864% 28f Due 1/10/2028	90261AAD4	250,803.50	-0.08	0.69	0.68	4.72	-	-
0.85	Rio Tino Fin 4.875% 3/14/2030	76720AAS5	761,048.25	-1.15	-0.21	-0.03	-	-	-
1.39	Philip Morris I 4.375%30 Due 4/30/2030	718172DT3	1,241,575.00	-1.33	-0.29	-0.19	-	-	-
0.41	Citibank Credit C 4.30% 6/21/2030	17305EHA6	366,258.34	-0.86	-0.83	-0.74	-	-	-
0.90	Unitedhealth Group Inc Note 4.65% 1/15/2031	91324PFP2	801,352.00	-1.37	-	-1.65	-	-	-
1.11	Board Trustees 4.146%30 Due 8/1/2030	09659DAC0	993,792.00	-1.56	-0.12	-0.17	-	-	-
1.41	**Municipal Bond**		**1,263,158.35**	**-0.67**	**0.46**	**0.56**	**4.91**	**-**	**-**
-	*ICE BofA 1-3 Year US Government and Corporate*		-	*-0.43*	*0.26*	*0.30*	*3.88*	-	-
-	*ICE BofA 1-5 Year US Government and Corporate*		-	*-0.78*	*0.09*	*0.17*	*4.08*	-	-
1.11	University CA Revs 3.909% 5/15/2029	91412GXU4	995,670.00	-0.88	0.41	0.53	5.14	-	-
0.30	California St 4.846% 3/1/2027	13063D3N6	267,488.35	0.15	0.68	0.69	4.40	-	-
26.38	**Principal Paydown**		**23,602,855.23**	**-0.33**	**0.50**	**0.58**	**6.73**	**-**	**-**
-	*ICE BofA 1-3 Year US Government and Corporate*		-	*-0.43*	*0.26*	*0.30*	*3.88*	-	-
-	*ICE BofA 1-5 Year US Government and Corporate*		-	*-0.78*	*0.09*	*0.17*	*4.08*	-	-

% Assets	Name	Symbol	Ending Value	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
26.38	**Principal Paydown**		**23,602,855.23**	**-0.33**	**0.50**	**0.58**	**6.73**	**-**	**-**
0.66	FHLMC Multifamily Structured P Ser K065 Cl A2 *24 Day Delay 3.243% 4/25/2027	3137F1G44	593,750.10	0.12	0.53	0.55	4.34	-	-
0.27	FHLMC 2.57% 7/25/2026	3137BRQJ7	241,788.24	0.33	1.17	1.18	4.46	-	-
0.50	FHLMC 2.653% 9/25/2049	3137BSP72	447,259.73	0.31	1.13	1.14	4.45	-	-
0.35	FNMA Remic Trust 2017-M15 A2 2.959% 9/25/2027	3136AY6X6	311,984.08	0.07	0.90	0.93	4.95	-	-
0.77	FHLMC 3.43% 1/25/2027	3137BVZ82	688,062.41	-0.03	0.80	0.82	4.27	-	-
0.25	FHLMC 3.347% 11/25/2026	3137BTUM1	225,275.74	0.27	1.08	1.09	4.52	-	-
0.05	Ford CR Auto Owner 4.65% 2/15/2028	344928AD8	46,908.29	0.35	0.97	0.99	4.53	-	-
0.01	Hyundai Auto Rec 4.58% 4/15/2027	448979AD6	5,038.86	0.37	0.99	1.01	4.57	-	-
0.05	Gm Finl Consumer 4.47% 2/16/2028	362583AD8	48,929.40	0.33	0.95	0.97	4.55	-	-
0.46	Capital One Funding 4.42% 5/15/2028	14041NGD7	415,161.23	0.32	0.95	0.97	4.49	-	-
0.12	Toyota Auto Rece 4.71% 2/15/2028	891941AD8	108,088.07	0.24	0.90	0.91	4.79	-	-
0.26	Bank Of America 4.79% 5/15/2028	05522RDG0	230,195.29	0.34	0.92	0.94	4.47	-	-
0.09	Ford Cr Auto Owner 5.23% 5/15/2028	344930AD4	84,475.30	0.38	0.97	0.99	4.48	-	-
0.51	Discover Bank A 4.93% 6/15/2028	254683CZ6	455,947.45	0.34	0.93	0.95	4.48	-	-
0.06	Hyundai Auto Rec 5.48% 4/17/2028	44933XAD9	53,458.34	0.24	0.80	0.82	4.14	-	-
0.07	Gm Finl Consumer 5.45% 12/18/2028	36267KAD9	58,995.78	0.27	0.94	0.95	4.52	-	-
0.07	Honda Auto Receivables 2023-4 Cl A3 5.67% 6/21/2028	438123AC5	64,249.02	0.29	0.90	0.92	4.88	-	-
0.29	American Express 4.87% 5/15/2028	02582JJZ4	255,244.62	0.33	0.94	0.96	4.49	-	-
0.26	Bank of America, 4.98% Abs-cc 11/15/2028 -232-	05522RDH8	231,521.27	0.20	0.69	0.77	4.03	-	-
0.12	Ally Auto Receiv 5.46% 5/15/2028	02007WAC2	103,061.28	0.29	0.99	1.01	4.23	-	-
0.60	Federal Home Ln Mtg 0.00% Mbs-cmo 1/25/2029 -k518-	3137HC2L5	541,089.89	-0.64	0.34	0.47	4.86	-	-
0.58	Chase Issuance Trust Series 2024-A1 Class A 4.60% Due 1/16/2029 Dated 1/31/2024	161571HV9	522,317.07	0.08	0.68	0.69	4.52	-	-
0.59	Federal Home Ln 4.72%29 Mbs-cmo Due 5/25/2029 --	3137HDV56	527,732.45	-0.86	0.24	0.39	4.90	-	-
0.69	Capital One 3.92% 9/17/2029	14041NGE5	614,181.44	-0.11	0.49	0.53	4.62	-	-
0.37	FHLMC Mltcl Mt 2.282% 7/25/2026	FHL2226C	335,157.84	0.34	0.95	0.96	4.44	-	-
0.34	Fhlmc 5.18%29 Mbs-cmo Due 3/25/2029	3137HCKV3	302,526.87	-0.80	0.23	0.37	4.82	-	-

% Assets	Name	Symbol	Ending Value	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
26.38	**Principal Paydown**		**23,602,855.23**	**-0.33**	**0.50**	**0.58**	**6.73**	**-**	**-**
	-k520-								
0.71	American Exp Cr 5.23% 4/16/2029	02582JKH2	632,643.56	-0.03	0.64	0.67	4.56	-	-
0.04	Bmw Veh Owner Tr 5.47% 2/25/2028	05592XAD2	33,409.41	0.38	1.03	1.06	4.71	-	-
0.47	FHLMC 1.336% 9/25/2027	3137F64P9	424,888.70	0.06	0.51	0.54	4.47	-	-
0.53	FHLMC 1.77% 5/25/2028	3137H14B9	476,535.55	-0.51	0.34	0.42	4.62	-	-
0.73	Fhlmc 4.65%28 Mbs-cmo Due 8/25/2028 -k506-	3137HAMH6	653,890.45	-0.39	1.23	1.32	8.41	-	-
0.16	Fhlmc 5.272%28 Mbs-cmo Due 8/25/2028 -kj47-	3137HAMN3	140,465.50	0.13	0.76	0.79	5.96	-	-
0.74	Fhlmc 4.74%28 Mbs-cmo Due 8/25/2028 -k508-	3137HAQ74	658,196.63	-0.40	0.54	0.64	4.82	-	-
0.68	Fhlmc 4.85%28 Mbs-cmo Due 9/25/2028 -k509-	3137HAST4	609,523.98	-0.43	0.51	0.62	4.90	-	-
0.27	Fhlmc 5.069%28 Mbs-cmo Due 10/25/2028 -k510-	3137HB3D4	238,875.46	-0.85	0.25	0.36	4.48	-	-
0.41	Fhlmc 4.86%28 Mbs-cmo Due 10/25/2028 -k511-	3137HB3G7	365,405.18	-0.59	0.19	0.30	4.76	-	-
0.28	FHLMC 5.00% 28 Mbs-cmo Due 11/25/2028 -k512-	3137HBCF9	248,516.79	-0.67	0.39	0.51	4.91	-	-
0.75	Fhlmc 4.803%29 Mbs-cmo Due 5/25/2029 -k522-	3137HDJJ0	666,736.31	-0.98	0.06	0.20	4.69	-	-
0.56	Fhlmc 4.543%29 Mbs-cmo Due 7/25/2029 -k526-	3137HDXL9	500,205.42	-0.96	0.24	0.41	4.96	-	-
0.22	Fhlmc 4.508%29 Mbs-cmo Due 7/25/2029 -k528-	3137HFNZ4	196,851.08	-0.96	0.24	0.41	4.95	-	-
0.35	Fhlmc 4.791%29 Mbs-cmo Due 9/25/2029 -k529-	3137HH6C0	316,036.29	-0.88	0.36	0.53	5.07	-	-
0.56	Fhlmc 4.792%29 Mbs-cmo Due 9/25/2029 -k530-	3137HHJL6	504,066.57	-1.01	0.23	0.41	1.43	-	-
0.18	Gm Financial Consumer 4.40% 8/16/2029	38014AAD3	165,340.18	0.07	0.57	0.59	4.64	-	-
0.03	Mercedes Benz Auto Receivables 5.21% 8/16/2027	58768PAC8	22,814.86	0.39	1.03	1.05	4.67	-	-
0.26	Wf Card Issuance 4.29% 10/15/2029	92970QAE5	236,066.12	-0.11	0.54	0.59	4.95	-	-
0.21	Federal Ntnl Mo 3.061%27 Mbs-cmo Due 6/25/2027 -17m12-	3136AX7E9	190,142.68	0.26	0.90	0.92	4.74	-	-
0.56	Federal National 4.19% 7/25/2028	3136BQDE6	503,724.21	-0.31	0.51	0.60	4.90	-	-
0.82	Honda Auto Receiv 4.15% 10/15/2029	437921AD1	729,361.44	-0.15	0.60	0.64	-	-	-

% Assets	Name	Symbol	Ending Value	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
26.38	**Principal Paydown**		**23,602,855.23**	**-0.33**	**0.50**	**0.58**	**6.73**	**-**	**-**
0.27	American Express 4.28%30 Mbs-mbs Due 4/15/2030 --	02582JKP4	241,416.74	-0.79	0.02	0.09	-	-	-
2.18	FHLMC Rr0002 5.00% 40 Due 6/1/2040	3142JCAC4	1,951,422.00	-0.40	0.45	0.54	-	-	-
0.36	Verizon Master Tr 4.40% 6/20/2031	92348KEF6	318,753.21	-1.12	-0.13	-0.02	-	-	-
2.31	FHLMC 4.50% 6/1/2040	3142JCAB6	2,064,439.75	-0.65	0.29	0.43	-	-	-
2.27	Fhlmc 5.00% 8/1/2040	3142JCAT7	2,028,807.50	-0.42	0.39	0.46	-	-	-
1.09	FHLM 4.50% 2/1/2041	3142JCB74	971,919.60	-0.79	-	0.09	-	-	-
37.88	**Treasury Bond**		**33,895,010.81**	**-0.52**	**0.24**	**0.31**	**4.12**	**-**	**-**
-	*ICE BofA 1-3 Year US Government and Corporate*		-	*-0.43*	*0.26*	*0.30*	*3.88*	-	-
-	*ICE BofA 1-5 Year US Government and Corporate*		-	*-0.78*	*0.09*	*0.17*	*4.08*	-	-
5.06	US Treasury Note 2.25% 2/15/2027	912828V98	4,525,896.14	0.13	0.65	0.67	4.12	-	-
0.66	US Treasury Note W-2027 2.50% 3/31/2027	91282CEF4	592,757.76	0.08	0.64	0.66	4.10	-	-
0.36	US Treasury Note 2.75% 4/30/2027	91282CEN7	321,508.79	0.01	0.58	0.59	4.08	-	-
0.80	US Treasury Note 2.625% 5/31/2027	91282CET4	715,229.47	-0.06	0.49	0.51	4.05	-	-
0.83	US Treasury Note 3.25% 6/30/2027	91282CEW7	744,726.53	-0.14	0.42	0.45	3.98	-	-
0.88	US Treasury Note 3.25% 6/30/2029	91282CEV9	785,437.44	-1.00	0.00	0.11	4.21	-	-
0.70	US Treasury Note 3.875% 11/30/2027	91282CFZ9	625,390.63	-0.36	0.27	0.30	4.01	-	-
3.58	US Treasury Note 3.875% 12/31/2027	91282CGC9	3,202,124.80	-0.41	0.24	0.28	3.99	-	-
2.22	US Treasury Note 3.50% 1/31/2028	91282CGH8	1,988,750.00	-0.45	0.25	0.28	4.07	-	-
1.91	US Treasury Note 4.00% 2/29/2028	91282CGP0	1,705,644.51	-0.47	0.22	0.26	4.03	-	-
1.12	US Treasury Note 4.00% 2/28/2030	91282CGQ8	1,003,867.10	-1.22	-0.10	0.04	4.13	-	-
1.11	US Treasury Note 3.625% 5/31/2028	91282CHE4	996,093.70	-0.56	0.18	0.24	4.12	-	-
0.48	US Treasury Note 4.625% 9/30/2028	91282CJA0	433,118.14	-0.68	0.14	0.21	4.14	-	-
0.28	US Treasury Note 4.375% 11/30/2028	91282CJN2	253,457.03	-0.75	0.10	0.18	4.15	-	-
1.78	US Treasury Note 3.75% 12/31/2028	91282CJR3	1,596,874.88	-0.82	0.08	0.17	4.17	-	-
0.73	US Treasury Note 4.25% 2/28/2029	91282CKD2	657,490.21	-0.86	0.04	0.15	4.16	-	-
2.34	US Treasury Note 4.125% 3/31/2029	91282CKG5	2,092,426.68	-0.87	0.08	0.17	4.23	-	-
1.37	US Treasury Note 4.50% 5/31/2029	91282CKT7	1,223,343.72	-0.93	0.05	0.15	4.20	-	-
1.30	US Treasury Note 4.25% 6/30/2029	91282CKX8	1,164,240.22	-0.95	0.06	0.14	4.23	-	-

% Assets	Name	Symbol	Ending Value	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
37.88	**Treasury Bond**		**33,895,010.81**	**-0.52**	**0.24**	**0.31**	**4.12**	**-**	**-**
0.79	US Treasury Note 4.375% 7/15/2027	91282CKZ3	704,785.13	-0.15	0.42	0.44	4.02	-	-
1.67	US Treasury Note 3.75% 8/15/2027	91282CLG4	1,498,242.15	-0.21	0.36	0.38	4.00	-	-
0.66	US Treasury Note 3.50% 9/30/2029	91282CLN9	592,851.54	-1.08	0.00	0.11	4.22	-	-
0.56	US Treasury Note 4.125% 10/31/2029	91282CLR0	504,082.00	-1.11	-0.03	0.10	4.18	-	-
2.03	US Treasury Note 4.125% 11/30/2029	91282CMA6	1,814,976.54	-1.12	-0.04	0.10	4.16	-	-
0.97	US Treasury Note 4.375% 12/31/2029	91282CMD0	864,542.91	-1.14	-0.04	0.10	4.21	-	-
1.12	US Treasury Note 3.875% 3/15/2028	91282CMS7	1,001,210.90	-0.48	0.22	0.27	4.03	-	-
0.89	US Treasury Bill 0.00% 4/30/2026	912797SN8	797,660.64	-	-	0.12	-	-	-
1.66	US Treasury Note 3.375% 2/29/2028	91282CQB0	1,488,281.25	-	-	0.12	-	-	-
	Total		**89,479,239.33**	**0.59**	**0.30**	**0.36**	**4.81**	**-**	**-**

City of Santa Fe Springs - MM & CD 98535216 Gov Cash - CD/MM

Performance Details

Date Range	Methodology	Report Currency
1/1/2026 to 3/31/2026	TWR	US Dollar

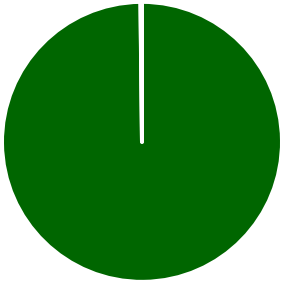
% Assets	Name	Symbol	Ending Value	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
0.00	**Cash**		**0.04**	**0.00**	**0.00**	**0.00**	**-**	**-**	**-**
-	*ICE BofA 1-3 Year US Government and Corporate*		-	*-0.43*	*0.26*	*0.30*	-	-	-
-	*ICE BofA 1-5 Year US Government and Corporate*		-	*-0.78*	*0.09*	*0.17*	-	-	-
0.00	Schwab Bank Sweep	SchwabCash	0.04	0.00	0.00	0.00	-	-	-
100.00	**CD**		**1,030,481.50**	**0.15**	**0.78**	**0.75**	**4.34**	**-**	**-**
-	*ICE BofA 1-3 Year US Government and Corporate*		-	*-0.43*	*0.26*	*0.30*	*3.88*	-	-
-	*ICE BofA 1-5 Year US Government and Corporate*		-	*-0.78*	*0.09*	*0.17*	*4.08*	-	-
51.16	Credit Agricole 4.76% 2/1/2027	22536DWD6	527,236.50	-0.01	0.76	0.72	4.66	-	-
48.84	Natixis New Yor 5.61% 9/18/2026	63873QP65	503,245.00	0.31	0.79	0.77	4.19	-	-
	Total		**1,030,481.54**	**0.28**	**0.78**	**0.75**	**4.32**	**-**	**-**

2 Accounts

Client Position Summary by Account

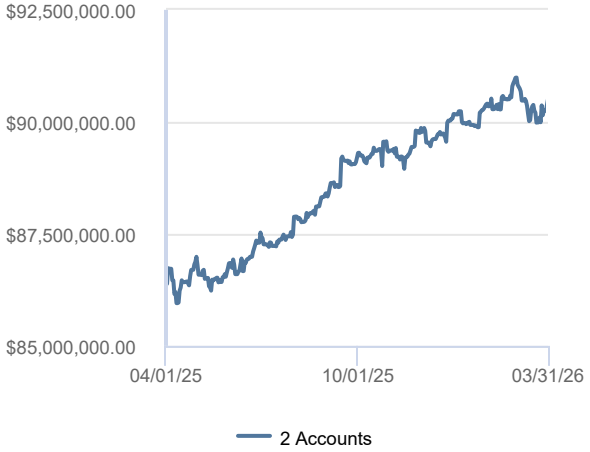
Date Range	Report Currency
1/1/2026 to 3/31/2026	US Dollar

Asset Allocation



Asset Allocation	Account %
Bond	99.84
Money Market	0.16
	100.00

Aggregated Investment Activity (1 Yr)



Top 5 Securities for Client

Name	% Aggregate
US Treasury Note 2.25% 2/15/2027	5.00 %
US Treasury Note 3.875% 12/31/2027	3.54 %
US Treasury Note 4.125% 3/31/2029	2.31 %
FHLMC 4.50% 6/1/2040	2.28 %
Fhlmc 4.03%28 Due 11/20/2028	2.75 %

Name	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
Client Aggregate		**-**	**-**	**-**	**90,509,720.87**	**100.00**
Wf Card Issuance Ser Cl A 4.94% 2/15/2029	Bond	1.00	1.01	650,000.00	655,049.66	0.72
Wf Card Issuance 4.29% 10/15/2029	Bond	1.00	1.00	235,000.00	236,066.12	0.26
Wells Fargo Bank Natl Assn Note 5.45% 8/7/2026	Bond	1.00	1.00	250,000.00	250,626.00	0.28
Wells Fargo Bank 5.254% 12/11/2026	Bond	1.00	1.01	400,000.00	403,003.60	0.45
Wells Fargo & Co Medium Term 3.526% 3/24/2028	Bond	0.94	0.99	250,000.00	247,748.25	0.27
Verizon Master Tr 4.40% 6/20/2031	Bond	1.00	1.00	318,000.00	318,753.21	0.35
US Treasury Note W-2027 2.50% 3/31/2027	Bond	0.99	0.99	600,000.00	592,757.76	0.65
US Treasury Note 4.625% 9/30/2028	Bond	1.00	1.02	425,000.00	433,118.14	0.48
US Treasury Note 4.50% 5/31/2029	Bond	1.01	1.02	1,200,000.00	1,223,343.72	1.35
US Treasury Note 4.375% 7/15/2027	Bond	1.01	1.01	700,000.00	704,785.13	0.78
US Treasury Note 4.375% 12/31/2029	Bond	1.00	1.02	850,000.00	864,542.91	0.96

Name	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
Client Aggregate		**-**	**-**	**-**	**90,509,720.87**	**100.00**
US Treasury Note 4.375% 11/30/2028	Bond	1.01	1.01	250,000.00	253,457.03	0.28
US Treasury Note 4.25% 6/30/2029	Bond	0.99	1.01	1,150,000.00	1,164,240.22	1.29
US Treasury Note 4.25% 2/28/2029	Bond	1.00	1.01	650,000.00	657,490.21	0.73
US Treasury Note 4.125% 3/31/2029	Bond	0.98	1.01	2,075,000.00	2,092,426.68	2.31
US Treasury Note 4.125% 11/30/2029	Bond	0.99	1.01	1,800,000.00	1,814,976.54	2.01
US Treasury Note 4.125% 10/31/2029	Bond	1.00	1.01	500,000.00	504,082.00	0.56
US Treasury Note 4.00% 2/29/2028	Bond	0.99	1.00	1,700,000.00	1,705,644.51	1.88
US Treasury Note 4.00% 2/28/2030	Bond	1.00	1.00	1,000,000.00	1,003,867.10	1.11
US Treasury Note 3.875% 3/15/2028	Bond	1.00	1.00	1,000,000.00	1,001,210.90	1.11
US Treasury Note 3.875% 12/31/2027	Bond	1.01	1.00	3,200,000.00	3,202,124.80	3.54
US Treasury Note 3.875% 11/30/2027	Bond	1.00	1.00	625,000.00	625,390.63	0.69
US Treasury Note 3.75% 8/15/2027	Bond	1.00	1.00	1,500,000.00	1,498,242.15	1.66
US Treasury Note 3.75% 12/31/2028	Bond	0.99	1.00	1,600,000.00	1,596,874.88	1.76
US Treasury Note 3.625% 5/31/2028	Bond	0.98	1.00	1,000,000.00	996,093.70	1.10
US Treasury Note 3.50% 9/30/2029	Bond	1.00	0.99	600,000.00	592,851.54	0.66
US Treasury Note 3.50% 1/31/2028	Bond	0.99	0.99	2,000,000.00	1,988,750.00	2.20
US Treasury Note 3.375% 2/29/2028	Bond	0.99	0.99	1,500,000.00	1,488,281.25	1.64
US Treasury Note 3.25% 6/30/2029	Bond	0.99	0.98	800,000.00	785,437.44	0.87
US Treasury Note 3.25% 6/30/2027	Bond	0.98	0.99	750,000.00	744,726.53	0.82
US Treasury Note 2.75% 4/30/2027	Bond	0.99	0.99	325,000.00	321,508.79	0.36
US Treasury Note 2.625% 5/31/2027	Bond	0.98	0.99	725,000.00	715,229.47	0.79
US Treasury Note 2.25% 2/15/2027	Bond	0.94	0.99	4,585,000.00	4,525,896.14	5.00
US Treasury Bill 0.00% 4/30/2026	Bond	1.00	1.00	800,000.00	797,660.64	0.88
University CA Revs 3.909% 5/15/2029	Bond	0.98	1.00	1,000,000.00	995,670.00	1.10
Unitedhealth Group Inc Note 4.80% 1/15/2030	Bond	1.01	1.01	750,000.00	757,238.25	0.84
Unitedhealth Group Inc Note 4.65% 1/15/2031	Bond	1.02	1.00	800,000.00	801,352.00	0.89
United States Bancorp Medium U S Bancorp Medium Term Nts- R 5.384% 1/23/2030	Bond	1.02	1.02	500,000.00	510,630.50	0.56
Union Pac 3.95% 9/10/2028	Bond	0.99	0.99	500,000.00	496,546.50	0.55
Ubs Ag, Stamfo4.864% 28f Due 1/10/2028	Bond	1.00	1.00	250,000.00	250,803.50	0.28

Name	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
Client Aggregate		**-**	**-**	**-**	**90,509,720.87**	**100.00**
U S Bancorp Medium Term Nts 0.00% 6/12/2029	Bond	1.03	1.03	500,000.00	512,886.50	0.57
Toyota Motor Cre 4.35%27 Due 10/8/2027	Bond	1.00	1.00	130,000.00	130,265.59	0.14
Toyota Auto Rece 4.71% 2/15/2028	Bond	0.40	0.40	270,000.00	108,088.07	0.12
Toyota Auto Rec Tr 5.54% 8/15/2028	Bond	0.67	0.67	130,000.00	87,690.49	0.10
Texas Instruments Inc Sr Nt 4.60% 2/8/2027	Bond	1.00	1.00	310,000.00	311,334.86	0.34
Texas Instrs Inc 4.60% 2/15/2028	Bond	1.02	1.01	115,000.00	115,803.16	0.13
Target Corp 1.95% 1/15/2027	Bond	1.00	0.98	200,000.00	196,785.20	0.22
State Str Corp Sr Nt 4.33% 10/22/2027	Bond	1.00	1.00	300,000.00	301,147.80	0.33
State Str 5.272% 8/3/2026	Bond	1.00	1.00	195,000.00	195,734.57	0.22
STATE 4.993% 3/18/2027	Bond	1.00	1.01	210,000.00	211,307.88	0.23
Schwab Charles Corp Note Call Make Whole 6.20% 11/17/2029	Bond	1.06	1.04	750,000.00	782,923.50	0.87
Schwab Bank Sweep	Mutual Fund	-	1.00	149,285.01	149,285.01	0.16
Rio Tino Fin 4.875% 3/14/2030	Bond	1.01	1.01	750,000.00	761,048.25	0.84
Pnc Finl Svcs Gro Var 29 Due 6/12/2029	Bond	1.03	1.02	1,250,000.00	1,278,260.00	1.41
Philip Morris I 4.375%30 Due 4/30/2030	Bond	1.00	0.99	1,250,000.00	1,241,575.00	1.37
Novartis Capital Corp Note 3.80% 9/18/2029	Bond	1.00	0.99	465,000.00	458,955.00	0.51
Natixis New Yor 5.61% 9/18/2026	CD	1.00	1.01	500,000.00	503,245.00	0.56
Morgan Stanley Var 28 Due 4/13/2028	Bond	1.02	1.01	500,000.00	505,611.50	0.56
Morgan Stanley Ser I Mtn 4.21% 4/20/2028	Bond	0.99	1.00	500,000.00	498,710.50	0.55
Morgan Stanley Medium Term Note 3.125% 7/27/2026	Bond	1.06	1.00	175,000.00	174,345.15	0.19
Morgan Stanley 4.431% 1/23/2030	Bond	0.99	1.00	250,000.00	248,819.75	0.27
Mercedes Benz Auto Receivables 5.21% 8/16/2027	Bond	0.09	0.09	265,000.00	22,814.86	0.03
Mbart Remic 4.51% 11/15/2027	Bond	0.15	0.15	135,000.00	20,533.49	0.02
Mastercard Inc 4.1 4.10% 1/15/2028	Bond	1.00	1.00	160,000.00	160,046.56	0.18
Mastercard Inc 2.95% 6/1/2029	Bond	0.95	0.96	500,000.00	481,661.00	0.53
Marsh & Mclennan Cos Inc 4.375% 3/15/2029	Bond	1.00	1.00	500,000.00	499,905.00	0.55
JP Morgan Chase Bk 5.11% 12/8/2026	Bond	1.00	1.01	400,000.00	402,500.40	0.44
JP Morgan Chase & Company 0.000 4/22/2027	Bond	0.97	1.00	400,000.00	399,537.60	0.44
JP Morgan Chase & Co Sr Nt Fixed/fltg 0.00% 1/23/2030	Bond	1.01	1.01	500,000.00	505,697.50	0.56
Hyundai Auto Recs Tr Cmo 2023-C Cl 5.54% 10/16/2028	Bond	0.61	0.62	200,000.00	123,785.18	0.14

Name	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
Client Aggregate		**-**	**-**	**-**	**90,509,720.87**	**100.00**
Hyundai Auto Rec Tr Ser 2024-c Cl A-3 4.42% 5/15/2029	Bond	1.00	1.00	240,000.00	240,790.92	0.27
Hyundai Auto Rec Tr Ser 2022-c Cl A-3 5.39% 6/15/2027	Bond	0.04	0.04	185,000.00	6,527.28	0.01
Hyundai Auto Rec 5.48% 4/17/2028	Bond	0.38	0.38	140,000.00	53,458.34	0.06
Hyundai Auto Rec 4.58% 4/15/2027	Bond	0.02	0.02	220,000.00	5,038.86	0.01
Honda Auto Receivables 2023-4 Cl A3 5.67% 6/21/2028	Bond	0.55	0.56	115,000.00	64,249.02	0.07
Honda Auto Receiv 4.15% 10/15/2029	Bond	1.00	1.00	729,000.00	729,361.44	0.81
Home Depot Inc Note Call Make Whole 2.80% 9/14/2027	Bond	0.94	0.98	250,000.00	245,594.50	0.27
Harley-Davidson Tr Ser 2023-A Cl A-3 5.05% 12/15/2027	Bond	0.18	0.18	230,000.00	40,617.06	0.04
Harley Davidson Mtr Tr Cmo 2023-B Cl 5.69% 8/15/2028	Bond	0.48	0.49	465,000.00	227,008.30	0.25
Goldman Sachs Group Inc Note 5.049% 7/23/2030	Bond	1.02	1.01	750,000.00	757,555.50	0.84
Gm Finl Consumer 5.45% 12/18/2028	Bond	0.42	0.42	140,000.00	58,995.78	0.07
Gm Finl Consumer 4.47% 2/16/2028	Bond	0.27	0.27	180,000.00	48,929.40	0.05
Gm Financial Consumer 4.40% 8/16/2029	Bond	1.00	1.00	165,000.00	165,340.18	0.18
Gm Financial Cons Auto Rec Tr Cmo 2023-4 Cl A3 MO 5.78% 8/16/2028	Bond	0.55	0.55	215,000.00	118,709.73	0.13
General Dynamics Corporation 3.75% 5/15/2028	Bond	0.97	0.99	275,000.00	272,966.10	0.30
Ford Cr Auto Owner 5.23% 5/15/2028	Bond	0.42	0.42	200,000.00	84,475.30	0.09
Ford CR Auto Owner 4.65% 2/15/2028	Bond	0.26	0.26	180,000.00	46,908.29	0.05
FNMA Remic Trust 2017-M15 A2 2.959% 9/25/2027	Bond	0.74	0.78	400,000.00	311,984.08	0.34
FNMA 4.50% 3/30/2029	Bond	1.00	1.00	350,000.00	350,178.85	0.39
Fifth Third Auto Tr Ser 5.53% 8/15/2028	Bond	0.46	0.46	475,000.00	217,706.42	0.24
FHLMC Ser K-514 Cl A2 4.572% 12/25/2028	Bond	1.01	1.01	330,000.00	333,298.19	0.37
FHLMC Rr0002 5.00% 40 Due 6/1/2040	Bond	0.78	0.78	2,500,000.00	1,951,422.00	2.16
FHLMC Multifamily Structured P Ser K065 Cl A2 *24 Day Delay 3.243% 4/25/2027	Bond	0.96	0.99	600,000.00	593,750.10	0.66
FHLMC Mltcl Mt 2.282% 7/25/2026	Bond	0.78	0.84	400,000.00	335,157.84	0.37
Fhlmc 5.272%28 Mbs-cmo Due 8/25/2028 -kj47-	Bond	0.49	0.49	285,000.00	140,465.50	0.16
Fhlmc 5.18%29 Mbs-cmo Due 3/25/2029 -k520-	Bond	1.00	1.03	295,000.00	302,526.87	0.33
Fhlmc 5.069%28 Mbs-cmo Due 10/25/2028 -k510-	Bond	1.00	1.02	235,000.00	238,875.46	0.26
Fhlmc 5.00% 8/1/2040	Bond	0.82	0.81	2,500,000.00	2,028,807.50	2.24
FHLMC 5.00% 28 Mbs-cmo Due 11/25/2028 -k512-	Bond	0.93	0.94	265,000.00	248,516.79	0.27

Name	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
Client Aggregate		**-**	**-**	**-**	**90,509,720.87**	**100.00**
Fhlmc 4.86%28 Mbs-cmo Due 10/25/2028 -k511-	Bond	1.00	1.02	360,000.00	365,405.18	0.40
Fhlmc 4.85%28 Mbs-cmo Due 9/25/2028 -k509-	Bond	0.98	1.02	600,000.00	609,523.98	0.67
FHLMC 4.819% 6/25/2028	Bond	1.01	1.01	700,000.00	705,776.05	0.78
Fhlmc 4.803%29 Mbs-cmo Due 5/25/2029 -k522-	Bond	0.97	0.99	675,000.00	666,736.31	0.74
Fhlmc 4.792%29 Mbs-cmo Due 9/25/2029 -k530-	Bond	1.01	1.02	495,000.00	504,066.57	0.56
Fhlmc 4.791%29 Mbs-cmo Due 9/25/2029 -k529-	Bond	1.02	1.02	310,000.00	316,036.29	0.35
Fhlmc 4.74%28 Mbs-cmo Due 8/25/2028 -k508-	Bond	0.98	1.01	650,000.00	658,196.63	0.73
Fhlmc 4.65%28 Mbs-cmo Due 8/25/2028 -k506-	Bond	0.99	1.01	650,000.00	653,890.45	0.72
Fhlmc 4.543%29 Mbs-cmo Due 7/25/2029 -k526-	Bond	1.01	1.01	495,000.00	500,205.42	0.55
Fhlmc 4.508%29 Mbs-cmo Due 7/25/2029 -k528-	Bond	1.02	1.01	195,000.00	196,851.08	0.22
FHLMC 4.50% 6/1/2040	Bond	0.83	0.83	2,500,000.00	2,064,439.75	2.28
Fhlmc 4.03%28 Due 11/20/2028	Bond	1.00	0.99	2,500,000.00	2,485,460.00	2.75
FHLMC 3.43% 1/25/2027	Bond	0.96	0.98	700,000.00	688,062.41	0.76
FHLMC 3.347% 11/25/2026	Bond	0.91	0.94	240,000.00	225,275.74	0.25
FHLMC 2.653% 9/25/2049	Bond	0.95	0.99	450,000.00	447,259.73	0.49
FHLMC 2.57% 7/25/2026	Bond	0.77	0.81	300,000.00	241,788.24	0.27
FHLMC 1.77% 5/25/2028	Bond	0.88	0.95	500,000.00	476,535.55	0.53
FHLMC 1.336% 9/25/2027	Bond	0.90	0.94	450,000.00	424,888.70	0.47
FHLM 4.50% 2/1/2041	Bond	0.98	0.97	1,000,000.00	971,919.60	1.07
Federal Ntnl Mo 3.061%27 Mbs-cmo Due 6/25/2027 -17m12-	Bond	0.45	0.48	400,000.00	190,142.68	0.21
Federal National 4.19% 7/25/2028	Bond	0.88	0.92	550,000.00	503,724.21	0.56
Federal Home Ln Mtg 0.00% Mbs-cmo 1/25/2029 -k518-	Bond	1.05	1.03	525,000.00	541,089.89	0.60
Federal Home Ln 4.72%29 Mbs-cmo Due 5/25/2029 --	Bond	1.01	1.01	520,000.00	527,732.45	0.58
Enterprise Prods Oper LLC 2.80% 1/31/2030	Bond	0.93	0.94	500,000.00	469,967.50	0.52
Eli Lilly & Co Note Call Make Whole 4.50% 2/9/2027	Bond	1.00	1.00	270,000.00	271,127.79	0.30
Discover Bank A 4.93% 6/15/2028	Bond	1.00	1.00	455,000.00	455,947.45	0.50
Deere John Capital Corp Mtn 2.35% 3/8/2027	Bond	1.00	0.98	125,000.00	123,034.75	0.14
Deere John Cap Corp Medium Term 5.15% 9/8/2026	Bond	1.00	1.00	300,000.00	301,019.70	0.33
Credit Agricole 4.76% 2/1/2027	CD	1.00	1.00	525,000.00	527,236.50	0.58
Conocophillips Co 4.7 4.70% 1/15/2030	Bond	1.00	1.01	750,000.00	755,121.00	0.83

Name	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
Client Aggregate		**-**	**-**	**-**	**90,509,720.87**	**100.00**
Citigroup 1/10/2028	Bond	0.95	0.99	175,000.00	174,090.18	0.19
Citibank Credit C 4.30% 6/21/2030	Bond	1.00	1.00	365,000.00	366,258.34	0.40
Citibank 5.488% 12/4/2026	Bond	1.00	1.01	250,000.00	251,560.25	0.28
CISCO SYS INC 4.80% 2/26/2027	Bond	1.00	1.01	305,000.00	306,864.16	0.34
Chase Issuance Trust Series 2024-A1 Class A 4.60% Due 1/16/2029 Dated 1/31/2024	Bond	1.00	1.00	520,000.00	522,317.07	0.58
Carmax Auto Owner 5.34% 8/16/2027	Bond	0.08	0.08	195,000.00	16,250.93	0.02
Capital One Funding 4.42% 5/15/2028	Bond	1.00	1.00	415,000.00	415,161.23	0.46
Capital One 3.92% 9/17/2029	Bond	1.00	1.00	615,000.00	614,181.44	0.68
California St 4.846% 3/1/2027	Bond	1.00	1.01	265,000.00	267,488.35	0.30
Bp Cap Mkts Amer Inc Note Call Make Whole 5.017% 11/17/2027	Bond	1.00	1.01	380,000.00	384,514.78	0.42
Board Trustees 4.146%30 Due 8/1/2030	Bond	1.00	0.99	1,000,000.00	993,792.00	1.10
Bmw Veh Owner Tr 5.47% 2/25/2028	Bond	0.29	0.29	115,000.00	33,409.41	0.04
Bank of America, 4.98% Abs-cc 11/15/2028 -232-	Bond	1.00	1.01	230,000.00	231,521.27	0.26
Bank Of America Corp Sr Unsecured 0.00% 9/15/2029	Bond	1.04	1.03	500,000.00	515,350.50	0.57
Bank Of America Corp Note Call Make Whole 1.73% 7/22/2027	Bond	0.96	0.99	500,000.00	495,656.50	0.55
Bank Of America 5.526% Due 8/18/2026	Bond	1.00	1.00	450,000.00	451,692.45	0.50
Bank Of America 4.79% 5/15/2028	Bond	1.00	1.00	230,000.00	230,195.29	0.25
Bank NY Mellon Corp Mtn 4.95% 4/26/2027	Bond	1.00	1.00	325,000.00	325,020.80	0.36
Bank New York Mel 3.30% 8/23/2029	Bond	0.95	0.96	750,000.00	722,105.25	0.80
Bank Amer Corp Sr Glbl Nt 3.419% 12/20/2028	Bond	0.97	0.98	500,000.00	490,709.00	0.54
BAA-Jp Morgan Chase Bk NA 3.54% 5/1/2028	Bond	0.94	0.99	250,000.00	247,482.50	0.27
Astrazeneca Fin L 4.80% 2/26/2027	Bond	1.00	1.01	175,000.00	176,031.10	0.19
Apple Inc Note Call Make Whole 3.20% 5/11/2027	Bond	0.99	0.99	250,000.00	248,110.00	0.27
American Honda Fin Corp Med 2.35% 1/8/2027	Bond	0.92	0.98	250,000.00	246,192.50	0.27
American Honda F 5.25% Due 7/7/2026	Bond	1.00	1.00	155,000.00	155,267.53	0.17
American Express Company 0.000 7/26/2028	Bond	1.00	1.01	70,000.00	70,604.87	0.08
American Express Co Nt Fixed/Fltg 5.282% 7/27/2029	Bond	1.02	1.02	500,000.00	508,507.50	0.56
American Express 4.87% 5/15/2028	Bond	1.00	1.00	255,000.00	255,244.62	0.28
American Express 4.28%30 Mbs-mbs Due 4/15/2030 --	Bond	1.00	1.00	241,000.00	241,416.74	0.27

Name	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
Client Aggregate		**-**	**-**	**-**	**90,509,720.87**	**100.00**
American Exp Cr 5.23% 4/16/2029	Bond	1.00	1.01	625,000.00	632,643.56	0.70
Altria Group Inc 6.20% 11/1/2028	Bond	1.05	1.04	500,000.00	520,539.50	0.58
Ally Auto Receiv 5.46% 5/15/2028	Bond	0.41	0.41	250,000.00	103,061.28	0.11

Name	Account Number	Mgmt. Style	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
City of Santa Fe Springs - BR	**47275745**	**Gov SMA**		**-**	**-**	**-**	**89,479,239.33**	**100.00**
Wf Card Issuance Ser Cl A 4.94% 2/15/2029			Bond	1.00	1.01	650,000.00	655,049.66	0.73
Wf Card Issuance 4.29% 10/15/2029			Bond	1.00	1.00	235,000.00	236,066.12	0.26
Wells Fargo Bank Natl Assn Note 5.45% 8/7/2026			Bond	1.00	1.00	250,000.00	250,626.00	0.28
Wells Fargo Bank 5.254% 12/11/2026			Bond	1.00	1.01	400,000.00	403,003.60	0.45
Wells Fargo & Co Medium Term 3.526% 3/24/2028			Bond	0.94	0.99	250,000.00	247,748.25	0.28
Verizon Master Tr 4.40% 6/20/2031			Bond	1.00	1.00	318,000.00	318,753.21	0.36
US Treasury Note W-2027 2.50% 3/31/2027			Bond	0.99	0.99	600,000.00	592,757.76	0.66
US Treasury Note 4.625% 9/30/2028			Bond	1.00	1.02	425,000.00	433,118.14	0.48
US Treasury Note 4.50% 5/31/2029			Bond	1.01	1.02	1,200,000.00	1,223,343.72	1.37
US Treasury Note 4.375% 7/15/2027			Bond	1.01	1.01	700,000.00	704,785.13	0.79
US Treasury Note 4.375% 12/31/2029			Bond	1.00	1.02	850,000.00	864,542.91	0.97
US Treasury Note 4.375% 11/30/2028			Bond	1.01	1.01	250,000.00	253,457.03	0.28
US Treasury Note 4.25% 6/30/2029			Bond	0.99	1.01	1,150,000.00	1,164,240.22	1.30
US Treasury Note 4.25% 2/28/2029			Bond	1.00	1.01	650,000.00	657,490.21	0.73
US Treasury Note 4.125% 3/31/2029			Bond	0.98	1.01	2,075,000.00	2,092,426.68	2.34
US Treasury Note 4.125% 11/30/2029			Bond	0.99	1.01	1,800,000.00	1,814,976.54	2.03
US Treasury Note 4.125% 10/31/2029			Bond	1.00	1.01	500,000.00	504,082.00	0.56
US Treasury Note 4.00% 2/29/2028			Bond	0.99	1.00	1,700,000.00	1,705,644.51	1.91
US Treasury Note 4.00% 2/28/2030			Bond	1.00	1.00	1,000,000.00	1,003,867.10	1.12
US Treasury Note 3.875% 3/15/2028			Bond	1.00	1.00	1,000,000.00	1,001,210.90	1.12
US Treasury Note 3.875% 12/31/2027			Bond	1.01	1.00	3,200,000.00	3,202,124.80	3.58
US Treasury Note 3.875% 11/30/2027			Bond	1.00	1.00	625,000.00	625,390.63	0.70
US Treasury Note 3.75% 8/15/2027			Bond	1.00	1.00	1,500,000.00	1,498,242.15	1.67

Name	Account Number	Mgmt. Style	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
City of Santa Fe Springs - BR	**47275745**	**Gov SMA**		**-**	**-**	**-**	**89,479,239.33**	**100.00**
US Treasury Note 3.75% 12/31/2028			Bond	0.99	1.00	1,600,000.00	1,596,874.88	1.78
US Treasury Note 3.625% 5/31/2028			Bond	0.98	1.00	1,000,000.00	996,093.70	1.11
US Treasury Note 3.50% 9/30/2029			Bond	1.00	0.99	600,000.00	592,851.54	0.66
US Treasury Note 3.50% 1/31/2028			Bond	0.99	0.99	2,000,000.00	1,988,750.00	2.22
US Treasury Note 3.375% 2/29/2028			Bond	0.99	0.99	1,500,000.00	1,488,281.25	1.66
US Treasury Note 3.25% 6/30/2029			Bond	0.99	0.98	800,000.00	785,437.44	0.88
US Treasury Note 3.25% 6/30/2027			Bond	0.98	0.99	750,000.00	744,726.53	0.83
US Treasury Note 2.75% 4/30/2027			Bond	0.99	0.99	325,000.00	321,508.79	0.36
US Treasury Note 2.625% 5/31/2027			Bond	0.98	0.99	725,000.00	715,229.47	0.80
US Treasury Note 2.25% 2/15/2027			Bond	0.94	0.99	4,585,000.00	4,525,896.14	5.06
US Treasury Bill 0.00% 4/30/2026			Bond	1.00	1.00	800,000.00	797,660.64	0.89
University CA Revs 3.909% 5/15/2029			Bond	0.98	1.00	1,000,000.00	995,670.00	1.11
Unitedhealth Group Inc Note 4.80% 1/15/2030			Bond	1.01	1.01	750,000.00	757,238.25	0.85
Unitedhealth Group Inc Note 4.65% 1/15/2031			Bond	1.02	1.00	800,000.00	801,352.00	0.90
United States Bancorp Medium U S Bancorp Medium Term Nts- R 5.384% 1/23/2030			Bond	1.02	1.02	500,000.00	510,630.50	0.57
Union Pac 3.95% 9/10/2028			Bond	0.99	0.99	500,000.00	496,546.50	0.55
Ubs Ag, Stamfo4.864% 28f Due 1/10/2028			Bond	1.00	1.00	250,000.00	250,803.50	0.28
U S Bancorp Medium Term Nts 0.00% 6/12/2029			Bond	1.03	1.03	500,000.00	512,886.50	0.57
Toyota Motor Cre 4.35%27 Due 10/8/2027			Bond	1.00	1.00	130,000.00	130,265.59	0.15
Toyota Auto Rece 4.71% 2/15/2028			Bond	0.40	0.40	270,000.00	108,088.07	0.12
Toyota Auto Rec Tr 5.54% 8/15/2028			Bond	0.67	0.67	130,000.00	87,690.49	0.10
Texas Instruments Inc Sr Nt 4.60% 2/8/2027			Bond	1.00	1.00	310,000.00	311,334.86	0.35
Texas Instrs Inc 4.60% 2/15/2028			Bond	1.02	1.01	115,000.00	115,803.16	0.13
Target Corp 1.95% 1/15/2027			Bond	1.00	0.98	200,000.00	196,785.20	0.22
State Str Corp Sr Nt 4.33% 10/22/2027			Bond	1.00	1.00	300,000.00	301,147.80	0.34
State Str 5.272% 8/3/2026			Bond	1.00	1.00	195,000.00	195,734.57	0.22
STATE 4.993% 3/18/2027			Bond	1.00	1.01	210,000.00	211,307.88	0.24
Schwab Charles Corp Note Call Make Whole 6.20% 11/17/2029			Bond	1.06	1.04	750,000.00	782,923.50	0.87
Schwab Bank Sweep			Mutual Fund	-	1.00	149,284.97	149,284.97	0.17

Name	Account Number	Mgmt. Style	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
City of Santa Fe Springs - BR	**47275745**	**Gov SMA**		**-**	**-**	**-**	**89,479,239.33**	**100.00**
Rio Tino Fin 4.875% 3/14/2030			Bond	1.01	1.01	750,000.00	761,048.25	0.85
Pnc Finl Svcs Gro Var 29 Due 6/12/2029			Bond	1.03	1.02	1,250,000.00	1,278,260.00	1.43
Philip Morris I 4.375%30 Due 4/30/2030			Bond	1.00	0.99	1,250,000.00	1,241,575.00	1.39
Novartis Capital Corp Note 3.80% 9/18/2029			Bond	1.00	0.99	465,000.00	458,955.00	0.51
Morgan Stanley Var 28 Due 4/13/2028			Bond	1.02	1.01	500,000.00	505,611.50	0.57
Morgan Stanley Ser I Mtn 4.21% 4/20/2028			Bond	0.99	1.00	500,000.00	498,710.50	0.56
Morgan Stanley Medium Term Note 3.125% 7/27/2026			Bond	1.06	1.00	175,000.00	174,345.15	0.19
Morgan Stanley 4.431% 1/23/2030			Bond	0.99	1.00	250,000.00	248,819.75	0.28
Mercedes Benz Auto Receivables 5.21% 8/16/2027			Bond	0.09	0.09	265,000.00	22,814.86	0.03
Mbart Remic 4.51% 11/15/2027			Bond	0.15	0.15	135,000.00	20,533.49	0.02
Mastercard Inc 4.1 4.10% 1/15/2028			Bond	1.00	1.00	160,000.00	160,046.56	0.18
Mastercard Inc 2.95% 6/1/2029			Bond	0.95	0.96	500,000.00	481,661.00	0.54
Marsh & Mclennan Cos Inc 4.375% 3/15/2029			Bond	1.00	1.00	500,000.00	499,905.00	0.56
JP Morgan Chase Bk 5.11% 12/8/2026			Bond	1.00	1.01	400,000.00	402,500.40	0.45
JP Morgan Chase & Company 0.000 4/22/2027			Bond	0.97	1.00	400,000.00	399,537.60	0.45
JP Morgan Chase & Co Sr Nt Fixed/fltg 0.00% 1/23/2030			Bond	1.01	1.01	500,000.00	505,697.50	0.57
Hyundai Auto Recs Tr Cmo 2023-C Cl 5.54% 10/16/2028			Bond	0.61	0.62	200,000.00	123,785.18	0.14
Hyundai Auto Rec Tr Ser 2024-c Cl A-3 4.42% 5/15/2029			Bond	1.00	1.00	240,000.00	240,790.92	0.27
Hyundai Auto Rec Tr Ser 2022-c Cl A-3 5.39% 6/15/2027			Bond	0.04	0.04	185,000.00	6,527.28	0.01
Hyundai Auto Rec 5.48% 4/17/2028			Bond	0.38	0.38	140,000.00	53,458.34	0.06
Hyundai Auto Rec 4.58% 4/15/2027			Bond	0.02	0.02	220,000.00	5,038.86	0.01
Honda Auto Receivables 2023-4 Cl A3 5.67% 6/21/2028			Bond	0.55	0.56	115,000.00	64,249.02	0.07
Honda Auto Receiv 4.15% 10/15/2029			Bond	1.00	1.00	729,000.00	729,361.44	0.82
Home Depot Inc Note Call Make Whole 2.80% 9/14/2027			Bond	0.94	0.98	250,000.00	245,594.50	0.27
Harley-Davidson Tr Ser 2023-A Cl A-3 5.05% 12/15/2027			Bond	0.18	0.18	230,000.00	40,617.06	0.05
Harley Davidson Mtr Tr Cmo 2023-B Cl 5.69% 8/15/2028			Bond	0.48	0.49	465,000.00	227,008.30	0.25
Goldman Sachs Group Inc Note 5.049% 7/23/2030			Bond	1.02	1.01	750,000.00	757,555.50	0.85
Gm Finl Consumer 5.45% 12/18/2028			Bond	0.42	0.42	140,000.00	58,995.78	0.07
Gm Finl Consumer 4.47% 2/16/2028			Bond	0.27	0.27	180,000.00	48,929.40	0.05
Gm Financial Consumer 4.40% 8/16/2029			Bond	1.00	1.00	165,000.00	165,340.18	0.18

Name	Account Number	Mgmt. Style	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
City of Santa Fe Springs - BR	**47275745**	**Gov SMA**		**-**	**-**	**-**	**89,479,239.33**	**100.00**
Gm Financial Cons Auto Rec Tr Cmo 2023-4 Cl A3 MO 5.78% 8/16/2028			Bond	0.55	0.55	215,000.00	118,709.73	0.13
General Dynamics Corporation 3.75% 5/15/2028			Bond	0.97	0.99	275,000.00	272,966.10	0.31
Ford Cr Auto Owner 5.23% 5/15/2028			Bond	0.42	0.42	200,000.00	84,475.30	0.09
Ford CR Auto Owner 4.65% 2/15/2028			Bond	0.26	0.26	180,000.00	46,908.29	0.05
FNMA Remic Trust 2017-M15 A2 2.959% 9/25/2027			Bond	0.74	0.78	400,000.00	311,984.08	0.35
FNMA 4.50% 3/30/2029			Bond	1.00	1.00	350,000.00	350,178.85	0.39
Fifth Third Auto Tr Ser 5.53% 8/15/2028			Bond	0.46	0.46	475,000.00	217,706.42	0.24
FHLMC Ser K-514 Cl A2 4.572% 12/25/2028			Bond	1.01	1.01	330,000.00	333,298.19	0.37
FHLMC Rr0002 5.00% 40 Due 6/1/2040			Bond	0.78	0.78	2,500,000.00	1,951,422.00	2.18
FHLMC Multifamily Structured P Ser K065 Cl A2 *24 Day Delay 3.243% 4/25/2027			Bond	0.96	0.99	600,000.00	593,750.10	0.66
FHLMC Mltcl Mt 2.282% 7/25/2026			Bond	0.78	0.84	400,000.00	335,157.84	0.37
Fhlmc 5.272%28 Mbs-cmo Due 8/25/2028 -kj47-			Bond	0.49	0.49	285,000.00	140,465.50	0.16
Fhlmc 5.18%29 Mbs-cmo Due 3/25/2029 -k520-			Bond	1.00	1.03	295,000.00	302,526.87	0.34
Fhlmc 5.069%28 Mbs-cmo Due 10/25/2028 -k510-			Bond	1.00	1.02	235,000.00	238,875.46	0.27
Fhlmc 5.00% 8/1/2040			Bond	0.82	0.81	2,500,000.00	2,028,807.50	2.27
FHLMC 5.00% 28 Mbs-cmo Due 11/25/2028 -k512-			Bond	0.93	0.94	265,000.00	248,516.79	0.28
Fhlmc 4.86%28 Mbs-cmo Due 10/25/2028 -k511-			Bond	1.00	1.02	360,000.00	365,405.18	0.41
Fhlmc 4.85%28 Mbs-cmo Due 9/25/2028 -k509-			Bond	0.98	1.02	600,000.00	609,523.98	0.68
FHLMC 4.819% 6/25/2028			Bond	1.01	1.01	700,000.00	705,776.05	0.79
Fhlmc 4.803%29 Mbs-cmo Due 5/25/2029 -k522-			Bond	0.97	0.99	675,000.00	666,736.31	0.75
Fhlmc 4.792%29 Mbs-cmo Due 9/25/2029 -k530-			Bond	1.01	1.02	495,000.00	504,066.57	0.56
Fhlmc 4.791%29 Mbs-cmo Due 9/25/2029 -k529-			Bond	1.02	1.02	310,000.00	316,036.29	0.35
Fhlmc 4.74%28 Mbs-cmo Due 8/25/2028 -k508-			Bond	0.98	1.01	650,000.00	658,196.63	0.74
Fhlmc 4.65%28 Mbs-cmo Due 8/25/2028 -k506-			Bond	0.99	1.01	650,000.00	653,890.45	0.73
Fhlmc 4.543%29 Mbs-cmo Due 7/25/2029 -k526-			Bond	1.01	1.01	495,000.00	500,205.42	0.56
Fhlmc 4.508%29 Mbs-cmo Due 7/25/2029 -k528-			Bond	1.02	1.01	195,000.00	196,851.08	0.22
FHLMC 4.50% 6/1/2040			Bond	0.83	0.83	2,500,000.00	2,064,439.75	2.31
Fhlmc 4.03%28 Due 11/20/2028			Bond	1.00	0.99	2,500,000.00	2,485,460.00	2.78
FHLMC 3.43% 1/25/2027			Bond	0.96	0.98	700,000.00	688,062.41	0.77

Name	Account Number	Mgmt. Style	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
City of Santa Fe Springs - BR	**47275745**	**Gov SMA**		**-**	**-**	**-**	**89,479,239.33**	**100.00**
FHLMC 3.347% 11/25/2026			Bond	0.91	0.94	240,000.00	225,275.74	0.25
FHLMC 2.653% 9/25/2049			Bond	0.95	0.99	450,000.00	447,259.73	0.50
FHLMC 2.57% 7/25/2026			Bond	0.77	0.81	300,000.00	241,788.24	0.27
FHLMC 1.77% 5/25/2028			Bond	0.88	0.95	500,000.00	476,535.55	0.53
FHLMC 1.336% 9/25/2027			Bond	0.90	0.94	450,000.00	424,888.70	0.47
FHLM 4.50% 2/1/2041			Bond	0.98	0.97	1,000,000.00	971,919.60	1.09
Federal Ntnl Mo 3.061%27 Mbs-cmo Due 6/25/2027 -17m12-			Bond	0.45	0.48	400,000.00	190,142.68	0.21
Federal National 4.19% 7/25/2028			Bond	0.88	0.92	550,000.00	503,724.21	0.56
Federal Home Ln Mtg 0.00% Mbs-cmo 1/25/2029 -k518-			Bond	1.05	1.03	525,000.00	541,089.89	0.60
Federal Home Ln 4.72%29 Mbs-cmo Due 5/25/2029 --			Bond	1.01	1.01	520,000.00	527,732.45	0.59
Enterprise Prods Oper LLC 2.80% 1/31/2030			Bond	0.93	0.94	500,000.00	469,967.50	0.53
Eli Lilly & Co Note Call Make Whole 4.50% 2/9/2027			Bond	1.00	1.00	270,000.00	271,127.79	0.30
Discover Bank A 4.93% 6/15/2028			Bond	1.00	1.00	455,000.00	455,947.45	0.51
Deere John Capital Corp Mtn 2.35% 3/8/2027			Bond	1.00	0.98	125,000.00	123,034.75	0.14
Deere John Cap Corp Medium Term 5.15% 9/8/2026			Bond	1.00	1.00	300,000.00	301,019.70	0.34
Conocophillips Co 4.7 4.70% 1/15/2030			Bond	1.00	1.01	750,000.00	755,121.00	0.84
Citigroup 1/10/2028			Bond	0.95	0.99	175,000.00	174,090.18	0.19
Citibank Credit C 4.30% 6/21/2030			Bond	1.00	1.00	365,000.00	366,258.34	0.41
Citibank 5.488% 12/4/2026			Bond	1.00	1.01	250,000.00	251,560.25	0.28
CISCO SYS INC 4.80% 2/26/2027			Bond	1.00	1.01	305,000.00	306,864.16	0.34
Chase Issuance Trust Series 2024-A1 Class A 4.60% Due 1/16/2029 Dated 1/31/2024			Bond	1.00	1.00	520,000.00	522,317.07	0.58
Carmax Auto Owner 5.34% 8/16/2027			Bond	0.08	0.08	195,000.00	16,250.93	0.02
Capital One Funding 4.42% 5/15/2028			Bond	1.00	1.00	415,000.00	415,161.23	0.46
Capital One 3.92% 9/17/2029			Bond	1.00	1.00	615,000.00	614,181.44	0.69
California St 4.846% 3/1/2027			Bond	1.00	1.01	265,000.00	267,488.35	0.30
Bp Cap Mkts Amer Inc Note Call Make Whole 5.017% 11/ 17/2027			Bond	1.00	1.01	380,000.00	384,514.78	0.43
Board Trustees 4.146%30 Due 8/1/2030			Bond	1.00	0.99	1,000,000.00	993,792.00	1.11
Bmw Veh Owner Tr 5.47% 2/25/2028			Bond	0.29	0.29	115,000.00	33,409.41	0.04

Name	Account Number	Mgmt. Style	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
City of Santa Fe Springs - BR	**47275745**	**Gov SMA**		**-**	**-**	**-**	**89,479,239.33**	**100.00**
Bank of America, 4.98% Abs-cc 11/15/2028 -232-			Bond	1.00	1.01	230,000.00	231,521.27	0.26
Bank Of America Corp Sr Unsecured 0.00% 9/15/2029			Bond	1.04	1.03	500,000.00	515,350.50	0.58
Bank Of America Corp Note Call Make Whole 1.73% 7/ 22/2027			Bond	0.96	0.99	500,000.00	495,656.50	0.55
Bank Of America 5.526% Due 8/18/2026			Bond	1.00	1.00	450,000.00	451,692.45	0.50
Bank Of America 4.79% 5/15/2028			Bond	1.00	1.00	230,000.00	230,195.29	0.26
Bank NY Mellon Corp Mtn 4.95% 4/26/2027			Bond	1.00	1.00	325,000.00	325,020.80	0.36
Bank New York Mel 3.30% 8/23/2029			Bond	0.95	0.96	750,000.00	722,105.25	0.81
Bank Amer Corp Sr Glbl Nt 3.419% 12/20/2028			Bond	0.97	0.98	500,000.00	490,709.00	0.55
BAA-Jp Morgan Chase Bk NA 3.54% 5/1/2028			Bond	0.94	0.99	250,000.00	247,482.50	0.28
Astrazeneca Fin L 4.80% 2/26/2027			Bond	1.00	1.01	175,000.00	176,031.10	0.20
Apple Inc Note Call Make Whole 3.20% 5/11/2027			Bond	0.99	0.99	250,000.00	248,110.00	0.28
American Honda Fin Corp Med 2.35% 1/8/2027			Bond	0.92	0.98	250,000.00	246,192.50	0.28
American Honda F 5.25% Due 7/7/2026			Bond	1.00	1.00	155,000.00	155,267.53	0.17
American Express Company 0.000 7/26/2028			Bond	1.00	1.01	70,000.00	70,604.87	0.08
American Express Co Nt Fixed/Fltg 5.282% 7/27/2029			Bond	1.02	1.02	500,000.00	508,507.50	0.57
American Express 4.87% 5/15/2028			Bond	1.00	1.00	255,000.00	255,244.62	0.29
American Express 4.28%30 Mbs-mbs Due 4/15/2030 --			Bond	1.00	1.00	241,000.00	241,416.74	0.27
American Exp Cr 5.23% 4/16/2029			Bond	1.00	1.01	625,000.00	632,643.56	0.71
Altria Group Inc 6.20% 11/1/2028			Bond	1.05	1.04	500,000.00	520,539.50	0.58
Ally Auto Receiv 5.46% 5/15/2028			Bond	0.41	0.41	250,000.00	103,061.28	0.12

Name	Account Number	Mgmt. Style	Account/Security Type	Unit Cost	Price	Quantity	Market Value	% Assets
City of Santa Fe Springs - MM & CD	**98535216**	**Gov Cash - CD/ MM**		**-**	**-**	**-**	**1,030,481.54**	**100.00**
Schwab Bank Sweep			Mutual Fund	-	1.00	0.04	0.04	0.00
Natixis New Yor 5.61% 9/18/2026			CD	1.00	1.01	500,000.00	503,245.00	48.84
Credit Agricole 4.76% 2/1/2027			CD	1.00	1.00	525,000.00	527,236.50	51.16

DISCLOSURE

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THANK YOU

CITY COUNCIL AGENDA STAFF REPORT

TO: Honorable Mayor and City Council Members

FROM: René Bobadilla, P.E., City Manager

BY: Office of the City Attorney

SUBJECT: **INTRODUCTION OF ORDINANCE NO. 1170 - AMENDING TITLE III OF THE SANTA FE SPRINGS MUNICIPAL CODE BY ADDING A NEW CHAPTER 42 ENTITLED "POLICE DEPARTMENT AND POST STANDARDS AND TRAINING" CODIFYING THE ESTABLISHMENT OF THE SANTA FE SPRINGS POLICE DEPARTMENT AND ACCEPTANCE OF THE STATUTORY REQUIREMENTS RELATING TO THE RECRUITMENT AND TRAINING STANDARDS OF LAW ENFORCEMENT OFFICERS ESTABLISHED BY THE COMMISSION ON PEACE OFFICERS STANDARDS AND TRAINING**

Date: June 2, 2026

RECOMMENDATION:

It is recommended that the City Council:

1. Approve for first reading Ordinance No. 1170 of the City of Santa Fe Springs, California ("City") codifying the establishment of the Santa Fe Springs Police Department and acceptance of the statutory requirement and training standards of law enforcement officers;
2. Take such additional, related, action that may be desirable.

FISCAL IMPACT

N/A

OVERVIEW

The City of Santa Fe Springs has contracted with the City of Whitter for law enforcement services since 1995 but now resolves to form a municipal police department to provide police services to the City in lieu of police services provided by Whittier.

Under Article XI, Section 7 of the California Constitution a city may make and enforce within its limits all local, police, sanitary and other ordinances and regulations not in conflict with the general laws of the State of California. Once formed, general law cities may structure and manage their own affairs, including deciding what municipal services they will provide. Cities also have broad power to decide the instrumentalities by which municipal services will be provided. The State Legislature, under Government Code section 53060.7(a)(2) also acknowledges that cities and counties are the traditional law enforcement providers in the State. Also, under Government Code section

36501, the governmental structure for general law cities operating under a Council/City Manager form of government allows for a Chief of Police appointed by the City Manager.

On April 22, 2026, the City issued notice to the City of Whittier of its intent to terminate the agreement for the provision of police services in the City by the Whittier Police Department effective as of February 29, 2028. Staff recommends adoption of Ordinance No. 1170 authorizing the formation of the Santa Fe Springs Police Department in accordance with all requirements necessary for certification as a member agency with the California Commission on peace officer standards and training and directs that all duly appointed sworn police officers of the of the Santa Fe Springs Police Department be granted peace officer authority ad outlined in California Penal Code Section 830.1

In order to seek and qualify to receive aid from the State of California under the provisions of Section 13522, Chapter 1 of Title 4, Part 4 of the California Penal Code, the City Council must adopt an ordinance accepting the requirements of the Penal Code relating to the recruitment and training of Law Enforcement Officers, otherwise known as the Commission on Peace Officer Standards and Training (POST).

POST was established by the Legislature in 1959 to set minimum selection and training for California law enforcement. POST funding consists of State General Fund and State Penalty Fund derived from penalty assessments on criminal and traffic fines. The POST Program is voluntary and incentive-based. Participating agencies agree to abide by the standards established by POST. More than 600 agencies participate in the POST Program and are eligible to receive the POST''s services and benefits which include:

- Job-related assessment tools
- Research improved officer selection standards
- Management counseling services
- Development of new training courses
- Quality leadership training programs

POST also awards professional certificates to recognize peace officer achievement and proficiency
It is recommended the City Council approve the attached Ordinance for first reading which codifies into the City's Municipal Code the establishment of the Santa Fe Springs Police Department. The Ordinance also codifies the City's acceptance of the statutory requirements relating to the recruitment and training standards of law enforcement officers as established by POST.

ATTACHMENT(S):

A. Ordinance No. 1170

ITEM STATUS:

APPROVED: ☐

DENIED: ☐

TABLED: ☐

DIRECTION GIVEN: ☐

_____
City Clerk, Maribel Garcia

APPROVED:
ITEM NO.:

ORDINANCE NO. 1170

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS, CALIFORNIA, AMENDING TITLE III (ADMINISTRATION) OF THE SANTA FE SPRINGS MUNICIPAL CODE BY ADDING NEW CHAPTER 42 ENTITLED "POLICE DEPARTMENT AND POST STANDARDS AND TRAINING" CODIFYING THE ESTABLISHMENT OF THE SANTA FE SPRINGS POLICE DEPARTMENT AND ACCEPTANCE OF THE STATUTORY REQUIREMENTS RELATING TO THE RECRUITMENT AND TRAINING STANDARDS OF LAW ENFORCEMENT OFFICERS ESTABLISHED BY THE COMMISSION ON PEACE OFFICERS STANDARDS AND TRAINING

WHEREAS, the City of Santa Fe Springs has contracted with the City of Whitter for law enforcement services since 1995; and

WHEREAS, the Santa Fe Springs City Council ("City Council") wishes to form a municipal police department for the City of Santa Fe Spring ("City") which will provide police services to the City in lieu of police services provided by the City of Whittier; and

WHEREAS, Article XI, Section 7 of the California Constitution provides that a city may make and enforce within its limits all local, police, sanitary and other ordinances and regulations not in conflict with the general laws of the State of California; and

WHEREAS, once formed, general law cities like the City of Santa Fe Springs ("City"), have authority to structure and manage their own affairs, including deciding what municipal services they will provide; and

WHEREAS, cities also have broad power to decide the instrumentalities by which municipal services will be provided; and

WHEREAS, the Legislature, under Government Code section 53060.7(a)(2) acknowledges that cities and counties are the traditional law enforcement providers in the State of California; and

WHEREAS, under Government Code sections 36501 contemplate a government structure for general law cities that includes a Chief of Police who under the City Manager form of government may appointed by the City Manager; and

WHEREAS, on April 22, 2026, the City issued written notice to the City of Whittier of its intent to terminate the agreement for the provision of police services in the City by the Whittier Police Department effective as of February 29, 2028; and

WHEREAS, the City Council herein finds that it is in the best interests of the City to form its own municipal police department and to separate from the existing law enforcement services;

WHEREAS, the City Council authorizes the formation of the Santa Fe Springs Police Department in accordance with all requirements necessary for certification as a Member Agency with the California Commission on Peace Officer Standards and Training (POST) and directed that all duly appointed sworn peace officers of the Santa Fe Springs Police Department be granted peace officer authority as outlined in California Penal Code Section 830.1; and

WHEREAS, in order to seek and qualify to receive aid from the State of California under the provisions of Section 13522, Chapter 1 of Title 4, Part 4 of the California Penal Code, the City Council must adopt this Ordinance accepting the requirements of the Penal Code relating to the recruitment and training of Law Enforcement Officers.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS AS FOLLOWS:

SECTION 1. Title III (Administration) of the Santa Fe Springs Municipal Code is hereby amended to add a new Chapter 42 entitled "Police Department and POST Standards and Training" which shall state the following:

CHAPTER 42: - POLICE DEPARTMENT AND POST STANDARDS AND TRAINING

42.01 Office of chief of police and police department created.

The office of the chief of police is created and established. The chief of police shall be appointed by and serve at the pleasure of the city manager, subject to applicable law. There is created a functional unit of city government known as the Santa Fe Springs Police Department, under the general administration of the city manager, which shall be under the direction and control of the police chief. All other references to the Chief of Police under the Santa Fe Springs Municipal Code shall refer to the Chief of Police within the meaning of this chapter.

42.02 Police department functions.

The department shall:

A. Preserve the peace and security of the city;
B. Enforce all laws of the United States, State of California, and all ordinances of the city except when the provisions thereof make the enforcement the responsibility of another officer, department or of another state or federal agency or officer;

C. *Perform disaster and mutual aid services in accordance with approved plans and agreements; and*
D. *Perform such other related duties as shall be required by law, ordinance, or the city manager.*

42.03 Chief of police; powers and duties.

The chief of police shall possess those powers and be subject to those duties and responsibilities set forth under Title 4 (Government of Cities), Division 3 (Officers), Part 3 (Other Officers), Chapter 6 (Chief of Police) of the California Government Code codified at Government Code sections 41601 through 41612. The chief of police shall also have authority, subject to the city manager's approval, to adopt rules and regulations for the administration and discipline of officers and employees of the police department.

42.04 Contracting for municipal law enforcement services.

As of the effective date of the City Council ordinance establishing this chapter, the city is in the process of forming the Santa Fe Springs Police Department ("Department") and it is anticipated the Department will commence operations by or before March 1, 2028 (the "Start Date"). Pending the Start Date, nothing in this chapter shall limit or prohibit the city from contracting or continuing to contract with another law enforcement agency for municipal law enforcement services. Pending the Start Date, the chief sworn executive officer of the law enforcement agency the City contracts for municipal law enforcement services shall serve as the acting Chief of Police for all intents and purposes under this code subject to the terms and conditions of the contract document between the city and the outside law enforcement agency.

42.05 Acceptance of Police Officer Standards and Training Requirements.

A. Qualifications for Aid.

The City of Santa Fe Springs declares that it desires to qualify to receive aid from the State of California under the provisions of Section 13522, Chapter 1 of Title 4, Part 4 of the California Penal Code.

B. Adherence to State Standards.

Pursuant to Penal Code Section 13510, Chapter 1, of Title 4, Part 4 of the California Penal Code, the City of Santa Fe Springs will adhere to the standards for recruitment and training established by the Commission on Peace Officer Standards and Training (POST) for Peace Officers.

C. Commission Inquires.

Pursuant to Section 13512, Chapter 1 of Title 4, Part 4 of the California Penal Code, the Commission and its representatives may make such inquiries as deemed necessary to ascertain that peace officer personnel of the City of Santa Fe Springs adhere to the standards for recruitment and training established by the California Commission on Peace Officer Standards and Training.

SECTION 2. Subsection (B) of Section 10.06 (Definitions) of Chapter 10 (General Provisions) of Title I (General Provisions) of the Santa Fe Springs Municipal Code is hereby amended by the repeal and deletion of the following text contained therein:

> ***Chief of Police.*** The Chief of Police designated as such by the city contract law enforcement agency, and performing such duties as prescribed by the city code, federal and state statutes.

SECTION 3. This Ordinance is not intended to and shall not be construed or given effect in a manner that imposes upon the City or any officer or employee thereof a mandatory duty of care toward persons and property within or without the City so as to provide a basis of civil liability for damages, except as otherwise imposed by law.

SECTION 4. The provisions of this Ordinance are declared to be separate and severable. The invalidity of any clause, sentence paragraph, subdivision, section or portion of this Ordinance, or the invalidity of the application thereof to any person or circumstances shall not affect the validity of the remainder of this Ordinance, or the validity of its application to other persons or circumstances.

SECTION 5. This ordinance shall take effect thirty (30) days after the date of its adoption.

SECTION 6. Within fifteen days of the adoption of this Ordinance, the City Clerk shall cause a copy of this Ordinance, to be published in full accordance with Section 36933 of the Government Code.

PASSED and ADOPTED this _____ day of _____ 2026, by the following roll call vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:
ITEM NO.:

_____
Joe Angel Zamora, Mayor

ATTEST:

_____
Maribel Garcia, City Clerk

APPROVED AS TO FORM:

_____
Rick R. Olivarez, City Attorney

APPROVED:
ITEM NO.:

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS.
CITY OF SANTA FE SPRINGS)

I, Maribel Garcia, City Clerk of the City of Santa Fe Springs, do hereby certify that the foregoing Ordinance was adopted at a regular meeting of the City Council held on the ____ day of _____, 2026, and was carried by the following roll call vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

_____
Maribel Garcia, City Clerk